

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Monticello County Name: JONES Date Budget Adopted: 03/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-465-3577
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	72,395,683	69,539,524	3,607
DEBT SERVICE 3a	99,201,795	96,345,636	
Ag Land 4a	1,669,972		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	586,405	563,270	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			586,405	563,270	
384.1	3.00375	Ag Land	5,016	5,016	63 3.00375
Total General Fund Tax Levies (25 + 26)			591,421	568,286	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	93,381	89,697	1.28987
	Amt Nec	Other Employee Benefits	103,418	99,338	1.42851
Total Employee Benefit Levies (29,30,31)			196,799	189,035	2.71838
Sub Total Special Revenue Levies (28+32)			196,799	189,035	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			196,799	189,035	
384.4	Amt Nec	Debt Service Levy 76.10(6)	318,523	309,352	70 3.21086
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			1,106,743	1,066,673	72 14.02924

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Monticello

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	713,637	929,055		95,322	654,424	223,380	2,615,818	1,577,100	4,192,918
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,299,024	1,959,288		818,435	617,774	4,423	5,698,944	1,721,030	7,419,974
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,001,936	1,747,135		826,855	818,221	0	5,394,147	1,667,951	7,062,098
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,010,725	1,141,208		86,902	453,977	227,803	2,920,615	1,630,179	4,550,794
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,010,725	1,141,208		86,902	453,977	227,803	2,920,615	1,630,179	4,550,794
Re-Est Revenues	6	2,160,833	641,637	1,235,818	803,109	616,922	2,000	5,460,319	1,766,548	7,226,867
Re-Est Expenditures	7	2,182,929	1,255,103	429,038	829,626	777,092	0	5,473,788	2,026,498	7,500,286
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	988,629	527,742	806,780	60,385	293,807	229,803	2,907,146	1,370,229	4,277,375
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	988,629	527,742	806,780	60,385	293,807	229,803	2,907,146	1,370,229	4,277,375
Revenues	11	2,543,099	617,975	781,306	1,132,795	5,239,935	4,000	10,319,110	1,966,964	12,286,074
Expenditures	12	2,425,274	612,126	968,155	1,133,075	5,390,000	0	10,528,630	2,083,827	12,612,457
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,106,454	533,591	619,931	60,105	143,742	233,803	2,697,626	1,253,366	3,950,992

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	2,939,284
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,939,284

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Oakstreet Properties- Armin Plaza Abatement	6,000	5,669	3,055
2	Du-Trac Credit Union			8,745
3	Tri-County Bank & Trust			6,046
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	6,000	5,669	17,846

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	427,984	97,237						525,221	501,362	495,003
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	103,690							103,690	99,950	80,552
Ambulance	6	436,864	15,000						451,864	454,123	407,645
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	500	643
Other Public Safety	10	4,200							4,200	5,483	13,222
TOTAL (lines 1 - 10)	11	973,038	112,237	0			0		1,085,275	1,061,418	997,065
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		338,640						338,640	388,430	579,096
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	61,000							61,000	66,000	59,258
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	39,200							39,200	40,000	31,436
Garbage	20								0	0	0
Other Public Works	21	4,000	50,000						54,000	43,000	6,695
TOTAL (lines 12 - 21)	22	104,200	388,640	0			0		492,840	537,430	676,485
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	132,604	49,275						181,879	169,719	145,598
Museum, Band and Theater	32								0	0	0
Parks	33	169,164	9,052						178,216	0	48,846
Recreation	34	93,210	3,711						96,921	160,484	120,454
Cemetery	35	43,920	11,045						54,965	46,500	45,425
Community Center, Zoo, & Marina	36								0	158,284	103,306
Other Culture and Recreation	37	27,276	4,970						32,246	30,780	4,149
TOTAL (lines 31 - 37)	38	466,174	78,053	0			0		544,227	565,767	467,778

