

# 17-148

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: ROCK FALLS County Name: CERRO GORDO Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-696-3455  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>4,004,731</u>	2b <u>3,143,926</u>	
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>34,959</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>26,036</u>	<u>20,440</u>	43 <u>6.50131</u>
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>26,036</u>	<u>20,440</u>	
384.1	3.00375	Ag Land	26 <u>105</u>	<u>105</u>	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>26,141</u>	<u>20,545</u>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>0</u>	<u>0</u>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>			38 <u>0</u>	<u>0</u>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>0</u>	40 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	41 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>26,141</u>	42 <u>20,545</u>	72 <u>6.50131</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ROCK FALLS**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	30,306	13,219					43,525	63,732	107,257
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	29,631	6,922					36,553	48,608	85,161
Actual Expenditures Except End Bal (pg 12, line 259) *	3	23,059	8,044					31,103	30,624	61,727
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	36,878	12,097		0	0	0	48,975	81,716	130,691
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	36,878	12,097	0	0	0	0	48,975	81,716	130,691
Re-Est Revenues	6	54,163	6,922	0	0	0	0	61,085	48,608	109,693
Re-Est Expenditures	7	48,364	8,044	0	0	0	0	56,408	28,000	84,408
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	42,677	10,975	0	0	0	0	53,652	102,324	155,976
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	42,677	10,975	0	0	0	0	53,652	102,324	155,976
Revenues	11	41,141	7,000	0	0	0	0	48,141	50,500	98,641
Expenditures	12	40,725	7,000	0	0	0	0	47,725	35,000	82,725
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	43,093	10,975	0	0	0	0	54,068	117,824	171,892

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

CITY OF ROCK FALLS

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	250							250	0	0
Flood Control	4								0	0	0
Fire Department	5	1,400							1,400	1,400	1,400
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,650	0	0			0		1,650	1,400	1,400
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		4,000						4,000	3,994	3,994
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,000						2,000	2,960	2,960
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,090	1,090
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	4,750							4,750	8,000	6,048
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,750	7,000	0			0		11,750	16,044	14,092
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	750							750	1,550	1,550
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	750	0	0			0		750	1,550	1,550
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	5,000	2,254
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	125							125	150	117
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,625	0	0			0		2,625	5,150	2,371

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,000							2,000	2,640	2,640
Clerk, Treasurer, & Finance Adm.	47	3,000							3,000	2,400	6,000
Elections	48	200							200	1,004	1,004
Legal Services & City Attorney	49	250							250	160	160
City Hall & General Buildings	50	500							500	1,226	1,226
Tort Liability	51	4,000							4,000	4,260	4,260
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	9,950	0	0			0		9,950	11,690	15,290
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	19,725	7,000	0	0	0	0		26,725	35,834	34,703
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							35,000	35,000	28,000	27,024
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							35,000	35,000	28,000	27,024
TOTAL ALL EXPENDITURES (lines 58+74)	74	19,725	7,000	0	0	0	0	35,000	61,725	63,834	61,727
Regular Transfers Out	75	21,000							21,000	20,574	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	21,000	0	0	0	0	0	0	21,000	20,574	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	40,725	7,000	0	0	0	0	35,000	82,725	84,408	61,727
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	43,093	10,975	0	0	0	0	117,824	171,892	155,976	130,691

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	20,545	0		0	0			20,545	23,000	20,088
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	20,545	0		0	0			20,545	23,000	20,088
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,596	0		0	0			5,596	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	21,000	20,574
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,596	0		0	0			5,596	21,000	20,574
Licenses & Permits	14								0	20	0
Use of Money & Property	15								0	2,000	0
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		7,000						7,000	6,922	6,922
Other State Grants & Reimbursements	18	5,000							5,000	403	403
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,000	7,000	0	0	0		0	12,000	7,325	7,325
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							29,500	29,500	28,034	28,034
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,000							10,000	7,523	7,523
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	1,400
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	0	0	29,500	39,500	35,557	36,957
Special Assessments	35								0	0	0
Miscellaneous	36								0	217	217
Other Financing Sources:											
Regular Operating Transfers In	37							21,000	21,000	20,574	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	21,000	21,000	20,574	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	21,000	21,000	20,574	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	41,141	7,000	0	0	0	0	50,500	98,641	109,693	85,161
Beginning Fund Balance July 1	44	42,677	10,975	0	0	0	0	102,324	155,976	130,691	107,257
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	83,818	17,975	0	0	0	0	152,824	254,617	240,384	192,418

