

60-575

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Rock Rapids County Name: LYON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-472-2553
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	55,346,033	55,343,152	2,573
DEBT SERVICE	59,052,781	59,049,900	
Ag Land	866,215		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 448,303	448,280	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 52,579	52,576	45 0.95000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 7,472	7,471	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10 3,736	3,736	48 0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 14,943	14,943	49 0.27000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 30,000	29,998	52 0.54204
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 14,943	14,943	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 571,976	571,947	
384.1	3.00375	Ag Land	26 2,602	2,602	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 574,578	574,549	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 14,943	14,943	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 50,000	49,997	0.90341
	Amt Nec	Other Employee Benefits	31 40,000	39,998	0.72273
Total Employee Benefit Levies (29,30,31)			32 90,000	89,995	65 1.62613
Sub Total Special Revenue Levies (28+32)			33 104,943	104,938	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 104,943	104,938	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 563,039	563,011	70 9.53450
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,242,560	1,242,498	72 21.76517

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Rock Rapids

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	608,586	944,027		247,204	265,180	25,060	2,090,057	3,767,346	5,857,403
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,387,063	669,770		618,316	515,207	8,600	3,198,956	5,370,906	8,569,862
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,172,492	533,800		606,850	577,829	300	2,891,271	4,129,982	7,021,253
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	823,157	1,079,997		258,670	202,558	33,360	2,397,742	5,008,270	7,406,012
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	823,157	1,079,997		258,670	202,558	33,360	2,397,742	5,008,270	7,406,012
Re-Est Revenues	6	1,644,709	547,707	128,764	693,674	2,126,356	8,600	5,149,810	4,289,160	9,438,970
Re-Est Expenditures	7	1,497,728	598,927	118,700	840,195	367,000	0	3,422,550	4,569,042	7,991,592
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	970,138	1,028,777	10,064	112,149	1,961,914	41,960	4,125,002	4,728,388	8,853,390
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	970,138	1,028,777	10,064	112,149	1,961,914	41,960	4,125,002	4,728,388	8,853,390
Revenues	11	1,491,398	506,226	116,121	779,439	555,200	8,600	3,456,984	4,488,993	7,945,977
Expenditures	12	1,649,219	537,873	110,993	723,872	2,427,000	0	5,448,957	4,741,968	10,190,925
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	812,317	997,130	15,192	167,716	90,114	50,560	2,133,029	4,475,413	6,608,442

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Rock Rapids

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,916,217
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,916,217

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	DeWild Grant Reckert and Associates Company	64,047	64,047	65,467
2	Mill Pond Development, LLC	8,295	7,420	
3	Rock Rapids Development Corporation	38,651	47,233	15,928
4				
5				
6				
7	NOTES:			
8				
9	#1: 1,250,000 - 242,855 = 1,007,145			
10	#2: 300,000 - 0 = 300,000			
11	#3: 625,000 - 15,928 = 609,072			
12				
13	Total Outstanding: 2,175,000 - 258,783 = 1,916,217			
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	110,993	118,700	81,395

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	163,400							163,400	161,900	167,076
Jail	2								0	0	0
Emergency Management	3	6,200							6,200	6,200	6,589
Flood Control	4								0	0	0
Fire Department	5	106,770							106,770	106,770	34,372
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,200							1,200	1,200	812
Other Public Safety	10		34,150						34,150	30,464	0
TOTAL (lines 1 - 10)	11	277,570	34,150	0			0		311,720	306,534	208,849
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		127,070						127,070	153,500	123,671
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	45,000							45,000	38,000	45,467
Traffic Control and Safety	15								0	0	0
Snow Removal	16		68,500						68,500	66,500	41,689
Highway Engineering	17								0	0	0
Street Cleaning	18		14,000						14,000	13,500	19,076
Airport	19	166,040							166,040	145,950	70,999
Garbage	20	129,332							129,332	128,832	126,181
Other Public Works	21	46,936	52,720						99,656	96,764	34,287
TOTAL (lines 12 - 21)	22	387,308	262,290	0			0		649,598	643,046	461,370
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	1,000							1,000	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	0	0
CULTURE & RECREATION											
Library Services	31	118,961	6,450						125,411	121,285	142,032
Museum, Band and Theater	32								0	0	0
Parks	33	93,750							93,750	89,950	189,809
Recreation	34	750							750	500	0
Cemetery	35	33,280							33,280	31,930	32,783
Community Center, Zoo, & Marina	36	61,300							61,300	56,100	42,644
Other Culture and Recreation	37	130,300	43,390						173,690	162,095	104,885
TOTAL (lines 31 - 37)	38	438,341	49,840	0			0		488,181	461,860	512,153

