

57-549

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Palo County Name: LINN Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-851-2731
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	19,526,019	18,998,140	899
DEBT SERVICE	24,773,659	24,245,780	
Ag Land	474,531		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 158,161	153,885	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 26,000	25,297	52 1.33156
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 184,161	179,182	
384.1	3.00375	Ag Land	26 1,425	1,425	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 185,586	180,607	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,000	23,351	1.22913
	Amt Nec	Other Employee Benefits	31 26,000	25,297	1.33156
Total Employee Benefit Levies (29,30,31)			32 50,000	48,648	65 2.56069
Sub Total Special Revenue Levies (28+32)			33 50,000	48,648	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 50,000	48,648	
384.4	Amt Nec	Debt Service Levy	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 235,586	229,255	72 11.99225

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Palo

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	634,250	0			0	0	634,250	-48,995	585,255
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	245,011	474,526			203,826		923,363	186,052	1,109,415
Actual Expenditures Except End Bal (pg 12, line 259) *	3	435,964	77,407			189,210		702,581	159,145	861,726
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	443,297	397,119		0	14,616	0	855,032	-22,088	832,944
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	443,297	397,119	0	0	14,616	0	855,032	-22,088	832,944
Re-Est Revenues	6	261,818	402,938	294,921	0	3,800,000	0	4,759,677	195,496	4,955,173
Re-Est Expenditures	7	340,010	824,902	100,652	0	3,800,000	0	5,065,564	154,628	5,220,192
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	365,105	-24,845	194,269	0	14,616	0	549,145	18,780	567,925
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	365,105	-24,845	194,269	0	14,616	0	549,145	18,780	567,925
Revenues	11	305,236	335,800	233,800	0	1,500,000	0	2,374,836	564,161	2,938,997
Expenditures	12	330,900	310,955	314,835	0	1,500,000	0	2,456,690	369,012	2,825,702
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	339,441	0	113,234	0	14,616	0	467,291	213,929	681,220

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	82,535
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	100,652
Tax Rebatelements & Other Agreements Paid with TIF Revenues	171,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	354,187

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	CAANAN PROPERTIES	58,300		0
2				0
3				0
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	58,300	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	66,200	19,460						85,660	96,210	115,763
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	13,000		1,000					14,000	13,600	9,232
Ambulance	6	800							800	750	1,326
Building Inspections	7	15,000	2,150						17,150	22,680	12,781
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,500							2,500	400	248
Other Public Safety	10	9,500							9,500	9,000	7,668
TOTAL (lines 1 - 10)	11	107,000	21,610	1,000			0		129,610	142,640	147,018
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		68,350	15,000					83,350	157,448	93,514
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,500						9,500	9,500	7,758
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	4,000	1,382
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	45,000							45,000	37,000	37,535
Other Public Works	21								0	350,000	66,208
TOTAL (lines 12 - 21)	22	45,000	79,850	15,000			0		139,850	557,948	206,397
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,500							1,500	1,200	1,024
Museum, Band and Theater	32								0	0	0
Parks	33	27,100	66,250	3,000					96,350	92,990	26,777
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	26,600	8,125	5,000					39,725	86,695	58,467
Other Culture and Recreation	37	3,000							3,000	0	0
TOTAL (lines 31 - 37)	38	58,200	74,375	8,000			0		140,575	180,885	86,268

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			82,535					82,535	147,365	8,412
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	1,700	732
Other Com & Econ Development	43	500							500	0	0
REBATES & PYMTS from TIF DEBT page	44			58,300					58,300	0	0
TOTAL (lines 39 - 44)	45	1,500	0	140,835			0		142,335	149,065	9,144
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000	759						6,759	6,659	2,921
Clerk, Treasurer, & Finance Adm.	47	40,500	13,800						54,300	87,215	91,382
Elections	48	2,500							2,500	30,500	28,832
Legal Services & City Attorney	49	28,000							28,000	0	0
City Hall & General Buildings	50	42,200							42,200	10,000	7,616
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	119,200	14,559	0			0		133,759	134,374	130,751
DEBT SERVICE											
Gov Capital Projects	55					1,500,000			1,500,000	3,800,000	189,210
TIF Capital Projects	56					0			0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,500,000	0		1,500,000	3,800,000	189,210
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	330,900	190,394	164,835	0	1,500,000	0		2,186,129	4,964,912	768,788
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							369,012	369,012	154,628	92,938
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							369,012	369,012	154,628	92,938
TOTAL ALL EXPENDITURES (lines 58+74)	74	330,900	190,394	164,835	0	1,500,000	0	369,012	2,555,141	5,119,540	861,726
Regular Transfers Out	75		120,561					0	120,561	0	0
Internal TIF Loan / Repayment Transfers Out	76		0	150,000				0	150,000	100,652	0
Total ALL Transfers Out	77	0	120,561	150,000	0	0	0	0	270,561	100,652	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	330,900	310,955	314,835	0	1,500,000	0	369,012	2,825,702	5,220,192	861,726
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	339,441	0	113,234	0	14,616	0	213,929	681,220	567,925	832,944

