

# 71-665

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Sheldon County Name: O'BRIEN & SIOUX Date Budget Adopted: 03/05/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/324/4561  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	81,199,836	77,897,099	4,914
<b>DEBT SERVICE</b>	136,673,293	133,370,556	
Ag Land	713,523		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 657,719	630,967	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 21,924	21,032	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 679,643	651,999	
384.1	3.00375	Ag Land	26 2,143	2,143	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 681,786	654,142	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 21,924	21,032	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 282,899	271,392	3.48398
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 282,899	271,392	65 3.48398
<b>Sub Total Special Revenue Levies (28+32)</b>			33 304,823	292,424	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 304,823	292,424	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 151,740	148,073	70 1.11024
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,138,349	1,094,639	72 13.23422

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Sheldon**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	659,907	960,530		6,395	343,925		1,970,757	1,041,044	3,011,801
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,409,393	2,837,374		502,618	825,948		6,575,333	3,792,093	10,367,426
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,485,776	2,699,686		499,403	874,301		6,559,166	1,603,931	8,163,097
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	583,524	1,098,218		9,610	295,572	0	1,986,924	3,229,206	5,216,130
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	583,524	1,098,218	0	9,610	295,572	0	1,986,924	3,229,206	5,216,130
Re-Est Revenues	6	1,830,441	4,444,943	1,592,904	2,293,391	3,239,500	0	13,401,179	1,692,000	15,093,179
Re-Est Expenditures	7	1,828,253	4,650,562	1,494,795	1,068,691	2,972,000	0	12,014,301	1,708,159	13,722,460
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	585,712	892,599	98,109	1,234,310	563,072	0	3,373,802	3,213,047	6,586,849
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	585,712	892,599	98,109	1,234,310	563,072	0	3,373,802	3,213,047	6,586,849
Revenues	11	1,952,661	1,425,650	1,752,453	618,043	1,321,000	0	7,069,807	1,964,000	9,033,807
Expenditures	12	1,960,966	1,509,843	1,841,781	1,836,743	1,202,000	0	8,351,333	1,829,984	10,181,317
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	577,407	808,406	8,781	15,610	682,072	0	2,092,276	3,347,063	5,439,339

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	6,273,253
TIF Non-Bond Loans & Debt - Owed to Other Entities	561,141
Self-Financed or Internal Loan TIF Debt	976,500
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,674,871
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>9,485,765</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	WTOH (Fieldcrest)	127,822	58,674	
2	Maintainer Corp.	12,725	12,724	
3	Deluxe Feed I	52,495	51,344	
4	Dave's Auto Wash	5,045		
5	Deluxe Feed II	33,176		
6	Sudbeck Trucking	9,866		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	241,129	122,742	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	373,330	182,958						556,288	540,817	525,130
Jail	2								0	0	0
Emergency Management	3	12,850	1,800						14,650	14,999	10,051
Flood Control	4								0	0	0
Fire Department	5	210,120	5,434						215,554	64,545	224,482
Ambulance	6	111,770	3,595						115,365	84,188	230,321
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	20,224	2,271						22,495	18,689	19,766
Animal Control	9	2,000							2,000	2,000	1,469
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	730,294	196,058	0			0		926,352	725,238	1,011,219
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		469,652						469,652	506,061	485,426
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	30,000	50,000						80,000	78,000	77,038
Traffic Control and Safety	15		5,000						5,000	5,000	6,905
Snow Removal	16		13,500						13,500	13,500	8,548
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	64,000							64,000	411,800	59,754
Garbage	20	226,000							226,000	226,000	225,304
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	320,000	538,152	0			0		858,152	1,240,361	862,975
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	15,499							15,499	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	15,499	0	0			0		15,499	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	210,700	7,616						218,316	171,498	160,110
Museum, Band and Theater	32	21,000							21,000	36,496	113,586
Parks	33	54,650	2,404						57,054	55,994	49,411
Recreation	34	64,275	12,986						77,261	78,186	73,339
Cemetery	35	39,850	361						40,211	18,048	49,598
Community Center, Zoo, & Marina	36	100,280	4,969						105,249	0	41,544
Other Culture and Recreation	37	6,000	10,000						16,000	16,000	13,136
TOTAL (lines 31 - 37)	38	496,755	38,336	0			0		535,091	376,222	500,724

