

43-404

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Missouri Valley County Name: HARRISON Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/642-3502
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	65,144,578	63,726,321	2,992
DEBT SERVICE 3a	68,952,413	67,534,156	
Ag Land 4a	710,630		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 527,671	516,183	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 66,136	64,696	52 1.01522
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 593,807	580,879	
384.1	3.00375	Ag Land	26 2,135	2,135	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 595,942	583,014	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 17,589	17,206	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 91,933	89,932	1.41121
	Amt Nec	Other Employee Benefits	31 201,005	196,629	3.08552
Total Employee Benefit Levies (29,30,31)			32 292,938	286,561	65 4.49674
Sub Total Special Revenue Levies (28+32)			33 310,527	303,767	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 310,527	303,767	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 268,552	263,028	70 3.89474
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,175,021	1,149,809	72 17.77670

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Missouri Valley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	12,652	1,302,216		1,237,745	-554,897	84,652	2,082,368	1,391,903	3,474,271
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,361,411	826,859		307,738	7,760,137	400	10,256,545	1,135,003	11,391,548
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,160,550	801,038		337,096	5,397,888	0	7,696,572	1,080,051	8,776,623
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	213,513	1,328,037		1,208,387	1,807,352	85,052	4,642,341	1,446,855	6,089,196
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	213,513	1,328,037	0	1,208,387	1,807,352	85,052	4,642,341	1,446,855	6,089,196
Re-Est Revenues	6	1,355,559	707,974	73,212	3,352,256	7,400,000	500	12,889,501	2,387,650	15,277,151
Re-Est Expenditures	7	1,464,064	525,351	73,212	3,252,256	7,031,360	0	12,346,243	2,594,026	14,940,269
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	105,008	1,510,660	0	1,308,387	2,175,992	85,552	5,185,599	1,240,479	6,426,078
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	105,008	1,510,660	0	1,308,387	2,175,992	85,552	5,185,599	1,240,479	6,426,078
Revenues	11	1,618,756	749,650	154,121	422,673	0	500	2,945,700	931,325	3,877,025
Expenditures	12	1,691,980	673,251	154,121	423,473	0	0	2,942,825	1,255,667	4,198,492
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	31,784	1,587,059	0	1,307,587	2,175,992	86,052	5,188,474	916,137	6,104,611

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	922,680
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	922,680

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	333,055	118,375						451,430	431,724	414,263
Jail	2								0	0	0
Emergency Management	3								0	0	4,391
Flood Control	4								0	0	0
Fire Department	5	44,683	4,893						49,576	49,658	47,803
Ambulance	6	1,500	102						1,602	0	0
Building Inspections	7	14,810							14,810	3,000	11
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,875							1,875	2,150	3,296
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	395,923	123,370	0			0		519,293	486,532	469,764
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,500	375,541						378,041	280,289	263,821
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	31,200						31,200	32,000	31,020
Traffic Control and Safety	15	5,625							5,625	7,500	4,324
Snow Removal	16	17,546	707						18,253	32,615	18,193
Highway Engineering	17								0	0	0
Street Cleaning	18		33,330						33,330	21,615	21,626
Airport	19								0	0	0
Garbage	20	76,952							76,952	76,752	77,825
Other Public Works	21	10,000							10,000	0	14,181
TOTAL (lines 12 - 21)	22	112,623	440,778	0			0		553,401	450,771	430,990
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	120,576	14,048						134,624	117,890	125,069
Museum, Band and Theater	32								0	0	0
Parks	33	659,011	35,690						694,701	431,900	193,532
Recreation	34	113,306	355						113,661	127,184	99,671
Cemetery	35	15,075					0		15,075	14,250	14,748
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	907,968	50,093	0			0		958,061	691,224	433,020

