

# 03-013

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Postville County Name: ALLAMAKEE & CLAYTON Date Budget Adopted: 02/25/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-864-7454  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	45,659,031	44,684,149	
<b>DEBT SERVICE</b>	52,703,223	51,728,341	
Ag Land	543,097		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	369,838	361,942	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	29,600	28,968	0.64828
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>399,438</b>	<b>390,910</b>	
384.1	3.00375	Ag Land	1,631	1,631	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>401,069</b>	<b>392,541</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	12,328	12,065	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	48,600	47,562	1.06441
	Amt Nec	Other Employee Benefits	75,430	73,819	1.65203
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>124,030</b>	<b>121,382</b>	<b>2.71644</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>136,358</b>	<b>133,447</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>136,358</b>	<b>133,447</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	77,205	1.49251
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>616,087</b>	<b>603,193</b>	<b>13.22723</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Postville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	184,427	163,807		0	-357,131		-8,897	705,133	696,236
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	801,838	766,867		289,274	5,307,485	1,411,859	8,577,323		8,577,323
Actual Expenditures Except End Bal (pg 12, line 259) *	3	942,724	577,472		288,445	5,005,279	7,200	6,821,120	977,708	7,798,828
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	43,541	353,202		829	-54,925	1,404,659	1,747,306	-272,575	1,474,731
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	43,541	353,202	0	829	-54,925	1,404,659	1,747,306	-272,575	1,474,731
Re-Est Revenues	6	751,791	488,296	284,816	367,344	682,000	9,300	2,583,547	1,457,150	4,040,697
Re-Est Expenditures	7	906,232	618,800	339,000	331,222	483,500	7,800	2,686,554	1,462,728	4,149,282
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-110,900	222,698	-54,184	36,951	143,575	1,406,159	1,644,299	-278,153	1,366,146
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	-110,900	222,698	-54,184	36,951	143,575	1,406,159	1,644,299	-278,153	1,366,146
Revenues	11	778,361	497,358	242,000	321,660	390,700	8,000	2,238,079	1,564,500	3,802,579
Expenditures	12	763,000	524,330	243,000	322,250	347,500	7,800	2,207,880	1,221,747	3,429,627
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-95,539	195,726	-55,184	36,361	186,775	1,406,359	1,674,498	64,600	1,739,098

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	325,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	180,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>505,000</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	167,800	174,170						341,970	371,700	318,450
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,500	21,900						49,400	45,000	30,333
Ambulance	6	500					7,800		8,300	8,300	7,600
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	195,800	196,070	0			7,800		399,670	425,000	356,383
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	42,800	289,480						332,280	402,200	307,974
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	102,050							102,050	92,850	92,536
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	144,850	289,480	0			0		434,330	495,050	400,510
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	70,230	4,600						74,830	68,566	66,220
Museum, Band and Theater	32								0	0	0
Parks	33	20,450							20,450	20,550	23,051
Recreation	34	85,000							85,000	83,000	112,558
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	175,680	4,600	0			0		180,280	172,116	201,829

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	7,000							7,000	9,500	86,651
Economic Development	40	8,000	500						8,500	75,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	15,000	500	0			0		15,500	84,500	86,651
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	9,000							9,000	9,000	8,690
Clerk, Treasurer, & Finance Adm.	47	49,000	33,680						82,680	75,300	43,483
Elections	48								0	2,500	0
Legal Services & City Attorney	49	21,000							21,000	41,000	7,174
City Hall & General Buildings	50	85,320							85,320	92,500	25,972
Tort Liability	51								0	0	0
Other General Government	52	63,350							63,350	62,750	178,304
TOTAL (lines 46 - 52)	53	227,670	33,680	0			0		261,350	283,050	263,623
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				322,250				322,250	331,222	288,445
Gov Capital Projects	55					147,500			147,500	137,500	4,904,965
TIF Capital Projects	56					200,000			200,000	346,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		347,500	0		347,500	483,500	4,904,965
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	759,000	524,330	0	322,250	347,500	7,800		1,960,880	2,274,438	6,502,406
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							476,427	476,427	519,500	393,268
Sewer Utility	60							743,320	743,320	942,228	584,205
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,000	2,000	1,000	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,221,747	1,221,747	1,462,728	977,473
TOTAL ALL EXPENDITURES (lines 58+74)	74	759,000	524,330	0	322,250	347,500	7,800	1,221,747	3,182,627	3,737,166	7,479,879
Regular Transfers Out	75	4,000							4,000	35,300	318,949
Internal TIF Loan / Repayment Transfers Out	76			243,000					243,000	376,816	0
Total ALL Transfers Out	77	4,000	0	243,000	0	0	0	0	247,000	412,116	318,949
Total Expenditures & Fund Transfers Out (lines 75+78)	78	763,000	524,330	243,000	322,250	347,500	7,800	1,221,747	3,429,627	4,149,282	7,798,828
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-95,539	195,726	-55,184	36,361	186,775	1,406,359	64,600	1,739,098	1,366,146	1,474,731

