

06-039

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Newhall County Name: BENTON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-223-5709
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>18,219,118</u>	2b <u>17,769,609</u>	
DEBT SERVICE	3a <u>22,355,749</u>	3b <u>21,906,240</u>	
Ag Land	4a _____	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>147,575</u>	<u>143,934</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>17,500</u>	<u>17,068</u>	52 <u>0.96053</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>165,075</u>	<u>161,002</u>	
384.1	3.00375	Ag Land	26 _____	<u>0</u>	63 <u>0.00000</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>165,075</u>	<u>161,002</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>5,037</u>	<u>4,913</u>	<u>0.27647</u>
	Amt Nec	Other Employee Benefits	31 <u>850</u>	<u>829</u>	<u>0.04665</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>5,887</u>	<u>5,742</u>	65 <u>0.32312</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>5,887</u>	<u>5,742</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 _____	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	35 _____	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	36 _____	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	35a _____	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	36a _____	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	37 _____	<u>0</u>	566 <u>0.00000</u>
		Total SSMID (34 thru 37)	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>5,887</u>	<u>5,742</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>170,962</u>	<u>166,744</u>	72 <u>9.38365</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Newhall

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	204,280	260,156		31,821			496,257	225,679	721,936
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	457,505	259,922		6,135			723,562	185,984	909,546
Actual Expenditures Except End Bal (pg 12, line 259) *	3	396,686	144,352		45,292			586,330	221,838	808,168
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	265,099	375,726		-7,336	0	0	633,489	189,825	823,314
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	265,099	375,726	0	-7,336	0	0	633,489	189,825	823,314
Re-Est Revenues	6	665,957	132,200	355,000	45,300	0	0	1,198,457	203,000	1,401,457
Re-Est Expenditures	7	651,696	411,554	53,113	45,300	0	0	1,161,663	256,616	1,418,279
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	279,360	96,372	301,887	-7,336	0	0	670,283	136,209	806,492
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	279,360	96,372	301,887	-7,336	0	0	670,283	136,209	806,492
Revenues	11	398,352	138,887	90,000	45,180	0	0	672,419	182,700	855,119
Expenditures	12	339,120	177,610	55,180	45,180	0	0	617,090	350,355	967,445
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	338,592	57,649	336,707	-7,336	0	0	725,612	-31,446	694,166

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	402,077
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	52,184
TOTAL OUTSTANDING TIF INDEBTEDNESS	454,261

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Dale Grovert	10,000	7,813	8,860
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	10,000	7,813	8,860

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	15,500							15,500	15,500	14,393
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,780							29,780	348,792	26,595
Ambulance	6	21,030							21,030	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	3,050	1,767
Animal Control	9	125							125	125	110
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	66,435	0	0			0		66,435	367,467	42,865
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	9,400	56,920						66,320	75,954	101,367
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,000						15,000	15,000	14,296
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	61,000							61,000	62,500	59,909
Other Public Works	21	1,000	1,000						2,000	3,000	756
TOTAL (lines 12 - 21)	22	71,400	72,920	0			0		144,320	156,454	176,328
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	35,350							35,350	36,075	34,614
Museum, Band and Theater	32								0	0	0
Parks	33	36,570							36,570	39,029	82,738
Recreation	34	10,000							10,000	10,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,165							4,165	0	0
Other Culture and Recreation	37								0	0	5,000
TOTAL (lines 31 - 37)	38	86,085	0	0			0		86,085	85,104	122,352

