

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 03/06/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-264-1550
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2007 Property Valuations			<small>Last Official Census</small>
	<small>With Gas & Electric</small>	<small>Without Gas & Electric</small>		
	Regular 2a <u>703,280,909</u>	2b <u>698,932,613</u>	22,697	
	DEBT SERVICE 3a <u>722,319,656</u>	3b <u>717,971,360</u>		
	Ag Land 4a <u>1,109,792</u>			

Code		Dollar	Purpose	(A)	(B)	(C)	
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5	5,696,575	5,661,354	43 8.10000	
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	160,000	159,014	45 0.22751	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13	47,471	47,178	51 0.06750	
12(18)	Amt Nec	Liability, property & self insurance costs	14	218,300	216,949	52 0.31040	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	100,000	99,381	465 0.14219	
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	6,222,346	6,183,876	
384.1	3.00375	Ag Land	26	3,334	3,334	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	6,225,680	6,187,210	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	189,886	188,712	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29	690,443	686,174	0.98175	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	443,145	440,405	0.63011	
	Amt Nec	Other Employee Benefits	31	1,732,816	1,722,102	2.46390	
Total Employee Benefit Levies (29,30,31)				32	2,866,404	2,848,682	65 4.07576
Sub Total Special Revenue Levies (28+32)				33	3,056,290	3,037,394	
Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	Do Not Add	
Total Special Revenue Levies (33+38)				39	3,056,290	3,037,394	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	2,136,325	2,123,465	70 2.95759	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000	
Total Property Taxes (27+39+40+41)				42	11,418,295	11,348,069	72 16.15095

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Muscatine

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,716,411	7,014,833		94,295	-161,442	995,165	9,659,262	7,500,198	17,159,460
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,544,383	10,806,728		2,706,637	2,534,281	54,131	29,646,160	17,399,018	47,045,178
Actual Expenditures Except End Bal (pg 12, line 259) *	3	13,590,509	9,453,550		2,652,635	2,946,999	39,192	28,682,885	18,290,159	46,973,044
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,670,285	8,368,011		148,297	-574,160	1,010,104	10,622,537	6,609,057	17,231,594
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,670,285	8,368,011		148,297	-574,160	1,010,104	10,622,537	6,609,057	17,231,594
Re-Est Revenues	6	14,977,638	9,604,373	2,409,666	2,648,128	6,389,948	53,600	36,083,353	19,804,373	55,887,726
Re-Est Expenditures	7	15,078,748	10,947,379	687,809	2,638,128	3,522,900	38,400	32,913,364	19,783,921	52,697,285
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,569,175	7,025,005	1,721,857	158,297	2,292,888	1,025,304	13,792,526	6,629,509	20,422,035
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	1,569,175	7,025,005	1,721,857	158,297	2,292,888	1,025,304	13,792,526	6,629,509	20,422,035
Revenues	11	14,695,622	9,267,430	735,000	2,821,740	1,559,571	47,800	29,127,163	27,415,113	56,542,276
Expenditures	12	14,779,571	11,289,863	660,794	2,879,190	3,695,545	36,400	33,341,363	26,777,058	60,118,421
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,485,226	5,002,572	1,796,063	100,847	156,914	1,036,704	9,578,326	7,267,564	16,845,890

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	3,573,886
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	7,589,148
TOTAL OUTSTANDING TIF INDEBTEDNESS	11,163,034

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	HNI	58,300	58,300	
2	Robison Logistics	25,796	25,796	
3	Musco Sports Lighting	66,613	66,613	
4	Musser Street Investments	87,469	85,162	
5	BT Industries / Raymond-Muscatine	0	31,850	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	238,178	267,721	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,973,000	143,500						4,116,500	3,805,700	3,819,137
Jail	2								0	0	0
Emergency Management	3	32,600							32,600	30,700	28,461
Flood Control	4								0	0	0
Fire Department	5	2,890,600							2,890,600	3,051,700	2,390,956
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	105,200	32,400						137,600	102,800	94,303
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,001,400	175,900	0			0		7,177,300	6,990,900	6,332,857
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,260,600							1,260,600	1,057,600	1,141,592
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	141,000							141,000	146,000	120,249
Snow Removal	16	261,700							261,700	263,700	191,151
Highway Engineering	17								0	48,400	0
Street Cleaning	18	175,700							175,700	284,800	171,892
Airport	19								0	145,000	0
Garbage	20								0	0	0
Other Public Works	21	144,700							144,700	0	142,255
TOTAL (lines 12 - 21)	22	1,983,700	0	0			0		1,983,700	1,945,500	1,767,139
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	16,700							16,700	16,700	26,700
TOTAL (lines 23 - 29)	30	16,700	0	0			0		16,700	16,700	26,700
CULTURE & RECREATION											
Library Services	31	1,006,900	65,000						1,071,900	1,039,853	974,048
Museum, Band and Theater	32	288,800	4,000						292,800	305,000	307,726
Parks	33	1,053,000	5,000						1,058,000	1,444,600	1,087,988
Recreation	34	301,600							301,600	258,400	271,137
Cemetery	35	153,300					2,400		155,700	184,800	163,251
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	28,100							28,100	25,200	26,703
TOTAL (lines 31 - 37)	38	2,831,700	74,000	0			2,400		2,908,100	3,257,853	2,830,853

