

# 13-111

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Rockwell City County Name: CALHOON Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/297-7041  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 26,805,576	2b 25,209,253	
<b>DEBT SERVICE</b>	3a 26,877,835	3b 25,281,512	
Ag Land	4a 1,371,023		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 217,125	204,195	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 60,000	56,427	52 2.23834
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 277,125	260,622	
384.1	3.00375	Ag Land	26 4,118	4,118	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 281,243	264,740	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,238	6,806	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 43,118	40,550	1.60855
	Amt Nec	Other Employee Benefits	31 121,423	114,192	4.52977
<b>Total Employee Benefit Levies (29,30,31)</b>			32 164,541	154,742	65 6.13831
<b>Sub Total Special Revenue Levies (28+32)</b>			33 171,779	161,548	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 171,779	161,548	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 124,391	117,003	70 4.62801
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 577,413	543,291	72 21.37466

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Rockwell City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	990,689	187,038		8,214	39,202	54,000	1,279,143	1,483,292	2,762,435
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	677,125	354,047		143,737	2,492,530	300	3,667,739	776,511	4,444,250
Actual Expenditures Except End Bal (pg 12, line 259) *	3	700,788	341,126		144,183	489,676	0	1,675,773	680,408	2,356,181
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	967,026	199,959		7,768	2,042,056	54,300	3,271,109	1,579,395	4,850,504
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	967,026	199,959	0	7,768	2,042,056	54,300	3,271,109	1,579,395	4,850,504
Re-Est Revenues	6	613,758	355,532	3,071	132,590	1,353,570	500	2,459,021	737,100	3,196,121
Re-Est Expenditures	7	633,147	361,353	3,071	132,590	2,553,570	0	3,683,731	737,520	4,421,251
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	947,637	194,138	0	7,768	842,056	54,800	2,046,399	1,578,975	3,625,374
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	947,637	194,138	0	7,768	842,056	54,800	2,046,399	1,578,975	3,625,374
Revenues	11	552,116	358,779	3,100	136,375	0	300	1,050,670	745,100	1,795,770
Expenditures	12	574,367	371,517	3,100	136,375	250,000	0	1,335,359	778,384	2,113,743
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	925,386	181,400	0	7,768	592,056	55,100	1,761,710	1,545,691	3,307,401

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Saab Auto Sales	3,100	3,071	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	3,100	3,071	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	170,375	79,479						249,854	236,769	229,971
Jail	2								0	0	0
Emergency Management	3	2,670							2,670	2,670	2,609
Flood Control	4								0	0	0
Fire Department	5	15,570	3,087						18,657	17,429	18,619
Ambulance	6	7,020	0						7,020	115,380	124,047
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	195,635	82,566	0			0		278,201	372,248	375,246
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		217,911						217,911	207,915	195,753
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	26,000						26,000	26,000	25,146
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	19,660							19,660	14,830	17,237
Garbage	20	111,741	1,784						113,525	109,560	98,517
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)	22	131,401	245,695	0			0		377,096	358,305	336,653
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0							0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	58,937	9,799						68,736	63,814	65,002
Museum, Band and Theater	32	0							0	0	0
Parks	33	16,384	1,999						18,383	21,814	17,956
Recreation	34	42,650	4,096						46,746	45,790	77,582
Cemetery	35	13,120	549						13,669	12,893	13,908
Community Center, Zoo, & Marina	36	14,320							14,320	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	145,411	16,443	0			0		161,854	144,311	174,448

