

52-486

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: OXFORD County Name: JOHNSON Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-828-4742
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	10,377,688	9,901,382	705
DEBT SERVICE 3a	19,448,990	18,972,684	
Ag Land 4a	142,704		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 84,059	80,201	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 13,984	13,342	52 1.34751
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 98,043	93,543	
384.1	3.00375	Ag Land	26 429	429	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 98,472	93,972	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,802	2,673	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 10,788	10,293	1.03954
	Amt Nec	Other Employee Benefits	31 971	926	0.09357
Total Employee Benefit Levies (29,30,31)			32 11,759	11,219	65 1.13310
Sub Total Special Revenue Levies (28+32)			33 14,561	13,892	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 14,561	13,892	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 113,033	107,864	72 10.85061

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OXFORD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	52,860	109,920		569			163,349	131,241	294,590
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	157,855	303,342		1,745			462,942	231,460	694,402
Actual Expenditures Except End Bal (pg 12, line 259) *	3	138,018	326,637		630			465,285	226,855	692,140
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	72,697	86,625		1,684	0	0	161,006	135,846	296,852
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	72,697	86,625		1,684	0	0	161,006	135,846	296,852
Re-Est Revenues	6	155,900	76,200	327,000	0	0	0	559,100	550,000	1,109,100
Re-Est Expenditures	7	140,275	157,300	122,115	0	0	0	419,690	552,523	972,213
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	88,322	5,525	204,885	1,684	0	0	300,416	133,323	433,739
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	88,322	5,525	204,885	1,684	0	0	300,416	133,323	433,739
Revenues	11	205,072	78,561	278,426	0	0	0	562,059	343,000	905,059
Expenditures	12	184,958	73,000	128,015	0	0	0	385,973	341,395	727,368
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	108,436	11,086	355,296	1,684	0	0	476,502	134,928	611,430

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	708,356
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	708,356

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,060							21,060	21,000	18,190
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	58,000							58,000	8,000	8,043
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	400	226
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	80,060	0	0			0		80,060	29,400	26,459
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	24,000	49,000						73,000	73,000	72,468
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,500						10,500	10,000	9,594
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	3,100
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	143,959
TOTAL (lines 12 - 21)	22	24,000	59,500	0			0		83,500	83,000	229,121
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,800		8,500					13,300	12,800	3,616
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	2,000	2,487
Recreation	34								0	4,800	11,198
Cemetery	35	8,000							8,000	8,000	4,134
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,800	0	8,500			0		23,300	27,600	21,435

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	200	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	300							300	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	200	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,600							3,600	3,600	3,629
Clerk, Treasurer, & Finance Adm.	47	3,400							3,400	3,400	10,915
Elections	48	1,400							1,400	0	0
Legal Services & City Attorney	49	8,000							8,000	7,500	5,601
City Hall & General Buildings	50	15,000							15,000	18,000	15,885
Tort Liability	51	14,000							14,000	13,800	13,400
Other General Government	52	4,000	13,500						17,500	17,300	12,336
TOTAL (lines 46 - 52)	53	49,400	13,500	0			0		62,900	63,600	61,766
DEBT SERVICE											
Gov Capital Projects	54	16,198		119,515					135,713	130,890	93,807
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	184,958	73,000	128,015	0	0	0		385,973	334,690	432,588
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							89,800	89,800	87,000	84,259
Sewer Utility	60							55,000	55,000	54,500	84,320
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							29,000	29,000	28,500	28,230
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							32,595	32,595	32,523	30,046
Enterprise CAPITAL PROJECTS	71							135,000	135,000	350,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							341,395	341,395	552,523	226,855
TOTAL ALL EXPENDITURES (lines 58+74)	74	184,958	73,000	128,015	0	0	0	341,395	727,368	887,213	659,443
Regular Transfers Out	75								0	0	32,697
Internal TIF Loan / Repayment Transfers Out	76								0	85,000	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	85,000	32,697
Total Expenditures & Fund Transfers Out (lines 75+78)	78	184,958	73,000	128,015	0	0	0	341,395	727,368	972,213	692,140
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	108,436	11,086	355,296	1,684	0	0	134,928	611,430	433,739	296,852

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	93,972	13,892		0	0			107,864	105,700	101,542
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	93,972	13,892		0	0			107,864	105,700	101,542
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			278,426					278,426	242,000	227,525
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,500	669		0	0			5,169	5,300	5,485
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,500	669		0	0			5,169	5,300	5,485
Licenses & Permits	14	2,000							2,000	2,000	2,085
Use of Money & Property	15	5,000							5,000	4,800	5,202
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		64,000						64,000	62,500	63,890
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	32,000							32,000	32,000	31,547
Subtotal - Intergovernmental (lines 16 thru 19)	20	32,000	64,000	0	0	0		0	96,000	94,500	95,437
Charges for Fees & Service:											
Water Utility	21							108,000	108,000	104,500	104,462
Sewer Utility	22							72,000	72,000	67,500	66,245
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							28,000	28,000	28,000	28,056
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,000							4,000	3,800	3,406
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,600							5,600	8,000	14,054
Subtotal - Charges for Service (lines 21 thru 33)	34	9,600	0		0	0	0	208,000	217,600	211,800	216,223
Special Assessments	35								0	0	0
Miscellaneous	36	8,000							8,000	8,000	8,206
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	32,697
Internal TIF Loan Transfers In	38								0	85,000	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	85,000	32,697
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	50,000						135,000	185,000	350,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	50,000	0	0	0	0	0	135,000	185,000	435,000	32,697
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	205,072	78,561	278,426	0	0	0	343,000	905,059	1,109,100	694,402
Beginning Fund Balance July 1	44	88,322	5,525	204,885	1,684	0	0	133,323	433,739	296,852	294,590
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	293,394	84,086	483,311	1,684	0	0	476,323	1,338,798	1,405,952	988,992