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			6,000					6,000	5,669	17,846
TOTAL (lines 39 - 44)	45	0	0	6,000			0		6,000	5,669	17,846
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,861	1,513						14,374	13,334	13,057
Clerk, Treasurer, & Finance Adm.	47	118,400	31,683						150,083	119,296	156,030
Elections	48								0	0	0
Legal Services & City Attorney	49	23,500							23,500	27,000	9,997
City Hall & General Buildings	50	198,574							198,574	234,094	203,577
Tort Liability	51								0	0	0
Other General Government	52	13,100							13,100	7,400	1,154
TOTAL (lines 46 - 52)	53	366,435	33,196	0			0		399,631	401,124	383,815
DEBT SERVICE											
Gov Capital Projects	55				1,133,075	1,493,000			1,133,075	829,626	826,855
TIF Capital Projects	56					3,685,000			1,493,000	777,092	446,073
TOTAL CAPITAL PROJECTS	57	0	0	0		5,178,000	0		3,685,000	0	185,034
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,909,847	612,126	6,000	1,133,075	5,178,000	0		5,178,000	777,092	631,107
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							254,789	254,789	237,831	190,309
Sewer Utility	60							324,547	324,547	306,761	324,585
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							413,081	413,081	463,988	369,465
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							93,200	93,200	5,750	2,575
Other Business Type (city hosp., ISF, parking, etc.)	69							8,964	8,964	10,000	4,345
Enterprise DEBT SERVICE	70							310,021	310,021	312,011	313,447
Enterprise CAPITAL PROJECTS	71							165,000	165,000	244,500	10,922
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,569,602	1,569,602	1,580,841	1,215,648
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,909,847	612,126	6,000	1,133,075	5,178,000	0	1,569,602	10,408,650	5,758,967	5,216,599
Regular Transfers Out	75	515,427				212,000		514,225	1,241,652	834,602	1,845,499
Internal TIF Loan / Repayment Transfers Out	76			962,155					962,155	906,717	0
Total ALL Transfers Out	77	515,427	0	962,155	0	212,000	0	514,225	2,203,807	1,741,319	1,845,499
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,425,274	612,126	968,155	1,133,075	5,390,000	0	2,083,827	12,612,457	7,500,286	7,062,098
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,106,454	533,591	619,931	60,105	143,742	233,803	1,253,366	3,950,992	4,277,375	4,550,794

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	568,286	189,035		309,352	0			1,066,673	1,029,846	1,018,093
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	568,286	189,035		309,352	0			1,066,673	1,029,846	1,018,093
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			781,306					781,306	752,470	737,066
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,135	7,764		9,171	0			40,070	40,040	41,722
Utility franchise tax	7	227,400							227,400	0	229,542
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	500	500						1,000	1,112	3,218
Hotel/Motel Taxes	11	14,000							14,000	15,680	12,511
Other Local Option Taxes *	12	270,000							270,000	502,000	247,965
Subtotal - Other City Taxes (lines 6 thru 12)	13	535,035	8,264		9,171	0			552,470	558,832	534,958
Licenses & Permits	14	10,220							10,220	12,345	9,280
Use of Money & Property	15	306,850	19,741			3,000	4,000	53,800	387,391	254,149	332,918
Intergovernmental:											
Federal Grants & Reimbursements	16					1,127,000			1,127,000	502,170	45,410
Road Use Taxes	17		304,070						304,070	304,430	301,292
Other State Grants & Reimbursements	18	9,200	1,300						10,500	8,225	369,671
Local Grants & Reimbursements	19	75,696	18,476			50,000			144,172	86,997	87,140
Subtotal - Intergovernmental (lines 16 thru 19)	20	84,896	323,846	0	0	1,177,000		0	1,585,742	901,822	803,513
Charges for Fees & Service:											
Water Utility	21							383,615	383,615	370,300	318,835
Sewer Utility	22							541,300	541,300	536,500	471,696
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	10,000	12,410
Landfill/Garbage	27							389,462	389,462	386,500	371,844
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							43,200	43,200	38,750	36,778
Other Fees & Charges for Service	33	432,500							432,500	402,950	441,122
Subtotal - Charges for Service (lines 21 thru 33)	34	432,500	0		0	0	0	1,357,577	1,790,077	1,745,000	1,652,685
Special Assessments	35								0	0	14,648
Miscellaneous	36	107,900	65,089			306,935		8,464	488,388	231,084	471,314
Other Financing Sources:											
Regular Operating Transfers In	37	267,412	12,000		82,117	498,000		382,123	1,241,652	834,602	1,845,499
Internal TIF Loan Transfers In	38	230,000			732,155				962,155	906,717	0
Subtotal ALL Operating Transfers In	39	497,412	12,000	0	814,272	498,000	0	382,123	2,203,807	1,741,319	1,845,499
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,255,000		165,000	3,420,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	497,412	12,000	0	814,272	3,753,000	0	547,123	5,623,807	1,741,319	1,845,499
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,543,099	617,975	781,306	1,132,795	5,239,935	4,000	1,966,964	12,286,074	7,226,867	7,419,974
Beginning Fund Balance July 1	44	988,629	527,742	806,780	60,385	293,807	229,803	1,370,229	4,277,375	4,550,794	4,192,918
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,531,728	1,145,717	1,588,086	1,193,180	5,533,742	233,803	3,337,193	16,563,449	11,777,661	11,612,892