CITY OF

ROCK FALLS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	20,545	0		0	0			20,545	23,000	20,088
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	20,545	0		0	0			20,545	23,000	20,088
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,596	0		0	0			5,596	21,000	20,574
Licenses & Permits	7	0	0					0	0	20	0
Use of Money and Property	8	0	0	0	0	0	0	0	0	2,000	0
Intergovernmental	9	5,000	7,000	0	0	0		0	12,000	7,325	7,325
Charges for Fees & Service	10	10,000	0		0	0	0	29,500	39,500	35,557	36,957
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	217	217
Sub-Total Revenues	13	41,141	7,000	0	0	0	0	29,500	77,641	89,119	85,161
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	21,000	21,000	20,574	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	41,141	7,000	0	0	0	0	50,500	98,641	109,693	85,161
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,650	0	0			0		1,650	1,400	1,400
Public Works	19	4,750	7,000	0			0		11,750	16,044	14,092
Health and Social Services	20	750	0	0			0		750	1,550	1,550
Culture and Recreation	21	2,625	0	0			0		2,625	5,150	2,371
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	9,950	0	0			0		9,950	11,690	15,290
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	19,725	7,000	0	0	0	0		26,725	35,834	34,703
Business Type Proprietary: Enterprise & ISF	27							35,000	35,000	28,000	27,024
Total Gov & Bus Type Expenditures	28	19,725	7,000	0	0	0	0	35,000	61,725	63,834	61,727
Total Transfers Out	29	21,000	0	0	0	0	0	0	21,000	20,574	0
Total ALL Expenditures/Fund Transfers Out	30	40,725	7,000	0	0	0	0	35,000	82,725	84,408	61,727
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	416	0	0	0	0	0	15,500	15,916	25,285	23,434
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	42,677	10,975	0	0	0	0	102,324	155,976	130,691	107,257
Ending Fund Balance June 30	35	43,093	10,975	0	0	0	0	117,824	171,892	155,976	130,691

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: ROCK FALLS

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

**DATE POSTED**

02/27/08

City of           **ROCK FALLS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on   March 10th  , 2008 at   7:00 PM    
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           6.50131          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-696-3455  
phone number

Tracy L Ward  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	20,545	23,000	20,088
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>20,545</b>	<b>23,000</b>	<b>20,088</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,596	21,000	20,574
Licenses & Permits	7	0	20	0
Use of Money and Property	8	0	2,000	0
Intergovernmental	9	12,000	7,325	7,325
Charges for Fees & Service	10	39,500	35,557	36,957
Special Assessments	11	0	0	0
Miscellaneous	12	0	217	217
Other Financing Sources	13	21,000	20,574	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>98,641</b>	<b>109,693</b>	<b>85,161</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,650	1,400	1,400
Public Works	16	11,750	16,044	14,092
Health and Social Services	17	750	1,550	1,550
Culture and Recreation	18	2,625	5,150	2,371
Community and Economic Development	19	0	0	0
General Government	20	9,950	11,690	15,290
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>26,725</b>	<b>35,834</b>	<b>34,703</b>
Business Type / Enterprises	24	35,000	28,000	27,024
<b>Total ALL Expenditures</b>	<b>25</b>	<b>61,725</b>	<b>63,834</b>	<b>61,727</b>
Transfers Out	26	21,000	20,574	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>82,725</b>	<b>84,408</b>	<b>61,727</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>15,916</b>	<b>25,285</b>	<b>23,434</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	155,976	130,691	107,257
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>171,892</b>	<b>155,976</b>	<b>130,691</b>