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	80,000							80,000	90,000	336,333
Housing and Urban Renewal	41		1,590,050						1,590,050	1,637,640	1,381,771
Planning & Zoning	42	574,000							574,000	547,000	553,218
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			238,178					238,178	267,721	0
TOTAL (lines 39 - 44)	45	654,000	1,590,050	238,178			0		2,482,228	2,542,361	2,271,322
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	285,500							285,500	280,600	280,372
Clerk, Treasurer, & Finance Adm.	47	468,100							468,100	455,100	412,068
Elections	48								0	0	0
Legal Services & City Attorney	49	31,400							31,400	28,400	26,445
City Hall & General Buildings	50	537,000							537,000	560,500	559,558
Tort Liability	51	254,700							254,700	233,700	232,317
Other General Government	52	338,500	41,816						380,316	335,100	342,006
TOTAL (lines 46 - 52)	53	1,915,200	41,816	0			0		1,957,016	1,893,400	1,852,766
DEBT SERVICE											
Gov Capital Projects	55			422,616	2,879,190				3,301,806	3,058,216	3,083,265
TIF Capital Projects	56					3,679,000			3,679,000	3,522,900	2,896,999
TOTAL CAPITAL PROJECTS	57	0	0	0		3,679,000	0		3,679,000	3,522,900	2,896,999
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	14,402,700	1,881,766	660,794	2,879,190	3,679,000	2,400		23,505,850	23,227,830	21,061,901
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							3,516,100	3,516,100	3,570,700	2,756,356
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							96,300	96,300	105,400	107,553
Landfill/Garbage	64							4,177,400	4,177,400	4,460,000	4,099,005
Transit	65							823,100	823,100	803,200	712,671
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							781,730	781,730	818,990	799,395
Storm Water Utility	68							96,800	96,800	91,200	89,369
Other Business Type (city hosp., ISF, parking, etc.)	69							4,461,600	4,461,600	4,293,900	3,999,494
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							11,420,000	11,420,000	4,148,900	3,252,777
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							25,373,030	25,373,030	18,292,290	15,816,620
TOTAL ALL EXPENDITURES (lines 58+74)	74	14,402,700	1,881,766	660,794	2,879,190	3,679,000	2,400	25,373,030	48,878,880	41,520,120	36,878,521
Regular Transfers Out	75	376,871	9,408,097			16,545	34,000	1,404,028	11,239,541	9,801,199	10,094,523
Internal TIF Loan / Repayment Transfers Out	76								0	1,375,966	0
Total ALL Transfers Out	77	376,871	9,408,097	0	0	16,545	34,000	1,404,028	11,239,541	11,177,165	10,094,523
Total Expenditures & Fund Transfers Out (lines 75+78)	78	14,779,571	11,289,863	660,794	2,879,190	3,695,545	36,400	26,777,058	60,118,421	52,697,285	46,973,044
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,485,226	5,002,572	1,796,063	100,847	156,914	1,036,704	7,267,564	16,845,890	20,422,035	17,231,594