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	20,000							20,000	20,000	18,247
Economic Development	40			60,503					60,503	98,503	646,138
Housing and Urban Renewal	41								0	148,000	169,518
Planning & Zoning	42	7,000							7,000	7,000	3,565
Other Com & Econ Development	43		51,000						51,000	0	0
REBATES & PYMTS from TIF DEBT page	44			241,129					241,129	122,742	0
TOTAL (lines 39 - 44)	45	27,000	51,000	301,632			0		379,632	396,245	837,468
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	11,600	887						12,487	12,988	11,610
Clerk, Treasurer, & Finance Adm.	47	47,118	18,014						65,132	62,165	59,409
Elections	48								0	3,000	0
Legal Services & City Attorney	49	21,600							21,600	23,600	28,539
City Hall & General Buildings	50	118,600	1,187						119,787	112,465	130,235
Tort Liability	51		117,759						117,759	117,759	104,734
Other General Government	52								0	3,000	3,000
TOTAL (lines 46 - 52)	53	198,918	137,847	0			0		336,765	334,977	337,527
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		149,260	366,402	616,043				1,131,705	1,300,513	699,462
TIF Capital Projects	56		10,000	602,000		1,106,600			1,116,600	3,349,694	1,007,943
TOTAL CAPITAL PROJECTS	57	0	10,000	602,000		1,202,000	0		1,814,000	3,883,694	1,007,943
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,788,466	1,120,653	1,270,034	616,043	1,202,000	0		5,997,196	8,257,250	5,257,318
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							803,367	803,367	578,681	639,224
Sewer Utility	60							580,762	580,762	486,311	549,207
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							235,522	235,522	229,167	58,500
Enterprise CAPITAL PROJECTS	71							0	0	214,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,619,651	1,619,651	1,508,159	1,246,931
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,788,466	1,120,653	1,270,034	616,043	1,202,000	0	1,619,651	7,616,847	9,765,409	6,504,249
Regular Transfers Out	75	172,500	389,190		1,220,700			210,333	1,992,723	3,074,823	1,658,848
Internal TIF Loan / Repayment Transfers Out	76			571,747					571,747	882,228	0
Total ALL Transfers Out	77	172,500	389,190	571,747	1,220,700	0	0	210,333	2,564,470	3,957,051	1,658,848
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,960,966	1,509,843	1,841,781	1,836,743	1,202,000	0	1,829,984	10,181,317	13,722,460	8,163,097
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	577,407	808,406	8,781	15,610	682,072	0	3,347,063	5,439,339	6,586,849	5,216,130

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	654,142	292,424		148,073	0			1,094,639	991,060	1,088,407
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	654,142	292,424		148,073	0			1,094,639	991,060	1,088,407
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,747,453					1,747,453	1,398,964	1,215,979
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,644	12,399		3,667	0			43,710	39,301	41,328
Utility franchise tax	7	30,000							30,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		51,000						51,000	38,000	39,009
Other Local Option Taxes *	12		440,000						440,000	416,499	438,672
Subtotal - Other City Taxes (lines 6 thru 12)	13	57,644	503,399		3,667	0			564,710	493,800	519,009
Licenses & Permits	14	10,750							10,750	40,275	41,560
Use of Money & Property	15	86,445	15,000	5,000	4,000	2,000		26,000	138,445	134,915	201,196
Intergovernmental:											
Federal Grants & Reimbursements	16								0	430,320	852,467
Road Use Taxes	17		419,655						419,655	415,930	409,557
Other State Grants & Reimbursements	18	135,940							135,940	324,800	63,391
Local Grants & Reimbursements	19	26,375							26,375	18,650	55,268
Subtotal - Intergovernmental (lines 16 thru 19)	20	162,315	419,655	0	0	0		0	581,970	1,189,700	1,380,683
Charges for Fees & Service:											
Water Utility	21							870,000	870,000	843,000	797,293
Sewer Utility	22							652,000	652,000	628,000	590,723
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	255,000							255,000	255,000	254,724
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	258,850							258,850	200,220	225,680
Subtotal - Charges for Service (lines 21 thru 33)	34	513,850	0		0	0	0	1,522,000	2,035,850	1,926,220	1,868,420
Special Assessments	35	95							95	92	716
Miscellaneous	36	108,425	11,000			60,000		26,000	205,425	157,902	327,927
Other Financing Sources:											
Regular Operating Transfers In	37	358,995	137,700		32,428	1,073,600		390,000	1,992,723	3,074,823	1,658,848
Internal TIF Loan Transfers In	38		46,472		429,875	95,400			571,747	882,228	0
Subtotal ALL Operating Transfers In	39	358,995	184,172	0	462,303	1,169,000	0	390,000	2,564,470	3,957,051	1,658,848
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	4,695,700	1,900,000
Proceeds of Capital Asset Sales	41					90,000			90,000	107,500	164,681
Subtotal-Other Financing Sources (lines 38 thru 40)	42	358,995	184,172	0	462,303	1,259,000	0	390,000	2,654,470	8,760,251	3,723,529
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,952,661	1,425,650	1,752,453	618,043	1,321,000	0	1,964,000	9,033,807	15,093,179	10,367,426
Beginning Fund Balance July 1	44	585,712	892,599	98,109	1,234,310	563,072	0	3,213,047	6,586,849	5,216,130	3,011,801
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	2,538,373	2,318,249	1,850,562	1,852,353	1,884,072	0	5,177,047	15,620,656	20,309,309	13,379,227

