

30-277

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Spirit Lake County Name: DICKINSON Date Budget Adopted: 03/15/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/336-1871
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	180,869,508	173,955,408	
DEBT SERVICE	271,194,245	264,280,145	
Ag Land	336,892		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,465,043	1,409,039	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 27,130	26,093	52 0.15000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 1,492,173	1,435,132	
384.1	3.00375	Ag Land	26 1,012	1,012	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 1,493,185	1,436,144	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 48,835	46,968	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 162,783	156,560	0.90000
	Amt Nec	Other Employee Benefits	31 203,297	195,526	1.12400
		Total Employee Benefit Levies (29,30,31)	32 366,080	352,086	65 2.02400
		Sub Total Special Revenue Levies (28+32)	33 414,915	399,054	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 414,915	399,054	
384.4	Amt Nec	Debt Service Levy	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 1,908,100	1,835,198	72 10.54400

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Spirit Lake

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-164,369	2,264,974		46,744	-821,263		1,326,086	1,457,069	2,783,155
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,402,551	8,918,530		2,143,849	5,485,821		19,950,751	5,722,455	25,673,206
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,100,085	10,774,844		2,172,159	6,914,419		22,961,507	4,301,879	27,263,386
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	138,097	408,660		18,434	-2,249,861	0	-1,684,670	2,877,645	1,192,975
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	138,097	408,660	0	18,434	-2,249,861	0	-1,684,670	2,877,645	1,192,975
Re-Est Revenues	6	2,027,055	1,589,074	2,917,421	2,009,277	5,781,784	0	14,324,611	3,912,621	18,237,232
Re-Est Expenditures	7	2,018,351	1,755,188	1,937,366	1,973,762	3,827,009	0	11,511,676	4,324,151	15,835,827
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	146,801	242,546	980,055	53,949	-295,086	0	1,128,265	2,466,115	3,594,380
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	146,801	242,546	980,055	53,949	-295,086	0	1,128,265	2,466,115	3,594,380
Revenues	11	2,348,057	1,629,915	2,318,118	2,400,120	561,790	0	9,258,000	6,497,640	15,755,640
Expenditures	12	2,145,507	1,609,098	2,513,792	2,403,720	561,790	0	9,233,907	5,619,063	14,852,970
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	349,351	263,363	784,381	50,349	-295,086	0	1,152,358	3,344,692	4,497,050

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	33,686,505
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	173,943
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	33,860,448

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Community Housing Initiatives			115,000
2	Lakes Community Land Trust		50,000	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	50,000	115,000

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	692,160	152,178						844,338	747,623	779,764
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	83,307							83,307	86,610	79,837
Ambulance	6								0	0	0
Building Inspections	7	47,159	8,980						56,139	106,452	91,990
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	822,626	161,158	0			0		983,784	940,685	951,591
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	326,062	157,409						483,471	445,408	1,336,453
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		259,000						259,000	259,000	228,004
Traffic Control and Safety	15		14,500						14,500	14,000	9,224
Snow Removal	16	40,500							40,500	45,000	68,792
Highway Engineering	17								0	0	0
Street Cleaning	18	17,000							17,000	16,000	22,473
Airport	19	6,000							6,000	6,000	3,500
Garbage	20								0	0	0
Other Public Works	21	28,950	4,835						33,785	34,169	28,030
TOTAL (lines 12 - 21)	22	418,512	435,744	0			0		854,256	819,577	1,696,476
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	224,647	67,059						291,706	248,029	264,127
Museum, Band and Theater	32								0	0	0
Parks	33	189,746	28,683						218,429	208,626	201,276
Recreation	34		120,000						120,000	120,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	120,000
TOTAL (lines 31 - 37)	38	414,393	215,742	0			0		630,135	576,655	585,403

