

79-749

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MONTEZUMA County Name: POWESHIEK Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-623-5617
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2007 Property Valuations			Last Official Census	
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	40,917,747	2b	40,864,991
		DEBT SERVICE	3a	42,697,747	3b	42,644,991
		Ag Land	4a	663,854		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	331,434	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	45,000	52 1.09977
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	44,942	52 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	376,434	375,948
384.1	3.00375		Ag Land	26	1,994	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	378,428	377,942 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	10,000	9,987 0.24439
	Amt Nec		Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)				32	10,000	9,987 0.24439
Sub Total Special Revenue Levies (28+32)				33	10,000	9,987
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	10,000	9,987
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	138,701	40 138,530 3.24844
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	527,129	42 526,459 12.69260

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MONTEZUMA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	996,767	171,751		68,114	463,567	1,000	1,701,199	4,390,458	6,091,657
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	635,863	166,557		127,881	22,711	2,500	955,512	5,443,106	6,398,618
Actual Expenditures Except End Bal (pg 12, line 259) *	3	510,856	155,530		121,155			787,541	6,850,112	7,637,653
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,121,774	182,778		74,840	486,278	3,500	1,869,170	2,983,452	4,852,622
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,121,774	182,778	0	74,840	486,278	3,500	1,869,170	2,983,452	4,852,622
Re-Est Revenues	6	532,995	297,000	109,333	125,876	1,847,306	0	2,912,510	5,511,000	8,423,510
Re-Est Expenditures	7	725,394	319,365	44,410	126,440	1,734,120	0	2,949,729	6,778,560	9,728,289
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	929,375	160,413	64,923	74,276	599,464	3,500	1,831,951	1,715,892	3,547,843
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	929,375	160,413	64,923	74,276	599,464	3,500	1,831,951	1,715,892	3,547,843
Revenues	11	526,128	252,000	44,690	138,701	0	0	961,519	5,383,000	6,344,519
Expenditures	12	711,649	247,260	44,690	138,701	250,000	0	1,392,300	6,946,410	8,338,710
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	743,854	165,153	64,923	74,276	349,464	3,500	1,401,170	152,482	1,553,652

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	178,300
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	178,300

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	MONTEZUMA STATE BANK	22,345	22,205	22,370
2	PEOPLES SAVINGS BANK	22,345	22,205	22,370
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	44,690	44,410	44,740

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	115,000							115,000	100,000	98,400
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	135,000							135,000	175,000	41,793
Ambulance	6	38,650							38,650	32,000	24,737
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	288,650	0	0			0		288,650	307,000	164,930
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	152,400	129,760						282,160	272,400	226,514
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,184							10,184	10,184	10,184
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	5,000	4,880
TOTAL (lines 12 - 21)	22	162,584	129,760	0			0		292,344	287,584	241,578
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,500							4,500	4,500	2,750
TOTAL (lines 23 - 29)	30	4,500	0	0			0		4,500	4,500	2,750
CULTURE & RECREATION											
Library Services	31	105,160							105,160	104,500	91,126
Museum, Band and Theater	32								0	0	0
Parks	33	11,350							11,350	7,500	5,189
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	14,345							14,345	14,000	11,536
Other Culture and Recreation	37								0	0	295
TOTAL (lines 31 - 37)	38	130,855	0	0			0		130,855	126,000	108,146

