

# 30-275

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Okoboji County Name: DICKINSON Date Budget Adopted: 03/11/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2550  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	219,106,448 2b	216,829,939
DEBT SERVICE 3a	257,022,436 3b	254,745,927
Ag Land 4a	100,103	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	581,445	575,404	43 2.65371
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	<b>581,445</b>	<b>575,404</b>	
384.1	3.00375	Ag Land		0	63 0.00000
		<b>Total General Fund Tax Levies (25 + 26)</b>	<b>581,445</b>	<b>575,404</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits		0	0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	<b>0</b>	<b>0</b>	<b>65 0.00000</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	<b>0</b>	<b>0</b>	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
		<b>Total SSMID (34 thru 37)</b>	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	<b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	352,939	349,812	70 1.37318
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	<b>934,384</b>	<b>925,216</b>	<b>72 4.02689</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Okoboji**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	304,339	208,127		8,949	187,873		709,288	272,052	981,340
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,035,433	501,500		335,764	1,100,275		2,972,972	238,266	3,211,238
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,016,235	400,352		337,168	236,576		1,990,331	289,751	2,280,082
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	323,537	309,275		7,545	1,051,572	0	1,691,929	220,567	1,912,496
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	323,537	309,275	195,763	7,545	1,051,572	0	1,887,692	220,567	2,108,259
Re-Est Revenues	6	1,064,198	87,167	654,763	280,833	0	0	2,086,961	235,700	2,322,661
Re-Est Expenditures	7	997,697	90,567	514,858	280,833	1,000,000	0	2,883,955	278,902	3,162,857
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	390,038	305,875	335,668	7,545	51,572	0	1,090,698	177,365	1,268,063
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	390,038	305,875	335,668	7,545	51,572	0	1,090,698	177,365	1,268,063
Revenues	11	1,021,045	88,092	642,000	352,939	550,000	0	2,654,076	2,572,212	5,226,288
Expenditures	12	1,021,045	88,092	640,360	352,939	550,000	0	2,652,436	2,572,212	5,224,648
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	390,038	305,875	337,308	7,545	51,572	0	1,092,338	177,365	1,269,703

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,605,034
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,605,034</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	211,350							211,350	202,961	212,510
Jail	2								0	0	0
Emergency Management	3	1,763							1,763	1,763	2,173
Flood Control	4								0	0	0
Fire Department	5	67,315							67,315	62,815	56,387
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,400							2,400	2,400	2,400
Other Public Safety	10	2,850							2,850	2,850	0
TOTAL (lines 1 - 10)	11	285,678	0	0			0		285,678	272,789	273,470
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	109,854	69,864						179,718	175,358	177,912
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	27,000							27,000	26,000	26,155
Traffic Control and Safety	15	5,000							5,000	5,000	4,752
Snow Removal	16	2,400							2,400	2,400	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	11,000							11,000	11,000	21,481
Other Public Works	21	22,500							22,500	22,659	10,456
TOTAL (lines 12 - 21)	22	177,754	69,864	0			0		247,618	242,417	240,756
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	14,000							14,000	14,000	13,000
Museum, Band and Theater	32								0	0	0
Parks	33	3,500							3,500	3,744	3,823
Recreation	34	600							600	600	3,518
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,000							5,000	7,500	0
TOTAL (lines 31 - 37)	38	23,100	0	0			0		23,100	25,844	20,341