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	2,124
Economic Development	40								0	0	108,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	5,000							5,000	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	50,000	115,000
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	50,000	225,124
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	186,300	2,730						189,030	194,172	193,124
Clerk, Treasurer, & Finance Adm.	47	158,671	23,831						182,502	110,779	80,738
Elections	48	2,000							2,000	5,000	1,743
Legal Services & City Attorney	49	39,000							39,000	55,320	89,703
City Hall & General Buildings	50	33,400							33,400	33,900	30,464
Tort Liability	51	27,380							27,380	30,000	24,956
Other General Government	52	38,225	37,058						75,283	89,100	74,841
TOTAL (lines 46 - 52)	53	484,976	63,619	0			0		548,595	518,271	495,569
DEBT SERVICE											
Gov Capital Projects	54				2,403,720				2,403,720	1,973,762	3,116,251
Gov Capital Projects	55					191,010			191,010	3,798,197	6,797,520
TIF Capital Projects	56					370,780			370,780	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		561,790	0		561,790	3,798,197	6,797,520
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,145,507	876,263	0	2,403,720	561,790	0		5,987,280	8,677,147	13,867,934
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,443,583	1,443,583	2,402,404	1,322,814
Sewer Utility	60							460,438	460,438	868,241	310,602
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							655,762	655,762	644,571	709,444
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							26,000	26,000	29,800	0
Enterprise DEBT SERVICE	70							240,740	240,740	0	242,100
Enterprise CAPITAL PROJECTS	71							1,505,000	1,505,000	0	1,183,952
Enterprise TIF CAPITAL PROJECTS	72							100,000	100,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,431,523	4,431,523	3,945,016	3,768,912
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,145,507	876,263	0	2,403,720	561,790	0	4,431,523	10,418,803	12,622,163	17,636,846
Regular Transfers Out	75		732,835					816,760	1,549,595	1,297,983	9,626,540
Internal TIF Loan / Repayment Transfers Out	76			2,513,792				370,780	2,884,572	1,915,681	0
Total ALL Transfers Out	77	0	732,835	2,513,792	0	0	0	1,187,540	4,434,167	3,213,664	9,626,540
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,145,507	1,609,098	2,513,792	2,403,720	561,790	0	5,619,063	14,852,970	15,835,827	27,263,386
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	349,351	263,363	784,381	50,349	-295,086	0	3,344,692	4,497,050	3,594,380	1,192,975

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,436,144	399,054		0	0			1,835,198	1,290,508	1,463,280
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,436,144	399,054		0	0			1,835,198	1,290,508	1,463,280
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,258,118					2,258,118	2,846,318	1,878,437
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	57,041	15,861		0	0			72,902	74,990	57,574
Utility franchise tax	7	30,000							30,000	30,000	30,644
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	5,000							5,000	5,400	4,839
Hotel/Motel Taxes	11	90,000							90,000	85,000	99,527
Other Local Option Taxes *	12		800,000						800,000	800,000	801,178
Subtotal - Other City Taxes (lines 6 thru 12)	13	182,041	815,861		0	0			997,902	995,390	993,762
Licenses & Permits	14	60,800							60,800	126,675	90,771
Use of Money & Property	15	6,500	5,000	60,000				39,000	110,500	90,115	173,752
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	22,843
Road Use Taxes	17		370,000						370,000	360,000	356,216
Other State Grants & Reimbursements	18	2,350							2,350	2,400	11,739
Local Grants & Reimbursements	19	68,622							68,622	346,377	358,116
Subtotal - Intergovernmental (lines 16 thru 19)	20	70,972	370,000	0	0	0		0	440,972	708,777	748,914
Charges for Fees & Service:											
Water Utility	21							2,075,900	2,075,900	1,917,000	1,545,267
Sewer Utility	22							302,500	302,500	275,000	239,550
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							890,000	890,000	920,000	842,573
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	19,573							19,573	39,223	19,308
Subtotal - Charges for Service (lines 21 thru 33)	34	19,573	0		0	0	0	3,268,400	3,287,973	3,151,223	2,646,698
Special Assessments	35							2,000	2,000	2,410	2,420
Miscellaneous	36	112,000	40,000						152,000	220,138	374,394
Other Financing Sources:											
Regular Operating Transfers In	37	400,027			357,108			792,460	1,549,595	1,297,983	9,626,540
Internal TIF Loan Transfers In	38				2,043,012	370,780		470,780	2,884,572	1,915,681	0
Subtotal ALL Operating Transfers In	39	400,027	0	0	2,400,120	370,780	0	1,263,240	4,434,167	3,213,664	9,626,540
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	60,000				191,010		1,925,000	2,176,010	5,592,014	7,631,238
Proceeds of Capital Asset Sales	41								0	0	43,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	460,027	0	0	2,400,120	561,790	0	3,188,240	6,610,177	8,805,678	17,300,778
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,348,057	1,629,915	2,318,118	2,400,120	561,790	0	6,497,640	15,755,640	18,237,232	25,673,206
Beginning Fund Balance July 1	44	146,801	242,546	980,055	53,949	-295,086	0	2,466,115	3,594,380	1,192,975	2,783,155
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,494,858	1,872,461	3,298,173	2,454,069	266,704	0	8,963,755	19,350,020	19,430,207	28,456,361

