

# 31-300

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: SHERRILL County Name: DUBUQUE Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-552-2298  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	4,025,367	3,980,753	2,000
<b>DEBT SERVICE</b>	4,025,367	3,980,753	
Ag Land	1,348		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 4,200	4,153	43 1.04338
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 4,200	4,153	
384.1	3.00375	Ag Land	26 4	4	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 4,204	4,157	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 4,204	4,157	72 1.04338

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**SHERRILL**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	57,432	78,477					135,909	153,684	289,593
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	75,194	20,241					95,435	38,357	133,792
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,252	17,663					81,915	45,913	127,828
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	68,374	81,055		0	0	0	149,429	146,128	295,557
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	68,374	81,055		0	0	0	149,429	146,128	295,557
Re-Est Revenues	6	95,439	24,150	0	0	0	0	119,589	64,500	184,089
Re-Est Expenditures	7	25,272	19,056	0	0	0	0	44,328	135,000	179,328
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	138,541	86,149	0	0	0	0	224,690	75,628	300,318
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	138,541	86,149	0	0	0	0	224,690	75,628	300,318
Revenues	11	26,864	22,930	0	0	0	0	49,794	1,031,000	1,080,794
Expenditures	12	28,000	34,900	0	0	0	0	62,900	1,030,000	1,092,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	137,405	74,179	0	0	0	0	211,584	76,628	288,212

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	272	2,835
Flood Control	4								0	0	0
Fire Department	5								0	0	43,473
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	0	0	0			0		0	272	46,308
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		12,000						12,000	4,800	5,720
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,700						2,700	2,700	2,596
Traffic Control and Safety	15		3,000						3,000	1,500	1,847
Snow Removal	16		1,500						1,500	1,306	1,200
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		1,900						1,900	1,900	0
TOTAL (lines 12 - 21)	22	0	21,100	0			0		21,100	12,206	11,363
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	291
TOTAL (lines 23 - 29)	30	500	0	0			0		500	500	291
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33		13,800						13,800	6,850	6,300
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	0	13,800	0			0		13,800	6,850	6,300

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,000							1,000	1,000	832
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	832
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,000							5,000	4,000	3,874
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	6,000	6,000
Elections	48	500							500	500	0
Legal Services & City Attorney	49	3,000							3,000	3,000	2,601
City Hall & General Buildings	50	3,000							3,000	2,000	969
Tort Liability	51	5,000							5,000	5,000	3,672
Other General Government	52	3,000							3,000	3,000	2,154
TOTAL (lines 46 - 52)	53	26,500	0	0			0		26,500	23,500	19,270
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	28,000	34,900	0	0	0	0		62,900	44,328	84,364
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							30,000	30,000	60,000	22,005
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							500,000	500,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							500,000	500,000	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,030,000	1,030,000	60,000	22,005
TOTAL ALL EXPENDITURES (lines 58+74)	74	28,000	34,900	0	0	0	0	1,030,000	1,092,900	104,328	106,369
Regular Transfers Out	75								0	75,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	75,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	28,000	34,900	0	0	0	0	1,030,000	1,092,900	179,328	106,369
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	137,405	74,179	0	0	0	0	76,628	288,212	300,318	304,991

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	4,157	0		0	0			4,157	3,707	3,695
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,157	0		0	0			4,157	3,707	3,695
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	47	0		0	0			47	47	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,750	5,250						21,000	19,000	19,740
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,797	5,250		0	0			21,047	19,047	19,740
Licenses & Permits	14	910							910	600	565
Use of Money & Property	15	6,000	2,000					1,000	9,000	6,000	10,597
Intergovernmental:											
Federal Grants & Reimbursements	16							500,000	500,000	32,435	43,473
Road Use Taxes	17		15,680						15,680	0	15,306
Other State Grants & Reimbursements	18								0	0	672
Local Grants & Reimbursements	19								0	15,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,680	0	0	0		500,000	515,680	47,435	59,451
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							30,000	30,000	21,000	20,523
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	300	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	30,000	30,000	21,300	20,523
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	7,196
Other Financing Sources:											
Regular Operating Transfers In	37								0	75,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	75,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							500,000	500,000	11,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	500,000	500,000	86,000	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	26,864	22,930	0	0	0	0	1,031,000	1,080,794	184,089	121,767
Beginning Fund Balance July 1	44	138,541	86,149	0	0	0	0	75,628	300,318	295,557	289,593
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	165,405	109,079	0	0	0	0	1,106,628	1,381,112	479,646	411,360

CITY OF

SHERRILL

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	4,157	0		0	0			4,157	3,707	3,695
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,157	0		0	0			4,157	3,707	3,695
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,797	5,250		0	0			21,047	19,047	19,740
Licenses & Permits	7	910	0					0	910	600	565
Use of Money and Property	8	6,000	2,000	0	0	0	0	1,000	9,000	6,000	10,597
Intergovernmental	9	0	15,680	0	0	0		500,000	515,680	47,435	59,451
Charges for Fees & Service	10	0	0		0	0	0	30,000	30,000	21,300	20,523
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	7,196
Sub-Total Revenues	13	26,864	22,930	0	0	0	0	531,000	580,794	98,089	121,767
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	75,000	0
Proceeds of Debt	15	0	0	0	0	0		500,000	500,000	11,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	26,864	22,930	0	0	0	0	1,031,000	1,080,794	184,089	121,767
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	0	0	0			0		0	272	46,308
Public Works	19	0	21,100	0			0		21,100	12,206	11,363
Health and Social Services	20	500	0	0			0		500	500	291
Culture and Recreation	21	0	13,800	0			0		13,800	6,850	6,300
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	832
General Government	23	26,500	0	0			0		26,500	23,500	19,270
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	28,000	34,900	0	0	0	0		62,900	44,328	84,364
Business Type Proprietary: Enterprise & ISF	27							1,030,000	1,030,000	60,000	22,005
Total Gov & Bus Type Expenditures	28	28,000	34,900	0	0	0	0	1,030,000	1,092,900	104,328	106,369
Total Transfers Out	29	0	0	0	0	0	0	0	0	75,000	0
Total ALL Expenditures/Fund Transfers Out	30	28,000	34,900	0	0	0	0	1,030,000	1,092,900	179,328	106,369
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-1,136	-11,970	0	0	0	0	1,000	-12,106	4,761	15,398
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	138,541	86,149	0	0	0	0	75,628	300,318	295,557	289,593
Ending Fund Balance June 30	35	137,405	74,179	0	0	0	0	76,628	288,212	300,318	304,991





