

21-180

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Spencer County Name: CLAY Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-580-7200
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	353,607,978	351,173,772	11,317
DEBT SERVICE 3a	377,502,083	375,067,877	
Ag Land 4a	1,380,928		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,864,225	2,844,508	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 115,666	114,869	52 0.32710
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 2,979,891	2,959,377	
384.1	3.00375	Ag Land	26 4,147	4,147	63 3.00305
		Total General Fund Tax Levies (25 + 26)	27 2,984,038	2,963,524	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 250,000	248,279	0.70700
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,345	11,267	0.03208
	Amt Nec	Other Employee Benefits	31 543,627	539,885	1.53737
		Total Employee Benefit Levies (29,30,31)	32 804,972	799,430	65 2.27645
		Sub Total Special Revenue Levies (28+32)	33 804,972	799,430	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	13,208,603 (B)	13,208,603	34 52,834	66 3.99997
	SSMID 2 (A)	10,147,320 (B)	10,147,320	35 20,294	67 1.99994
	SSMID 3 (A)			36 0	68 0.00000
	SSMID 4 (A)			35a 0	69 0.00000
	SSMID 5 (A)			36a 0	565 0.00000
	SSMID 6 (A)			37 0	566 0.00000
		Total SSMID (34 thru 37)	38 73,128	73,128	Do Not Add
		Total Special Revenue Levies (33+38)	39 878,100	872,558	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 385,913	383,424	70 1.02228
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 4,248,051	4,219,506	72 11.72583

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Spencer

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	7,838,582	959,754		835,266	1,157,421	996,027	11,787,050	3,141,013	14,928,063
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,290,683	4,912,833		6,759,128	3,661,061	50,127	23,673,832	9,956,370	33,630,202
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,604,418	4,739,557		6,997,881	4,143,095	2,782	23,487,733	9,320,635	32,808,368
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	8,524,847	1,133,030		596,513	675,387	1,043,372	11,973,149	3,776,748	15,749,897
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	8,524,847	1,133,030	0	596,513	675,387	1,043,372	11,973,149	3,776,748	15,749,897
Re-Est Revenues	6	7,366,947	4,149,125	532,992	1,472,270	1,111,350	6,400	14,639,084	5,649,061	20,288,145
Re-Est Expenditures	7	7,140,772	3,999,283	532,992	1,475,570	931,350	3,145	14,083,112	5,319,580	19,402,692
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	8,751,022	1,282,872	0	593,213	855,387	1,046,627	12,529,121	4,106,229	16,635,350
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	8,751,022	1,282,872	0	593,213	855,387	1,046,627	12,529,121	4,106,229	16,635,350
Revenues	11	7,230,267	4,108,896	703,566	1,367,420	2,058,350	3,500	15,471,999	6,607,868	22,079,867
Expenditures	12	7,127,669	4,283,771	703,566	1,407,420	2,058,350	2,500	15,583,276	6,785,049	22,368,325
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	8,853,620	1,107,997	0	553,213	855,387	1,047,627	12,417,844	3,929,048	16,346,892

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	4,407,727
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	323,718
Tax Rebatelements & Other Agreements Paid with TIF Revenues	175,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,906,445

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Shine Bros Corp - Tax Abatement New Office Building	25,994	24,138	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	25,994	24,138	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,616,096	266,781						1,882,877	1,839,468	1,747,772
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	651,800	53,289						705,089	510,260	402,148
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	19,000							19,000	19,000	14,860
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,286,896	320,070	0			0		2,606,966	2,368,728	2,164,780
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	934,970	63,850						998,820	946,670	798,682
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	121,000							121,000	121,475	112,587
Traffic Control and Safety	15	35,500							35,500	24,000	38,725
Snow Removal	16	122,500							122,500	113,030	120,223
Highway Engineering	17								0	0	0
Street Cleaning	18	44,700							44,700	40,700	124,815
Airport	19								0	122,594	163,706
Garbage	20								0	0	0
Other Public Works	21	5,000							5,000	28,000	13,125
TOTAL (lines 12 - 21)	22	1,263,670	63,850	0			0		1,327,520	1,396,469	1,371,863
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	490,000	45,360						535,360	520,914	477,228
Museum, Band and Theater	32								0	0	0
Parks	33	561,103	40,187						601,290	488,391	635,627
Recreation	34	198,148	1,890						200,038	576,137	579,765
Cemetery	35	180,970	14,924						195,894	165,041	140,928
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,430,221	102,361	0			0		1,532,582	1,750,483	1,833,548