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	392,541	133,447		77,205	0			603,193	624,339	622,877
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	392,541	133,447		77,205	0			603,193	624,339	622,877
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			242,000					242,000	247,000	253,785
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,528	2,911		1,455	0			12,894	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,000							1,000	1,000	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	1,500	160,000						161,500	142,000	185,728
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,028	162,911		1,455	0			175,394	143,000	185,728
Licenses & Permits	14	7,550							7,550	9,550	10,960
Use of Money & Property	15	19,250					4,000		23,250	25,850	21,779
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		194,000						194,000	191,000	189,443
Other State Grants & Reimbursements	18	31,000				64,600			95,600	154,900	90,935
Local Grants & Reimbursements	19								0	0	96,330
Subtotal - Intergovernmental (lines 16 thru 19)	20	31,000	194,000	0	0	64,600		0	289,600	345,900	376,708
Charges for Fees & Service:											
Water Utility	21							777,000	777,000	536,000	538,329
Sewer Utility	22							743,000	743,000	706,300	600,192
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	140,000							140,000	108,000	106,153
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							29,500	29,500	14,850	0
Other Fees & Charges for Service	33	88,442						15,000	103,442	286,342	209,503
Subtotal - Charges for Service (lines 21 thru 33)	34	228,442	0		0	0	0	1,564,500	1,792,942	1,651,492	1,454,177
Special Assessments	35	4,000	7,000						11,000	8,000	34,554
Miscellaneous	36	84,550				326,100			410,650	573,450	207,539
Other Financing Sources:											
Regular Operating Transfers In	37						4,000		4,000	35,300	318,949
Internal TIF Loan Transfers In	38				243,000				243,000	376,816	0
Subtotal ALL Operating Transfers In	39	0	0	0	243,000	0	4,000	0	247,000	412,116	318,949
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	5,090,267
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	243,000	0	4,000	0	247,000	412,116	5,409,216
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>778,361</b>	<b>497,358</b>	<b>242,000</b>	<b>321,660</b>	<b>390,700</b>	<b>8,000</b>	<b>1,564,500</b>	<b>3,802,579</b>	<b>4,040,697</b>	<b>8,577,323</b>
Beginning Fund Balance July 1	44	-110,900	222,698	-54,184	36,951	143,575	1,406,159	-278,153	1,366,146	1,474,731	696,236
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>667,461</b>	<b>720,056</b>	<b>187,816</b>	<b>358,611</b>	<b>534,275</b>	<b>1,414,159</b>	<b>1,286,347</b>	<b>5,168,725</b>	<b>5,515,428</b>	<b>9,273,559</b>