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	6,187,210	3,037,394		2,123,465	0			11,348,069	11,122,293	10,736,626
Less: Uncollected Property Taxes - Levy Year	2								0	0	2,676
Net Current Property Taxes (line 1 minus line 2)	3	6,187,210	3,037,394		2,123,465	0			11,348,069	11,122,293	10,733,950
Delinquent Property Taxes	4								0	0	4,027
TIF Revenues	5			690,000					690,000	987,700	1,004,423
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	38,470	18,896		12,860	0			70,226	61,898	63,986
Utility franchise tax	7	245,000							245,000	245,000	242,164
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	11,500							11,500	11,500	20,738
Hotel/Motel Taxes	11	350,000							350,000	350,000	338,818
Other Local Option Taxes *	12		2,460,000						2,460,000	2,557,200	2,589,592
Subtotal - Other City Taxes (lines 6 thru 12)	13	644,970	2,478,896		12,860	0			3,136,726	3,225,598	3,255,298
Licenses & Permits	14	328,200						16,400	344,600	351,400	331,923
Use of Money & Property	15	226,000	147,340	45,000	25,000		39,800	1,018,930	1,502,070	1,652,670	1,759,255
Intergovernmental:											
Federal Grants & Reimbursements	16	187,200	1,509,500			1,092,000		445,720	3,234,420	3,818,620	3,487,374
Road Use Taxes	17		1,933,800						1,933,800	1,913,400	1,899,098
Other State Grants & Reimbursements	18	67,900	10,000			4,100		438,200	520,200	522,000	490,944
Local Grants & Reimbursements	19	251,900	200					148,600	400,700	374,900	215,333
Subtotal - Intergovernmental (lines 16 thru 19)	20	507,000	3,453,500	0	0	1,096,100		1,032,520	6,089,120	6,628,920	6,092,749
Charges for Fees & Service:											
Water Utility	21							4,430,400	4,430,400	4,255,100	0
Sewer Utility	22								0	0	3,773,613
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							4,577,000	4,577,000	4,003,500	4,022,344
Hospital	28								0	0	0
Transit	29							130,000	130,000	120,000	117,329
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	438,900						1,372,550	1,811,450	1,770,600	1,587,611
Subtotal - Charges for Service (lines 21 thru 33)	34	438,900	0		0	0	0	10,509,950	10,948,850	10,149,200	9,500,897
Special Assessments	35								0	0	4,818
Miscellaneous	36	1,254,600	35,300				8,000	2,945,400	4,243,300	4,857,880	4,242,315
Other Financing Sources:											
Regular Operating Transfers In	37	5,108,742	115,000		660,415	463,471		4,891,913	11,239,541	9,801,199	10,094,523
Internal TIF Loan Transfers In	38								0	1,375,966	0
Subtotal ALL Operating Transfers In	39	5,108,742	115,000	0	660,415	463,471	0	4,891,913	11,239,541	11,177,165	10,094,523
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							7,000,000	7,000,000	5,734,900	0
Proceeds of Capital Asset Sales	41								0	0	21,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,108,742	115,000	0	660,415	463,471	0	11,891,913	18,239,541	16,912,065	10,115,523
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	14,695,622	9,267,430	735,000	2,821,740	1,559,571	47,800	27,415,113	56,542,276	55,887,726	47,045,178
Beginning Fund Balance July 1	44	1,569,175	7,025,005	1,721,857	158,297	2,292,888	1,025,304	6,629,509	20,422,035	17,231,594	17,159,460
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	16,264,797	16,292,435	2,456,857	2,980,037	3,852,459	1,073,104	34,044,622	76,964,311	73,119,320	64,204,638