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,450							1,450	1,550	1,185
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			10,000					10,000	7,813	8,860
TOTAL (lines 39 - 44)	45	1,450	0	10,000			0		11,450	9,363	10,045
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	4,000	5,989
Clerk, Treasurer, & Finance Adm.	47	17,500							17,500	18,325	18,238
Elections	48	1,000							1,000	1,500	0
Legal Services & City Attorney	49	1,000							1,000	2,000	725
City Hall & General Buildings	50	6,850							6,850	8,400	8,288
Tort Liability	51								0	0	0
Other General Government	52	22,400							22,400	16,950	17,219
TOTAL (lines 46 - 52)	53	53,750	0	0			0		53,750	51,175	50,459
DEBT SERVICE											
Gov Capital Projects	55	60,000			45,180				60,000	75,000	112,854
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	60,000	0	0			0		60,000	75,000	112,854
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	339,120	72,920	10,000	45,180		0		467,220	789,863	560,195
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							119,505	119,505	174,608	148,743
Sewer Utility	60							81,830	81,830	82,008	73,095
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							49,020	49,020	0	0
Enterprise CAPITAL PROJECTS	71							100,000	100,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							350,355	350,355	256,616	221,838
TOTAL ALL EXPENDITURES (lines 58+74)	74	339,120	72,920	10,000	45,180	0	0	350,355	817,575	1,046,479	782,033
Regular Transfers Out	75		104,690						104,690	51,500	26,135
Internal TIF Loan / Repayment Transfers Out	76			45,180					45,180	320,300	0
Total ALL Transfers Out	77	0	104,690	45,180	0	0	0	0	149,870	371,800	26,135
Total Expenditures & Fund Transfers Out (lines 75+78)	78	339,120	177,610	55,180	45,180	0	0	350,355	967,445	1,418,279	808,168
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	338,592	57,649	336,707	-7,336	0	0	-31,446	694,166	806,492	823,314

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	161,002	5,742		0	0			166,744	155,232	155,592
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	161,002	5,742		0	0			166,744	155,232	155,592
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			90,000					90,000	80,000	123,547
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,073	145		0	0			4,218	3,975	0
Utility franchise tax	7	4,000							4,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		60,000						60,000	48,000	62,508
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,073	60,145		0	0			68,218	51,975	62,508
Licenses & Permits	14	2,705							2,705	1,700	2,240
Use of Money & Property	15	10,400							10,400	10,000	16,990
Intergovernmental:											
Federal Grants & Reimbursements	16								0	244,500	0
Road Use Taxes	17		73,000						73,000	71,300	73,867
Other State Grants & Reimbursements	18	1,066							1,066	0	0
Local Grants & Reimbursements	19	17,866							17,866	57,800	37,816
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,932	73,000	0	0	0		0	91,932	373,600	111,683
Charges for Fees & Service:											
Water Utility	21							114,700	114,700	135,000	117,761
Sewer Utility	22							68,000	68,000	68,000	68,223
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	61,000							61,000	64,000	60,902
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,250							7,250	18,750	37,223
Subtotal - Charges for Service (lines 21 thru 33)	34	68,250	0		0	0	0	182,700	250,950	285,750	284,109
Special Assessments	35								0	0	0
Miscellaneous	36	24,300							24,300	71,400	126,742
Other Financing Sources:											
Regular Operating Transfers In	37	104,690							104,690	51,500	26,135
Internal TIF Loan Transfers In	38				45,180				45,180	320,300	0
Subtotal ALL Operating Transfers In	39	104,690	0	0	45,180	0	0	0	149,870	371,800	26,135
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	104,690	0	0	45,180	0	0	0	149,870	371,800	26,135
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	398,352	138,887	90,000	45,180	0	0	182,700	855,119	1,401,457	909,546
Beginning Fund Balance July 1	44	279,360	96,372	301,887	-7,336	0	0	136,209	806,492	823,314	721,936
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	677,712	235,259	391,887	37,844	0	0	318,909	1,661,611	2,224,771	1,631,482

