

70-654

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: NICHOLS County Name: MUSCATINE Date Budget Adopted: 02/13/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-723-4246
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	2,000
DEBT SERVICE	3a		3b		
Ag Land	4a				
		6,842,965	6,573,894		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 48,417	46,513	43 7.07544
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 48,417	46,513	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 48,417	46,513	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 48,417	46,513	72 7.07544

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NICHOLS

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	386,360						386,360	105,356	491,716
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	147,782	4,295		69,578			221,655	35,979	257,634
Actual Expenditures Except End Bal (pg 12, line 259) *	3	83,706	32,970		81,917			198,593	18,157	216,750
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	450,436	-28,675		-12,339	0	0	409,422	123,178	532,600
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	450,436	-28,675		-12,339	0	0	409,422	123,178	532,600
Re-Est Revenues	6	120,045	26,616	12,000	0	0	0	158,661	28,254	186,915
Re-Est Expenditures	7	105,550	37,750	0	0	0	0	143,300	0	143,300
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	464,931	-39,809	12,000	-12,339	0	0	424,783	151,432	576,215
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	464,931	-39,809	12,000	-12,339	0	0	424,783	151,432	576,215
Revenues	11	129,217	30,000	0	0	0	0	159,217	30,000	189,217
Expenditures	12	119,300	43,449	0	0	0	0	162,749	33,479	196,228
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	474,848	-53,258	12,000	-12,339	0	0	421,251	147,953	569,204

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,000	20,000						40,000	29,500	35,060
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	230
Flood Control	4								0	0	0
Fire Department	5	16,000							16,000	24,000	9,481
Ambulance	6	2,500							2,500	1,000	20,936
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	52
Other Public Safety	10	8,000							8,000	0	8,944
TOTAL (lines 1 - 10)	11	47,700	20,000	0			0		67,700	55,700	74,703
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		12,000						12,000	12,000	5,679
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,449						8,449	8,000	7,522
Traffic Control and Safety	15		1,000						1,000	1,500	57
Snow Removal	16		2,000						2,000	1,500	1,190
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	23,000							23,000	21,000	20,053
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	23,000	23,449	0			0		46,449	44,000	34,503
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	100							100	100	0
TOTAL (lines 23 - 29)	30	100	0	0			0		100	100	0
CULTURE & RECREATION											
Library Services	31	1,250							1,250	1,000	584
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	5,000	5,277
Recreation	34	1,250							1,250	1,000	967
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,500	0	0			0		8,500	7,000	6,828

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,500							2,500	2,000	161
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0			0		2,500	2,000	161
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,250							3,250	3,000	2,788
Clerk, Treasurer, & Finance Adm.	47	8,750							8,750	7,500	8,165
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	5,000							5,000	5,000	2,127
City Hall & General Buildings	50	6,000							6,000	6,000	7,893
Tort Liability	51								0	0	0
Other General Government	52	13,500							13,500	12,000	9,927
TOTAL (lines 46 - 52)	53	37,500	0	0			0		37,500	34,500	30,900
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	119,300	43,449	0	0	0	0		162,749	143,300	147,093
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							33,479	33,479	0	18,157
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							33,479	33,479	0	18,157
TOTAL ALL EXPENDITURES (lines 58+74)	74	119,300	43,449	0	0	0	0	33,479	196,228	143,300	165,250
Regular Transfers Out	75								0	0	51,500
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	51,500
Total Expenditures & Fund Transfers Out (lines 75+78)	78	119,300	43,449	0	0	0	0	33,479	196,228	143,300	216,750
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	474,848	-53,258	12,000	-12,339	0	0	147,953	569,204	576,215	532,600

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	46,513	0		0	0			46,513	53,249	49,578
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,513	0		0	0			46,513	53,249	49,578
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,904	0		0	0			1,904	2,110	1,107
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	35,000							35,000	32,768	36,632
Subtotal - Other City Taxes (lines 6 thru 12)	13	36,904	0		0	0			36,904	34,878	37,739
Licenses & Permits	14	700							700	500	565
Use of Money & Property	15	15,000							15,000	15,000	15,876
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		30,000						30,000	26,616	31,171
Other State Grants & Reimbursements	18								0	0	2,225
Local Grants & Reimbursements	19	12,000							12,000	12,000	12,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,000	30,000	0	0	0		0	42,000	38,616	45,396
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							30,000	30,000	28,254	31,650
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	18,000							18,000	16,418	19,057
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	100							100	0	245
Subtotal - Charges for Service (lines 21 thru 33)	34	18,100	0		0	0	0	30,000	48,100	44,672	50,952
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	6,028
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	51,500
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	51,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	51,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	129,217	30,000	0	0	0	0	30,000	189,217	186,915	257,634
Beginning Fund Balance July 1	44	464,931	-39,809	12,000	-12,339	0	0	151,432	576,215	532,600	491,716
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	594,148	-9,809	12,000	-12,339	0	0	181,432	765,432	719,515	749,350

CITY OF

NICHOLS

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	46,513	0		0	0			46,513	53,249	49,578
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,513	0		0	0			46,513	53,249	49,578
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	36,904	0		0	0			36,904	34,878	37,739
Licenses & Permits	7	700	0					0	700	500	565
Use of Money and Property	8	15,000	0	0	0	0	0	0	15,000	15,000	15,876
Intergovernmental	9	12,000	30,000	0	0	0		0	42,000	38,616	45,396
Charges for Fees & Service	10	18,100	0		0	0	0	30,000	48,100	44,672	50,952
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	6,028
Sub-Total Revenues	13	129,217	30,000	0	0	0	0	30,000	189,217	186,915	206,134
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	51,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	129,217	30,000	0	0	0	0	30,000	189,217	186,915	257,634
Expenditures & Other Financing Uses											
Public Safety	18	47,700	20,000	0			0		67,700	55,700	74,703
Public Works	19	23,000	23,449	0			0		46,449	44,000	34,501
Health and Social Services	20	100	0	0			0		100	100	0
Culture and Recreation	21	8,500	0	0			0		8,500	7,000	6,828
Community and Economic Development	22	2,500	0	0			0		2,500	2,000	161
General Government	23	37,500	0	0			0		37,500	34,500	30,900
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	119,300	43,449	0	0	0	0		162,749	143,300	147,093
Business Type Proprietary: Enterprise & ISF	27							33,479	33,479	0	18,157
Total Gov & Bus Type Expenditures	28	119,300	43,449	0	0	0	0	33,479	196,228	143,300	165,250
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	51,500
Total ALL Expenditures/Fund Transfers Out	30	119,300	43,449	0	0	0	0	33,479	196,228	143,300	216,750
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	9,917	-13,449	0	0	0	0	-3,479	-7,011	43,615	40,884
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	464,931	-39,809	12,000	-12,339	0	0	151,432	576,215	532,600	491,716
Ending Fund Balance June 30	35	474,848	-53,258	12,000	-12,339	0	0	147,953	569,204	576,215	532,600

