

09-068

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Readlyn County Name: BREMER Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-279-3411
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	14,233,298	14,108,824	786
DEBT SERVICE	20,416,205	20,291,731	
Ag Land	20,398		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 115,290	114,281	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 21,000	20,816	52 1.47541
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 136,290	135,097	
384.1	3.00375	Ag Land	26 61	61	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 136,351	135,158	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,843	3,809	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,800	5,749	0.40750
	Amt Nec	Other Employee Benefits	31 13,000	12,886	0.91335
Total Employee Benefit Levies (29,30,31)			32 18,800	18,636	1.32085
Sub Total Special Revenue Levies (28+32)			33 22,643	22,445	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 22,643	22,445	
384.4	Amt Nec	Debt Service Levy	40 76.10(6) 38,623	38,387	70 1.89178
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 197,617	195,990	72 13.05804

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Readlyn

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	92,412	182,216		8,043	174,606		457,277	530,823	988,100
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	260,672	249,806		180,921	32,991		724,390	592,707	1,317,097
Actual Expenditures Except End Bal (pg 12, line 259) *	3	254,980	244,365		180,638	174,705		854,688	503,157	1,357,845
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	98,104	187,657		8,326	32,892	0	326,979	620,373	947,352
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	98,104	187,657		8,326	32,892	0	326,979	620,373	947,352
Re-Est Revenues	6	266,490	110,554	162,252	180,861	3,000	0	723,157	628,500	1,351,657
Re-Est Expenditures	7	250,400	236,429	140,713	180,361	0	0	807,903	620,915	1,428,818
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	114,194	61,782	21,539	8,826	35,892	0	242,233	627,958	870,191
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	114,194	61,782	21,539	8,826	35,892	0	242,233	627,958	870,191
Revenues	11	232,141	120,860	183,626	38,923	3,000	0	578,550	665,000	1,243,550
Expenditures	12	241,150	94,800	141,058	38,623	29,000	0	544,631	626,253	1,170,884
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	105,185	87,842	64,107	9,126	9,892	0	276,152	666,705	942,857

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	139,990
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	139,990

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Readlyn Urban Renewal and Amended Area #1	141,058	140,713	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	141,058	140,713	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	50,650	13,300						63,950	58,050	50,102
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	22,500	14,711
Ambulance	6	300							300	500	500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	10,500							10,500	10,500	15,720
Animal Control	9	100							100	100	10
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	86,550	13,300	0			0		99,850	91,650	81,043
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	33,900	74,500						108,400	114,500	69,489
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	2,500	4,865
Highway Engineering	17								0	0	0
Street Cleaning	18		2,500						2,500	2,500	2,689
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	19,803
TOTAL (lines 12 - 21)	22	33,900	81,500	0			0		115,400	119,500	96,846
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	300							300	300	300
Other Health and Social Services	29	250							250	250	250
TOTAL (lines 23 - 29)	30	550	0	0			0		550	550	550
CULTURE & RECREATION											
Library Services	31	48,350							48,350	47,000	45,605
Museum, Band and Theater	32	1,100							1,100	1,000	1,417
Parks	33	25,500							25,500	27,200	90,620
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	74,950	0	0			0		74,950	75,200	137,642

