

25-238

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Redfield County Name: DALLAS Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-833-2512
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	13,859,275	13,380,244	833
DEBT SERVICE 3a	17,171,877	16,692,846	
Ag Land 4a	117,070		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 112,260	108,380	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 18,000	17,378	52 1.29877
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 130,260	125,758	
384.1	3.00375	Ag Land	26 352	352	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 130,612	126,110	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,742	3,613	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,750	8,448	0.63135
	Amt Nec	Other Employee Benefits	31 24,000	23,170	1.73169
Total Employee Benefit Levies (29,30,31)			32 32,750	31,618	65 2.36304
Sub Total Special Revenue Levies (28+32)			33 36,492	35,231	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 36,492	35,231	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 92,162	89,591	70 5.36703
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 259,266	250,932	72 17.39884

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Redfield

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	67,764	121,754		-5,943	36,683		220,258	213,097	433,355
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	246,975	276,199		78,586	81,934		683,694	246,084	929,778
Actual Expenditures Except End Bal (pg 12, line 259) *	3	287,329	354,801		70,272	114,623		827,025	248,078	1,075,103
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	27,410	43,152		2,371	3,994	0	76,927	211,103	288,030
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	27,410	43,152	0	2,371	3,994	0	76,927	211,103	288,030
Re-Est Revenues	6	224,525	134,494	70,252	82,917	0	0	512,188	253,370	765,558
Re-Est Expenditures	7	221,161	143,371	70,000	82,917	0	0	517,449	243,142	760,591
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	30,774	34,275	252	2,371	3,994	0	71,666	221,331	292,997
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	30,774	34,275	252	2,371	3,994	0	71,666	221,331	292,997
Revenues	11	237,167	257,792	108,800	92,162	0	0	695,921	253,370	949,291
Expenditures	12	267,426	141,015	108,800	92,162	0	0	609,403	247,685	857,088
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	515	151,052	252	2,371	3,994	0	158,184	227,016	385,200

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	66,576
TOTAL OUTSTANDING TIF INDEBTEDNESS	66,576

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Brooklyn Estates	108,800	70,000	66,576
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	108,800	70,000	66,576

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	54,000	3,015						57,015	63,058	75,522
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	22,800	1,500						24,300	24,050	24,587
Ambulance	6	15,050	250						15,300	11,180	9,420
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	140
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	92,150	4,765	0			0		96,915	98,588	109,669
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	58,900	0					58,900	51,927	73,792
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	22,000	21,937
Traffic Control and Safety	15								0	0	0
Snow Removal	16		0						0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	62,500							62,500	51,000	67,526
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	62,500	80,900	0			0		143,400	124,927	163,255
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,500	47,150						49,650	45,142	59,580
Museum, Band and Theater	32								0	0	0
Parks	33	2,500	600						3,100	2,650	6,179
Recreation	34								0	0	0
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	7,000	47,750	0			0		54,750	49,792	67,759

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		0						0	0	50,000
Economic Development	40	2,266							2,266	1,933	1,666
Housing and Urban Renewal	41								0	0	93,554
Planning & Zoning	42	1,560							1,560	1,500	1,500
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			108,800					108,800	70,000	66,576
TOTAL (lines 39 - 44)	45	3,826	0	108,800			0		112,626	73,433	213,296
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,500	500						6,000	6,400	5,721
Clerk, Treasurer, & Finance Adm.	47	23,750	7,100						30,850	25,640	32,599
Elections	48	10,000							10,000	10,000	24,150
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	7,500							7,500	7,500	24,558
Tort Liability	51	4,200							4,200	4,000	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	50,950	7,600	0			0		58,550	53,540	87,028
DEBT SERVICE											
Gov Capital Projects	54				92,162				92,162	82,917	70,272
TIF Capital Projects	56						0		0	0	114,623
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	0	0	114,623
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	216,426	141,015	108,800	92,162		0	0	558,403	483,197	825,902
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							130,490	130,490	130,217	144,393
Sewer Utility	60							117,195	117,195	112,925	104,217
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							247,685	247,685	243,142	248,610
TOTAL ALL EXPENDITURES (lines 58+74)	74	216,426	141,015	108,800	92,162	0	0	247,685	806,088	726,339	1,074,512
Regular Transfers Out	75	51,000	0			0		0	51,000	34,000	590
Internal TIF Loan / Repayment Transfers Out	76								0	252	0
Total ALL Transfers Out	77	51,000	0	0	0	0	0	0	51,000	34,252	590
Total Expenditures & Fund Transfers Out (lines 75+78)	78	267,426	141,015	108,800	92,162	0	0	247,685	857,088	760,591	1,075,102
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	515	151,052	252	2,371	3,994	0	227,016	385,200	292,997	288,030

