

# 43-408

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: PISGAH County Name: HARRISON Date Budget Adopted: 03/05/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-456-2301  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,774,366	3,636,604	
DEBT SERVICE 3a	3,774,366	3,636,604	
Ag Land 4a	247,454		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,572	29,456	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 30,572	29,456	
384.1	3.00375	Ag Land	26 743	743	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 31,315	30,199	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,638	10,250	2.81849
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 10,638	10,250	2.81849
<b>Sub Total Special Revenue Levies (28+32)</b>			33 10,638	10,250	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 10,638	10,250	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 17,534	16,894	70 4.64555
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 59,487	57,343	72 15.56404

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**PISGAH**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	52,654	13,501		2,173			68,328	95,792	164,120
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	157,873	7,248		17,955			183,076	71,861	254,937
Actual Expenditures Except End Bal (pg 12, line 259) *	3	194,204	23,890		18,900			236,994	57,383	294,377
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	16,323	-3,141		1,228	0	0	14,410	110,270	124,680
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	16,323	-3,141		1,228	0	0	14,410	110,270	124,680
Re-Est Revenues	6	258,529	19,356	0	16,881	0	0	294,766	81,000	375,766
Re-Est Expenditures	7	87,651	19,588	0	0	0	0	107,239	69,490	176,729
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	187,201	-3,373	0	18,109	0	0	201,937	121,780	323,717
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	187,201	-3,373	0	18,109	0	0	201,937	121,780	323,717
Revenues	11	65,386	29,994	0	17,534	0	0	112,914	76,500	189,414
Expenditures	12	87,804	18,928	0	18,534	0	0	125,266	84,400	209,666
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	164,783	7,693	0	17,109	0	0	189,585	113,880	303,465

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,160							3,160	3,160	3,160
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,000							10,000	10,000	96,044
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,160	0	0			0		13,160	13,160	99,204
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	6,994	12,108						19,102	25,589	33,564
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,520						4,520	5,680	5,356
Traffic Control and Safety	15		150						150	0	150
Snow Removal	16		1,850						1,850	1,500	1,850
Highway Engineering	17								0	0	0
Street Cleaning	18		300						300	300	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	8,864
TOTAL (lines 12 - 21)	22	6,994	18,928	0			0		25,922	33,069	49,784
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	500
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	2,000	8,246
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,000	0	0			0		1,000	2,000	8,246

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	1,000	5,357
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	1,000	5,357
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,500							1,500	1,600	1,635
Clerk, Treasurer, & Finance Adm.	47	13,800							13,800	13,800	13,800
Elections	48	700							700	700	687
Legal Services & City Attorney	49	500							500	1,200	1,200
City Hall & General Buildings	50	10,500							10,500	10,610	12,888
Tort Liability	51								0	0	0
Other General Government	52	39,150							39,150	30,100	43,693
TOTAL (lines 46 - 52)	53	66,150	0	0			0		66,150	58,010	73,903
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				18,534				18,534	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	87,804	18,928	0	18,534	0	0		125,266	107,239	236,994
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							20,000	20,000	21,000	14,810
Sewer Utility	60							45,000	45,000	29,100	9,504
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							19,400	19,400	19,390	20,748
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	12,321
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							84,400	84,400	69,490	57,383
TOTAL ALL EXPENDITURES (lines 58+74)	74	87,804	18,928	0	18,534	0	0	84,400	209,666	176,729	294,377
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	87,804	18,928	0	18,534	0	0	84,400	209,666	176,729	294,377
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	164,783	7,693	0	17,109	0	0	113,880	303,465	323,717	124,680

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	30,199	10,250		16,894	0			57,343	75,939	64,348
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,199	10,250		16,894	0			57,343	75,939	64,348
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,116	388		640	0			2,144	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,477							15,477	15,477	14,634
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,593	388		640	0			17,621	15,477	14,634
Licenses & Permits	14	1,150							1,150	1,250	570
Use of Money & Property	15	1,850							1,850	2,100	3,968
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	77,500
Road Use Taxes	17		19,356						19,356	0	7,248
Other State Grants & Reimbursements	18								0	200,000	948
Local Grants & Reimbursements	19	15,594							15,594	0	13,161
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,594	19,356	0	0	0		0	34,950	200,000	98,857
Charges for Fees & Service:											
Water Utility	21							26,000	26,000	26,000	26,419
Sewer Utility	22							28,000	28,000	34,000	29,725
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							22,500	22,500	21,000	15,717
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	76,500	76,500	81,000	71,861
Special Assessments	35								0	0	662
Miscellaneous	36								0	0	37
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	65,386	29,994	0	17,534	0	0	76,500	189,414	375,766	254,937
Beginning Fund Balance July 1	44	187,201	-3,373	0	18,109	0	0	121,780	323,717	124,680	164,120
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	252,587	26,621	0	35,643	0	0	198,280	513,131	500,446	419,057