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	0	197
Economic Development	40	2,000							2,000	2,000	5,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			3,100					3,100	3,071	0
TOTAL (lines 39 - 44)	45	2,000	0	3,100			0		5,100	5,071	5,197
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	60,000							60,000	50,000	48,000
Other General Government	52	39,920	19,575						59,495	58,797	53,103
TOTAL (lines 46 - 52)	53	99,920	19,575	0			0		119,495	108,797	101,103
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				136,375				136,375	132,590	144,183
TIF Capital Projects	56					250,000			250,000	2,553,570	489,676
TOTAL CAPITAL PROJECTS	57	0	0	0		250,000	0		250,000	2,553,570	489,676
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	574,367	364,279	3,100	136,375	250,000	0		1,328,121	3,674,892	1,626,506
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							442,434	442,434	423,145	363,471
Sewer Utility	60							335,950	335,950	314,375	316,937
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							778,384	778,384	737,520	680,408
TOTAL ALL EXPENDITURES (lines 58+74)	74	574,367	364,279	3,100	136,375	250,000	0	778,384	2,106,505	4,412,412	2,306,914
Regular Transfers Out	75	0	7,238			0			7,238	8,839	49,267
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	7,238	0	0	0	0	0	7,238	8,839	49,267
Total Expenditures & Fund Transfers Out (lines 75+78)	78	574,367	371,517	3,100	136,375	250,000	0	778,384	2,113,743	4,421,251	2,356,181
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	925,386	181,400	0	7,768	592,056	55,100	1,545,691	3,307,401	3,625,374	4,850,504

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	264,740	161,548		117,003	0			543,291	565,101	570,704
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	264,740	161,548		117,003	0			543,291	565,101	570,704
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			3,100					3,100	3,071	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	16,503	10,231		7,388	0			34,122	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,503	10,231		7,388	0			34,122	0	0
Licenses & Permits	14	3,576							3,576	3,763	3,851
Use of Money & Property	15	49,175	0			0	0	54,500	103,675	94,175	191,151
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0		0	0	335,892	254,753
Road Use Taxes	17		186,800						186,800	186,000	185,359
Other State Grants & Reimbursements	18					0			0	250,000	42,333
Local Grants & Reimbursements	19	36,092			11,984	0			48,076	67,730	76,916
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,092	186,800	0	11,984	0		0	234,876	839,622	559,361
Charges for Fees & Service:											
Water Utility	21							378,050	378,050	380,050	377,838
Sewer Utility	22							308,050	308,050	300,050	308,390
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	109,152							109,152	106,800	102,555
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	35,200	0						35,200	117,475	134,919
Subtotal - Charges for Service (lines 21 thru 33)	34	144,352	0		0	0	0	686,100	830,452	904,375	923,702
Special Assessments	35								0	0	0
Miscellaneous	36	30,440	200		0	0	300	4,500	35,440	777,175	2,146,214
Other Financing Sources:											
Regular Operating Transfers In	37	7,238	0		0	0			7,238	8,839	49,267
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	7,238	0	0	0	0	0	0	7,238	8,839	49,267
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	7,238	0	0	0	0	0	0	7,238	8,839	49,267
<b>Total Revenues except for beginning fund balance</b>											
(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	552,116	358,779	3,100	136,375	0	300	745,100	1,795,770	3,196,121	4,444,250
Beginning Fund Balance July 1	44	947,637	194,138	0	7,768	842,056	54,800	1,578,975	3,625,374	4,850,504	2,762,435
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42+43)	45	1,499,753	552,917	3,100	144,143	842,056	55,100	2,324,075	5,421,144	8,046,625	7,206,685

