

18-159

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Quimby County Name: CHEROKEE Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)445-2319
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,871,872	3,746,382	368
DEBT SERVICE 3a	3,871,872	3,746,382	
Ag Land 4a	22,390		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 31,362	30,346	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,000	16,449	52 4.39064
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 48,362	46,795	
384.1	3.00375	Ag Land	26 67	67	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 48,429	46,862	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,624	1,571	0.41944
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 1,624	1,571	65 0.41944
Sub Total Special Revenue Levies (28+32)			33 1,624	1,571	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,624	1,571	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 50,053	48,433	72 12.91008

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Quimby

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-9,062	72,688		-10,670			52,956	110,768	163,724
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	133,714	50,678		10,670			195,062	63,029	258,091
Actual Expenditures Except End Bal (pg 12, line 259) *	3	80,158	55,925		0			136,083	84,965	221,048
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	44,494	67,441		0	0	0	111,935	88,832	200,767
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	44,494	67,441	0	0	0	0	111,935	88,832	200,767
Re-Est Revenues	6	87,903	46,156	10,000	0	0	0	144,059	87,400	231,459
Re-Est Expenditures	7	104,535	58,456	10,000	0	0	0	172,991	83,400	256,391
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	27,862	55,141	0	0	0	0	83,003	92,832	175,835
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	27,862	55,141	0	0	0	0	83,003	92,832	175,835
Revenues	11	88,329	47,324	0	0	0	0	135,653	79,500	215,153
Expenditures	12	95,176	58,624	0	0	0	0	153,800	93,000	246,800
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	21,015	43,841	0	0	0	0	64,856	79,332	144,188

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	0
Jail	2								0	0	0
Emergency Management	3	6,000							6,000	6,000	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	8,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,000	0	0			0		15,000	15,000	8,000
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		50,000						50,000	50,000	25,726
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,500						6,500	6,500	5,809
Traffic Control and Safety	15		500						500	500	0
Snow Removal	16								0	0	2,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	57,000	0			0		57,000	57,000	33,535
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	8,855	1,145						10,000	8,000	7,171
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	5,000	4,563
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,000							5,000	5,000	6,891
Other Culture and Recreation	37								0	0	577
TOTAL (lines 31 - 37)	38	14,855	1,145	0			0		16,000	18,000	19,202

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	0
Economic Development	40	1,200							1,200	1,200	1,200
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,200	0	0			0		2,200	2,200	1,200
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,322	178						2,500	2,691	1,842
Clerk, Treasurer, & Finance Adm.	47	2,199	301						2,500	10,500	8,864
Elections	48								0	0	0
Legal Services & City Attorney	49	5,000							5,000	5,000	5,041
City Hall & General Buildings	50	1,600							1,600	1,600	800
Tort Liability	51	17,000							17,000	16,000	15,002
Other General Government	52	10,000							10,000	10,000	13,231
TOTAL (lines 46 - 52)	53	38,121	479	0			0		38,600	45,791	44,780
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	70,176	58,624	0	0	0	0		128,800	137,991	106,717
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							42,000	42,000	35,000	28,506
Sewer Utility	60							26,000	26,000	25,400	13,538
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							25,000	25,000	23,000	21,228
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							93,000	93,000	83,400	63,272
TOTAL ALL EXPENDITURES (lines 58+74)	74	70,176	58,624	0	0	0	0	93,000	221,800	221,391	169,989
Regular Transfers Out	75	25,000							25,000	25,000	51,059
Internal TIF Loan / Repayment Transfers Out	76								0	10,000	0
Total ALL Transfers Out	77	25,000	0	0	0	0	0	0	25,000	35,000	51,059
Total Expenditures & Fund Transfers Out (lines 75+78)	78	95,176	58,624	0	0	0	0	93,000	246,800	256,391	221,048
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	21,015	43,841	0	0	0	0	79,332	144,188	175,835	200,767

