

10-081

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Stanley County Name: BUCHANAN & FAYETTE Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-283-2560
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	955,871	
DEBT SERVICE	3a	Without Gas & Electric	3b		
Ag Land	4a			36,050	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 8,224	7,743	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 1,945	1,831	52 1.91574
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 200	188	61 0.19699
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 10,369	9,762	
384.1	3.00375	Ag Land	26 108	108	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 10,477	9,870	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 274	258	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 500	471	0.49248
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 500	471	65 0.49248
Sub Total Special Revenue Levies (28+32)			33 774	729	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 774	729	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
Total Property Taxes (27+39+40+41)			42 11,251	10,599	72 10.97521

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Stanley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	33,200	17,724		-24,707			26,217	9,092	35,309
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,892	32,128					44,020	18,992	63,012
Actual Expenditures Except End Bal (pg 12, line 259) *	3	11,752	31,059					42,811	13,801	56,612
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	33,340	18,793		-24,707	0	0	27,426	14,283	41,709
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	33,340	18,793		-24,707	0	0	27,426	14,283	41,709
Re-Est Revenues	6	11,892	32,128	0	0	0	0	44,020	18,992	63,012
Re-Est Expenditures	7	11,752	31,059	0	0	0	0	42,811	13,801	56,612
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	33,480	19,862	0	-24,707	0	0	28,635	19,474	48,109
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	33,480	19,862	0	-24,707	0	0	28,635	19,474	48,109
Revenues	11	10,477	32,267	0	0	0	0	42,744	17,886	60,630
Expenditures	12	9,748	30,289	0	0	0	0	40,037	16,920	56,957
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	34,209	21,840	0	-24,707	0	0	31,342	20,440	51,782

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,584							3,584	2,944	2,944
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5		12,830						12,830	12,830	12,830
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	39							39	39	39
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,623	12,830	0			0		16,453	15,813	15,813
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		2,598						2,598	2,598	2,598
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		1,645						1,645	1,645	1,645
Traffic Control and Safety	15								0	0	0
Snow Removal	16		622						622	622	622
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	4,865	0			0		4,865	4,865	4,865
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31		200						200	200	200
Museum, Band and Theater	32								0	0	0
Parks	33		1,071						1,071	1,071	1,071
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	300	1,271	0			0		1,571	1,571	1,571

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		5,000						5,000	1,331	1,331
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	448	448
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	5,000	0			0		5,000	1,779	1,779
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,025							2,025	1,771	1,771
Clerk, Treasurer, & Finance Adm.	47	2,300							2,300	2,100	2,100
Elections	48	500							500	0	0
Legal Services & City Attorney	49	1,000							1,000	0	0
City Hall & General Buildings	50								0	1,579	1,579
Tort Liability	51								0	0	0
Other General Government	52								0	3,019	3,019
TOTAL (lines 46 - 52)	53	5,825	0	0			0		5,825	8,469	8,469
DEBT SERVICE											
Gov Capital Projects	54		6,323						6,323	10,314	10,314
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	9,748	30,289	0	0	0	0		40,037	42,811	42,811
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							13,000	13,000	13,000	13,000
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							600	600	801	801
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							3,320	3,320	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							16,920	16,920	13,801	13,801
TOTAL ALL EXPENDITURES (lines 58+74)	74	9,748	30,289	0	0	0	0	16,920	56,957	56,612	56,612
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	9,748	30,289	0	0	0	0	16,920	56,957	56,612	56,612
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	34,209	21,840	0	-24,707	0	0	20,440	51,782	48,109	41,709