CITY OF

Rockwell City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	264,740	161,548		117,003	0			543,291	565,101	570,704
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	264,740	161,548		117,003	0			543,291	565,101	570,704
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			3,100					3,100	3,071	0
Other City Taxes	6	16,503	10,231		7,388	0			34,122	0	0
Licenses & Permits	7	3,576	0					0	3,576	3,763	3,851
Use of Money and Property	8	49,175	0	0	0	0	0	54,500	103,675	94,175	191,151
Intergovernmental	9	36,092	186,800	0	11,984	0		0	234,876	839,622	559,361
Charges for Fees & Service	10	144,352	0		0	0	0	686,100	830,452	904,375	923,702
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	30,440	200		0	0	300	4,500	35,440	777,175	2,146,214
Sub-Total Revenues	13	544,878	358,779	3,100	136,375	0	300	745,100	1,788,532	3,187,282	4,394,983
<b>Other Financing Sources:</b>											
Total Transfers In	14	7,238	0	0	0	0	0	0	7,238	8,839	49,267
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	552,116	358,779	3,100	136,375	0	300	745,100	1,795,770	3,196,121	4,444,250
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	195,635	82,566	0			0		278,201	372,248	375,246
Public Works	19	131,401	245,695	0			0		377,096	358,305	336,653
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	145,411	16,443	0			0		161,854	144,311	174,448
Community and Economic Development	22	2,000	0	3,100			0		5,100	5,071	5,197
General Government	23	99,920	19,575	0			0		119,495	108,797	101,103
Debt Service	24	0	0	0	136,375		0		136,375	132,590	144,183
Capital Projects	25	0	0	0		250,000	0		250,000	2,553,570	489,676
Total Government Activities Expenditures	26	574,367	364,279	3,100	136,375	250,000	0		1,328,121	3,674,892	1,626,506
Business Type Proprietary: Enterprise & ISF	27							778,384	778,384	737,520	680,408
Total Gov & Bus Type Expenditures	28	574,367	364,279	3,100	136,375	250,000	0	778,384	2,106,505	4,412,412	2,306,914
Total Transfers Out	29	0	7,238	0	0	0	0	0	7,238	8,839	49,267
Total ALL Expenditures/Fund Transfers Out	30	574,367	371,517	3,100	136,375	250,000	0	778,384	2,113,743	4,421,251	2,356,181
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-22,251	-12,738	0	0	-250,000	300	-33,284	-317,973	-1,225,130	2,088,069
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	947,637	194,138	0	7,768	842,056	54,800	1,578,975	3,625,374	4,850,504	2,762,435
Ending Fund Balance June 30	35	925,386	181,400	0	7,768	592,056	55,100	1,545,691	3,307,401	3,625,374	4,850,504

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Rockwell City

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue Bonds	905,000	July 96	85,000	14,908	400	100,308	100,308	0
(2)	Water Revenue Bonds	466,000	April 04	19,000	11,580	965	31,545	31,545	0
(3)	Sewer Revenue Bonds	1,733,351	June 99	83,000	47,672	564	131,236	131,236	0
(4)	Sewer Revenue Bonds	32,649	June 99	2,000	931	11	2,942	2,942	0
(5)	Emergency Services Building	350,000	June 00	95,000	5,463	400	100,863	0	100,863
(6)	Loader Lease-Purchase	80,455	May 05	16,166	1,620	0	17,786	17,786	0
(7)	Fire Truck Lease-Purchase	204,557	March 06	17,687	8,625	0	26,312	11,984	14,328
(8)	Patrol Car Lease-Purchase	24,500	March 08	9,200	0	0	9,200	0	9,200
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				327,053	90,799	2,340	420,192	295,801	124,391

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Rockwell City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				327,053	90,799	2,340	420,192	295,801	124,391

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Rockwell City, Iowa

The City Council will conduct a public hearing on the proposed Budget at Rockwell City City Hall

on 03/10/08 at 4:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 21.37466

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-297-7041  
phone number

Kimberly K Kelly  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	543,291	565,101	570,704
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>543,291</b>	<b>565,101</b>	<b>570,704</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,100	3,071	0
Other City Taxes	6	34,122	0	0
Licenses & Permits	7	3,576	3,763	3,851
Use of Money and Property	8	103,675	94,175	191,151
Intergovernmental	9	234,876	839,622	559,361
Charges for Fees & Service	10	830,452	904,375	923,702
Special Assessments	11	0	0	0
Miscellaneous	12	35,440	777,175	2,146,214
Other Financing Sources	13	7,238	8,839	49,267
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,795,770</b>	<b>3,196,121</b>	<b>4,444,250</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	278,201	372,248	375,246
Public Works	16	377,096	358,305	336,653
Health and Social Services	17	0	0	0
Culture and Recreation	18	161,854	144,311	174,448
Community and Economic Development	19	5,100	5,071	5,197
General Government	20	119,495	108,797	101,103
Debt Service	21	136,375	132,590	144,183
Capital Projects	22	250,000	2,553,570	489,676
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,328,121</b>	<b>3,674,892</b>	<b>1,626,506</b>
Business Type / Enterprises	24	778,384	737,520	680,408
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,106,505</b>	<b>4,412,412</b>	<b>2,306,914</b>
Transfers Out	26	7,238	8,839	49,267
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,113,743</b>	<b>4,421,251</b>	<b>2,356,181</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-317,973</b>	<b>-1,225,130</b>	<b>2,088,069</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,625,374	4,850,504	2,762,435
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,307,401</b>	<b>3,625,374</b>	<b>4,850,504</b>