

01-005

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Orient County Name: ADAIR Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-337-5711
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2007 Property Valuations			<small>Last Official Census</small>
	<small>With Gas & Electric</small>	<small>Without Gas & Electric</small>		
	Regular 2a	2,120,288 2b	2,081,313	
	DEBT SERVICE 3a	4,900,099 3b	4,861,124	
	Ag Land 4a	21,262		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	17,174	16,859	8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	3,100	3,043	1.46207
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	1,084	1,064	0.51125
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District	463	0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				21,358	20,966	
384.1	3.00375		Ag Land	64	64	3.00375
Total General Fund Tax Levies (25 + 26)				21,422	21,030	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	2,100	2,061	0.99043
	Amt Nec		Other Employee Benefits	3,700	3,632	1.74505
Total Employee Benefit Levies (29,30,31)				5,800	5,693	2.73548
Sub Total Special Revenue Levies (28+32)				5,800	5,693	
Valuation						
386	As Req		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>		
	SSMID 1 (A)		(B)		0	0.00000
	SSMID 2 (A)		(B)		0	0.00000
	SSMID 3 (A)		(B)		0	0.00000
	SSMID 4 (A)		(B)		0	0.00000
	SSMID 5 (A)		(B)		0	0.00000
	SSMID 6 (A)		(B)		0	0.00000
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				5,800	5,693	
384.4	Amt Nec		Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				27,222	26,723	12.80880

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Orient

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	6,666	13,046			16,583		36,295	63,535	99,830
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	70,427	104,254					174,681	365,621	540,302
Actual Expenditures Except End Bal (pg 12, line 259) *	3	70,984	89,934					160,918	376,657	537,575
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	6,109	27,366		0	16,583	0	50,058	52,499	102,557
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	6,109	27,366	0	0	16,583	0	50,058	52,499	102,557
Re-Est Revenues	6	51,690	62,159	64,613	0	0	0	178,462	311,400	489,862
Re-Est Expenditures	7	46,468	74,163	10,000	0	0	0	130,631	314,125	444,756
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	11,331	15,362	54,613	0	16,583	0	97,889	49,774	147,663
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	11,331	15,362	54,613	0	16,583	0	97,889	49,774	147,663
Revenues	11	52,622	68,066	97,051	0	0	0	217,739	347,976	565,715
Expenditures	12	66,603	68,567	30,000	0	500	0	165,670	343,301	508,971
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-2,650	14,861	121,664	0	16,083	0	149,958	54,449	204,407

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Orient

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	150,755
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	150,755

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,500							3,500	3,500	1,708
Economic Development	40								0	0	1,010
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,500	0	0			0		3,500	3,500	2,718
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,250	222						2,472	1,900	1,656
Clerk, Treasurer, & Finance Adm.	47	15,784	1,775						17,559	5,400	2,899
Elections	48	2,000							2,000	2,000	0
Legal Services & City Attorney	49								0	0	2,836
City Hall & General Buildings	50	4,000							4,000	2,000	4,625
Tort Liability	51	2,180							2,180	1,880	0
Other General Government	52								0	0	2,342
TOTAL (lines 46 - 52)	53	26,214	1,997	0			0		28,211	13,180	14,358
DEBT SERVICE											
Gov Capital Projects	55					500			500	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		500	0		500	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	66,603	48,567	0	0	500	0		115,670	87,018	108,918
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							90,677	90,677	73,770	71,014
Sewer Utility	60								0	0	0
Electric Utility	61							228,344	228,344	240,355	240,507
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	8,356
Enterprise DEBT SERVICE	70							24,280	24,280	0	780
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	26,000
TOTAL Business Type Expenditures (lines 59 - 73)	73							343,301	343,301	314,125	346,657
TOTAL ALL EXPENDITURES (lines 58+74)	74	66,603	48,567	0	0	500	0	343,301	458,971	401,143	455,575
Regular Transfers Out	75		20,000					0	20,000	21,000	52,000
Internal TIF Loan / Repayment Transfers Out	76			30,000					30,000	22,613	0
Total ALL Transfers Out	77	0	20,000	30,000	0	0	0	0	50,000	43,613	52,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	66,603	68,567	30,000	0	500	0	343,301	508,971	444,756	507,575
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-2,650	14,861	121,664	0	16,083	0	54,449	204,407	147,663	102,557