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			44,690					44,690	44,410	44,740
TOTAL (lines 39 - 44)	45	0	0	44,690			0		44,690	44,410	44,740
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,360							3,360	3,360	3,135
Clerk, Treasurer, & Finance Adm.	47	69,200							69,200	61,750	58,685
Elections	48								0	0	0
Legal Services & City Attorney	49	4,000							4,000	6,000	3,416
City Hall & General Buildings	50	3,500							3,500	4,200	3,216
Tort Liability	51	45,000							45,000	45,000	35,790
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	125,060	0	0			0		125,060	120,310	104,242
DEBT SERVICE											
Gov Capital Projects	54		117,500		138,701				256,201	260,882	121,155
TIF Capital Projects	56					250,000			250,000	1,734,120	0
TOTAL CAPITAL PROJECTS	57	0	0	0		250,000	0		250,000	1,734,120	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	711,649	247,260	44,690	138,701	250,000	0		1,392,300	2,884,806	787,541
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							469,165	469,165	469,165	420,142
Sewer Utility	60							78,970	78,970	78,970	37,412
Electric Utility	61							4,000,000	4,000,000	4,000,000	4,224,406
Gas Utility	62							1,788,820	1,788,820	1,620,000	1,588,206
Airport	63							0	0	0	0
Landfill/Garbage	64							54,800	54,800	54,800	54,321
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							85,000	85,000	85,000	0
Enterprise DEBT SERVICE	70							469,655	469,655	470,625	525,625
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,946,410	6,946,410	6,778,560	6,850,112
TOTAL ALL EXPENDITURES (lines 58+74)	74	711,649	247,260	44,690	138,701	250,000	0	6,946,410	8,338,710	9,663,366	7,637,653
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	64,923	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	64,923	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	711,649	247,260	44,690	138,701	250,000	0	6,946,410	8,338,710	9,728,289	7,637,653
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	743,854	165,153	64,923	74,276	349,464	3,500	152,482	1,553,652	3,547,843	4,852,622

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	377,942	9,987		138,530	0			526,459	477,875	480,742
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	377,942	9,987		138,530	0			526,459	477,875	480,742
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			44,690					44,690	44,410	45,124
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	486	13		171	0			670	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		120,000						120,000	175,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	486	120,013		171	0			120,670	175,000	0
Licenses & Permits	14	2,700							2,700	2,750	2,905
Use of Money & Property	15	65,000							65,000	65,000	75,417
Intergovernmental:											
Federal Grants & Reimbursements	16								0	110,000	0
Road Use Taxes	17		122,000						122,000	122,000	121,433
Other State Grants & Reimbursements	18								0	256,158	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	122,000	0	0	0		0	122,000	488,158	121,433
Charges for Fees & Service:											
Water Utility	21							495,000	495,000	490,000	495,381
Sewer Utility	22							100,000	100,000	100,000	108,031
Electric Utility	23							3,045,000	3,045,000	3,045,000	3,044,774
Gas Utility	24							1,602,000	1,602,000	1,735,000	1,736,145
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							56,000	56,000	56,000	58,775
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							85,000	85,000	85,000	82,222
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	5,383,000	5,383,000	5,511,000	5,525,328
Special Assessments	35								0	0	0
Miscellaneous	36	80,000							80,000	0	147,669
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	64,923	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	64,923	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,594,394	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	1,659,317	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	526,128	252,000	44,690	138,701	0	0	5,383,000	6,344,519	8,423,510	6,398,618
Beginning Fund Balance July 1	44	929,375	160,413	64,923	74,276	599,464	3,500	1,715,892	3,547,843	4,852,622	6,091,657
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,455,503	412,413	109,613	212,977	599,464	3,500	7,098,892	9,892,362	13,276,132	12,490,275

