

50-467

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MINGO County Name: JASPER Date Budget Adopted: 04/28/08
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-363-4441
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	4,809,442 2b	4,626,327
DEBT SERVICE 3a	5,735,132 3b	5,552,017
Ag Land 4a	166,788	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	23,969	23,056	43 4.98374
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	200	192	48 0.04158
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	10,057	9,674	52 2.09109
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	150	144	465 0.03119
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	34,376	33,066	
384.1	3.00375	Ag Land	500	500	63 2.99782
		Total General Fund Tax Levies (25 + 26)	34,876	33,566	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits		0	0.00000
		Total Employee Benefit Levies (29,30,31)	0	0	65 0.00000
		Sub Total Special Revenue Levies (28+32)	0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	41 0.00000
		Total Property Taxes (27+39+40+41)	34,876	33,566	72 7.14760

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MINGO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	163,267	52,183		-88,523			126,927		126,927
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	172,054	17,611		184,046			373,711		373,711
Actual Expenditures Except End Bal (pg 12, line 259) *	3	229,749	25,659		95,523			350,931		350,931
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	105,572	44,135		0	0	0	149,707	0	149,707
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	105,572	44,135		0	0	0	149,707	0	149,707
Re-Est Revenues	6	41,905	68,358	113,284	0	0	0	223,547	75,000	298,547
Re-Est Expenditures	7	70,060	23,500	71,027	0	0	0	164,587	65,400	229,987
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	77,417	88,993	42,257	0	0	0	208,667	9,600	218,267
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	77,417	88,993	42,257	0	0	0	208,667	9,600	218,267
Revenues	11	57,476	0	77,441	43,695	0	0	178,612	75,000	253,612
Expenditures	12	62,650	23,000	185,749	43,695	0	0	315,094	64,000	379,094
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	72,243	65,993	-66,051	0	0	0	72,185	20,600	92,785

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	312,050
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	312,050

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Community State Bank	71,027	71,027	25,634
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	71,027	71,027	25,634

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,000							3,000	3,000	3,000
Jail	2								0	0	0
Emergency Management	3	150							150	150	0
Flood Control	4								0	0	0
Fire Department	5	2,000							2,000	2,000	11,454
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	285	298
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,150	0	0			0		5,150	5,435	14,752
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		17,000						17,000	17,500	19,520
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,000						6,000	6,000	5,998
Traffic Control and Safety	15								0	0	0
Snow Removal	16	500							500	750	141
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	6,000	6,000
TOTAL (lines 12 - 21)	22	500	23,000	0			0		23,500	30,250	31,659
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	0	1,867
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,500	0	0			0		1,500	0	1,867
CULTURE & RECREATION											
Library Services	31	3,000							3,000	3,000	4,462
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	1,500							1,500	3,000	3,289
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,500	0	0			0		4,500	6,000	7,751

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	4,000							4,000	4,000	4,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			71,027					71,027	71,027	25,634
TOTAL (lines 39 - 44)	45	4,000	0	71,027			0		75,027	75,027	29,634
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	2,000
Clerk, Treasurer, & Finance Adm.	47	7,500							7,500	7,500	7,700
Elections	48								0	875	0
Legal Services & City Attorney	49	2,500							2,500	2,500	934
City Hall & General Buildings	50	32,000							32,000	32,000	10,900
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	47,000	0	0			0		47,000	47,875	21,534
DEBT SERVICE											
Gov Capital Projects	54			71,027					71,027	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	62,650	23,000	142,054	0	0	0		227,704	164,587	107,197
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							42,000	42,000	43,400	39,150
Sewer Utility	60							11,000	11,000	11,000	27,215
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							11,000	11,000	11,000	15,000
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							64,000	64,000	65,400	81,365
TOTAL ALL EXPENDITURES (lines 58+74)	74	62,650	23,000	142,054	0	0	0	64,000	291,704	229,987	188,562
Regular Transfers Out	75				43,695				43,695	0	0
Internal TIF Loan / Repayment Transfers Out	76			43,695					43,695	0	0
Total ALL Transfers Out	77	0	0	43,695	43,695	0	0	0	87,390	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	62,650	23,000	185,749	43,695	0	0	64,000	379,094	229,987	188,562
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	72,243	65,993	-66,051	0	0	0	20,600	92,785	218,267	149,707

