

52-485

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319.626.5700
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	335,149,577	332,920,856	7,224
DEBT SERVICE	426,592,740	424,364,019	
Ag Land	2,088,105		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,714,712	2,696,659	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 108,825	108,103	52 0.32471
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,823,537	2,804,762	
384.1	3.00375	Ag Land	26 6,272	6,272	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,829,809	2,811,034	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 54,755	54,389	64 0.16337
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 364,284	361,862	1.08693
	Amt Nec	Other Employee Benefits	31 203,252	201,900	0.60645
Total Employee Benefit Levies (29,30,31)			32 567,536	563,762	65 1.69338
Sub Total Special Revenue Levies (28+32)			33 622,291	618,151	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 622,291	618,151	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 450,419	448,065	70 1.05585
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,902,519	3,877,250	72 11.33731

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

North Liberty

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,724,310	273,458		-120,071	151,950		2,029,647	1,726,053	3,755,700
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,410,776	3,659,748		430,543	3,508,810		12,009,877	5,749,769	17,759,646
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,768,580	1,363,851		2,074,465	3,485,520		11,692,416	7,108,241	18,800,657
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,366,506	2,569,355		-1,763,993	175,240	0	2,347,108	367,581	2,714,689
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,366,506	2,569,355	351,021	-1,763,993	175,240	0	2,698,129	367,581	3,065,710
Re-Est Revenues	6	6,124,155	1,130,233	2,654,761	6,318,862	5,505,000	0	21,733,011	14,829,178	36,562,189
Re-Est Expenditures	7	6,223,413	1,194,843	2,521,388	2,700,000	4,545,000	0	17,184,644	11,061,442	28,246,086
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,267,248	2,504,745	484,394	1,854,869	1,135,240	0	7,246,496	4,135,317	11,381,813
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,267,248	2,504,745	484,394	1,854,869	1,135,240	0	7,246,496	4,135,317	11,381,813
Revenues	11	6,211,617	1,631,997	2,945,694	2,612,782	2,755,000	0	16,157,090	9,721,857	25,878,947
Expenditures	12	6,255,866	1,268,322	2,554,296	2,684,031	2,755,000	0	15,517,515	6,636,213	22,153,728
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,222,999	2,868,420	875,792	1,783,620	1,135,240	0	7,886,071	7,220,961	15,107,032

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,584,646
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,584,646

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Maytag	75,000	50,000	0
2	JM Swank	67,648	67,648	0
3	Energy Mizer	5,000	0	0
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	147,648	117,648	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	878,200							878,200	834,513	613,390
Jail	2								0	0	0
Emergency Management	3	6,550							6,550	6,050	13,973
Flood Control	4								0	0	0
Fire Department	5	225,182							225,182	279,725	786,731
Ambulance	6								0	0	0
Building Inspections	7	337,151							337,151	347,115	272,100
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,154							5,154	3,878	732
Other Public Safety	10	23,024							23,024	17,314	0
TOTAL (lines 1 - 10)	11	1,475,261	0	0			0		1,475,261	1,488,595	1,686,926
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	68,200	402,381						470,581	560,774	1,036,724
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		46,700						46,700	56,000	63,890
Traffic Control and Safety	15		12,750						12,750	20,000	25,875
Snow Removal	16		43,000						43,000	41,030	16,984
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	261,984							261,984	265,080	238,376
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	330,184	504,831	0			0		835,015	942,884	1,381,849
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	68,850							68,850	53,000	36,500
TOTAL (lines 23 - 29)	30	68,850	0	0			0		68,850	53,000	36,500
CULTURE & RECREATION											
Library Services	31	479,599							479,599	449,091	366,057
Museum, Band and Theater	32								0	0	0
Parks	33	525,389							525,389	459,773	760,929
Recreation	34	794,696							794,696	799,074	1,216,460
Cemetery	35	5,800							5,800	5,800	5,556
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	586,821							586,821	593,825	0
TOTAL (lines 31 - 37)	38	2,392,305	0	0			0		2,392,305	2,307,563	2,349,002

