

49-458

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Sabula County Name: JACKSON Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-687-2971
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>13,445,087</u>	2b <u>13,400,507</u>	670
DEBT SERVICE	3a <u>13,445,087</u>	3b <u>13,400,507</u>	
Ag Land	4a _____	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>108,905</u>	<u>108,544</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>17,328</u>	<u>17,271</u>	52 <u>1.28880</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>126,233</u>	<u>125,815</u>	
384.1	3.00375	Ag Land	26 _____	<u>0</u>	63 <u>0.00000</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>126,233</u>	<u>125,815</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>12,418</u>	<u>12,377</u>	<u>0.92361</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>12,418</u>	<u>12,377</u>	65 <u>0.92361</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>12,418</u>	<u>12,377</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 _____	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	35 _____	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	36 _____	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	35a _____	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	36a _____	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	37 _____	<u>0</u>	566 <u>0.00000</u>
		Total SSMID (34 thru 37)	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>12,418</u>	<u>12,377</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>20,000</u>	40 <u>19,934</u>	70 <u>1.48753</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>158,651</u>	42 <u>158,126</u>	72 <u>11.79994</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sabula

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	24,383	19,487					43,870	71,908	115,778
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	394,395	55,841					450,236	1,226,195	1,676,431
Actual Expenditures Except End Bal (pg 12, line 259) *	3	378,732	62,859					441,591	1,131,488	1,573,079
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	40,046	12,469		0	0	0	52,515	166,615	219,130
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	40,046	12,469		0	0	0	52,515	166,615	219,130
Re-Est Revenues	6	291,567	89,307	0	102,154	0	0	483,028	1,195,476	1,678,504
Re-Est Expenditures	7	290,585	68,447	0	50,822	0	0	409,854	1,231,713	1,641,567
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	41,028	33,329	0	51,332	0	0	125,689	130,378	256,067
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	41,028	33,329	0	51,332	0	0	125,689	130,378	256,067
Revenues	11	349,121	78,418	0	56,799	0	0	484,338	1,195,845	1,680,183
Expenditures	12	354,895	64,570	0	54,712	0	0	474,177	1,175,610	1,649,787
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	35,254	47,177	0	53,419	0	0	135,850	150,613	286,463

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	75,158							75,158	58,475	106,025
Jail	2								0	0	0
Emergency Management	3	15,390							15,390	15,390	15,107
Flood Control	4	11,233							11,233	30,178	10,721
Fire Department	5	22,705							22,705	19,157	17,866
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	40
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	124,686	0	0			0		124,686	123,400	149,759
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		62,070						62,070	56,347	50,051
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	7,100	6,987
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	5,000	2,880
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	2,941
TOTAL (lines 12 - 21)	22	0	64,570	0			0		64,570	68,447	62,859
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	1,105	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	1,105
TOTAL (lines 23 - 29)	30	0	0	0			0		0	1,105	1,105
CULTURE & RECREATION											
Library Services	31	49,918							49,918	50,902	51,869
Museum, Band and Theater	32								0	0	0
Parks	33	16,370							16,370	15,870	15,692
Recreation	34								0	0	0
Cemetery	35	17,153							17,153	9,377	6,079
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	83,441	0	0			0		83,441	76,149	73,640

