

44-417

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: SALEM County Name: HENRY Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-258-4531
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,709,916	3,504,242	464
DEBT SERVICE			
Ag Land	66,778		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	30,050	28,384	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			30,050	28,384	
384.1	3.00375	Ag Land	201	201	3.00375
Total General Fund Tax Levies (25 + 26)			30,251	28,585	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,231	5,886	1.67955
	Amt Nec	Other Employee Benefits	7,320	6,914	1.97309
Total Employee Benefit Levies (29,30,31)			13,551	12,800	3.65264
Sub Total Special Revenue Levies (28+32)			13,551	12,800	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			13,551	12,800	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			43,802	41,385	11.75264

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SALEM

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	26,839	31,965			35,495		94,299	184,736	279,035
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,076	45,123			32,346		179,545	139,573	319,118
Actual Expenditures Except End Bal (pg 12, line 259) *	3	108,743	72,859					181,602	108,340	289,942
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	20,172	4,229		0	67,841	0	92,242	215,969	308,211
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	20,172	4,229		0	67,841	0	92,242	215,969	308,211
Re-Est Revenues	6	97,946	45,450	0	0	33,400	0	176,796	125,800	302,596
Re-Est Expenditures	7	104,260	49,200	0	0	30,000	0	183,460	99,000	282,460
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	13,858	479	0	0	71,241	0	85,578	242,769	328,347
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	13,858	479	0	0	71,241	0	85,578	242,769	328,347
Revenues	11	103,859	42,551	0	0	33,000	0	179,410	122,500	301,910
Expenditures	12	110,900	39,351	0	0	30,000	0	180,251	114,050	294,301
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	6,817	3,679	0	0	74,241	0	84,737	251,219	335,956

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF SALEM

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	250							250	250	261
Flood Control	4								0	0	0
Fire Department	5	28,000							28,000	28,000	29,709
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,450	0	0			0		28,450	28,250	29,970
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		25,000						25,000	31,400	54,883
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,800							7,800	7,900	7,844
Traffic Control and Safety	15								0	0	0
Snow Removal	16		800						800	1,000	656
Highway Engineering	17								0	0	0
Street Cleaning	18								0	350	251
Airport	19								0	0	0
Garbage	20	30,000							30,000	28,000	28,157
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	37,800	25,800	0			0		63,600	68,650	91,791
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,800							2,800	2,280	2,280
Museum, Band and Theater	32	500							500	500	800
Parks	33	200							200	390	390
Recreation	34	200							200	0	614
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,800							4,800	5,000	5,691
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,500	0	0			0		8,500	8,170	9,775

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000							6,000	0	6,000
Clerk, Treasurer, & Finance Adm.	47	1,000							1,000	0	921
Elections	48	700							700	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	1,700							1,700	1,700	1,806
Tort Liability	51	250							250	240	243
Other General Government	52	26,500	13,551						40,051	46,450	49,067
TOTAL (lines 46 - 52)	53	36,150	13,551	0			0		49,701	48,390	58,037
DEBT SERVICE											
Gov Capital Projects	55					30,000			30,000	30,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		30,000	0		30,000	30,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	110,900	39,351	0	0	30,000	0		180,251	183,460	189,573
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							68,050	68,050	55,000	64,695
Sewer Utility	60							28,000	28,000	34,000	35,674
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							96,050	96,050	89,000	100,369
TOTAL ALL EXPENDITURES (lines 58+74)	74	110,900	39,351	0	0	30,000	0	96,050	276,301	272,460	289,942
Regular Transfers Out	75							18,000	18,000	10,000	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	18,000	18,000	10,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	110,900	39,351	0	0	30,000	0	114,050	294,301	282,460	289,942
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	6,817	3,679	0	0	74,241	0	251,219	335,956	328,347	308,211

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	28,585	12,800		0	0			41,385	46,916	48,644
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	28,585	12,800		0	0			41,385	46,916	48,644
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,666	751		0	0			2,417	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12					33,000			33,000	33,400	32,346
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,666	751		0	33,000			35,417	33,400	32,346
Licenses & Permits	14	950							950	1,000	930
Use of Money & Property	15	3,000						4,200	7,200	6,000	5,975
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		29,000						29,000	29,000	28,054
Other State Grants & Reimbursements	18								0	0	15,636
Local Grants & Reimbursements	19	12,658							12,658	14,000	12,352
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,658	29,000	0	0	0		0	41,658	43,000	56,042
Charges for Fees & Service:											
Water Utility	21							78,300	78,300	82,000	93,733
Sewer Utility	22							40,000	40,000	40,000	39,536
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	31,000							31,000	31,280	31,001
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	2,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	31,000	0		0	0	0	118,300	149,300	155,280	164,270
Special Assessments	35								0	0	0
Miscellaneous	36	8,000							8,000	7,000	10,145
Other Financing Sources:											
Regular Operating Transfers In	37	18,000							18,000	10,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	18,000	0	0	0	0	0	0	18,000	10,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	766
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	18,000	0	0	0	0	0	0	18,000	10,000	766
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	103,859	42,551	0	0	33,000	0	122,500	301,910	302,596	319,118
Beginning Fund Balance July 1	44	13,858	479	0	0	71,241	0	242,769	328,347	308,211	279,035
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	117,717	43,030	0	0	104,241	0	365,269	630,257	610,807	598,153