CITY OF

Muscatine

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,187,210	3,037,394		2,123,465	0			11,348,069	11,122,293	10,736,626
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	2,676
Net Current Property Taxes	3	6,187,210	3,037,394		2,123,465	0			11,348,069	11,122,293	10,733,950
Delinquent Property Taxes	4	0	0		0	0			0	0	4,027
TIF Revenues	5			690,000					690,000	987,700	1,004,423
Other City Taxes	6	644,970	2,478,896		12,860	0			3,136,726	3,225,598	3,255,298
Licenses & Permits	7	328,200	0					16,400	344,600	351,400	331,923
Use of Money and Property	8	226,000	147,340	45,000	25,000	0	39,800	1,018,930	1,502,070	1,652,670	1,759,255
Intergovernmental	9	507,000	3,453,500	0	0	1,096,100		1,032,520	6,089,120	6,628,920	6,092,749
Charges for Fees & Service	10	438,900	0		0	0	0	10,509,950	10,948,850	10,149,200	9,500,897
Special Assessments	11	0	0		0	0		0	0	0	4,818
Miscellaneous	12	1,254,600	35,300		0	0	8,000	2,945,400	4,243,300	4,857,880	4,242,315
Sub-Total Revenues	13	9,586,880	9,152,430	735,000	2,161,325	1,096,100	47,800	15,523,200	38,302,735	38,975,661	36,929,655
Other Financing Sources:											
Total Transfers In	14	5,108,742	115,000	0	660,415	463,471	0	4,891,913	11,239,541	11,177,165	10,094,523
Proceeds of Debt	15	0	0	0	0	0		7,000,000	7,000,000	5,734,900	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	21,000
Total Revenues and Other Sources	17	14,695,622	9,267,430	735,000	2,821,740	1,559,571	47,800	27,415,113	56,542,276	55,887,726	47,045,178
Expenditures & Other Financing Uses											
Public Safety	18	7,001,400	175,900	0			0		7,177,300	6,990,900	6,332,857
Public Works	19	1,983,700	0	0			0		1,983,700	1,945,500	1,767,139
Health and Social Services	20	16,700	0	0			0		16,700	16,700	26,700
Culture and Recreation	21	2,831,700	74,000	0			2,400		2,908,100	3,257,853	2,830,853
Community and Economic Development	22	654,000	1,590,050	238,178			0		2,482,228	2,542,361	2,271,322
General Government	23	1,915,200	41,816	0			0		1,957,016	1,893,400	1,852,766
Debt Service	24	0	0	422,616	2,879,190		0		3,301,806	3,058,216	3,083,265
Capital Projects	25	0	0	0		3,679,000	0		3,679,000	3,522,900	2,896,999
Total Government Activities Expenditures	26	14,402,700	1,881,766	660,794	2,879,190	3,679,000	2,400		23,505,850	23,227,830	21,061,901
Business Type Proprietary: Enterprise & ISF	27							25,373,030	25,373,030	18,292,290	15,816,620
Total Gov & Bus Type Expenditures	28	14,402,700	1,881,766	660,794	2,879,190	3,679,000	2,400	25,373,030	48,878,880	41,520,120	36,878,521
Total Transfers Out	29	376,871	9,408,097	0	0	16,545	34,000	1,404,028	11,239,541	11,177,165	10,094,523
Total ALL Expenditures/Fund Transfers Out	30	14,779,571	11,289,863	660,794	2,879,190	3,695,545	36,400	26,777,058	60,118,421	52,697,285	46,973,044
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-83,949	-2,022,433	74,206	-57,450	-2,135,974	11,400	638,055	-3,576,145	3,190,441	72,134
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,569,175	7,025,005	1,721,857	158,297	2,292,888	1,025,304	6,629,509	20,422,035	17,231,594	17,159,460
Ending Fund Balance June 30	35	1,485,226	5,002,572	1,796,063	100,847	156,914	1,036,704	7,267,564	16,845,890	20,422,035	17,231,594

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Muscatine

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. Corporate Purpose 12-1-95	3,800,000	12/20/1995	165,000	57,790	429	223,219	26,662	196,557
(2)	G.O. Corporate Purpose 6-1-98 (Including Refunding)	7,765,000	6/10/1998	490,000	154,020	429	644,449	78,248	566,201
(3)	G.O. Corporate Purpose 6-1-99	3,910,000	6/10/1999	450,000	19,800	429	470,229	438,480	31,749
(4)	G.O. Corporate Purpose 6-1-01	4,300,000	5/21/2001	525,000	71,537	429	596,966		596,966
(5)	G.O. Corporate Purpose 6-1-03	178,000	6/12/2003	190,000	27,733	428	218,161	34,367	183,794
(6)	G.O. Corporate Purpose 6-1-06	2,990,000	5/24/2006	290,000	102,860	428	393,288	82,658	310,630
(7)	G.O. Corporate Purpose 6-1-08	4,865,000	March, 2008	150,000	182,437	428	332,865		332,865
(8)	Tax Increment 6-23-97 (Downtown)	1,795,000	6/23/1997	150,000	33,975	0	183,975	183,975	0
(9)	Tax Increment 4-23-04 (Downtown)	420,000	4/20/2004	55,000	10,893	0	65,893	65,893	0
(10)	Tax Increment 6-24-04 (Southend)	1,885,000	6/18/2004	95,000	77,748	0	172,748	172,748	0
(11)	Use Portion of Debt Service Fund Balance						0	82,437	-82,437
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				2,560,000	738,793	3,000	3,301,793	1,165,468	2,136,325

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Muscatine**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,560,000	738,793	3,000	3,301,793	1,165,468	2,136,325

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Muscatine** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 03/06/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.15095

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-264-1550
phone number

 A. J. Johnson
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,348,069	11,122,293	10,736,626
Less: Uncollected Property Taxes-Levy Year	2	0	0	2,676
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Total ALL Expenditures/Transfers Out	27	60,118,421	52,697,285	46,973,044
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