CITY OF

PISGAH

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	30,199	10,250		16,894	0			57,343	75,939	64,348
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,199</b>	<b>10,250</b>		<b>16,894</b>	<b>0</b>			<b>57,343</b>	<b>75,939</b>	<b>64,348</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,593	388		640	0			17,621	15,477	14,634
Licenses & Permits	7	1,150	0					0	1,150	1,250	570
Use of Money and Property	8	1,850	0	0	0	0	0	0	1,850	2,100	3,968
Intergovernmental	9	15,594	19,356	0	0	0		0	34,950	200,000	98,857
Charges for Fees & Service	10	0	0		0	0	0	76,500	76,500	81,000	71,861
Special Assessments	11	0	0		0	0		0	0	0	662
Miscellaneous	12	0	0		0	0	0	0	0	0	37
Sub-Total Revenues	13	65,386	29,994	0	17,534	0	0	76,500	189,414	375,766	254,937
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>65,386</b>	<b>29,994</b>	<b>0</b>	<b>17,534</b>	<b>0</b>	<b>0</b>	<b>76,500</b>	<b>189,414</b>	<b>375,766</b>	<b>254,937</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	13,160	0	0			0		13,160	13,160	99,204
Public Works	19	6,994	18,928	0			0		25,922	33,069	49,784
Health and Social Services	20	0	0	0			0		0	0	500
Culture and Recreation	21	1,000	0	0			0		1,000	2,000	8,246
Community and Economic Development	22	500	0	0			0		500	1,000	5,357
General Government	23	66,150	0	0			0		66,150	58,010	73,903
Debt Service	24	0	0	0	18,534		0		18,534	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>87,804</b>	<b>18,928</b>	<b>0</b>	<b>18,534</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>125,266</b>	<b>107,239</b>	<b>236,994</b>
Business Type Proprietary: Enterprise & ISF	27							84,400	84,400	69,490	57,383
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>87,804</b>	<b>18,928</b>	<b>0</b>	<b>18,534</b>	<b>0</b>	<b>0</b>	<b>84,400</b>	<b>209,666</b>	<b>176,729</b>	<b>294,377</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>87,804</b>	<b>18,928</b>	<b>0</b>	<b>18,534</b>	<b>0</b>	<b>0</b>	<b>84,400</b>	<b>209,666</b>	<b>176,729</b>	<b>294,377</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-22,418	11,066	0	-1,000	0	0	-7,900	-20,252	199,037	-39,440
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>187,201</b>	<b>-3,373</b>	<b>0</b>	<b>18,109</b>	<b>0</b>	<b>0</b>	<b>121,780</b>	<b>323,717</b>	<b>124,680</b>	<b>164,120</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>164,783</b>	<b>7,693</b>	<b>0</b>	<b>17,109</b>	<b>0</b>	<b>0</b>	<b>113,880</b>	<b>303,465</b>	<b>323,717</b>	<b>124,680</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: PISGAH

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Utility	165,000	July 74	8,000	2,100		10,100	10,100	0
(2)	Street Project	110,000	June 90	10,000	3,930		13,930		13,930
(3)	Sewer Utility	60,000	Jan 06	5,000	1,850		6,850	6,850	0
(4)	Fire Truck	10,000	Nov 05	3,334	270		3,604		3,604
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				26,334	8,150	0	34,484	16,950	17,534

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **PISGAH**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				26,334	8,150	0	34,484	16,950	17,534

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **PISGAH**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Pisgah City Hall                    

on           03/05/08           at           7:00pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.56404          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-456-2301  
phone number

Darlene Hammack  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	57,343	75,939	64,348
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>57,343</b>	<b>75,939</b>	<b>64,348</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,621	15,477	14,634
Licenses & Permits	7	1,150	1,250	570
Use of Money and Property	8	1,850	2,100	3,968
Intergovernmental	9	34,950	200,000	98,857
Charges for Fees & Service	10	76,500	81,000	71,861
Special Assessments	11	0	0	662
Miscellaneous	12	0	0	37
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>189,414</b>	<b>375,766</b>	<b>254,937</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	13,160	13,160	99,204
Public Works	16	25,922	33,069	49,784
Health and Social Services	17	0	0	500
Culture and Recreation	18	1,000	2,000	8,246
Community and Economic Development	19	500	1,000	5,357
General Government	20	66,150	58,010	73,903
Debt Service	21	18,534	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>125,266</b>	<b>107,239</b>	<b>236,994</b>
Business Type / Enterprises	24	84,400	69,490	57,383
<b>Total ALL Expenditures</b>	<b>25</b>	<b>209,666</b>	<b>176,729</b>	<b>294,377</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>209,666</b>	<b>176,729</b>	<b>294,377</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-20,252</b>	<b>199,037</b>	<b>-39,440</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	323,717	124,680	164,120
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>303,465</b>	<b>323,717</b>	<b>124,680</b>