CITY OF

SALEM

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	28,585	12,800		0	0			41,385	46,916	48,644
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	28,585	12,800		0	0			41,385	46,916	48,644
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,666	751		0	33,000			35,417	33,400	32,346
Licenses & Permits	7	950	0					0	950	1,000	930
Use of Money and Property	8	3,000	0	0	0	0	0	4,200	7,200	6,000	5,975
Intergovernmental	9	12,658	29,000	0	0	0		0	41,658	43,000	56,042
Charges for Fees & Service	10	31,000	0		0	0	0	118,300	149,300	155,280	164,270
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,000	0		0	0	0	0	8,000	7,000	10,145
Sub-Total Revenues	13	85,859	42,551	0	0	33,000	0	122,500	283,910	292,596	318,352
Other Financing Sources:											
Total Transfers In	14	18,000	0	0	0	0	0	0	18,000	10,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	766
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	103,859	42,551	0	0	33,000	0	122,500	301,910	302,596	319,118
Expenditures & Other Financing Uses											
Public Safety	18	28,450	0	0			0		28,450	28,250	29,970
Public Works	19	37,800	25,800	0			0		63,600	68,650	91,791
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	8,500	0	0			0		8,500	8,170	9,775
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	36,150	13,551	0			0		49,701	48,390	58,037
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		30,000	0		30,000	30,000	0
Total Government Activities Expenditures	26	110,900	39,351	0	0	30,000	0		180,251	183,460	189,573
Business Type Proprietary: Enterprise & ISF	27							96,050	96,050	89,000	100,369
Total Gov & Bus Type Expenditures	28	110,900	39,351	0	0	30,000	0	96,050	276,301	272,460	289,942
Total Transfers Out	29	0	0	0	0	0	0	18,000	18,000	10,000	0
Total ALL Expenditures/Fund Transfers Out	30	110,900	39,351	0	0	30,000	0	114,050	294,301	282,460	289,942
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-7,041	3,200	0	0	3,000	0	8,450	7,609	20,136	29,176
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	13,858	479	0	0	71,241	0	242,769	328,347	308,211	279,035
Ending Fund Balance June 30	35	6,817	3,679	0	0	74,241	0	251,219	335,956	328,347	308,211

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **SALEM**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER			11,500	6,150		17,650	17,650	0
(2)	SEWER			5,000	6,200		11,200	11,200	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				16,500	12,350	0	28,850	28,850	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **SALEM**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			16,500	12,350	0	28,850	28,850	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of SALEM, Iowa

The City Council will conduct a public hearing on the proposed Budget at COMMUNITY CENTER

on 03/04/08 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.75264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-258-4531
phone number

CAROLYN J. BOLIN
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	41,385	46,916	48,644
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	41,385	46,916	48,644
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	35,417	33,400	32,346
Licenses & Permits	7	950	1,000	930
Use of Money and Property	8	7,200	6,000	5,975
Intergovernmental	9	41,658	43,000	56,042
Charges for Fees & Service	10	149,300	155,280	164,270
Special Assessments	11	0	0	0
Miscellaneous	12	8,000	7,000	10,145
Other Financing Sources	13	18,000	10,000	766
Total Revenues and Other Sources	14	301,910	302,596	319,118
Expenditures & Other Financing Uses				
Public Safety	15	28,450	28,250	29,970
Public Works	16	63,600	68,650	91,791
Health and Social Services	17	0	0	0
Culture and Recreation	18	8,500	8,170	9,775
Community and Economic Development	19	0	0	0
General Government	20	49,701	48,390	58,037
Debt Service	21	0	0	0
Capital Projects	22	30,000	30,000	0
Total Government Activities Expenditures	23	180,251	183,460	189,573
Business Type / Enterprises	24	96,050	89,000	100,369
Total ALL Expenditures	25	276,301	272,460	289,942
Transfers Out	26	18,000	10,000	0
Total ALL Expenditures/Transfers Out	27	294,301	282,460	289,942
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	7,609	20,136	29,176
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	328,347	308,211	279,035
Ending Fund Balance June 30	31	335,956	328,347	308,211