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	654,142	292,424		148,073	0			1,094,639	991,060	1,088,407
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	654,142	292,424		148,073	0			1,094,639	991,060	1,088,407
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,747,453					1,747,453	1,398,964	1,215,979
Other City Taxes	6	57,644	503,399		3,667	0			564,710	493,800	519,009
Licenses & Permits	7	10,750	0					0	10,750	40,275	41,560
Use of Money and Property	8	86,445	15,000	5,000	4,000	2,000	0	26,000	138,445	134,915	201,196
Intergovernmental	9	162,315	419,655	0	0	0		0	581,970	1,189,700	1,380,683
Charges for Fees & Service	10	513,850	0		0	0	0	1,522,000	2,035,850	1,926,220	1,868,420
Special Assessments	11	95	0		0	0		0	95	92	716
Miscellaneous	12	108,425	11,000		0	60,000	0	26,000	205,425	157,902	327,927
Sub-Total Revenues	13	1,593,666	1,241,478	1,752,453	155,740	62,000	0	1,574,000	6,379,337	6,332,928	6,643,897
<b>Other Financing Sources:</b>											
Total Transfers In	14	358,995	184,172	0	462,303	1,169,000	0	390,000	2,564,470	3,957,051	1,658,848
Proceeds of Debt	15	0	0	0	0	0		0	0	4,695,700	1,900,000
Proceeds of Capital Asset Sales	16	0	0	0	0	90,000	0	0	90,000	107,500	164,681
Total Revenues and Other Sources	17	1,952,661	1,425,650	1,752,453	618,043	1,321,000	0	1,964,000	9,033,807	15,093,179	10,367,426
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	730,294	196,058	0			0		926,352	725,238	1,011,219
Public Works	19	320,000	538,152	0			0		858,152	1,240,361	862,975
Health and Social Services	20	15,499	0	0			0		15,499	0	0
Culture and Recreation	21	496,755	38,336	0			0		535,091	376,222	500,724
Community and Economic Development	22	27,000	51,000	301,632			0		379,632	396,245	837,468
General Government	23	198,918	137,847	0			0		336,765	334,977	337,527
Debt Service	24	0	149,260	366,402	616,043		0		1,131,705	1,300,513	699,462
Capital Projects	25	0	10,000	602,000		1,202,000	0		1,814,000	3,883,694	1,007,943
Total Government Activities Expenditures	26	1,788,466	1,120,653	1,270,034	616,043	1,202,000	0		5,997,196	8,257,250	5,257,318
Business Type Proprietary: Enterprise & ISF	27							1,619,651	1,619,651	1,508,159	1,246,931
Total Gov & Bus Type Expenditures	28	1,788,466	1,120,653	1,270,034	616,043	1,202,000	0	1,619,651	7,616,847	9,765,409	6,504,249
Total Transfers Out	29	172,500	389,190	571,747	1,220,700	0	0	210,333	2,564,470	3,957,051	1,658,848
Total ALL Expenditures/Fund Transfers Out	30	1,960,966	1,509,843	1,841,781	1,836,743	1,202,000	0	1,829,984	10,181,317	13,722,460	8,163,097
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-8,305	-84,193	-89,328	-1,218,700	119,000	0	134,016	-1,147,510	1,370,719	2,204,329
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	585,712	892,599	98,109	1,234,310	563,072	0	3,213,047	6,586,849	5,216,130	3,011,801
Ending Fund Balance June 30	35	577,407	808,406	8,781	15,610	682,072	0	3,347,063	5,439,339	6,586,849	5,216,130

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Sheldon

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1999 CIP/Capital Loan Notes	1,500,000		145,000	20,312		165,312	165,312	0
(2) 2004 CIP/Capital Loan Notes	1,535,000		220,000	44,563		264,563	264,563	0
(3) Runger Addition	250,000		31,203	3,059		34,262	34,262	0
(4) 2007 Urban Renewal Annual Appropriation Cap. Loan Notes	3,045,000	12/1/07	200,000	132,140		332,140	332,140	0
(5) 1.8 Million Issue/Community Building (Refunding Issue)	1,415,000		115,000	34,260		149,260	149,260	0
(6) Airport Improvement Loan	400,000		17,743	14,685		32,428	32,428	0
(7) 2008 1,875,000 General Obligation Cap. Loan Note (ECP/GCP)1875	1,875,000	3/15/08	105,000	46,740		151,740		151,740
(8) Sewer Improvement Loan	814,000		37,000	21,756		58,756	58,756	0
(9) Water Revenue Capital Loan Note	1,900,000		94,775	81,991		176,766	176,766	0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			965,721	399,506	0	1,365,227	1,213,487	151,740

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Sheldon

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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			965,721	399,506	0	1,365,227	1,213,487	151,740