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	126,110	35,231		89,591	0			250,932	230,906	245,193
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	126,110	35,231		89,591	0			250,932	230,906	245,193
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			108,800					108,800	70,000	66,576
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,502	1,261		2,571	0			8,334	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		0							0	5,000
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,502	1,261		2,571	0			8,334	0	5,000
Licenses & Permits	14	1,215							1,215	1,265	3,114
Use of Money & Property	15	3,000						0	3,000	1,950	4,067
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		70,300						70,300	70,305	76,802
Other State Grants & Reimbursements	18	0							0	0	276
Local Grants & Reimbursements	19	23,125	97,500						120,625	27,115	119,254
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,125	167,800	0	0	0		0	190,925	97,420	196,332
Charges for Fees & Service:											
Water Utility	21							138,870	138,870	138,870	134,144
Sewer Utility	22							114,500	114,500	114,500	111,794
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	70,915							70,915	64,995	62,752
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	70,915	0		0	0	0	253,370	324,285	318,365	308,690
Special Assessments	35								0	0	0
Miscellaneous	36	8,300	2,500						10,800	11,400	20,281
Other Financing Sources:											
Regular Operating Transfers In	37	0	51,000		0	0			51,000	34,000	590
Internal TIF Loan Transfers In	38								0	252	0
Subtotal ALL Operating Transfers In	39	0	51,000	0	0	0	0	0	51,000	34,252	590
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41					0			0	0	79,934
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	51,000	0	0	0	0	0	51,000	34,252	80,524
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	237,167	257,792	108,800	92,162	0	0	253,370	949,291	765,558	929,777
Beginning Fund Balance July 1	44	30,774	34,275	252	2,371	3,994	0	221,331	292,997	288,030	433,355
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	267,941	292,067	109,052	94,533	3,994	0	474,701	1,242,288	1,053,588	1,363,132

CITY OF

Redfield

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	126,110	35,231		89,591	0			250,932	230,906	245,193
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	126,110	35,231		89,591	0			250,932	230,906	245,193
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			108,800					108,800	70,000	66,576
Other City Taxes	6	4,502	1,261		2,571	0			8,334	0	5,000
Licenses & Permits	7	1,215	0					0	1,215	1,265	3,114
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	1,950	4,067
Intergovernmental	9	23,125	167,800	0	0	0		0	190,925	97,420	196,332
Charges for Fees & Service	10	70,915	0		0	0	0	253,370	324,285	318,365	308,690
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,300	2,500		0	0	0	0	10,800	11,400	20,281
Sub-Total Revenues	13	237,167	206,792	108,800	92,162	0	0	253,370	898,291	731,306	849,253
Other Financing Sources:											
Total Transfers In	14	0	51,000	0	0	0	0	0	51,000	34,252	590
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	79,934
Total Revenues and Other Sources	17	237,167	257,792	108,800	92,162	0	0	253,370	949,291	765,558	929,777
Expenditures & Other Financing Uses											
Public Safety	18	92,150	4,765	0			0		96,915	98,588	109,669
Public Works	19	62,500	80,900	0			0		143,400	124,927	163,255
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	7,000	47,750	0			0		54,750	49,792	67,759
Community and Economic Development	22	3,826	0	108,800			0		112,626	73,433	213,296
General Government	23	50,950	7,600	0			0		58,550	53,540	87,028
Debt Service	24	0	0	0	92,162		0		92,162	82,917	70,272
Capital Projects	25	0	0	0		0	0		0	0	114,623
Total Government Activities Expenditures	26	216,426	141,015	108,800	92,162	0	0		558,403	483,197	825,902
Business Type Proprietary: Enterprise & ISF	27							247,685	247,685	243,142	248,610
Total Gov & Bus Type Expenditures	28	216,426	141,015	108,800	92,162	0	0	247,685	806,088	726,339	1,074,512
Total Transfers Out	29	51,000	0	0	0	0	0	0	51,000	34,252	590
Total ALL Expenditures/Fund Transfers Out	30	267,426	141,015	108,800	92,162	0	0	247,685	857,088	760,591	1,075,102
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-30,259	116,777	0	0	0	0	5,685	92,203	4,967	-145,325
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	30,774	34,275	252	2,371	3,994	0	221,331	292,997	288,030	433,355
Ending Fund Balance June 30	35	515	151,052	252	2,371	3,994	0	227,016	385,200	292,997	288,030