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	18,500							18,500	15,500	13,812
Economic Development	40	192,000							192,000	110,000	113,213
Housing and Urban Renewal	41	175,000							175,000	175,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	1,000	10,500						11,500	12,246	2,391
REBATES & PYMTS from TIF DEBT page	44			110,993					110,993	118,700	81,395
TOTAL (lines 39 - 44)	45	386,500	10,500	110,993			0		507,993	431,446	210,811
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	10,400							10,400	10,400	9,606
Clerk, Treasurer, & Finance Adm.	47	136,100							136,100	130,000	142,631
Elections	48								0	0	0
Legal Services & City Attorney	49	12,000							12,000	10,000	11,172
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52		26,150						26,150	25,619	0
TOTAL (lines 46 - 52)	53	158,500	26,150	0			0		184,650	176,019	163,409
DEBT SERVICE											
Gov Capital Projects	55				723,872				723,872	840,195	606,850
TIF Capital Projects	56					2,427,000			2,427,000	367,000	577,829
TOTAL CAPITAL PROJECTS	57	0	0	0		2,427,000	0		2,427,000	367,000	577,829
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,649,219	382,930	110,993	723,872	2,427,000	0		5,294,014	3,226,100	2,741,271
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							621,204	621,204	645,469	338,427
Sewer Utility	60							389,702	389,702	345,785	428,081
Electric Utility	61							1,961,015	1,961,015	1,867,448	1,685,990
Gas Utility	62							1,688,037	1,688,037	1,620,838	1,605,015
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							82,010	82,010	89,502	72,469
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,741,968	4,741,968	4,569,042	4,129,982
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,649,219	382,930	110,993	723,872	2,427,000	0	4,741,968	10,035,982	7,795,142	6,871,253
Regular Transfers Out	75		154,943						154,943	175,044	150,000
Internal TIF Loan / Repayment Transfers Out	76								0	21,406	0
Total ALL Transfers Out	77	0	154,943	0	0	0	0	0	154,943	196,450	150,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,649,219	537,873	110,993	723,872	2,427,000	0	4,741,968	10,190,925	7,991,592	7,021,253
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	812,317	997,130	15,192	167,716	90,114	50,560	4,475,413	6,608,442	8,853,390	7,406,012