CITY OF

Newhall

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	161,002	5,742		0	0			166,744	155,232	155,592
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	161,002	5,742		0	0			166,744	155,232	155,592
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			90,000					90,000	80,000	123,547
Other City Taxes	6	8,073	60,145		0	0			68,218	51,975	62,508
Licenses & Permits	7	2,705	0					0	2,705	1,700	2,240
Use of Money and Property	8	10,400	0	0	0	0	0	0	10,400	10,000	16,990
Intergovernmental	9	18,932	73,000	0	0	0		0	91,932	373,600	111,683
Charges for Fees & Service	10	68,250	0		0	0	0	182,700	250,950	285,750	284,109
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	24,300	0		0	0	0	0	24,300	71,400	126,742
Sub-Total Revenues	13	293,662	138,887	90,000	0	0	0	182,700	705,249	1,029,657	883,411
Other Financing Sources:											
Total Transfers In	14	104,690	0	0	45,180	0	0	0	149,870	371,800	26,135
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	398,352	138,887	90,000	45,180	0	0	182,700	855,119	1,401,457	909,546
Expenditures & Other Financing Uses											
Public Safety	18	66,435	0	0			0		66,435	367,467	42,865
Public Works	19	71,400	72,920	0			0		144,320	156,454	176,328
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	86,085	0	0			0		86,085	85,104	122,352
Community and Economic Development	22	1,450	0	10,000			0		11,450	9,363	10,045
General Government	23	53,750	0	0			0		53,750	51,175	50,459
Debt Service	24	0	0	0	45,180		0		45,180	45,300	45,292
Capital Projects	25	60,000	0	0		0	0		60,000	75,000	112,854
Total Government Activities Expenditures	26	339,120	72,920	10,000	45,180	0	0	0	467,220	789,863	560,195
Business Type Proprietary: Enterprise & ISF	27							350,355	350,355	256,616	221,838
Total Gov & Bus Type Expenditures	28	339,120	72,920	10,000	45,180	0	0	350,355	817,575	1,046,479	782,033
Total Transfers Out	29	0	104,690	45,180	0	0	0	0	149,870	371,800	26,135
Total ALL Expenditures/Fund Transfers Out	30	339,120	177,610	55,180	45,180	0	0	350,355	967,445	1,418,279	808,168
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	59,232	-38,723	34,820	0	0	0	-167,655	-112,326	-16,822	101,378
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	279,360	96,372	301,887	-7,336	0	0	136,209	806,492	823,314	721,936
Ending Fund Balance June 30	35	338,592	57,649	336,707	-7,336	0	0	-31,446	694,166	806,492	823,314

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Newhall

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Improvement Project (mains/tower) SSRF) G.O. Tif	527,000	July 02	34,000	10,320	860	45,180	45,180	0
(2)	Water Improvement Project (mains/tower) SSRF) Rev. Bond	52,700	July 02	22,000	13,350	1,112	36,462	36,462	0
(3)	Water Treatment Plant Improvement Rev. Bond	100,000	Feb 05	9,448	3,105		12,553	12,553	0
(4)	Groverts ????????						0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			65,448	26,775	1,972	94,195	94,195	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Newhall**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			65,448	26,775	1,972	94,195	94,195	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Newhall** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Newhall City Hall

on 3/10/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.38365

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-223-5709
phone number

Trish L. Gleason
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	166,744	155,232	155,592
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	166,744	155,232	155,592
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	90,000	80,000	123,547
Other City Taxes	6	68,218	51,975	62,508
Licenses & Permits	7	2,705	1,700	2,240
Use of Money and Property	8	10,400	10,000	16,990
Intergovernmental	9	91,932	373,600	111,683
Charges for Fees & Service	10	250,950	285,750	284,109
Special Assessments	11	0	0	0
Miscellaneous	12	24,300	71,400	126,742
Other Financing Sources	13	149,870	371,800	26,135
Total Revenues and Other Sources	14	855,119	1,401,457	909,546
Expenditures & Other Financing Uses				
Public Safety	15	66,435	367,467	42,865
Public Works	16	144,320	156,454	176,328
Health and Social Services	17	0	0	0
Culture and Recreation	18	86,085	85,104	122,352
Community and Economic Development	19	11,450	9,363	10,045
General Government	20	53,750	51,175	50,459
Debt Service	21	45,180	45,300	45,292
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Total Government Activities Expenditures	23	467,220	789,863	560,195
Business Type / Enterprises	24	350,355	256,616	221,838
Total ALL Expenditures	25	817,575	1,046,479	782,033
Transfers Out	26	149,870	371,800	26,135
Total ALL Expenditures/Transfers Out	27	967,445	1,418,279	808,168
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-112,326	-16,822	101,378
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	806,492	823,314	721,936
Ending Fund Balance June 30	31	694,166	806,492	823,314