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	10,800
Economic Development	40	430,500							430,500	129,000	115,000
Housing and Urban Renewal	41								0	0	258,437
Planning & Zoning	42	207,794							207,794	254,161	0
Other Com & Econ Development	43	20,000							20,000	0	0
REBATES & PYMTS from TIF DEBT page	44			147,648					147,648	117,648	0
TOTAL (lines 39 - 44)	45	658,794	0	147,648			0		806,442	501,309	384,237
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	26,126							26,126	25,630	19,281
Clerk, Treasurer, & Finance Adm.	47	560,593							560,593	537,120	0
Elections	48								0	8,000	598,566
Legal Services & City Attorney	49	90,000							90,000	96,000	12,019
City Hall & General Buildings	50								0	0	0
Tort Liability	51	25,000							25,000	30,000	0
Other General Government	52	317,996							317,996	415,532	382,700
TOTAL (lines 46 - 52)	53	1,019,715	0	0			0		1,019,715	1,112,282	1,012,566
DEBT SERVICE											
Gov Capital Projects	55				2,684,031				2,684,031	2,700,000	2,074,465
TIF Capital Projects	56					2,755,000			2,755,000	2,865,000	1,757,004
TOTAL CAPITAL PROJECTS	57	0	0	0		2,755,000	0		2,755,000	4,545,000	1,757,004
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,945,109	504,831	147,648	2,684,031	2,755,000	0		12,036,619	13,650,633	10,682,549
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							997,172	997,172	933,902	970,414
Sewer Utility	60							912,897	912,897	609,337	631,875
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							83,365	83,365	62,255	13,353
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							1,120,712	1,120,712	862,974	695,980
Enterprise CAPITAL PROJECTS	71							1,701,000	1,701,000	7,174,000	3,274,681
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,815,146	4,815,146	9,642,468	5,586,303
TOTAL ALL EXPENDITURES (lines 58+74)	74	5,945,109	504,831	147,648	2,684,031	2,755,000	0	4,815,146	16,851,765	23,293,101	16,268,852
Regular Transfers Out	75	310,757	763,491					1,821,067	2,895,315	2,649,245	2,531,805
Internal TIF Loan / Repayment Transfers Out	76			2,406,648					2,406,648	2,303,740	0
Total ALL Transfers Out	77	310,757	763,491	2,406,648	0	0	0	1,821,067	5,301,963	4,952,985	2,531,805
Total Expenditures & Fund Transfers Out (lines 75+78)	78	6,255,866	1,268,322	2,554,296	2,684,031	2,755,000	0	6,636,213	22,153,728	28,246,086	18,800,657
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,222,999	2,868,420	875,792	1,783,620	1,135,240	0	7,220,961	15,107,032	11,381,813	2,714,689

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,811,034	618,151		448,065	0			3,877,250	3,109,783	2,440,412
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,811,034	618,151		448,065	0			3,877,250	3,109,783	2,440,412
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,945,694					2,945,694	2,654,761	2,470,154
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	18,775	4,140		2,354	0			25,269	17,354	17,847
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	20,000							20,000	30,000	22,296
Hotel/Motel Taxes	11	20,000							20,000	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	58,775	4,140		2,354	0			65,269	47,354	40,143
Licenses & Permits	14	584,800							584,800	767,178	728,726
Use of Money & Property	15	81,015						10,750	91,765	118,970	200,867
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		609,706						609,706	609,706	602,500
Other State Grants & Reimbursements	18								0	17,000	639,232
Local Grants & Reimbursements	19	157,710							157,710	162,585	138,438
Subtotal - Intergovernmental (lines 16 thru 19)	20	157,710	609,706	0	0	0		0	767,416	789,291	1,380,170
Charges for Fees & Service:											
Water Utility	21							2,259,700	2,259,700	1,575,000	1,334,734
Sewer Utility	22							1,915,000	1,915,000	1,400,000	1,205,078
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	256,000	246,968
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							126,340	126,340	116,954	119,087
Other Fees & Charges for Service	33	958,650							958,650	678,960	613,603
Subtotal - Charges for Service (lines 21 thru 33)	34	958,650	0		0	0	0	4,301,040	5,259,690	4,026,914	3,519,470
Special Assessments	35								0	0	26,182
Miscellaneous	36	129,100							129,100	557,700	484,998
Other Financing Sources:											
Regular Operating Transfers In	37	1,430,533			155,715			1,309,067	2,895,315	2,649,245	2,531,805
Internal TIF Loan Transfers In	38		400,000		2,006,648				2,406,648	2,303,740	0
Subtotal ALL Operating Transfers In	39	1,430,533	400,000	0	2,162,363	0	0	1,309,067	5,301,963	4,952,985	2,531,805
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					2,755,000		4,101,000	6,856,000	19,537,253	3,936,719
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,430,533	400,000	0	2,162,363	2,755,000	0	5,410,067	12,157,963	24,490,238	6,468,524
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,211,617	1,631,997	2,945,694	2,612,782	2,755,000	0	9,721,857	25,878,947	36,562,189	17,759,646
Beginning Fund Balance July 1	44	1,267,248	2,504,745	484,394	1,854,869	1,135,240	0	4,135,317	11,381,813	3,065,710	3,755,700
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	7,478,865	4,136,742	3,430,088	4,467,651	3,890,240	0	13,857,174	37,260,760	39,627,899	21,515,346