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	574,549	104,938		563,011	0			1,242,498	1,190,926	1,281,476
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	574,549	104,938		563,011	0			1,242,498	1,190,926	1,281,476
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			116,121					116,121	107,358	97,324
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	29	5		28	0			62	0	63
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	3,172
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		169,273						169,273	174,164	174,219
Subtotal - Other City Taxes (lines 6 thru 12)	13	29	169,278		28	0			169,335	174,164	177,454
Licenses & Permits	14	10,000							10,000	10,000	10,183
Use of Money & Property	15	84,800	11,790		8,400	25,200			130,190	147,195	387,033
Intergovernmental:											
Federal Grants & Reimbursements	16	2,800							2,800	173,956	14,498
Road Use Taxes	17		219,220						219,220	216,904	214,446
Other State Grants & Reimbursements	18	65,150							65,150	63,415	18,533
Local Grants & Reimbursements	19	246,500	1,000			100,000			347,500	196,500	322,234
Subtotal - Intergovernmental (lines 16 thru 19)	20	314,450	220,220	0	0	100,000		0	634,670	650,775	569,711
Charges for Fees & Service:											
Water Utility	21							505,338	505,338	478,003	441,964
Sewer Utility	22							278,252	278,252	282,752	202,509
Electric Utility	23							1,977,662	1,977,662	1,887,934	1,570,248
Gas Utility	24							1,647,591	1,647,591	1,560,321	1,580,905
Parking	25								0	0	0
Airport	26	28,725							28,725	20,000	28,426
Landfill/Garbage	27	164,832							164,832	156,832	158,981
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30							80,150	80,150	80,150	79,777
Housing Authority	31	175,000							175,000	175,000	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	79,070							79,070	77,110	61,435
Subtotal - Charges for Service (lines 21 thru 33)	34	447,627	0		0	0	0	4,488,993	4,936,620	4,718,102	4,124,245
Special Assessments	35				3,000	400,000			403,000	3,000	4,565
Miscellaneous	36	45,000			65,000	30,000	8,600		148,600	141,000	1,421,171
Other Financing Sources:											
Regular Operating Transfers In	37	14,943			140,000				154,943	175,044	150,000
Internal TIF Loan Transfers In	38								0	21,406	0
Subtotal ALL Operating Transfers In	39	14,943	0	0	140,000	0	0	0	154,943	196,450	150,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,100,000	346,000
Proceeds of Capital Asset Sales	41								0	0	700
Subtotal-Other Financing Sources (lines 38 thru 40)	42	14,943	0	0	140,000	0	0	0	154,943	2,296,450	496,700
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,491,398	506,226	116,121	779,439	555,200	8,600	4,488,993	7,945,977	9,438,970	8,569,862
Beginning Fund Balance July 1	44	970,138	1,028,777	10,064	112,149	1,961,914	41,960	4,728,388	8,853,390	7,406,012	5,857,403
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,461,536	1,535,003	126,185	891,588	2,517,114	50,560	9,217,381	16,799,367	16,844,982	14,427,265

CITY OF

Rock Rapids

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	574,549	104,938		563,011	0			1,242,498	1,190,926	1,281,476
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	574,549	104,938		563,011	0			1,242,498	1,190,926	1,281,476
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			116,121					116,121	107,358	97,324
Other City Taxes	6	29	169,278		28	0			169,335	174,164	177,454
Licenses & Permits	7	10,000	0					0	10,000	10,000	10,183
Use of Money and Property	8	84,800	11,790	0	8,400	25,200	0	0	130,190	147,195	387,033
Intergovernmental	9	314,450	220,220	0	0	100,000		0	634,670	650,775	569,711
Charges for Fees & Service	10	447,627	0		0	0	0	4,488,993	4,936,620	4,718,102	4,124,245
Special Assessments	11	0	0		3,000	400,000		0	403,000	3,000	4,565
Miscellaneous	12	45,000	0		65,000	30,000	8,600	0	148,600	141,000	1,421,171
Sub-Total Revenues	13	1,476,455	506,226	116,121	639,439	555,200	8,600	4,488,993	7,791,034	7,142,520	8,073,162
Other Financing Sources:											
Total Transfers In	14	14,943	0	0	140,000	0	0	0	154,943	196,450	150,000
Proceeds of Debt	15	0	0	0	0	0		0	0	2,100,000	346,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	700
Total Revenues and Other Sources	17	1,491,398	506,226	116,121	779,439	555,200	8,600	4,488,993	7,945,977	9,438,970	8,569,862
Expenditures & Other Financing Uses											
Public Safety	18	277,570	34,150	0			0		311,720	306,534	208,849
Public Works	19	387,308	262,290	0			0		649,598	643,046	461,370
Health and Social Services	20	1,000	0	0			0		1,000	0	0
Culture and Recreation	21	438,341	49,840	0			0		488,181	461,860	512,153
Community and Economic Development	22	386,500	10,500	110,993			0		507,993	431,446	210,811
General Government	23	158,500	26,150	0			0		184,650	176,019	163,409
Debt Service	24	0	0	0	723,872		0		723,872	840,195	606,850
Capital Projects	25	0	0	0		2,427,000	0		2,427,000	367,000	577,829
Total Government Activities Expenditures	26	1,649,219	382,930	110,993	723,872	2,427,000	0		5,294,014	3,226,100	2,741,271
Business Type Proprietary: Enterprise & ISF	27							4,741,968	4,741,968	4,569,042	4,129,982
Total Gov & Bus Type Expenditures	28	1,649,219	382,930	110,993	723,872	2,427,000	0	4,741,968	10,035,982	7,795,142	6,871,253
Total Transfers Out	29	0	154,943	0	0	0	0	0	154,943	196,450	150,000
Total ALL Expenditures/Fund Transfers Out	30	1,649,219	537,873	110,993	723,872	2,427,000	0	4,741,968	10,190,925	7,991,592	7,021,253
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-157,821	-31,647	5,128	55,567	-1,871,800	8,600	-252,975	-2,244,948	1,447,378	1,548,609
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	970,138	1,028,777	10,064	112,149	1,961,914	41,960	4,728,388	8,853,390	7,406,012	5,857,403
Ending Fund Balance June 30	35	812,317	997,130	15,192	167,716	90,114	50,560	4,475,413	6,608,442	8,853,390	7,406,012