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	25,000							25,000	900	9,906
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	11,600							11,600	0	9,270
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	36,600	0	0			0		36,600	900	19,176
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	4,953	5,809
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48	800							800	761	815
Legal Services & City Attorney	49	2,000							2,000	1,500	1,575
City Hall & General Buildings	50	4,800							4,800	6,500	7,959
Tort Liability	51								0	111	217
Other General Government	52	47,568							47,568	27,206	8,808
TOTAL (lines 46 - 52)	53	60,168	0	0			0		60,168	41,031	25,183
DEBT SERVICE											
Gov Capital Projects	54				54,712				54,712	50,822	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	49,125
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	304,895	64,570	0	54,712	0	0		424,177	361,854	380,847
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							102,509	102,509	129,082	127,843
Sewer Utility	60							94,781	94,781	107,117	119,645
Electric Utility	61							431,618	431,618	422,057	400,979
Gas Utility	62							396,003	396,003	391,100	387,671
Airport	63							0	0	0	0
Landfill/Garbage	64							50,900	50,900	52,213	53,940
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							8,000	8,000	19,240	6,410
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,083,811	1,083,811	1,120,809	1,096,488
TOTAL ALL EXPENDITURES (lines 58+74)	74	304,895	64,570	0	54,712	0	0	1,083,811	1,507,988	1,482,663	1,477,335
Regular Transfers Out	75	50,000						91,799	141,799	158,904	95,744
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	50,000	0	0	0	0	0	91,799	141,799	158,904	95,744
Total Expenditures & Fund Transfers Out (lines 75+78)	78	354,895	64,570	0	54,712	0	0	1,175,610	1,649,787	1,641,567	1,573,079
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	35,254	47,177	0	53,419	0	0	150,613	286,463	256,067	219,130

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	125,815	12,377		19,934	0			158,126	113,167	92,318
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	125,815	12,377		19,934	0			158,126	113,167	92,318
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	418	41		66	0			525	0	373
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	49,475							49,475	48,000	44,419
Subtotal - Other City Taxes (lines 6 thru 12)	13	49,893	41		66	0			50,000	48,000	44,792
Licenses & Permits	14	4,195							4,195	4,195	9,925
Use of Money & Property	15	12,525							12,525	13,515	17,786
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	50,625
Road Use Taxes	17		56,000						56,000	56,000	55,841
Other State Grants & Reimbursements	18	7,526							7,526	38,621	14,863
Local Grants & Reimbursements	19	35,024							35,024	28,307	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,550	56,000	0	0	0		0	98,550	122,928	121,329
Charges for Fees & Service:											
Water Utility	21							125,700	125,700	125,350	144,292
Sewer Utility	22							106,300	106,300	106,412	119,650
Electric Utility	23							475,000	475,000	475,266	385,393
Gas Utility	24							426,642	426,642	425,642	411,976
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							57,330	57,330	57,740	51,330
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							4,873	4,873	5,066	4,931
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	1,195,845	1,195,845	1,195,476	1,117,572
Special Assessments	35								0	0	0
Miscellaneous	36	19,143							19,143	22,319	26,965
Other Financing Sources:											
Regular Operating Transfers In	37	95,000	10,000		36,799				141,799	158,904	95,744
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	95,000	10,000	0	36,799	0	0	0	141,799	158,904	95,744
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	150,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	95,000	10,000	0	36,799	0	0	0	141,799	158,904	245,744
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	349,121	78,418	0	56,799	0	0	1,195,845	1,680,183	1,678,504	1,676,431
Beginning Fund Balance July 1	44	41,028	33,329	0	51,332	0	0	130,378	256,067	219,130	115,778
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	390,149	111,747	0	108,131	0	0	1,326,223	1,936,250	1,897,634	1,792,209

