

59-566

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Russell County Name: LUCAS Date Budget Adopted: 04/21/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-535-2494
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	5,552,055	5,354,962	559
DEBT SERVICE 3a	5,552,055	5,354,962	
Ag Land 4a	156,977		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	44,972	43,375	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	1,369	1,320	52 0.24658
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	46,341	44,695	
384.1	3.00375	Ag Land	472	472	63 3.00375
		Total General Fund Tax Levies (25 + 26)	46,813	45,167	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	10,900	10,513	1.96324
	Amt Nec	Other Employee Benefits	3,500	3,376	0.63040
		Total Employee Benefit Levies (29,30,31)	14,400	13,889	2.59363
		Sub Total Special Revenue Levies (28+32)	14,400	13,889	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	14,400	13,889	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
		Total Property Taxes (27+39+40+41)	61,213	59,056	72 10.94021

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Russell

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	112,442	-30,476					81,966	56,225	138,191
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	149,950	331,732					481,682	148,140	629,822
Actual Expenditures Except End Bal (pg 12, line 259) *	3	254,774	180,391					435,165	180,058	615,223
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	7,618	120,865		0	0	0	128,483	24,307	152,790
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	7,618	120,865		0	0	0	128,483	24,307	152,790
Re-Est Revenues	6	47,992	123,874	0	0	0	0	171,866	173,500	345,366
Re-Est Expenditures	7	70,500	67,950	0	0	0	0	138,450	180,000	318,450
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-14,890	176,789	0	0	0	0	161,899	17,807	179,706
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-14,890	176,789	0	0	0	0	161,899	17,807	179,706
Revenues	11	62,069	106,580	0	0	0	0	168,649	161,000	329,649
Expenditures	12	65,200	106,580	0	0	0	0	171,780	161,000	332,780
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-18,021	176,789	0	0	0	0	158,768	17,807	176,575

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,000							20,000	21,000	16,212
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5		24,000						24,000	22,000	23,223
Ambulance	6								0	0	113,250
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,000	24,000	0			0		44,000	43,000	152,685
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		36,380	0					36,380	35,150	33,172
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,800	0					10,800	10,800	10,746
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		12,900						12,900	0	0
TOTAL (lines 12 - 21)	22	0	60,080	0			0		60,080	45,950	43,918
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	500							500	500	500
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	0	2,012
Recreation	34	0							0	0	18,200
Cemetery	35	700							700	700	700
Community Center, Zoo, & Marina	36	0							0	3,000	0
Other Culture and Recreation	37	0	22,500						22,500	0	6,126
TOTAL (lines 31 - 37)	38	3,200	22,500	0			0		25,700	4,200	27,538

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	500							500	500	410
Clerk, Treasurer, & Finance Adm.	47	37,000							37,000	40,000	33,551
Elections	48	0							0	300	0
Legal Services & City Attorney	49								0	500	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	4,500							4,500	4,000	100
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	42,000	0	0			0		42,000	45,300	34,061
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	65,200	106,580	0	0	0	0		171,780	138,450	258,202
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							72,000	72,000	80,000	99,979
Sewer Utility	60							61,000	61,000	72,000	50,626
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							28,000	28,000	28,000	29,453
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							161,000	161,000	180,000	180,058
TOTAL ALL EXPENDITURES (lines 58+74)	74	65,200	106,580	0	0	0	0	161,000	332,780	318,450	438,260
Regular Transfers Out	75								0	0	176,963
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	176,963
Total Expenditures & Fund Transfers Out (lines 75+78)	78	65,200	106,580	0	0	0	0	161,000	332,780	318,450	615,223
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-18,021	176,789	0	0	0	0	17,807	176,575	179,706	152,790