CITY OF

North Liberty

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,811,034	618,151		448,065	0			3,877,250	3,109,783	2,440,412
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,811,034	618,151		448,065	0			3,877,250	3,109,783	2,440,412
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,945,694					2,945,694	2,654,761	2,470,154
Other City Taxes	6	58,775	4,140		2,354	0			65,269	47,354	40,143
Licenses & Permits	7	584,800	0					0	584,800	767,178	728,726
Use of Money and Property	8	81,015	0	0	0	0	0	10,750	91,765	118,970	200,867
Intergovernmental	9	157,710	609,706	0	0	0		0	767,416	789,291	1,380,170
Charges for Fees & Service	10	958,650	0		0	0	0	4,301,040	5,259,690	4,026,914	3,519,470
Special Assessments	11	0	0		0	0		0	0	0	26,182
Miscellaneous	12	129,100	0		0	0	0	0	129,100	557,700	484,998
Sub-Total Revenues	13	4,781,084	1,231,997	2,945,694	450,419	0	0	4,311,790	13,720,984	12,071,951	11,291,122
Other Financing Sources:											
Total Transfers In	14	1,430,533	400,000	0	2,162,363	0	0	1,309,067	5,301,963	4,952,985	2,531,805
Proceeds of Debt	15	0	0	0	0	2,755,000		4,101,000	6,856,000	19,537,253	3,936,719
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	6,211,617	1,631,997	2,945,694	2,612,782	2,755,000	0	9,721,857	25,878,947	36,562,189	17,759,646
Expenditures & Other Financing Uses											
Public Safety	18	1,475,261	0	0			0		1,475,261	1,488,595	1,686,926
Public Works	19	330,184	504,831	0			0		835,015	942,884	1,381,849
Health and Social Services	20	68,850	0	0			0		68,850	53,000	36,500
Culture and Recreation	21	2,392,305	0	0			0		2,392,305	2,307,563	2,349,002
Community and Economic Development	22	658,794	0	147,648			0		806,442	501,309	384,237
General Government	23	1,019,715	0	0			0		1,019,715	1,112,282	1,012,566
Debt Service	24	0	0	0	2,684,031		0		2,684,031	2,700,000	2,074,465
Capital Projects	25	0	0	0		2,755,000	0		2,755,000	4,545,000	1,757,004
Total Government Activities Expenditures	26	5,945,109	504,831	147,648	2,684,031	2,755,000	0		12,036,619	13,650,633	10,682,549
Business Type Proprietary: Enterprise & ISF	27							4,815,146	4,815,146	9,642,468	5,586,303
Total Gov & Bus Type Expenditures	28	5,945,109	504,831	147,648	2,684,031	2,755,000	0	4,815,146	16,851,765	23,293,101	16,268,852
Total Transfers Out	29	310,757	763,491	2,406,648	0	0	0	1,821,067	5,301,963	4,952,985	2,531,805
Total ALL Expenditures/Fund Transfers Out	30	6,255,866	1,268,322	2,554,296	2,684,031	2,755,000	0	6,636,213	22,153,728	28,246,086	18,800,657
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-44,249	363,675	391,398	-71,249	0	0	3,085,644	3,725,219	8,316,103	-1,041,011
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,267,248	2,504,745	484,394	1,854,869	1,135,240	0	4,135,317	11,381,813	3,065,710	3,755,700
Ending Fund Balance June 30	35	1,222,999	2,868,420	875,792	1,783,620	1,135,240	0	7,220,961	15,107,032	11,381,813	2,714,689