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	46,862	1,571		0	0			48,433	45,367	56,752
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,862	1,571		0	0			48,433	45,367	56,752
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	10,000	17,060
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,567	53		0	0			1,620	1,592	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,000							25,000	25,000	26,598
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,567	53		0	0			26,620	26,592	26,598
Licenses & Permits	14	1,400							1,400	1,400	1,095
Use of Money & Property	15	6,000	2,000					3,000	11,000	11,000	11,960
Intergovernmental:											
Federal Grants & Reimbursements	16	6,000							6,000	6,000	0
Road Use Taxes	17		26,000						26,000	26,000	25,686
Other State Grants & Reimbursements	18								0	0	1,207
Local Grants & Reimbursements	19		5,200						5,200	5,200	4,938
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,000	31,200	0	0	0		0	37,200	37,200	31,831
Charges for Fees & Service:											
Water Utility	21							29,000	29,000	29,000	27,494
Sewer Utility	22							13,000	13,000	12,700	12,686
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							22,000	22,000	21,700	20,703
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	64,000	64,000	63,400	60,883
Special Assessments	35								0	0	0
Miscellaneous	36	1,500							1,500	1,500	853
Other Financing Sources:											
Regular Operating Transfers In	37		12,500					12,500	25,000	25,000	51,059
Internal TIF Loan Transfers In	38								0	10,000	0
Subtotal ALL Operating Transfers In	39	0	12,500	0	0	0	0	12,500	25,000	35,000	51,059
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	12,500	0	0	0	0	12,500	25,000	35,000	51,059
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	88,329	47,324	0	0	0	0	79,500	215,153	231,459	258,091
Beginning Fund Balance July 1	44	27,862	55,141	0	0	0	0	92,832	175,835	200,767	163,724
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	116,191	102,465	0	0	0	0	172,332	390,988	432,226	421,815

CITY OF

Quimby

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	46,862	1,571		0	0			48,433	45,367	56,752
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,862	1,571		0	0			48,433	45,367	56,752
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	10,000	17,060
Other City Taxes	6	26,567	53		0	0			26,620	26,592	26,598
Licenses & Permits	7	1,400	0					0	1,400	1,400	1,095
Use of Money and Property	8	6,000	2,000	0	0	0	0	3,000	11,000	11,000	11,960
Intergovernmental	9	6,000	31,200	0	0	0		0	37,200	37,200	31,831
Charges for Fees & Service	10	0	0		0	0	0	64,000	64,000	63,400	60,883
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	1,500	853
Sub-Total Revenues	13	88,329	34,824	0	0	0	0	67,000	190,153	196,459	207,032
Other Financing Sources:											
Total Transfers In	14	0	12,500	0	0	0	0	12,500	25,000	35,000	51,059
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	88,329	47,324	0	0	0	0	79,500	215,153	231,459	258,091
Expenditures & Other Financing Uses											
Public Safety	18	15,000	0	0			0		15,000	15,000	8,000
Public Works	19	0	57,000	0			0		57,000	57,000	33,535
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,855	1,145	0			0		16,000	18,000	19,202
Community and Economic Development	22	2,200	0	0			0		2,200	2,200	1,200
General Government	23	38,121	479	0			0		38,600	45,791	44,780
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	70,176	58,624	0	0	0	0		128,800	137,991	106,717
Business Type Proprietary: Enterprise & ISF	27							93,000	93,000	83,400	63,272
Total Gov & Bus Type Expenditures	28	70,176	58,624	0	0	0	0	93,000	221,800	221,391	169,989
Total Transfers Out	29	25,000	0	0	0	0	0	0	25,000	35,000	51,059
Total ALL Expenditures/Fund Transfers Out	30	95,176	58,624	0	0	0	0	93,000	246,800	256,391	221,048
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-6,847	-11,300	0	0	0	0	-13,500	-31,647	-24,932	37,043
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	27,862	55,141	0	0	0	0	92,832	175,835	200,767	163,724
Ending Fund Balance June 30	35	21,015	43,841	0	0	0	0	79,332	144,188	175,835	200,767

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Quimby

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