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	45,167	13,889		0	0			59,056	58,538	47,171
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	45,167	13,889		0	0			59,056	58,538	47,171
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,646	511		0	0			2,157	2,424	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	45,000						45,000	40,000	48,020
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,646	45,511		0	0			47,157	42,424	48,020
Licenses & Permits	14	1,343							1,343	930	188
Use of Money & Property	15	2,000							2,000	1,000	2,135
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	106,556
Road Use Taxes	17		47,180						47,180	46,840	48,213
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		0						0	22,634	30,841
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	47,180	0	0	0		0	47,180	69,474	185,610
Charges for Fees & Service:											
Water Utility	21							72,000	72,000	65,000	64,058
Sewer Utility	22							61,000	61,000	80,000	56,336
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							28,000	28,000	28,000	27,608
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	3,136
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	161,000	161,000	173,000	151,138
Special Assessments	35								0	0	0
Miscellaneous	36	11,913							11,913	0	18,597
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	176,963
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	176,963
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	176,963
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	62,069	106,580	0	0	0	0	161,000	329,649	345,366	629,822
Beginning Fund Balance July 1	44	-14,890	176,789	0	0	0	0	17,807	179,706	152,790	138,191
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	47,179	283,369	0	0	0	0	178,807	509,355	498,156	768,013

CITY OF

Russell

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	45,167	13,889		0	0			59,056	58,538	47,171
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	45,167	13,889		0	0			59,056	58,538	47,171
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,646	45,511		0	0			47,157	42,424	48,020
Licenses & Permits	7	1,343	0					0	1,343	930	188
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	1,000	2,135
Intergovernmental	9	0	47,180	0	0	0		0	47,180	69,474	185,610
Charges for Fees & Service	10	0	0		0	0	0	161,000	161,000	173,000	151,138
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,913	0		0	0	0	0	11,913	0	18,597
Sub-Total Revenues	13	62,069	106,580	0	0	0	0	161,000	329,649	345,366	452,859
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	176,963
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	62,069	106,580	0	0	0	0	161,000	329,649	345,366	629,822
Expenditures & Other Financing Uses											
Public Safety	18	20,000	24,000	0			0		44,000	43,000	152,685
Public Works	19	0	60,080	0			0		60,080	45,950	43,918
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,200	22,500	0			0		25,700	4,200	27,538
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	42,000	0	0			0		42,000	45,300	34,061
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	65,200	106,580	0	0	0	0		171,780	138,450	258,202
Business Type Proprietary: Enterprise & ISF	27							161,000	161,000	180,000	180,058
Total Gov & Bus Type Expenditures	28	65,200	106,580	0	0	0	0	161,000	332,780	318,450	438,260
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	176,963
Total ALL Expenditures/Fund Transfers Out	30	65,200	106,580	0	0	0	0	161,000	332,780	318,450	615,223
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-3,131	0	0	0	0	0	0	-3,131	26,916	14,599
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-14,890	176,789	0	0	0	0	17,807	179,706	152,790	138,191
Ending Fund Balance June 30	35	-18,021	176,789	0	0	0	0	17,807	176,575	179,706	152,790

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **Russell**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Lagoon Project	350,000		11,251	7,749		19,000	19,000	0
(2)	Fire Truck	54,899		3,342	2,333		5,675	5,675	0
(3)				0			0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			14,593	10,082	0	24,675	24,675	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Russell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				14,593	10,082	0	24,675	24,675	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Russell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 04/21/2008 at 6 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.94021

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-535-2494
phone number

Amy Rodgers, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,056	58,538	47,171
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	59,056	58,538	47,171
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	47,157	42,424	48,020
Licenses & Permits	7	1,343	930	188
Use of Money and Property	8	2,000	1,000	2,135
Intergovernmental	9	47,180	69,474	185,610
Charges for Fees & Service	10	161,000	173,000	151,138
Special Assessments	11	0	0	0
Miscellaneous	12	11,913	0	18,597
Other Financing Sources	13	0	0	176,963
Total Revenues and Other Sources	14	329,649	345,366	629,822
Expenditures & Other Financing Uses				
Public Safety	15	44,000	43,000	152,685
Public Works	16	60,080	45,950	43,918
Health and Social Services	17	0	0	0
Culture and Recreation	18	25,700	4,200	27,538
Community and Economic Development	19	0	0	0
General Government	20	42,000	45,300	34,061
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	171,780	138,450	258,202
Business Type / Enterprises	24	161,000	180,000	180,058
Total ALL Expenditures	25	332,780	318,450	438,260
Transfers Out	26	0	0	176,963
Total ALL Expenditures/Transfers Out	27	332,780	318,450	615,223
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,131	26,916	14,599
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	179,706	152,790	138,191
Ending Fund Balance June 30	31	176,575	179,706	152,790