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	440,000	823,128				2,500		1,265,628	1,172,395	2,250,896
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	4,500							4,500	4,500	3,675
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			25,994					25,994	24,138	0
TOTAL (lines 39 - 44)	45	444,500	823,128	25,994			2,500		1,296,122	1,201,033	2,254,571
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	43,500							43,500	79,652	37,800
Clerk, Treasurer, & Finance Adm.	47	410,480	44,187						454,667	401,580	304,190
Elections	48								0	4,500	2,497
Legal Services & City Attorney	49	50,000							50,000	48,000	44,101
City Hall & General Buildings	50	62,850	2,471						65,321	64,215	88,392
Tort Liability	51	140,506							140,506	165,897	101,322
Other General Government	52	133,850	972,076						1,105,926	997,695	1,115,047
TOTAL (lines 46 - 52)	53	841,186	1,018,734	0			0		1,859,920	1,761,539	1,693,349
DEBT SERVICE											
Gov Capital Projects	54			63,600	1,407,420				1,471,020	1,521,823	4,899,641
TIF Capital Projects	56					2,058,350			2,058,350	931,350	2,589,127
TOTAL CAPITAL PROJECTS	57	0	0	0		2,058,350	0		2,058,350	931,350	2,589,127
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	6,266,473	2,328,143	89,594	1,407,420	2,058,350	2,500		12,152,480	10,931,425	16,806,879
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							1,688,983	1,688,983	1,218,396	1,829,876
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							122,350	122,350	0	0
Landfill/Garbage	64							2,217,778	2,217,778	2,217,558	1,813,890
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							393,200	393,200	0	3,678,712
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,422,311	4,422,311	3,435,954	7,322,478
TOTAL ALL EXPENDITURES (lines 58+74)	74	6,266,473	2,328,143	89,594	1,407,420	2,058,350	2,500	4,422,311	16,574,791	14,367,379	24,129,357
Regular Transfers Out	75	861,196	1,955,628						2,362,738	5,179,562	4,572,712
Internal TIF Loan / Repayment Transfers Out	76			613,972					613,972	462,601	0
Total ALL Transfers Out	77	861,196	1,955,628	613,972	0	0	0	2,362,738	5,793,534	5,035,313	8,679,011
Total Expenditures & Fund Transfers Out (lines 75+78)	78	7,127,669	4,283,771	703,566	1,407,420	2,058,350	2,500	6,785,049	22,368,325	19,402,692	32,808,368
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	8,853,620	1,107,997	0	553,213	855,387	1,047,627	3,929,048	16,346,892	16,635,350	15,749,897

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,963,524	872,558		383,424	0			4,219,506	4,157,132	3,953,561
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,963,524	872,558		383,424	0			4,219,506	4,157,132	3,953,561
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			703,566					703,566	532,992	394,841
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,514	5,542		2,489	0			28,545	22,950	30,619
Utility franchise tax	7								0	0	80,700
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	130,000							130,000	124,400	127,577
Other Local Option Taxes *	12		1,600,000						1,600,000	1,600,000	1,609,899
Subtotal - Other City Taxes (lines 6 thru 12)	13	150,514	1,605,542		2,489	0			1,758,545	1,747,350	1,848,795
Licenses & Permits	14	50,250							50,250	72,450	73,902
Use of Money & Property	15	226,500			30,000		2,500	111,000	370,000	353,651	775,535
Intergovernmental:											
Federal Grants & Reimbursements	16					1,075,700			1,075,700	295,700	197,256
Road Use Taxes	17		950,628						950,628	930,257	943,214
Other State Grants & Reimbursements	18								0	0	589,320
Local Grants & Reimbursements	19	157,503							157,503	129,601	654,117
Subtotal - Intergovernmental (lines 16 thru 19)	20	157,503	950,628	0	0	1,075,700		0	2,183,831	1,355,558	2,383,907
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,600,000	1,600,000	1,645,000	1,624,692
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26							131,000	131,000	116,750	185,084
Landfill/Garbage	27							2,840,000	2,840,000	2,793,000	2,437,557
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,034,942						425,700	1,460,642	893,636	4,841,315
Subtotal - Charges for Service (lines 21 thru 33)	34	1,034,942	0		0	0	0	4,996,700	6,031,642	5,448,386	9,088,648
Special Assessments	35	142,000			20,798	198,000			360,798	353,531	487,153
Miscellaneous	36	175,000	232,195			200,000	1,000		608,195	1,103,682	696,408
Other Financing Sources:											
Regular Operating Transfers In	37	2,330,034	447,973		930,709	584,650		1,500,168	5,793,534	5,035,313	8,679,011
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,330,034	447,973	0	930,709	584,650	0	1,500,168	5,793,534	5,035,313	8,679,011
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	128,100	5,248,441
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,330,034	447,973	0	930,709	584,650	0	1,500,168	5,793,534	5,163,413	13,927,452
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,230,267	4,108,896	703,566	1,367,420	2,058,350	3,500	6,607,868	22,079,867	20,288,145	33,630,202
Beginning Fund Balance July 1	44	8,751,022	1,282,872	0	593,213	855,387	1,046,627	4,106,229	16,635,350	15,749,897	14,928,063
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	15,981,289	5,391,768	703,566	1,960,633	2,913,737	1,050,127	10,714,097	38,715,217	36,038,042	48,558,265