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,000							1,000	1,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			141,058					141,058	140,713	0
TOTAL (lines 39 - 44)	45	1,000	0	141,058			0		142,058	141,713	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,800							4,800	4,800	4,208
Clerk, Treasurer, & Finance Adm.	47	10,000							10,000	10,000	8,576
Elections	48								0	1,100	0
Legal Services & City Attorney	49	2,500							2,500	2,000	9,350
City Hall & General Buildings	50	2,000							2,000	1,500	13,903
Tort Liability	51	5,500							5,500	5,500	4,237
Other General Government	52	16,400							16,400	15,100	0
TOTAL (lines 46 - 52)	53	41,200	0	0			0		41,200	40,000	40,274
DEBT SERVICE											
Gov Capital Projects	54				38,623				38,623	180,361	180,638
Gov Capital Projects	55					29,000			29,000	0	0
TIF Capital Projects	56								0	0	174,705
TOTAL CAPITAL PROJECTS	57	0	0	0		29,000	0		29,000	0	174,705
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	238,150	94,800	141,058	38,623	29,000	0		541,631	648,974	711,698
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							50,300	50,300	50,500	42,229
Sewer Utility	60							61,700	61,700	67,000	46,433
Electric Utility	61							435,300	435,300	397,800	348,358
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							44,000	44,000	39,700	34,482
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							34,953	34,953	35,915	31,655
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							626,253	626,253	590,915	503,157
TOTAL ALL EXPENDITURES (lines 58+74)	74	238,150	94,800	141,058	38,623	29,000	0	626,253	1,167,884	1,239,889	1,214,855
Regular Transfers Out	75	3,000							3,000	188,929	142,990
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	3,000	0	0	0	0	0	0	3,000	188,929	142,990
Total Expenditures & Fund Transfers Out (lines 75+78)	78	241,150	94,800	141,058	38,623	29,000	0	626,253	1,170,884	1,428,818	1,357,845
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	105,185	87,842	64,107	9,126	9,892	0	666,705	942,857	870,191	947,352

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	135,158	22,445		38,387	0			195,990	185,127	192,510
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	135,158	22,445		38,387	0			195,990	185,127	192,510
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			183,626					183,626	162,252	135,758
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,193	198		236	0			1,627	1,471	1,610
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	31,250	31,250						62,500	58,000	62,506
Subtotal - Other City Taxes (lines 6 thru 12)	13	32,443	31,448		236	0			64,127	59,471	64,116
Licenses & Permits	14	540							540	540	560
Use of Money & Property	15	9,000			300			25,000	34,300	29,500	60,639
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		66,967						66,967	66,338	65,509
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	30,000							30,000	26,000	20,499
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,000	66,967	0	0	0		0	96,967	92,338	86,008
Charges for Fees & Service:											
Water Utility	21							57,000	57,000	57,000	55,690
Sewer Utility	22							103,000	103,000	100,500	90,550
Electric Utility	23							427,000	427,000	410,000	393,397
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							39,000	39,000	36,000	32,020
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							14,000	14,000	5,000	0
Other Fees & Charges for Service	33							0	0	0	450
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	640,000	640,000	608,500	572,107
Special Assessments	35								0	0	550
Miscellaneous	36	25,000							25,000	25,000	61,859
Other Financing Sources:											
Regular Operating Transfers In	37					3,000			3,000	188,929	142,990
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	3,000	0	0	3,000	188,929	142,990
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	3,000	0	0	3,000	188,929	142,990
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	232,141	120,860	183,626	38,923	3,000	0	665,000	1,243,550	1,351,657	1,317,097
Beginning Fund Balance July 1	44	114,194	61,782	21,539	8,826	35,892	0	627,958	870,191	947,352	988,100
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	346,335	182,642	205,165	47,749	38,892	0	1,292,958	2,113,741	2,299,009	2,305,197