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	0							0	0	1,683
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	1,683
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,500	365						5,865	6,006	5,418
Clerk, Treasurer, & Finance Adm.	47	224,851	40,346						265,197	286,459	204,385
Elections	48	18,000							18,000	17,500	17,623
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	27,115	710						27,825	34,051	40,179
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	275,466	41,421	0			0		316,887	344,016	267,605
DEBT SERVICE											
Gov Capital Projects	54			0	423,473				423,473	3,252,256	337,096
TIF Capital Projects	56					0			0	4,000,000	2,359,563
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	4,000,000	2,359,563
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,691,980	655,662	0	423,473	0	0		2,771,115	9,224,799	4,299,721
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							506,588	506,588	493,969	415,052
Sewer Utility	60							426,519	426,519	414,679	141,142
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	300,000
Enterprise DEBT SERVICE	70							322,560	322,560	1,585,378	144,050
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,255,667	1,255,667	2,494,026	1,000,244
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,691,980	655,662	0	423,473	0	0	1,255,667	4,026,782	11,718,825	5,299,965
Regular Transfers Out	75	0	17,589		0	0		0	17,589	3,148,232	3,304,416
Internal TIF Loan / Repayment Transfers Out	76			154,121					154,121	73,212	172,241
Total ALL Transfers Out	77	0	17,589	154,121	0	0	0	0	171,710	3,221,444	3,476,657
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,691,980	673,251	154,121	423,473	0	0	1,255,667	4,198,492	14,940,269	8,776,622
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	31,784	1,587,059	0	1,307,587	2,175,992	86,052	916,137	6,104,611	6,426,078	6,089,196

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	583,014	303,767		263,028	0			1,149,809	1,014,319	928,905
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	583,014	303,767		263,028	0			1,149,809	1,014,319	928,905
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			154,121					154,121	73,212	172,241
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,928	6,760		5,524	0			25,212	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	90,000							90,000	90,000	97,655
Other Local Option Taxes *	12		150,000						150,000	150,000	151,124
Subtotal - Other City Taxes (lines 6 thru 12)	13	102,928	156,760		5,524	0			265,212	240,000	248,779
Licenses & Permits	14	11,675	20,000						31,675	33,300	29,174
Use of Money & Property	15	119,500	1,200			0			120,700	94,990	166,594
Intergovernmental:											
Federal Grants & Reimbursements	16	2,500				0		0	2,500	2,500	309,391
Road Use Taxes	17		254,918						254,918	252,525	249,368
Other State Grants & Reimbursements	18	400,000				0			400,000	575,000	4,642,009
Local Grants & Reimbursements	19	24,500							24,500	29,000	23,360
Subtotal - Intergovernmental (lines 16 thru 19)	20	427,000	254,918	0	0	0		0	681,918	859,025	5,224,128
Charges for Fees & Service:											
Water Utility	21							697,325	697,325	681,650	608,275
Sewer Utility	22							234,000	234,000	234,000	226,728
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	61,000							61,000	61,500	60,971
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	157,050							157,050	114,275	111,045
Subtotal - Charges for Service (lines 21 thru 33)	34	218,050	0		0	0	0	931,325	1,149,375	1,091,425	1,007,019
Special Assessments	35								0	0	0
Miscellaneous	36	139,000	13,005				500		152,505	177,436	138,050
Other Financing Sources:											
Regular Operating Transfers In	37	17,589				0			17,589	3,148,232	3,304,416
Internal TIF Loan Transfers In	38				154,121				154,121	73,212	172,241
Subtotal ALL Operating Transfers In	39	17,589	0	0	154,121	0	0	0	171,710	3,221,444	3,476,657
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0				0			0	8,472,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	17,589	0	0	154,121	0	0	0	171,710	11,693,444	3,476,657
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,618,756	749,650	154,121	422,673	0	500	931,325	3,877,025	15,277,151	11,391,547
Beginning Fund Balance July 1	44	105,008	1,510,660	0	1,308,387	2,175,992	85,552	1,240,479	6,426,078	6,089,196	3,474,271
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,723,764	2,260,310	154,121	1,731,060	2,175,992	86,052	2,171,804	10,303,103	21,366,347	14,865,818