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	9,870	729		0	0			10,599	11,378	11,378
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,870	729		0	0			10,599	11,378	11,378
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	607	45		0	0			652	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		9,300						9,300	10,695	10,695
Subtotal - Other City Taxes (lines 6 thru 12)	13	607	9,345		0	0			9,952	10,695	10,695
Licenses & Permits	14								0	0	0
Use of Money & Property	15								0	22	22
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		9,020						9,020	5,954	5,954
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		12,063						12,063	15,129	15,129
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	21,083	0	0	0		0	21,083	21,083	21,083
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							17,200	17,200	18,992	18,992
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							686	686	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33		110						110	110	110
Subtotal - Charges for Service (lines 21 thru 33)	34	0	110		0	0	0	17,886	17,996	19,102	19,102
Special Assessments	35								0	0	0
Miscellaneous	36		1,000						1,000	732	732
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	10,477	32,267	0	0	0	0	17,886	60,630	63,012	63,012
Beginning Fund Balance July 1	44	33,480	19,862	0	-24,707	0	0	19,474	48,109	41,709	35,309
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	43,957	52,129	0	-24,707	0	0	37,360	108,739	104,721	98,321

CITY OF

Stanley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,870	729		0	0			10,599	11,378	11,378
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,870	729		0	0			10,599	11,378	11,378
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	607	9,345		0	0			9,952	10,695	10,695
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	22	22
Intergovernmental	9	0	21,083	0	0	0		0	21,083	21,083	21,083
Charges for Fees & Service	10	0	110		0	0	0	17,886	17,996	19,102	19,102
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	1,000		0	0	0	0	1,000	732	732
Sub-Total Revenues	13	10,477	32,267	0	0	0	0	17,886	60,630	63,012	63,012
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	10,477	32,267	0	0	0	0	17,886	60,630	63,012	63,012
Expenditures & Other Financing Uses											
Public Safety	18	3,623	12,830	0			0		16,453	15,813	15,813
Public Works	19	0	4,865	0			0		4,865	4,865	4,865
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	300	1,271	0			0		1,571	1,571	1,571
Community and Economic Development	22	0	5,000	0			0		5,000	1,779	1,779
General Government	23	5,825	0	0			0		5,825	8,469	8,469
Debt Service	24	0	6,323	0	0		0		6,323	10,314	10,314
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	9,748	30,289	0	0	0	0		40,037	42,811	42,811
Business Type Proprietary: Enterprise & ISF	27							16,920	16,920	13,801	13,801
Total Gov & Bus Type Expenditures	28	9,748	30,289	0	0	0	0	16,920	56,957	56,612	56,612
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	9,748	30,289	0	0	0	0	16,920	56,957	56,612	56,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	729	1,978	0	0	0	0	966	3,673	6,400	6,400
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	33,480	19,862	0	-24,707	0	0	19,474	48,109	41,709	35,309
Ending Fund Balance June 30	35	34,209	21,840	0	-24,707	0	0	20,440	51,782	48,109	41,709

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Stanley

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Iowa Revolving Loan Fund -Sewer	50,000		2,000	1,320		3,320	3,320	0
(2)	Community Bank-Snow Removal	7,900		2,500	384		2,884	2,884	0
(3)	Union Planters Bank-Fire Truck	20,000		2,959	480		3,439	3,439	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			7,459	2,184	0	9,643	9,643	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Stanley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			7,459	2,184	0	9,643	9,643	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

02/26/2008

City of Stanley, Iowa

The City Council will conduct a public hearing on the proposed Budget at The Community Hall

on 03/03/08 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.97521

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-283-2560
phone number

Darla Recker
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,599	11,378	11,378
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,599	11,378	11,378
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	9,952	10,695	10,695
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	22	22
Intergovernmental	9	21,083	21,083	21,083
Charges for Fees & Service	10	17,996	19,102	19,102
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	732	732
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	60,630	63,012	63,012
Expenditures & Other Financing Uses				
Public Safety	15	16,453	15,813	15,813
Public Works	16	4,865	4,865	4,865
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,571	1,571	1,571
Community and Economic Development	19	5,000	1,779	1,779
General Government	20	5,825	8,469	8,469
Debt Service	21	6,323	10,314	10,314
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	40,037	42,811	42,811
Business Type / Enterprises	24	16,920	13,801	13,801
Total ALL Expenditures	25	56,957	56,612	56,612
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	56,957	56,612	56,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,673	6,400	6,400
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	48,109	41,709	35,309
Ending Fund Balance June 30	31	51,782	48,109	41,709