

04-021

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Mystic County Name: APPANOOSE Date Budget Adopted: 05/13/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-647-2243
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	3,651,777	3,388,473	588
DEBT SERVICE	3,651,777	3,388,473	
Ag Land	400,612		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 29,579	27,447	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 8,973	8,326	52 2.45716
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 38,552	35,773	
384.1	3.00375	Ag Land	26 1,096	1,096	63 2.73581
Total General Fund Tax Levies (25 + 26)			27 39,648	36,869	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 926	859	64 0.25358
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,200	5,753	1.69780
	Amt Nec	Other Employee Benefits	31 7,200	6,681	1.97164
Total Employee Benefit Levies (29,30,31)			32 13,400	12,434	65 3.66945
Sub Total Special Revenue Levies (28+32)			33 14,326	13,293	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34 0	0	66 0.00000
	SSMID 2 (A)	(B)	35 0	0	67 0.00000
	SSMID 3 (A)	(B)	36 0	0	68 0.00000
	SSMID 4 (A)	(B)	35a 0	0	69 0.00000
	SSMID 5 (A)	(B)	36a 0	0	565 0.00000
	SSMID 6 (A)	(B)	37 0	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 14,326	13,293	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 17,343	16,093	70 4.74919
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 71,317	66,255	72 19.22938

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mystic

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	50,496	88,835		-33			139,298	68,016	207,314
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	64,081	91,538		19,621			175,240	112,213	287,453
Actual Expenditures Except End Bal (pg 12, line 259) *	3	107,818	39,924		3,500			151,242	141,890	293,132
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	6,759	140,449		16,088	0	0	163,296	38,339	201,635
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	6,759	140,449		16,088	0	0	163,296	38,339	201,635
Re-Est Revenues	6	119,469	63,615	0	20,843	0	0	203,927	111,005	314,932
Re-Est Expenditures	7	118,430	62,100	0	3,500	0	0	184,030	107,343	291,373
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	7,798	141,964	0	33,431	0	0	183,193	42,001	225,194
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	7,798	141,964	0	33,431	0	0	183,193	42,001	225,194
Revenues	11	125,056	63,526	0	17,343	0	0	205,925	111,005	316,930
Expenditures	12	145,200	64,600	0	3,050	0	0	212,850	90,000	302,850
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-12,346	140,890	0	47,724	0	0	176,268	63,006	239,274

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	1,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	11,000	20,644
Ambulance	6	1,000							1,000	1,000	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,000							2,000	2,000	0
Animal Control	9	1,000							1,000	1,000	693
Other Public Safety	10	2,000							2,000	2,000	470
TOTAL (lines 1 - 10)	11	17,000	0	0			0		17,000	17,000	22,807
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	37,000	43,000						80,000	60,000	56,014
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	10,000	13,424
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,000	790
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	600							600	510	408
Other Public Works	21	16,300							16,300	16,300	2,075
TOTAL (lines 12 - 21)	22	53,900	56,500	0			0		110,400	87,810	72,711
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	400							400	320	312
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	400	0	0			0		400	320	312
CULTURE & RECREATION											
Library Services	31	300							300	300	0
Museum, Band and Theater	32								0	0	0
Parks	33	300							300	300	0
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,000	2,599
Community Center, Zoo, & Marina	36	5,000							5,000	5,000	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	6,600	0	0			0		6,600	6,600	2,599

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		500						500	500	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	500	0			0		500	500	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,200	300						2,500	2,500	2,165
Clerk, Treasurer, & Finance Adm.	47	17,000	7,300						24,300	19,300	9,489
Elections	48	1,600							1,600	500	1,108
Legal Services & City Attorney	49	1,500							1,500	1,000	801
City Hall & General Buildings	50	35,000							35,000	35,000	26,052
Tort Liability	51								0	0	0
Other General Government	52	10,000							10,000	10,000	9,698
TOTAL (lines 46 - 52)	53	67,300	7,600	0			0		74,900	68,300	49,313
DEBT SERVICE											
Gov Capital Projects	54				3,050				3,050	3,500	3,500
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	145,200	64,600	0	3,050	0	0		212,850	184,030	151,242
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							50,000	50,000	50,000	78,618
Sewer Utility	60							40,000	40,000	40,000	45,929
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	17,343	17,343
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							90,000	90,000	107,343	141,890
TOTAL ALL EXPENDITURES (lines 58+74)	74	145,200	64,600	0	3,050	0	0	90,000	302,850	291,373	293,132
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	145,200	64,600	0	3,050	0	0	90,000	302,850	291,373	293,132
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-12,346	140,890	0	47,724	0	0	63,006	239,274	225,194	201,635