CITY OF

Missouri Valley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	583,014	303,767		263,028	0			1,149,809	1,014,319	928,905
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	583,014	303,767		263,028	0			1,149,809	1,014,319	928,905
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			154,121					154,121	73,212	172,241
Other City Taxes	6	102,928	156,760		5,524	0			265,212	240,000	248,779
Licenses & Permits	7	11,675	20,000					0	31,675	33,300	29,174
Use of Money and Property	8	119,500	1,200	0	0	0	0	0	120,700	94,990	166,594
Intergovernmental	9	427,000	254,918	0	0	0		0	681,918	859,025	5,224,128
Charges for Fees & Service	10	218,050	0		0	0	0	931,325	1,149,375	1,091,425	1,007,019
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	139,000	13,005		0	0	500	0	152,505	177,436	138,050
Sub-Total Revenues	13	1,601,167	749,650	154,121	268,552	0	500	931,325	3,705,315	3,583,707	7,914,890
Other Financing Sources:											
Total Transfers In	14	17,589	0	0	154,121	0	0	0	171,710	3,221,444	3,476,657
Proceeds of Debt	15	0	0	0	0	0		0	0	8,472,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,618,756	749,650	154,121	422,673	0	500	931,325	3,877,025	15,277,151	11,391,547
Expenditures & Other Financing Uses											
Public Safety	18	395,923	123,370	0			0		519,293	486,532	469,764
Public Works	19	112,623	440,778	0			0		553,401	450,771	430,990
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	907,968	50,093	0			0		958,061	691,224	433,020
Community and Economic Development	22	0	0	0			0		0	0	1,683
General Government	23	275,466	41,421	0			0		316,887	344,016	267,605
Debt Service	24	0	0	0	423,473		0		423,473	3,252,256	337,096
Capital Projects	25	0	0	0		0	0		0	4,000,000	2,359,563
Total Government Activities Expenditures	26	1,691,980	655,662	0	423,473	0	0		2,771,115	9,224,799	4,299,721
Business Type Proprietary: Enterprise & ISF	27							1,255,667	1,255,667	2,494,026	1,000,244
Total Gov & Bus Type Expenditures	28	1,691,980	655,662	0	423,473	0	0	1,255,667	4,026,782	11,718,825	5,299,965
Total Transfers Out	29	0	17,589	154,121	0	0	0	0	171,710	3,221,444	3,476,657
Total ALL Expenditures/Fund Transfers Out	30	1,691,980	673,251	154,121	423,473	0	0	1,255,667	4,198,492	14,940,269	8,776,622
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-73,224	76,399	0	-800	0	500	-324,342	-321,467	336,882	2,614,925
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	105,008	1,510,660	0	1,308,387	2,175,992	85,552	1,240,479	6,426,078	6,089,196	3,474,271
Ending Fund Balance June 30	35	31,784	1,587,059	0	1,307,587	2,175,992	86,052	916,137	6,104,611	6,426,078	6,089,196

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Missouri Valley

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Carry-On Trailer	980,000	Nov-05	110,000	25,465	400	135,865	116,268	19,597
(2)	Huron Bridge	240,000	July-99	30,000	2,880	400	33,280		33,280
(3)	6th Street	455,000	Nov-01	50,000	9,875	400	60,275		60,275
(4)	Sewer West	885,000	Aug-98	70,000	15,645	400	86,045	86,045	0
(5)	Spec Bldg	290,000	Sept-96	35,000	2,853	400	38,253	38,253	0
(6)	State SRF-sewer	329,000	June-92	21,000	2,415	400	23,815	23,815	0
(7)	Water Plant - G.O.			105,000	50,000	400	155,400	0	155,400
(8)	Water Plant - water revenue			137,000	75,300	400	212,700	212,700	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				558,000	184,433	3,200	745,633	477,081	268,552

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Missouri Valley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				558,000	184,433	3,200	745,633	477,081	268,552

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Missouri Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Rand Center
on 03/04/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.77670

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/642-3502
phone number

Rita M. Miller
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,149,809	1,014,319	928,905
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,149,809	1,014,319	928,905
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	154,121	73,212	172,241
Other City Taxes	6	265,212	240,000	248,779
Licenses & Permits	7	31,675	33,300	29,174
Use of Money and Property	8	120,700	94,990	166,594
Intergovernmental	9	681,918	859,025	5,224,128
Charges for Fees & Service	10	1,149,375	1,091,425	1,007,019
Special Assessments	11	0	0	0
Miscellaneous	12	152,505	177,436	138,050
Other Financing Sources	13	171,710	11,693,444	3,476,657
Total Revenues and Other Sources	14	3,877,025	15,277,151	11,391,547
Expenditures & Other Financing Uses				
Public Safety	15	519,293	486,532	469,764
Public Works	16	553,401	450,771	430,990
Health and Social Services	17	0	0	0
Culture and Recreation	18	958,061	691,224	433,020
Community and Economic Development	19	0	0	1,683
General Government	20	316,887	344,016	267,605
Debt Service	21	423,473	3,252,256	337,096
Capital Projects	22	0	4,000,000	2,359,563
Total Government Activities Expenditures	23	2,771,115	9,224,799	4,299,721
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Total ALL Expenditures	25	4,026,782	11,718,825	5,299,965
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Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	6,426,078	6,089,196	3,474,271
Ending Fund Balance June 30	31	6,104,611	6,426,078	6,089,196