CITY OF

MONTEZUMA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	377,942	9,987		138,530	0			526,459	477,875	480,742
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	377,942	9,987		138,530	0			526,459	477,875	480,742
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,690					44,690	44,410	45,124
Other City Taxes	6	486	120,013		171	0			120,670	175,000	0
Licenses & Permits	7	2,700	0					0	2,700	2,750	2,905
Use of Money and Property	8	65,000	0	0	0	0	0	0	65,000	65,000	75,417
Intergovernmental	9	0	122,000	0	0	0		0	122,000	488,158	121,433
Charges for Fees & Service	10	0	0		0	0	0	5,383,000	5,383,000	5,511,000	5,525,328
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	80,000	0		0	0	0	0	80,000	0	147,669
Sub-Total Revenues	13	526,128	252,000	44,690	138,701	0	0	5,383,000	6,344,519	6,764,193	6,398,618
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	64,923	0
Proceeds of Debt	15	0	0	0	0	0		0	0	1,594,394	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	526,128	252,000	44,690	138,701	0	0	5,383,000	6,344,519	8,423,510	6,398,618
Expenditures & Other Financing Uses											
Public Safety	18	288,650	0	0			0		288,650	307,000	164,930
Public Works	19	162,584	129,760	0			0		292,344	287,584	241,578
Health and Social Services	20	4,500	0	0			0		4,500	4,500	2,750
Culture and Recreation	21	130,855	0	0			0		130,855	126,000	108,146
Community and Economic Development	22	0	0	44,690			0		44,690	44,410	44,740
General Government	23	125,060	0	0			0		125,060	120,310	104,242
Debt Service	24	0	117,500	0	138,701		0		256,201	260,882	121,155
Capital Projects	25	0	0	0		250,000	0		250,000	1,734,120	0
Total Government Activities Expenditures	26	711,649	247,260	44,690	138,701	250,000	0	0	1,392,300	2,884,806	787,541
Business Type Proprietary: Enterprise & ISF	27							6,946,410	6,946,410	6,778,560	6,850,112
Total Gov & Bus Type Expenditures	28	711,649	247,260	44,690	138,701	250,000	0	6,946,410	8,338,710	9,663,366	7,637,653
Total Transfers Out	29	0	0	0	0	0	0	0	0	64,923	0
Total ALL Expenditures/Fund Transfers Out	30	711,649	247,260	44,690	138,701	250,000	0	6,946,410	8,338,710	9,728,289	7,637,653
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-185,521	4,740	0	0	-250,000	0	-1,563,410	-1,994,191	-1,304,779	-1,239,035
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	929,375	160,413	64,923	74,276	599,464	3,500	1,715,892	3,547,843	4,852,622	6,091,657
Ending Fund Balance June 30	35	743,854	165,153	64,923	74,276	349,464	3,500	152,482	1,553,652	3,547,843	4,852,622

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **MONTEZUMA**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. STREET IMPROVEMENT	1,615,000	8-22-07	145,000	110,801	400	256,201	117,500	138,701
(2)	CDBG SEWER IMPROVEMENT	240,000	5-1-00	30,000	3,345	400	33,745	33,745	0
(3)	TIF	370,000	6-1-97	35,000	9,690		44,690	44,690	0
(4)	ELECTRIC - CB4	5,150,000	3-18-04	185,000	181,685		366,685	366,685	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			395,000	305,521	800	701,321	562,620	138,701

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: MONTEZUMA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				395,000	305,521	800	701,321	562,620	138,701

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **MONTEZUMA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **MONTEZUMA CITY HALL**

on **03-03-08** at **7:30 P.M.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **12.69260**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-623-5617
phone number

 Meryll Hicks
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	526,459	477,875	480,742
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	526,459	477,875	480,742
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,690	44,410	45,124
Other City Taxes	6	120,670	175,000	0
Licenses & Permits	7	2,700	2,750	2,905
Use of Money and Property	8	65,000	65,000	75,417
Intergovernmental	9	122,000	488,158	121,433
Charges for Fees & Service	10	5,383,000	5,511,000	5,525,328
Special Assessments	11	0	0	0
Miscellaneous	12	80,000	0	147,669
Other Financing Sources	13	0	1,659,317	0
Total Revenues and Other Sources	14	6,344,519	8,423,510	6,398,618
Expenditures & Other Financing Uses				
Public Safety	15	288,650	307,000	164,930
Public Works	16	292,344	287,584	241,578
Health and Social Services	17	4,500	4,500	2,750
Culture and Recreation	18	130,855	126,000	108,146
Community and Economic Development	19	44,690	44,410	44,740
General Government	20	125,060	120,310	104,242
Debt Service	21	256,201	260,882	121,155
Capital Projects	22	250,000	1,734,120	0
Total Government Activities Expenditures	23	1,392,300	2,884,806	787,541
Business Type / Enterprises	24	6,946,410	6,778,560	6,850,112
Total ALL Expenditures	25	8,338,710	9,663,366	7,637,653
Transfers Out	26	0	64,923	0
Total ALL Expenditures/Transfers Out	27	8,338,710	9,728,289	7,637,653
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,994,191	-1,304,779	-1,239,035
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,547,843	4,852,622	6,091,657
Ending Fund Balance June 30	31	1,553,652	3,547,843	4,852,622