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	172,500							172,500	172,500	185,619
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	10,000							10,000	10,000	8,163
Other Com & Econ Development	43	504							504	504	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	183,004	0	0			0		183,004	183,004	193,782
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	11,100							11,100	11,100	11,854
Clerk, Treasurer, & Finance Adm.	47	56,693							56,693	55,370	65,185
Elections	48								0	0	0
Legal Services & City Attorney	49	50,000							50,000	50,000	63,313
City Hall & General Buildings	50	6,000							6,000	26,000	14,305
Tort Liability	51	45,100							45,100	42,907	0
Other General Government	52	182,616	13,728						196,344	174,333	201,832
TOTAL (lines 46 - 52)	53	351,509	13,728	0			0		365,237	359,710	356,489
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		4,500	310,360	352,939				667,799	604,428	668,917
TIF Capital Projects	56			330,000		550,000			550,000	1,000,000	236,576
TOTAL CAPITAL PROJECTS	57	0	0	330,000		550,000	0		880,000	1,000,000	236,576
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,021,045	88,092	640,360	352,939	550,000	0		2,652,436	2,688,192	1,990,331
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							2,572,212	2,572,212	278,902	286,751
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,572,212	2,572,212	278,902	286,751
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,021,045	88,092	640,360	352,939	550,000	0	2,572,212	5,224,648	2,967,094	2,277,082
Regular Transfers Out	75								0	0	3,000
Internal TIF Loan / Repayment Transfers Out	76								0	195,763	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	195,763	3,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,021,045	88,092	640,360	352,939	550,000	0	2,572,212	5,224,648	3,162,857	2,280,082
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	390,038	305,875	337,308	7,545	51,572	0	177,365	1,269,703	1,268,063	1,912,496

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	575,404	0		349,812	0			925,216	870,074	807,564
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	575,404	0		349,812	0			925,216	870,074	807,564
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			642,000					642,000	459,000	433,157
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,041	0		3,127	0			9,168	9,007	8,981
Utility franchise tax	7	12,000							12,000	12,000	18,097
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,050							2,050	2,050	1,951
Hotel/Motel Taxes	11	220,000							220,000	220,000	221,823
Other Local Option Taxes *	12	160,000							160,000	155,000	170,922
Subtotal - Other City Taxes (lines 6 thru 12)	13	400,091	0		3,127	0			403,218	398,057	421,774
Licenses & Permits	14	13,650							13,650	14,500	36,315
Use of Money & Property	15	8,400							8,400	8,900	14,869
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		69,864						69,864	69,208	68,343
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	13,459	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	69,864	0	0	0		0	69,864	82,667	68,343
Charges for Fees & Service:											
Water Utility	21							2,572,212	2,572,212	235,700	235,536
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	18,500							18,500	18,500	13,868
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	18,500	0		0	0	0	2,572,212	2,590,712	254,200	249,404
Special Assessments	35								0	0	0
Miscellaneous	36	5,000	18,228			550,000			573,228	39,500	76,812
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,000
Internal TIF Loan Transfers In	38								0	195,763	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	195,763	3,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	1,100,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	195,763	1,103,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,021,045	88,092	642,000	352,939	550,000	0	2,572,212	5,226,288	2,322,661	3,211,238
Beginning Fund Balance July 1	44	390,038	305,875	335,668	7,545	51,572	0	177,365	1,268,063	2,108,259	981,340
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,411,083	393,967	977,668	360,484	601,572	0	2,749,577	6,494,351	4,430,920	4,192,578