CITY OF

Postville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	392,541	133,447		77,205	0			603,193	624,339	622,877
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	392,541	133,447		77,205	0			603,193	624,339	622,877
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			242,000					242,000	247,000	253,785
Other City Taxes	6	11,028	162,911		1,455	0			175,394	143,000	185,728
Licenses & Permits	7	7,550	0					0	7,550	9,550	10,960
Use of Money and Property	8	19,250	0	0	0	0	4,000	0	23,250	25,850	21,779
Intergovernmental	9	31,000	194,000	0	0	64,600		0	289,600	345,900	376,708
Charges for Fees & Service	10	228,442	0		0	0	0	1,564,500	1,792,942	1,651,492	1,454,177
Special Assessments	11	4,000	7,000		0	0		0	11,000	8,000	34,554
Miscellaneous	12	84,550	0		0	326,100	0	0	410,650	573,450	207,539
Sub-Total Revenues	13	778,361	497,358	242,000	78,660	390,700	4,000	1,564,500	3,555,579	3,628,581	3,168,107
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	243,000	0	4,000	0	247,000	412,116	318,949
Proceeds of Debt	15	0	0	0	0	0		0	0	0	5,090,267
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	778,361	497,358	242,000	321,660	390,700	8,000	1,564,500	3,802,579	4,040,697	8,577,323
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	195,800	196,070	0			7,800		399,670	425,000	356,383
Public Works	19	144,850	289,480	0			0		434,330	495,050	400,510
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	175,680	4,600	0			0		180,280	172,116	201,829
Community and Economic Development	22	15,000	500	0			0		15,500	84,500	86,651
General Government	23	227,670	33,680	0			0		261,350	283,050	263,623
Debt Service	24	0	0	0	322,250		0		322,250	331,222	288,445
Capital Projects	25	0	0	0		347,500	0		347,500	483,500	4,904,965
Total Government Activities Expenditures	26	759,000	524,330	0	322,250	347,500	7,800		1,960,880	2,274,438	6,502,406
Business Type Proprietary: Enterprise & ISF	27							1,221,747	1,221,747	1,462,728	977,473
Total Gov & Bus Type Expenditures	28	759,000	524,330	0	322,250	347,500	7,800	1,221,747	3,182,627	3,737,166	7,479,879
Total Transfers Out	29	4,000	0	243,000	0	0	0	0	247,000	412,116	318,949
Total ALL Expenditures/Fund Transfers Out	30	763,000	524,330	243,000	322,250	347,500	7,800	1,221,747	3,429,627	4,149,282	7,798,828
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	15,361	-26,972	-1,000	-590	43,200	200	342,753	372,952	-108,585	778,495
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-110,900	222,698	-54,184	36,951	143,575	1,406,159	-278,153	1,366,146	1,474,731	696,236
Ending Fund Balance June 30	35	-95,539	195,726	-55,184	36,361	186,775	1,406,359	64,600	1,739,098	1,366,146	1,474,731

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Postville

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	07 SEWER REVENUE BOND	640,000	February-07	12,774	57,774	400	70,948	70,948	0
(2)	98 GO BOND	900,000	December-98	69,230	9,030	400	78,660		78,660
(3)	02 GO BOND	1,700,000	June-02	28,625	143,625	400	172,650	172,650	0
(4)	05 WATER REVENUE BOND	1,700,000	May-05		77,543	400	77,943	77,943	0
(5)	USDA REVENUE LOAN NOTE (CHILD CARE)	300,000	July-03	3,200	12,750		15,950	15,950	0
(6)	USDA SEWER REVENUE LOAN NOTE (IND WW)	4,520,000	February-07	153,754	180,374		334,128	334,128	0
(7)	06 GO BOND	610,000	July-06	30,000	38,530	400	68,930	68,930	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			297,583	519,626	2,000	819,209	740,549	78,660

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Postville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			297,583	519,626	2,000	819,209	740,549	78,660

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Postville, Iowa

The City Council will conduct a public hearing on the proposed Budget at 147 N. Lawler St.

on 2/25/08 at 7:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.22723

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-864-7454  
phone number

Darcy Radloff- City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	603,193	624,339	622,877
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>603,193</b>	<b>624,339</b>	<b>622,877</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	242,000	247,000	253,785
Other City Taxes	6	175,394	143,000	185,728
Licenses & Permits	7	7,550	9,550	10,960
Use of Money and Property	8	23,250	25,850	21,779
Intergovernmental	9	289,600	345,900	376,708
Charges for Fees & Service	10	1,792,942	1,651,492	1,454,177
Special Assessments	11	11,000	8,000	34,554
Miscellaneous	12	410,650	573,450	207,539
Other Financing Sources	13	247,000	412,116	5,409,216
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,802,579</b>	<b>4,040,697</b>	<b>8,577,323</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	399,670	425,000	356,383
Public Works	16	434,330	495,050	400,510
Health and Social Services	17	0	0	0
Culture and Recreation	18	180,280	172,116	201,829
Community and Economic Development	19	15,500	84,500	86,651
General Government	20	261,350	283,050	263,623
Debt Service	21	322,250	331,222	288,445
Capital Projects	22	347,500	483,500	4,904,965
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,960,880</b>	<b>2,274,438</b>	<b>6,502,406</b>
Business Type / Enterprises	24	1,221,747	1,462,728	977,473
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,182,627</b>	<b>3,737,166</b>	<b>7,479,879</b>
Transfers Out	26	247,000	412,116	318,949
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,429,627</b>	<b>4,149,282</b>	<b>7,798,828</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>372,952</b>	<b>-108,585</b>	<b>778,495</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,366,146	1,474,731	696,236
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,739,098</b>	<b>1,366,146</b>	<b>1,474,731</b>