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: North Liberty

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2006 Fire Truck	570,000	2006	50,000	19,470	300	69,770		69,770
(2)	96 Community Center	600,000	1996	35,000	14,444	300	49,744		49,744
(3)	03 Community Center	4,200,000	2003	185,000	145,605	300	330,905		330,905
(4)	Maylag TIF Rebate	275,000		75,000	0	0	75,000	75,000	0
(5)	JM Swank TIF Rebate	67,648		67,648			67,648	67,648	0
(6)	Energy Mizer TIF Rebate	5,000		5,000	0	0	5,000	5,000	0
(7)	Zeller Street SA	110,000	2000	11,000	567	300	11,867	11,867	0
(8)	97 Sewer TIF	1,000,000	1997	50,000	22,384	300	72,684	72,684	0
(9)	00 GO/TIF Projects	3,065,000	2000	360,000	40,520	300	400,820	400,820	0
(10)	01 GO/TIF Projects	1,600,000	2001	175,000	23,788	300	199,088	199,088	0
(11)	02 GO/TIF Projects	2,700,000	2002	355,000	52,160	300	407,460	407,460	0
(12)	04 GO/TIF Projects	1,560,000	2004	150,000	32,020	300	182,320	182,320	0
(13)	05 GO/TIF Projects	3,500,000	2005	370,000	100,280	300	470,580	470,580	0
(14)	07 GO/TIF Projects	3,515,000	2007	305,000	129,000	300	434,300	434,300	0
(15)	99 Sewer SRF	323,957	1999	15,000	8,056	107	23,163	23,163	0
(16)	00 Sewer SRF	3,769,043	2000	179,000	90,532	1,120	270,652	270,652	0
(17)	06 Sewer Revenue	1,860,000	2006	70,000	75,455	300	145,755	145,755	0
(18)	07 Sewer SRF	4,500,000	2007	89,000	155,642	12,970	257,612	257,612	0
(19)	07 Water Rev	855,000	2007	45,000	32,368	300	77,668	77,668	0
(20)	03 Water Refunding	600,000	2003	90,000	6,470	300	96,770	96,770	0
(21)	01 Water Rev	2,000,000	2001	25,000	93,175	300	118,475	118,475	0
(22)	06 Water Rev	1,670,000	2006	60,000	70,438	300	130,738	130,738	0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				2,766,648	1,112,374	18,997	3,898,019	3,447,600	450,419

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **North Liberty**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,766,648	1,112,374	18,997	3,898,019	3,447,600	450,419

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on March 11, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.33731

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,877,250	3,109,783	2,440,412
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,877,250	3,109,783	2,440,412
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,945,694	2,654,761	2,470,154
Other City Taxes	6	65,269	47,354	40,143
Licenses & Permits	7	584,800	767,178	728,726
Use of Money and Property	8	91,765	118,970	200,867
Intergovernmental	9	767,416	789,291	1,380,170
Charges for Fees & Service	10	5,259,690	4,026,914	3,519,470
Special Assessments	11	0	0	26,182
Miscellaneous	12	129,100	557,700	484,998
Other Financing Sources	13	12,157,963	24,490,238	6,468,524
Total Revenues and Other Sources	14	25,878,947	36,562,189	17,759,646
Expenditures & Other Financing Uses				
Public Safety	15	1,475,261	1,488,595	1,686,926
Public Works	16	835,015	942,884	1,381,849
Health and Social Services	17	68,850	53,000	36,500
Culture and Recreation	18	2,392,305	2,307,563	2,349,002
Community and Economic Development	19	806,442	501,309	384,237
General Government	20	1,019,715	1,112,282	1,012,566
Debt Service	21	2,684,031	2,700,000	2,074,465
Capital Projects	22	2,755,000	4,545,000	1,757,004
Total Government Activities Expenditures	23	12,036,619	13,650,633	10,682,549
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Total ALL Expenditures	25	16,851,765	23,293,101	16,268,852
Transfers Out	26	5,301,963	4,952,985	2,531,805
Total ALL Expenditures/Transfers Out	27	22,153,728	28,246,086	18,800,657
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,725,219	8,316,103	-1,041,011
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	11,381,813	3,065,710	3,755,700
Ending Fund Balance June 30	31	15,107,032	11,381,813	2,714,689