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,030	5,693		0	0			26,723	32,120	33,770
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,030	5,693		0	0			26,723	32,120	33,770
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			97,051					97,051	52,000	49,467
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	392	107		0	0			499	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		25,937						25,937	23,000	23,846
Subtotal - Other City Taxes (lines 6 thru 12)	13	392	26,044		0	0			26,436	23,000	23,846
Licenses & Permits	14	475							475	1,075	608
Use of Money & Property	15	500				0			500	500	2,233
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	0	0
Road Use Taxes	17		36,329						36,329	33,929	30,941
Other State Grants & Reimbursements	18	0							0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	36,329	0	0	0		0	36,329	33,929	30,941
Charges for Fees & Service:											
Water Utility	21							90,676	90,676	74,100	72,307
Sewer Utility	22								0	0	0
Electric Utility	23							227,300	227,300	227,300	235,940
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	3,866
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	317,976	317,976	301,400	312,113
Special Assessments	35								0	0	0
Miscellaneous	36	10,225							10,225	2,225	5,324
Other Financing Sources:											
Regular Operating Transfers In	37	20,000							20,000	21,000	52,000
Internal TIF Loan Transfers In	38							30,000	30,000	22,613	0
Subtotal ALL Operating Transfers In	39	20,000	0	0	0	0	0	30,000	50,000	43,613	52,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	20,000	0	0	0	0	0	30,000	50,000	43,613	52,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	52,622	68,066	97,051	0	0	0	347,976	565,715	489,862	510,302
Beginning Fund Balance July 1	44	11,331	15,362	54,613	0	16,583	0	49,774	147,663	102,557	99,830
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	63,953	83,428	151,664	0	16,583	0	397,750	713,378	592,419	610,132

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,030	5,693		0	0			26,723	32,120	33,770
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,030	5,693		0	0			26,723	32,120	33,770
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			97,051					97,051	52,000	49,467
Other City Taxes	6	392	26,044		0	0			26,436	23,000	23,846
Licenses & Permits	7	475	0					0	475	1,075	608
Use of Money and Property	8	500	0	0	0	0	0	0	500	500	2,233
Intergovernmental	9	0	36,329	0	0	0		0	36,329	33,929	30,941
Charges for Fees & Service	10	0	0		0	0		317,976	317,976	301,400	312,113
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,225	0		0	0		0	10,225	2,225	5,324
Sub-Total Revenues	13	32,622	68,066	97,051	0	0	0	317,976	515,715	446,249	458,302
Other Financing Sources:											
Total Transfers In	14	20,000	0	0	0	0	0	30,000	50,000	43,613	52,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	52,622	68,066	97,051	0	0	0	347,976	565,715	489,862	510,302
Expenditures & Other Financing Uses											
Public Safety	18	6,684	500	0			0		7,184	6,788	5,468
Public Works	19	13,774	42,218	0			0		55,992	56,550	78,000
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	16,431	3,852	0			0		20,283	7,000	8,374
Community and Economic Development	22	3,500	0	0			0		3,500	3,500	2,718
General Government	23	26,214	1,997	0			0		28,211	13,180	14,358
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		500	0		500	0	0
Total Government Activities Expenditures	26	66,603	48,567	0	0	500	0		115,670	87,018	108,918
Business Type Proprietary: Enterprise & ISF	27							343,301	343,301	314,125	346,657
Total Gov & Bus Type Expenditures	28	66,603	48,567	0	0	500	0	343,301	458,971	401,143	455,575
Total Transfers Out	29	0	20,000	30,000	0	0	0	0	50,000	43,613	52,000
Total ALL Expenditures/Fund Transfers Out	30	66,603	68,567	30,000	0	500	0	343,301	508,971	444,756	507,575
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-13,981	-501	67,051	0	-500	0	4,675	56,744	45,106	2,727
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	11,331	15,362	54,613	0	16,583	0	49,774	147,663	102,557	99,830
Ending Fund Balance June 30	35	-2,650	14,861	121,664	0	16,083	0	54,449	204,407	147,663	102,557

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Orient

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	ELECTRIC SUBSTATION PROJECT	200,000	Dec 2006	20,000	4,280	200	24,480	24,480	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			20,000	4,280	200	24,480	24,480	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Orient**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				20,000	4,280	200	24,480	24,480	0