CITY OF

Readlyn

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	135,158	22,445		38,387	0			195,990	185,127	192,510
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	135,158	22,445		38,387	0			195,990	185,127	192,510
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			183,626					183,626	162,252	135,758
Other City Taxes	6	32,443	31,448		236	0			64,127	59,471	64,116
Licenses & Permits	7	540	0					0	540	540	560
Use of Money and Property	8	9,000	0	0	300	0	0	25,000	34,300	29,500	60,639
Intergovernmental	9	30,000	66,967	0	0	0		0	96,967	92,338	86,008
Charges for Fees & Service	10	0	0		0	0	0	640,000	640,000	608,500	572,107
Special Assessments	11	0	0		0	0		0	0	0	550
Miscellaneous	12	25,000	0		0	0	0	0	25,000	25,000	61,859
Sub-Total Revenues	13	232,141	120,860	183,626	38,923	0	0	665,000	1,240,550	1,162,728	1,174,107
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	3,000	0	0	3,000	188,929	142,990
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	232,141	120,860	183,626	38,923	3,000	0	665,000	1,243,550	1,351,657	1,317,097
Expenditures & Other Financing Uses											
Public Safety	18	86,550	13,300	0			0		99,850	91,650	81,043
Public Works	19	33,900	81,500	0			0		115,400	119,500	96,846
Health and Social Services	20	550	0	0			0		550	550	550
Culture and Recreation	21	74,950	0	0			0		74,950	75,200	137,642
Community and Economic Development	22	1,000	0	141,058			0		142,058	141,713	0
General Government	23	41,200	0	0			0		41,200	40,000	40,274
Debt Service	24	0	0	0	38,623		0		38,623	180,361	180,638
Capital Projects	25	0	0	0		29,000	0		29,000	0	174,705
Total Government Activities Expenditures	26	238,150	94,800	141,058	38,623	29,000	0		541,631	648,974	711,698
Business Type Proprietary: Enterprise & ISF	27							626,253	626,253	590,915	503,157
Total Gov & Bus Type Expenditures	28	238,150	94,800	141,058	38,623	29,000	0	626,253	1,167,884	1,239,889	1,214,855
Total Transfers Out	29	3,000	0	0	0	0	0	0	3,000	188,929	142,990
Total ALL Expenditures/Fund Transfers Out	30	241,150	94,800	141,058	38,623	29,000	0	626,253	1,170,884	1,428,818	1,357,845
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-9,009	26,060	42,568	300	-26,000	0	38,747	72,666	-77,161	-40,748
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	114,194	61,782	21,539	8,826	35,892	0	627,958	870,191	947,352	988,100
Ending Fund Balance June 30	35	105,185	87,842	64,107	9,126	9,892	0	666,705	942,857	870,191	947,352

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Readlyn

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1999 GO Capital Loan Notes	385,000	October 1999	55,000	5,775	400	61,175	61,175	0
(2) 2002 GO WWTP	400,000	April 2002	25,000	13,223	400	38,623		38,623
(3) 2002 Sewer Revenue	325,000	April 2002	25,000	9,553	400	34,953	34,953	0
(4) 2005 GO Capital Loan Notes	575,000	June 2006	65,000	14,483	400	79,883	79,883	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			170,000	43,034	1,600	214,634	176,011	38,623

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Readlyn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			170,000	43,034	1,600	214,634	176,011	38,623

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Readlyn, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall at 128 Main Street
on 03/10/08 at 7:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.05804

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-279-3411
phone number

Lois J. Buhr, Clity Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	195,990	185,127	192,510
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	195,990	185,127	192,510
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	183,626	162,252	135,758
Other City Taxes	6	64,127	59,471	64,116
Licenses & Permits	7	540	540	560
Use of Money and Property	8	34,300	29,500	60,639
Intergovernmental	9	96,967	92,338	86,008
Charges for Fees & Service	10	640,000	608,500	572,107
Special Assessments	11	0	0	550
Miscellaneous	12	25,000	25,000	61,859
Other Financing Sources	13	3,000	188,929	142,990
Total Revenues and Other Sources	14	1,243,550	1,351,657	1,317,097
Expenditures & Other Financing Uses				
Public Safety	15	99,850	91,650	81,043
Public Works	16	115,400	119,500	96,846
Health and Social Services	17	550	550	550
Culture and Recreation	18	74,950	75,200	137,642
Community and Economic Development	19	142,058	141,713	0
General Government	20	41,200	40,000	40,274
Debt Service	21	38,623	180,361	180,638
Capital Projects	22	29,000	0	174,705
Total Government Activities Expenditures	23	541,631	648,974	711,698
Business Type / Enterprises	24	626,253	590,915	503,157
Total ALL Expenditures	25	1,167,884	1,239,889	1,214,855
Transfers Out	26	3,000	188,929	142,990
Total ALL Expenditures/Transfers Out	27	1,170,884	1,428,818	1,357,845
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	72,666	-77,161	-40,748
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	870,191	947,352	988,100
Ending Fund Balance June 30	31	942,857	870,191	947,352