CITY OF

Monticello

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	568,286	189,035		309,352	0			1,066,673	1,029,846	1,018,093
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	568,286	189,035		309,352	0			1,066,673	1,029,846	1,018,093
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			781,306					781,306	752,470	737,066
Other City Taxes	6	535,035	8,264		9,171	0			552,470	558,832	534,958
Licenses & Permits	7	10,220	0					0	10,220	12,345	9,280
Use of Money and Property	8	306,850	19,741	0	0	3,000	4,000	53,800	387,391	254,149	332,918
Intergovernmental	9	84,896	323,846	0	0	1,177,000		0	1,585,742	901,822	803,513
Charges for Fees & Service	10	432,500	0		0	0	0	1,357,577	1,790,077	1,745,000	1,652,685
Special Assessments	11	0	0		0	0		0	0	0	14,648
Miscellaneous	12	107,900	65,089		0	306,935		8,464	488,388	231,084	471,314
Sub-Total Revenues	13	2,045,687	605,975	781,306	318,523	1,486,935	4,000	1,419,841	6,662,267	5,485,548	5,574,475
Other Financing Sources:											
Total Transfers In	14	497,412	12,000	0	814,272	498,000	0	382,123	2,203,807	1,741,319	1,845,499
Proceeds of Debt	15	0	0	0	0	3,255,000		165,000	3,420,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,543,099	617,975	781,306	1,132,795	5,239,935	4,000	1,966,964	12,286,074	7,226,867	7,419,974
Expenditures & Other Financing Uses											
Public Safety	18	973,038	112,237	0			0		1,085,275	1,061,418	997,065
Public Works	19	104,200	388,640	0			0		492,840	537,430	676,485
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	466,174	78,053	0			0		544,227	565,767	467,778
Community and Economic Development	22	0	0	6,000			0		6,000	5,669	17,846
General Government	23	366,435	33,196	0			0		399,631	401,124	383,815
Debt Service	24	0	0	0	1,133,075		0		1,133,075	829,626	826,855
Capital Projects	25	0	0	0		5,178,000	0		5,178,000	777,092	631,107
Total Government Activities Expenditures	26	1,909,847	612,126	6,000	1,133,075	5,178,000	0		8,839,048	4,178,126	4,000,951
Business Type Proprietary: Enterprise & ISF	27							1,569,602	1,569,602	1,580,841	1,215,648
Total Gov & Bus Type Expenditures	28	1,909,847	612,126	6,000	1,133,075	5,178,000	0	1,569,602	10,408,650	5,758,967	5,216,599
Total Transfers Out	29	515,427	0	962,155	0	212,000	0	514,225	2,203,807	1,741,319	1,845,499
Total ALL Expenditures/Fund Transfers Out	30	2,425,274	612,126	968,155	1,133,075	5,390,000	0	2,083,827	12,612,457	7,500,286	7,062,098
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	117,825	5,849	-186,849	-280	-150,065	4,000	-116,863	-326,383	-273,419	357,876
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	988,629	527,742	806,780	60,385	293,807	229,803	1,370,229	4,277,375	4,550,794	4,192,918
Ending Fund Balance June 30	35	1,106,454	533,591	619,931	60,105	143,742	233,803	1,253,366	3,950,992	4,277,375	4,550,794