CITY OF

Spencer

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,963,524	872,558		383,424	0			4,219,506	4,157,132	3,953,561
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,963,524	872,558		383,424	0			4,219,506	4,157,132	3,953,561
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			703,566					703,566	532,992	394,841
Other City Taxes	6	150,514	1,605,542		2,489	0			1,758,545	1,747,350	1,848,795
Licenses & Permits	7	50,250	0					0	50,250	72,450	73,902
Use of Money and Property	8	226,500	0	0	30,000	0	2,500	111,000	370,000	353,651	775,535
Intergovernmental	9	157,503	950,628	0	0	1,075,700		0	2,183,831	1,355,558	2,383,907
Charges for Fees & Service	10	1,034,942	0		0	0	0	4,996,700	6,031,642	5,448,386	9,088,648
Special Assessments	11	142,000	0		20,798	198,000		0	360,798	353,531	487,153
Miscellaneous	12	175,000	232,195		0	200,000	1,000	0	608,195	1,103,682	696,408
Sub-Total Revenues	13	4,900,233	3,660,923	703,566	436,711	1,473,700	3,500	5,107,700	16,286,333	15,124,732	19,702,750
Other Financing Sources:											
Total Transfers In	14	2,330,034	447,973	0	930,709	584,650	0	1,500,168	5,793,534	5,035,313	8,679,011
Proceeds of Debt	15	0	0	0	0	0		0	0	128,100	5,248,441
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,230,267	4,108,896	703,566	1,367,420	2,058,350	3,500	6,607,868	22,079,867	20,288,145	33,630,202
Expenditures & Other Financing Uses											
Public Safety	18	2,286,896	320,070	0			0		2,606,966	2,368,728	2,164,780
Public Works	19	1,263,670	63,850	0			0		1,327,520	1,396,469	1,371,863
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,430,221	102,361	0			0		1,532,582	1,750,483	1,833,548
Community and Economic Development	22	444,500	823,128	25,994			2,500		1,296,122	1,201,033	2,254,571
General Government	23	841,186	1,018,734	0			0		1,859,920	1,761,539	1,693,349
Debt Service	24	0	0	63,600	1,407,420		0		1,471,020	1,521,823	4,899,641
Capital Projects	25	0	0	0		2,058,350	0		2,058,350	931,350	2,589,127
Total Government Activities Expenditures	26	6,266,473	2,328,143	89,594	1,407,420	2,058,350	2,500		12,152,480	10,931,425	16,806,879
Business Type Proprietary: Enterprise & ISF	27							4,422,311	4,422,311	3,435,954	7,322,478
Total Gov & Bus Type Expenditures	28	6,266,473	2,328,143	89,594	1,407,420	2,058,350	2,500	4,422,311	16,574,791	14,367,379	24,129,357
Total Transfers Out	29	861,196	1,955,628	613,972	0	0	0	2,362,738	5,793,534	5,035,313	8,679,011
Total ALL Expenditures/Fund Transfers Out	30	7,127,669	4,283,771	703,566	1,407,420	2,058,350	2,500	6,785,049	22,368,325	19,402,692	32,808,368
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	102,598	-174,875	0	-40,000	0	1,000	-177,181	-288,458	885,453	821,834
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	8,751,022	1,282,872	0	593,213	855,387	1,046,627	4,106,229	16,635,350	15,749,897	14,928,063
Ending Fund Balance June 30	35	8,853,620	1,107,997	0	553,213	855,387	1,047,627	3,929,048	16,346,892	16,635,350	15,749,897

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Spencer

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Refinanced Bond C Park/Airport	1,520,000	October 2004	285,000	19,940	400	305,340		305,340
(2)	Bond T Medical Clinic TIF	310,000	February 1999	35,000	4,390	400	39,790	39,790	0
(3)	Bond E Street 2000 PCC #1	1,170,000	May 2001	125,000	24,670	400	150,070	150,070	0
(4)	Bond G DT Renovations Project	1,900,000	November 2003	125,000	55,013	400	180,413	180,413	0
(5)	Fire Station Expansion	1,485,000	May 2005	105,000	45,173	400	150,573	70,000	80,573
(6)	2006 Highway 71 South Improvements	2,140,000	November 2006	190,000	77,642	400	268,042	268,042	0
(7)	Landfill Cell	780,000	September 2006	140,000	19,460	400	159,860	159,860	0
(8)	Sewer Impr-Land Purchase	655,000	January 2007	25,000	28,224	400	53,624	53,624	0
(9)	2007 Deerfield Park TIF	515,000	May 2007	80,000	19,308	400	99,708	99,708	0
(10)	Hy Vee TIF Revenue Bond	470,000	May 2007	35,000	28,200	400	63,600	63,600	0
(11)	Landfill Revenue Bond	2,120,000	December 2004	125,000	69,203	400	194,603	194,603	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,270,000	391,223	4,400	1,665,623	1,279,710	385,913

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Spencer

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,270,000	391,223	4,400	1,665,623	1,279,710	385,913