CITY OF

Sabula

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	125,815	12,377		19,934	0			158,126	113,167	92,318
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	125,815	12,377		19,934	0			158,126	113,167	92,318
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	49,893	41		66	0			50,000	48,000	44,792
Licenses & Permits	7	4,195	0					0	4,195	4,195	9,925
Use of Money and Property	8	12,525	0	0	0	0	0	0	12,525	13,515	17,786
Intergovernmental	9	42,550	56,000	0	0	0		0	98,550	122,928	121,329
Charges for Fees & Service	10	0	0		0	0	0	1,195,845	1,195,845	1,195,476	1,117,572
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,143	0		0	0	0	0	19,143	22,319	26,965
Sub-Total Revenues	13	254,121	68,418	0	20,000	0	0	1,195,845	1,538,384	1,519,600	1,430,687
Other Financing Sources:											
Total Transfers In	14	95,000	10,000	0	36,799	0	0	0	141,799	158,904	95,744
Proceeds of Debt	15	0	0	0	0	0		0	0	0	150,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	349,121	78,418	0	56,799	0	0	1,195,845	1,680,183	1,678,504	1,676,431
Expenditures & Other Financing Uses											
Public Safety	18	124,686	0	0			0		124,686	123,400	149,759
Public Works	19	0	64,570	0			0		64,570	68,447	62,859
Health and Social Services	20	0	0	0			0		0	1,105	1,105
Culture and Recreation	21	83,441	0	0			0		83,441	76,149	73,640
Community and Economic Development	22	36,600	0	0			0		36,600	900	19,176
General Government	23	60,168	0	0			0		60,168	41,031	25,183
Debt Service	24	0	0	0	54,712		0		54,712	50,822	0
Capital Projects	25	0	0	0		0	0		0	0	49,125
Total Government Activities Expenditures	26	304,895	64,570	0	54,712	0	0	0	424,177	361,854	380,847
Business Type Proprietary: Enterprise & ISF	27							1,083,811	1,083,811	1,120,809	1,096,488
Total Gov & Bus Type Expenditures	28	304,895	64,570	0	54,712	0	0	1,083,811	1,507,988	1,482,663	1,477,335
Total Transfers Out	29	50,000	0	0	0	0	0	91,799	141,799	158,904	95,744
Total ALL Expenditures/Fund Transfers Out	30	354,895	64,570	0	54,712	0	0	1,175,610	1,649,787	1,641,567	1,573,079
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,774	13,848	0	2,087	0	0	20,235	30,396	36,937	103,352
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	41,028	33,329	0	51,332	0	0	130,378	256,067	219,130	115,778
Ending Fund Balance June 30	35	35,254	47,177	0	53,419	0	0	150,613	286,463	256,067	219,130

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Sabula

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Water well-storage tank	172,109	12-23-2003	16,500	4,222	300	21,022	21,022	0
(2) Fire Station	46,282	12-23-2003	4,250	1,088	50	5,388		5,388
(3) Fire Truck	46,609	12-23-2003	4,250	1,088	50	5,388		5,388
(4) Water tower painting	70,226	05-09-2007	10,000	3,949	100	14,049	11,900	2,149
(5) Streets	31,484	05-09-2007	2,000	987	50	3,037		3,037
(6) Flood levee	24,775	05-09-2007	1,500	494	25	2,019		2,019
(7) Sewer lines	23,516	05-09-2007	1,500	494	25	2,019		2,019
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			40,000	12,322	600	52,922	32,922	20,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Sabula

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				40,000	12,322	600	52,922	32,922	20,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Sabula** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 411 Broad Street

on 03/11/08 at 7:10 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.79994

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-687-2420
phone number

T. M. "Mike" Cotton
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	158,126	113,167	92,318
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	158,126	113,167	92,318
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,000	48,000	44,792
Licenses & Permits	7	4,195	4,195	9,925
Use of Money and Property	8	12,525	13,515	17,786
Intergovernmental	9	98,550	122,928	121,329
Charges for Fees & Service	10	1,195,845	1,195,476	1,117,572
Special Assessments	11	0	0	0
Miscellaneous	12	19,143	22,319	26,965
Other Financing Sources	13	141,799	158,904	245,744
Total Revenues and Other Sources	14	1,680,183	1,678,504	1,676,431
Expenditures & Other Financing Uses				
Public Safety	15	124,686	123,400	149,759
Public Works	16	64,570	68,447	62,859
Health and Social Services	17	0	1,105	1,105
Culture and Recreation	18	83,441	76,149	73,640
Community and Economic Development	19	36,600	900	19,176
General Government	20	60,168	41,031	25,183
Debt Service	21	54,712	50,822	0
Capital Projects	22	0	0	49,125
Total Government Activities Expenditures	23	424,177	361,854	380,847
Business Type / Enterprises	24	1,083,811	1,120,809	1,096,488
Total ALL Expenditures	25	1,507,988	1,482,663	1,477,335
Transfers Out	26	141,799	158,904	95,744
Total ALL Expenditures/Transfers Out	27	1,649,787	1,641,567	1,573,079
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	30,396	36,937	103,352
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	256,067	219,130	115,778
Ending Fund Balance June 30	31	286,463	256,067	219,130