CITY OF

Spirit Lake

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,436,144	399,054		0	0			1,835,198	1,290,508	1,463,280
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,436,144	399,054		0	0			1,835,198	1,290,508	1,463,280
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,258,118					2,258,118	2,846,318	1,878,437
Other City Taxes	6	182,041	815,861		0	0			997,902	995,390	993,762
Licenses & Permits	7	60,800	0					0	60,800	126,675	90,771
Use of Money and Property	8	6,500	5,000	60,000	0	0	0	39,000	110,500	90,115	173,752
Intergovernmental	9	70,972	370,000	0	0	0		0	440,972	708,777	748,914
Charges for Fees & Service	10	19,573	0		0	0	0	3,268,400	3,287,973	3,151,223	2,646,698
Special Assessments	11	0	0		0	0		2,000	2,000	2,410	2,420
Miscellaneous	12	112,000	40,000		0	0	0	0	152,000	220,138	374,394
Sub-Total Revenues	13	1,888,030	1,629,915	2,318,118	0	0	0	3,309,400	9,145,463	9,431,554	8,372,428
Other Financing Sources:											
Total Transfers In	14	400,027	0	0	2,400,120	370,780	0	1,263,240	4,434,167	3,213,664	9,626,540
Proceeds of Debt	15	60,000	0	0	0	191,010		1,925,000	2,176,010	5,592,014	7,631,238
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	43,000
Total Revenues and Other Sources	17	2,348,057	1,629,915	2,318,118	2,400,120	561,790	0	6,497,640	15,755,640	18,237,232	25,673,206
Expenditures & Other Financing Uses											
Public Safety	18	822,626	161,158	0			0		983,784	940,685	951,591
Public Works	19	418,512	435,744	0			0		854,256	819,577	1,696,476
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	414,393	215,742	0			0		630,135	576,655	585,403
Community and Economic Development	22	5,000	0	0			0		5,000	50,000	225,124
General Government	23	484,976	63,619	0			0		548,595	518,271	495,569
Debt Service	24	0	0	0	2,403,720		0		2,403,720	1,973,762	3,116,251
Capital Projects	25	0	0	0		561,790	0		561,790	3,798,197	6,797,520
Total Government Activities Expenditures	26	2,145,507	876,263	0	2,403,720	561,790	0		5,987,280	8,677,147	13,867,934
Business Type Proprietary: Enterprise & ISF	27							4,431,523	4,431,523	3,945,016	3,768,912
Total Gov & Bus Type Expenditures	28	2,145,507	876,263	0	2,403,720	561,790	0	4,431,523	10,418,803	12,622,163	17,636,846
Total Transfers Out	29	0	732,835	2,513,792	0	0	0	1,187,540	4,434,167	3,213,664	9,626,540
Total ALL Expenditures/Fund Transfers Out	30	2,145,507	1,609,098	2,513,792	2,403,720	561,790	0	5,619,063	14,852,970	15,835,827	27,263,386
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	202,550	20,817	-195,674	-3,600	0	0	878,577	902,670	2,401,405	-1,590,180
Beginning Fund Balance July 1	33					0		0	0	0	
Ending Fund Balance June 30	34	146,801	242,546	980,055	53,949	-295,086	0	2,466,115	3,594,380	1,192,975	2,783,155
	35	349,351	263,363	784,381	50,349	-295,086	0	3,344,692	4,497,050	3,594,380	1,192,975

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Spirit Lake

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1999 Taxable G.O.	400,000	February-98	45,000	10,365	400	55,765	55,765	0
(2)	2001 G.O. Bond (2001B)	470,000	October-01	40,000	6,800	400	47,200	47,200	0
(3)	2001 G.O. Bond TIF (2001A)	4,000,000	October-01	250,000	39,250	400	289,650	289,650	0
(4)	2002 G.O. Refunding	3,060,000	June-02	200,000	36,028	400	236,428	236,428	0
(5)	2003 Urban Renewal	4,200,000	May-03	280,000	153,860	400	434,260	434,260	0
(6)	2005 G.O. Urban Renewal Refunding	1,145,000	March-05	160,000	19,920	400	180,320	180,320	0
(7)	2005 Annual Appropriation Bond	5,000,000	July-05		199,303	400	199,703	199,703	0
(8)	2004 S.L. IA Series 2004 G.O.	2,280,000	October-04	100,000	80,868	400	181,268	181,268	0
(9)	2006 Annual Appropriation Bond	4,300,000	July-06		183,261	400	183,661	183,661	0
(10)	2003 DWSRF Revenue Bond for Water Plant	3,217,000		150,000	90,740		240,740	240,740	0
(11)	2007 DWSRF G.O. Water Tower	2,397,000		129,000	67,321		196,321	196,321	0
(12)	2007 Series A - G.O. Bond	1,010,000		85,000	44,440	400	129,840	129,840	0
(13)	2007 Series B - G.O. Bond	5,390,000		210,000	256,025	400	466,425	466,425	0
(14)	2007 Series C - G.O. Bond	610,000		20,000	26,648	400	47,048	47,048	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,669,000	1,214,829	4,800	2,888,629	2,888,629	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Spirit Lake

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,669,000	1,214,829	4,800	2,888,629	2,888,629	0