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Rock Rapids

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvements - 03	1,025,000	March, 2002	100,000	18,710	400	119,110		119,110
(2)	Street Improvements - 08 (pending)	2,100,000		190,000	90,000	400	280,400	-57,978	338,378
(3)	Storm Sewer - 04	225,000	August, 2004	20,000	6,798	400	27,198		27,198
(4)	Equipment Purchase	346,000	June, 2006	69,000	9,353		78,353		78,353
(5)	Community Center - L.O.S.T. Capital Loan Notes	290,000		115,000	7,568	400	122,968	122,968	0
(6)	Community Center - L.O.S.T. Lyon REC Loan	330,000		33,000		330	33,330	33,330	0
(7)	Community Center - Grant Anticipation Notes	670,000		45,000	17,113	400	62,513	62,513	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			572,000	149,542	2,330	723,872	160,833	563,039

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Rock Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				572,000	149,542	2,330	723,872	160,833	563,039

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Rock Rapids, Iowa

The City Council will conduct a public hearing on the proposed Budget at 404 First Avenue

on 03-10-08 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.76517

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-472-2553
phone number

Jordan Kordahl
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,242,498	1,190,926	1,281,476
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,242,498	1,190,926	1,281,476
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	116,121	107,358	97,324
Other City Taxes	6	169,335	174,164	177,454
Licenses & Permits	7	10,000	10,000	10,183
Use of Money and Property	8	130,190	147,195	387,033
Intergovernmental	9	634,670	650,775	569,711
Charges for Fees & Service	10	4,936,620	4,718,102	4,124,245
Special Assessments	11	403,000	3,000	4,565
Miscellaneous	12	148,600	141,000	1,421,171
Other Financing Sources	13	154,943	2,296,450	496,700
Total Revenues and Other Sources	14	7,945,977	9,438,970	8,569,862
Expenditures & Other Financing Uses				
Public Safety	15	311,720	306,534	208,849
Public Works	16	649,598	643,046	461,370
Health and Social Services	17	1,000	0	0
Culture and Recreation	18	488,181	461,860	512,153
Community and Economic Development	19	507,993	431,446	210,811
General Government	20	184,650	176,019	163,409
Debt Service	21	723,872	840,195	606,850
Capital Projects	22	2,427,000	367,000	577,829
Total Government Activities Expenditures	23	5,294,014	3,226,100	2,741,271
Business Type / Enterprises	24	4,741,968	4,569,042	4,129,982
Total ALL Expenditures	25	10,035,982	7,795,142	6,871,253
Transfers Out	26	154,943	196,450	150,000
Total ALL Expenditures/Transfers Out	27	10,190,925	7,991,592	7,021,253
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,244,948	1,447,378	1,548,609
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,853,390	7,406,012	5,857,403
Ending Fund Balance June 30	31	6,608,442	8,853,390	7,406,012