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Monticello

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1998A GO Bond	1,000,000	12/15/1998	70,000	21,018	400	91,418	59,204	32,214
(2)	1998B Sewer Revenue Bonds	1,700,000		80,000	55,025	400	135,425	135,425	0
(3)	2001 GO Bonds-Pool & TIF	885,000	04/01/2001	100,000	14,590	400	114,990	17,721	97,269
(4)	2001A GO Urban Renewal Bonds	995,000		70,000	28,635	400	99,035	99,035	0
(5)	2002 Water Revenue Bonds	1,210,000		55,000	44,038	400	99,438	99,438	0
(6)	2002 Sewer Revenue Bonds	935,000		40,000	34,758	400	75,158	75,158	0
(7)	2003 GO Bond Street/Sewer	395,000	7/23/2003	40,000	7,395	400	47,795		47,795
(8)	2004 GO Library/Street/Sewer	1,200,000	4/20/2004	100,000	28,100	400	128,500	128,500	0
(9)	2005 GO Corp Purpose & Refunding Notes	1,450,000	2/15/2005	205,000	26,663	400	232,063	131,211	100,852
(10)	2006 GO Bonds	460,000	3/24/2006	40,000	14,794	400	55,194	28,795	26,399
(11)	2008 GO Bonds	545,000		0	19,426	400	19,826	5,832	13,994
(12)	2008 GO TIF Bonds	3,075,000		235,000	108,854	400	344,254	344,254	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,035,000	403,296	4,800	1,443,096	1,124,573	318,523

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Monticello

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,035,000	403,296	4,800	1,443,096	1,124,573	318,523

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at 220 E First St, Monticello
on 03/12/08 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.02924

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen, City Clerk/Treasurer
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,066,673	1,029,846	1,018,093
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,066,673	1,029,846	1,018,093
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	781,306	752,470	737,066
Other City Taxes	6	552,470	558,832	534,958
Licenses & Permits	7	10,220	12,345	9,280
Use of Money and Property	8	387,391	254,149	332,918
Intergovernmental	9	1,585,742	901,822	803,513
Charges for Fees & Service	10	1,790,077	1,745,000	1,652,685
Special Assessments	11	0	0	14,648
Miscellaneous	12	488,388	231,084	471,314
Other Financing Sources	13	5,623,807	1,741,319	1,845,499
Total Revenues and Other Sources	14	12,286,074	7,226,867	7,419,974
Expenditures & Other Financing Uses				
Public Safety	15	1,085,275	1,061,418	997,065
Public Works	16	492,840	537,430	676,485
Health and Social Services	17	0	0	0
Culture and Recreation	18	544,227	565,767	467,778
Community and Economic Development	19	6,000	5,669	17,846
General Government	20	399,631	401,124	383,815
Debt Service	21	1,133,075	829,626	826,855
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Total ALL Expenditures	25	10,408,650	5,758,967	5,216,599
Transfers Out	26	2,203,807	1,741,319	1,845,499
Total ALL Expenditures/Transfers Out	27	12,612,457	7,500,286	7,062,098
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-326,383	-273,419	357,876
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,277,375	4,550,794	4,192,918
Ending Fund Balance June 30	31	3,950,992	4,277,375	4,550,794