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	180,607	48,648		0	0			229,255	182,211	187,317
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	180,607	48,648		0	0			229,255	182,211	187,317
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			233,800					233,800	194,269	104,307
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,979	1,352		0	0			6,331	4,620	2,453
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		210,000						210,000	289,000	272,879
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,979	211,352		0	0			216,331	293,620	275,332
Licenses & Permits	14	15,650							15,650	15,725	16,750
Use of Money & Property	15	14,900							14,900	14,000	11,634
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,800						75,800	73,500	51,174
Other State Grants & Reimbursements	18					1,500,000			1,500,000	3,800,000	203,826
Local Grants & Reimbursements	19	4,600							4,600	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,600	75,800	0	0	1,500,000		0	1,580,400	3,873,500	255,000
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							293,600	293,600	195,496	186,052
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	49,600							49,600	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	66,700	58,614
Subtotal - Charges for Service (lines 21 thru 33)	34	49,600	0		0	0	0	293,600	343,200	262,196	244,666
Special Assessments	35								0	0	0
Miscellaneous	36	34,900							34,900	19,000	14,409
Other Financing Sources:											
Regular Operating Transfers In	37							120,561	120,561	0	0
Internal TIF Loan Transfers In	38							150,000	150,000	100,652	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	270,561	270,561	100,652	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	270,561	270,561	100,652	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	305,236	335,800	233,800	0	1,500,000	0	564,161	2,938,997	4,955,173	1,109,415
Beginning Fund Balance July 1	44	365,105	-24,845	194,269	0	14,616	0	18,780	567,925	832,944	585,255
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	670,341	310,955	428,069	0	1,514,616	0	582,941	3,506,922	5,788,117	1,694,670

CITY OF

Palo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	180,607	48,648		0	0			229,255	182,211	187,317
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	180,607	48,648		0	0			229,255	182,211	187,317
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			233,800					233,800	194,269	104,307
Other City Taxes	6	4,979	211,352		0	0			216,331	293,620	275,332
Licenses & Permits	7	15,650	0					0	15,650	15,725	16,750
Use of Money and Property	8	14,900	0	0	0	0	0	0	14,900	14,000	11,634
Intergovernmental	9	4,600	75,800	0	0	1,500,000		0	1,580,400	3,873,500	255,000
Charges for Fees & Service	10	49,600	0		0	0	0	293,600	343,200	262,196	244,666
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	34,900	0		0	0	0	0	34,900	19,000	14,409
Sub-Total Revenues	13	305,236	335,800	233,800	0	1,500,000	0	293,600	2,668,436	4,854,521	1,109,415
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	270,561	270,561	100,652	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	305,236	335,800	233,800	0	1,500,000	0	564,161	2,938,997	4,955,173	1,109,415
Expenditures & Other Financing Uses											
Public Safety	18	107,000	21,610	1,000			0		129,610	142,640	147,018
Public Works	19	45,000	79,850	15,000			0		139,850	557,948	206,397
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	58,200	74,375	8,000			0		140,575	180,885	86,268
Community and Economic Development	22	1,500	0	140,835			0		142,335	149,065	9,144
General Government	23	119,200	14,559	0			0		133,759	134,374	130,751
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		1,500,000	0		1,500,000	3,800,000	189,210
Total Government Activities Expenditures	26	330,900	190,394	164,835	0	1,500,000	0		2,186,129	4,964,912	768,788
Business Type Proprietary: Enterprise & ISF	27							369,012	369,012	154,628	92,938
Total Gov & Bus Type Expenditures	28	330,900	190,394	164,835	0	1,500,000	0	369,012	2,555,141	5,119,540	861,726
Total Transfers Out	29	0	120,561	150,000	0	0	0	0	270,561	100,652	0
Total ALL Expenditures/Fund Transfers Out	30	330,900	310,955	314,835	0	1,500,000	0	369,012	2,825,702	5,220,192	861,726
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-25,664	24,845	-81,035	0	0	0	195,149	113,295	-265,019	247,689
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	365,105	-24,845	194,269	0	14,616	0	18,780	567,925	832,944	585,255
Ending Fund Balance June 30	35	339,441	0	113,234	0	14,616	0	213,929	681,220	567,925	832,944

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Palo

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SRF SEWER REVENUE BOND, SERIES 2007	3,000,000	12/2007	112,000	90,589	7,500	210,089	210,089	0
(2)	SRF GO SEWER IMPROVEMENT BOND 2007	1,200,000	12/2007	48,000	30,348	3,000	81,348	81,348	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			160,000	120,937	10,500	291,437	291,437	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Palo**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			160,000	120,937	10,500	291,437	291,437	0