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Redfield

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	FIRE TRUCK	177,000	MARCH 2005	16,188	5,630		21,818		21,818
(2)	BRIDGE WATER & SEWER IMPROVEMENT	390,000	FEBRUARY 1998	40,000	4,040	200	44,240		44,240
(3)	SEWER REVENUE LOAN NOTE	646,000	DECEMBER 2005	8,758	27,037		35,795	35,795	0
(4)	WATER SYSTEM LOAN	316,900	JUNE 1979	18,790			18,790	18,790	0
(5)	LANDFILL ASSESSMENT	103,745		3,099			3,099		3,099
(6)	RVB ECONOMIC DEVELOPMENT BLDG LOAN	80,000	JAN 2007	20,746	2,259		23,005		23,005
(7)	BROOKLYN ESTATES TIF	484,962	MAY 2000	89,029	19,771		108,800	108,800	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				196,610	58,737	200	255,547	163,385	92,162

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Redfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				196,610	58,737	200	255,547	163,385	92,162

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Redfield, Iowa

The City Council will conduct a public hearing on the proposed Budget at Redfield City Hall

on March 4, 2008 at 6:45 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.39884

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-833-2512
phone number

Debbra E Light
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	250,932	230,906	245,193
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	250,932	230,906	245,193
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	108,800	70,000	66,576
Other City Taxes	6	8,334	0	5,000
Licenses & Permits	7	1,215	1,265	3,114
Use of Money and Property	8	3,000	1,950	4,067
Intergovernmental	9	190,925	97,420	196,332
Charges for Fees & Service	10	324,285	318,365	308,690
Special Assessments	11	0	0	0
Miscellaneous	12	10,800	11,400	20,281
Other Financing Sources	13	51,000	34,252	80,524
Total Revenues and Other Sources	14	949,291	765,558	929,777
Expenditures & Other Financing Uses				
Public Safety	15	96,915	98,588	109,669
Public Works	16	143,400	124,927	163,255
Health and Social Services	17	0	0	0
Culture and Recreation	18	54,750	49,792	67,759
Community and Economic Development	19	112,626	73,433	213,296
General Government	20	58,550	53,540	87,028
Debt Service	21	92,162	82,917	70,272
Capital Projects	22	0	0	114,623
Total Government Activities Expenditures	23	558,403	483,197	825,902
Business Type / Enterprises	24	247,685	243,142	248,610
Total ALL Expenditures	25	806,088	726,339	1,074,512
Transfers Out	26	51,000	34,252	590
Total ALL Expenditures/Transfers Out	27	857,088	760,591	1,075,102
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	92,203	4,967	-145,325
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	292,997	288,030	433,355
Ending Fund Balance June 30	31	385,200	292,997	288,030