CITY OF

OXFORD

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	93,972	13,892		0	0			107,864	105,700	101,542
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	93,972	13,892		0	0			107,864	105,700	101,542
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			278,426					278,426	242,000	227,525
Other City Taxes	6	4,500	669		0	0			5,169	5,300	5,485
Licenses & Permits	7	2,000	0					0	2,000	2,000	2,085
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	4,800	5,202
Intergovernmental	9	32,000	64,000	0	0	0		0	96,000	94,500	95,437
Charges for Fees & Service	10	9,600	0		0	0	0	208,000	217,600	211,800	216,223
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,000	0		0	0	0	0	8,000	8,000	8,206
Sub-Total Revenues	13	155,072	78,561	278,426	0	0	0	208,000	720,059	674,100	661,705
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	85,000	32,697
Proceeds of Debt	15	50,000	0	0	0	0		135,000	185,000	350,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	205,072	78,561	278,426	0	0	0	343,000	905,059	1,109,100	694,402
Expenditures & Other Financing Uses											
Public Safety	18	80,060	0	0			0		80,060	29,400	26,459
Public Works	19	24,000	59,500	0			0		83,500	83,000	229,121
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,800	0	8,500			0		23,300	27,600	21,435
Community and Economic Development	22	500	0	0			0		500	200	0
General Government	23	49,400	13,500	0			0		62,900	63,600	61,766
Debt Service	24	16,198	0	119,515	0		0		135,713	130,890	93,807
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	184,958	73,000	128,015	0	0	0		385,973	334,690	432,588
Business Type Proprietary: Enterprise & ISF	27							341,395	341,395	552,523	226,855
Total Gov & Bus Type Expenditures	28	184,958	73,000	128,015	0	0	0	341,395	727,368	887,213	659,443
Total Transfers Out	29	0	0	0	0	0	0	0	0	85,000	32,697
Total ALL Expenditures/Fund Transfers Out	30	184,958	73,000	128,015	0	0	0	341,395	727,368	972,213	692,140
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	20,114	5,561	150,411	0	0	0	1,605	177,691	136,887	2,262
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	88,322	5,525	204,885	1,684	0	0	133,323	433,739	296,852	294,590
Ending Fund Balance June 30	35	108,436	11,086	355,296	1,684	0	0	134,928	611,430	433,739	296,852

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: OXFORD

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER SRF 1995 SERIES	262,000		15,000	5,312	59	20,371	20,371	0
(2)	WATER TOWER TIF SERIES 2000	322,000		15,000	7,731	109	22,840	22,840	0
(3)	WATER TOWER SRF SERIES 2000	173,000		8,000	4,165	59	12,224	12,224	0
(4)	FIRE TRUCK	165,000		11,000	5,198		16,198	16,198	0
(5)	WATER IMPROVEMENT TIF 2004 MILLER	250,000		25,000	6,675		31,675	31,675	0
(6)	WATER IMPROVEMENT TIF 2007	350,000		50,000	15,000		65,000	65,000	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			124,000	44,081	227	168,308	168,308	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **OXFORD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			124,000	44,081	227	168,308	168,308	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **OXFORD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/11/08 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.85061

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-828-4742
phone number

DANETTE BERNACKI
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	107,864	105,700	101,542
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	107,864	105,700	101,542
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	278,426	242,000	227,525
Other City Taxes	6	5,169	5,300	5,485
Licenses & Permits	7	2,000	2,000	2,085
Use of Money and Property	8	5,000	4,800	5,202
Intergovernmental	9	96,000	94,500	95,437
Charges for Fees & Service	10	217,600	211,800	216,223
Special Assessments	11	0	0	0
Miscellaneous	12	8,000	8,000	8,206
Other Financing Sources	13	185,000	435,000	32,697
Total Revenues and Other Sources	14	905,059	1,109,100	694,402
Expenditures & Other Financing Uses				
Public Safety	15	80,060	29,400	26,459
Public Works	16	83,500	83,000	229,121
Health and Social Services	17	0	0	0
Culture and Recreation	18	23,300	27,600	21,435
Community and Economic Development	19	500	200	0
General Government	20	62,900	63,600	61,766
Debt Service	21	135,713	130,890	93,807
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	385,973	334,690	432,588
Business Type / Enterprises	24	341,395	552,523	226,855
Total ALL Expenditures	25	727,368	887,213	659,443
Transfers Out	26	0	85,000	32,697
Total ALL Expenditures/Transfers Out	27	727,368	972,213	692,140
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	177,691	136,887	2,262
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	433,739	296,852	294,590
Ending Fund Balance June 30	31	611,430	433,739	296,852