CITY OF

Okoboji

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	575,404	0		349,812	0			925,216	870,074	807,564
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	575,404	0		349,812	0			925,216	870,074	807,564
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			642,000					642,000	459,000	433,157
Other City Taxes	6	400,091	0		3,127	0			403,218	398,057	421,774
Licenses & Permits	7	13,650	0					0	13,650	14,500	36,315
Use of Money and Property	8	8,400	0	0	0	0	0	0	8,400	8,900	14,869
Intergovernmental	9	0	69,864	0	0	0		0	69,864	82,667	68,343
Charges for Fees & Service	10	18,500	0		0	0	0	2,572,212	2,590,712	254,200	249,404
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	18,228		0	550,000	0	0	573,228	39,500	76,812
Sub-Total Revenues	13	1,021,045	88,092	642,000	352,939	550,000	0	2,572,212	5,226,288	2,126,898	2,108,238
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	195,763	3,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,100,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,021,045	88,092	642,000	352,939	550,000	0	2,572,212	5,226,288	2,322,661	3,211,238
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	285,678	0	0			0		285,678	272,789	273,470
Public Works	19	177,754	69,864	0			0		247,618	242,417	240,756
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,100	0	0			0		23,100	25,844	20,341
Community and Economic Development	22	183,004	0	0			0		183,004	183,004	193,782
General Government	23	351,509	13,728	0			0		365,237	359,710	356,489
Debt Service	24	0	4,500	310,360	352,939		0		667,799	604,428	668,917
Capital Projects	25	0	0	330,000		550,000	0		880,000	1,000,000	236,576
Total Government Activities Expenditures	26	1,021,045	88,092	640,360	352,939	550,000	0		2,652,436	2,688,192	1,990,331
Business Type Proprietary: Enterprise & ISF	27							2,572,212	2,572,212	278,902	286,751
Total Gov & Bus Type Expenditures	28	1,021,045	88,092	640,360	352,939	550,000	0	2,572,212	5,224,648	2,967,094	2,277,082
Total Transfers Out	29	0	0	0	0	0	0	0	0	195,763	3,000
Total ALL Expenditures/Fund Transfers Out	30	1,021,045	88,092	640,360	352,939	550,000	0	2,572,212	5,224,648	3,162,857	2,280,082
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	1,640	0	0	0	0	1,640	-840,196	931,156
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	390,038	305,875	335,668	7,545	51,572	0	177,365	1,268,063	2,108,259	981,340
Ending Fund Balance June 30	35	390,038	305,875	337,308	7,545	51,572	0	177,365	1,269,703	1,268,063	1,912,496

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Okoboji

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water & Sewer Main Project	200,000	May 04	20,000	900	400	21,300	400	20,900
(2)	Refinance of 2000 Bond	1,045,000	May 99	60,000	32,638	400	93,038	69,082	23,956
(3)	2002 Street Improvement Project	850,000	April 02	90,000	17,231	400	107,631	46,528	61,103
(4)	2002 Tennis Court & Telecommunications Project	350,000	September 02	35,000	6,825	400	42,225	400	41,825
(5)	2005 Public Safety Building	705,000	October 05	190,000	10,050	400	200,450	200,450	0
(6)	2007 Street & Drainage Project	1,100,000	May 07	100,000	43,955	400	144,355	400	143,955
(7)	2008 Fire Truck Purchase	550,000	NA at time of certification	40,000	21,200	400	61,600	400	61,200
(8)	2008 Water Main Project	2,200,000	NA at time of certification	80,000	35,750	400	116,150	116,150	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			615,000	168,549	3,200	786,749	433,810	352,939

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			615,000	168,549	3,200	786,749	433,810	352,939

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall

on March 11, 2008 at 6:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 4.02689

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-332-2550  
phone number

Dennis J. Daly CMC  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	925,216	870,074	807,564
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>925,216</b>	<b>870,074</b>	<b>807,564</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	642,000	459,000	433,157
Other City Taxes	6	403,218	398,057	421,774
Licenses & Permits	7	13,650	14,500	36,315
Use of Money and Property	8	8,400	8,900	14,869
Intergovernmental	9	69,864	82,667	68,343
Charges for Fees & Service	10	2,590,712	254,200	249,404
Special Assessments	11	0	0	0
Miscellaneous	12	573,228	39,500	76,812
Other Financing Sources	13	0	195,763	1,103,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,226,288</b>	<b>2,322,661</b>	<b>3,211,238</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	285,678	272,789	273,470
Public Works	16	247,618	242,417	240,756
Health and Social Services	17	0	0	0
Culture and Recreation	18	23,100	25,844	20,341
Community and Economic Development	19	183,004	183,004	193,782
General Government	20	365,237	359,710	356,489
Debt Service	21	667,799	604,428	668,917
Capital Projects	22	880,000	1,000,000	236,576
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,652,436</b>	<b>2,688,192</b>	<b>1,990,331</b>
Business Type / Enterprises	24	2,572,212	278,902	286,751
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,224,648</b>	<b>2,967,094</b>	<b>2,277,082</b>
Transfers Out	26	0	195,763	3,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,224,648</b>	<b>3,162,857</b>	<b>2,280,082</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,640</b>	<b>-840,196</b>	<b>931,156</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,268,063	2,108,259	981,340
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,269,703</b>	<b>1,268,063</b>	<b>1,912,496</b>