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	36,869	13,293		16,093	0			66,255	70,285	72,021
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	36,869	13,293		16,093	0			66,255	70,285	72,021
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,779	1,033		1,250	0			5,062	5,442	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	37,408							37,408	30,000	41,140
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,187	1,033		1,250	0			42,470	35,442	41,140
Licenses & Permits	14	200							200	200	615
Use of Money & Property	15								0	1,000	4,617
Intergovernmental:											
Federal Grants & Reimbursements	16	40,000							40,000	40,000	0
Road Use Taxes	17		49,000						49,000	49,000	49,007
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	7,000							7,000	7,000	800
Subtotal - Intergovernmental (lines 16 thru 19)	20	47,000	49,000	0	0	0		0	96,000	96,000	49,807
Charges for Fees & Service:											
Water Utility	21							58,074	58,074	58,074	58,074
Sewer Utility	22							52,931	52,931	52,931	52,931
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	4,802
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	111,005	111,005	111,005	115,807
Special Assessments	35								0	0	0
Miscellaneous	36	800	200						1,000	1,000	3,446
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	125,056	63,526	0	17,343	0	0	111,005	316,930	314,932	287,453
Beginning Fund Balance July 1	44	7,798	141,964	0	33,431	0	0	42,001	225,194	201,635	207,314
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	132,854	205,490	0	50,774	0	0	153,006	542,124	516,567	494,767

CITY OF

Mystic

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	36,869	13,293		16,093	0			66,255	70,285	72,021
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	36,869	13,293		16,093	0			66,255	70,285	72,021
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	40,187	1,033		1,250	0			42,470	35,442	41,140
Licenses & Permits	7	200	0					0	200	200	615
Use of Money and Property	8	0	0	0	0	0	0	0	0	1,000	4,617
Intergovernmental	9	47,000	49,000	0	0	0		0	96,000	96,000	49,807
Charges for Fees & Service	10	0	0		0	0	0	111,005	111,005	111,005	115,807
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	800	200		0	0	0	0	1,000	1,000	3,446
Sub-Total Revenues	13	125,056	63,526	0	17,343	0	0	111,005	316,930	314,932	287,453
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	125,056	63,526	0	17,343	0	0	111,005	316,930	314,932	287,453
Expenditures & Other Financing Uses											
Public Safety	18	17,000	0	0			0		17,000	17,000	22,807
Public Works	19	53,900	56,500	0			0		110,400	87,810	72,711
Health and Social Services	20	400	0	0			0		400	320	312
Culture and Recreation	21	6,600	0	0			0		6,600	6,600	2,599
Community and Economic Development	22	0	500	0			0		500	500	0
General Government	23	67,300	7,600	0			0		74,900	68,300	49,313
Debt Service	24	0	0	0	3,050		0		3,050	3,500	3,500
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	145,200	64,600	0	3,050	0	0	0	212,850	184,030	151,242
Business Type Proprietary: Enterprise & ISF	27							90,000	90,000	107,343	141,890
Total Gov & Bus Type Expenditures	28	145,200	64,600	0	3,050	0	0	90,000	302,850	291,373	293,132
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	145,200	64,600	0	3,050	0	0	90,000	302,850	291,373	293,132
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-20,144	-1,074	0	14,293	0	0	21,005	14,080	23,559	-5,679
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	7,798	141,964	0	33,431	0	0	42,001	225,194	201,635	207,314
Ending Fund Balance June 30	35	-12,346	140,890	0	47,724	0	0	63,006	239,274	225,194	201,635

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Mystic

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station	30,000		3,050			3,050	3,050	0
(2)	Sewer	292,500		6,543	10,800		17,343		17,343
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(14)							0		0
(15)							0		0
(16)							0		0
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(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				9,593	10,800	0	20,393	3,050	17,343

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Mystic**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				9,593	10,800	0	20,393	3,050	17,343

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Mystic** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Mystic City Hall

on 05/13/08 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.22938

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.73581

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-647-2243
phone number

 Frankie Belzer
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	66,255	70,285	72,021
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	66,255	70,285	72,021
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	42,470	35,442	41,140
Licenses & Permits	7	200	200	615
Use of Money and Property	8	0	1,000	4,617
Intergovernmental	9	96,000	96,000	49,807
Charges for Fees & Service	10	111,005	111,005	115,807
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	3,446
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	316,930	314,932	287,453
Expenditures & Other Financing Uses				
Public Safety	15	17,000	17,000	22,807
Public Works	16	110,400	87,810	72,711
Health and Social Services	17	400	320	312
Culture and Recreation	18	6,600	6,600	2,599
Community and Economic Development	19	500	500	0
General Government	20	74,900	68,300	49,313
Debt Service	21	3,050	3,500	3,500
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	212,850	184,030	151,242
Business Type / Enterprises	24	90,000	107,343	141,890
Total ALL Expenditures	25	302,850	291,373	293,132
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	302,850	291,373	293,132
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	14,080	23,559	-5,679
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	225,194	201,635	207,314
Ending Fund Balance June 30	31	239,274	225,194	201,635