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	33,566	0		0	0			33,566	70,063	35,578
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	33,566	0		0	0			33,566	70,063	35,578
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			33,746					33,746	113,284	59,691
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,310	0		0	0			1,310	0	336
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0								17,400	13,514
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,310	0		0	0			1,310	17,400	13,850
Licenses & Permits	14	200							200	200	588
Use of Money & Property	15	5,000							5,000	5,000	2,950
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	17,600	17,611
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	17,400							17,400	0	11,374
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,400	0	0	0	0		0	17,400	17,600	28,985
Charges for Fees & Service:											
Water Utility	21							45,000	45,000	45,000	39,150
Sewer Utility	22							15,000	15,000	15,000	15,000
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							15,000	15,000	15,000	15,550
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	75,000	75,000	75,000	69,700
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37				43,695				43,695	0	0
Internal TIF Loan Transfers In	38			43,695					43,695	0	0
Subtotal ALL Operating Transfers In	39	0	0	43,695	43,695	0	0	0	87,390	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	43,695	43,695	0	0	0	87,390	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	57,476	0	77,441	43,695	0	0	75,000	253,612	298,547	211,342
Beginning Fund Balance July 1	44	77,417	88,993	42,257	0	0	0	9,600	218,267	149,707	126,927
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	134,893	88,993	119,698	43,695	0	0	84,600	471,879	448,254	338,269

CITY OF

MINGO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	33,566	0		0	0			33,566	70,063	35,578
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	33,566	0		0	0			33,566	70,063	35,578
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			33,746					33,746	113,284	59,691
Other City Taxes	6	1,310	0		0	0			1,310	17,400	13,850
Licenses & Permits	7	200	0					0	200	200	588
Use of Money and Property	8	5,000	0	0	0	0	0	0	5,000	5,000	2,950
Intergovernmental	9	17,400	0	0	0	0		0	17,400	17,600	28,985
Charges for Fees & Service	10	0	0		0	0	0	75,000	75,000	75,000	69,700
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	57,476	0	33,746	0	0	0	75,000	166,222	298,547	211,342
Other Financing Sources:											
Total Transfers In	14	0	0	43,695	43,695	0	0	0	87,390	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	57,476	0	77,441	43,695	0	0	75,000	253,612	298,547	211,342
Expenditures & Other Financing Uses											
Public Safety	18	5,150	0	0			0		5,150	5,435	14,752
Public Works	19	500	23,000	0			0		23,500	30,250	31,659
Health and Social Services	20	1,500	0	0			0		1,500	0	1,867
Culture and Recreation	21	4,500	0	0			0		4,500	6,000	7,751
Community and Economic Development	22	4,000	0	71,027			0		75,027	75,027	29,634
General Government	23	47,000	0	0			0		47,000	47,875	21,534
Debt Service	24	0	0	71,027	0		0		71,027	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	62,650	23,000	142,054	0	0	0		227,704	164,587	107,197
Business Type Proprietary: Enterprise & ISF	27							64,000	64,000	65,400	81,365
Total Gov & Bus Type Expenditures	28	62,650	23,000	142,054	0	0	0	64,000	291,704	229,987	188,562
Total Transfers Out	29	0	0	43,695	43,695	0	0	0	87,390	0	0
Total ALL Expenditures/Fund Transfers Out	30	62,650	23,000	185,749	43,695	0	0	64,000	379,094	229,987	188,562
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-5,174	-23,000	-108,308	0	0	0	11,000	-125,482	68,560	22,780
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	77,417	88,993	42,257	0	0	0	9,600	218,267	149,707	126,927
Ending Fund Balance June 30	35	72,243	65,993	-66,051	0	0	0	20,600	92,785	218,267	149,707

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: MINGO

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	TIF 2 Land Purchase/Infrastructure	314,466	December 2008	48,420	10,800		59,220	59,220	0
(2)	Water Tower Repairs/Street Repairs	60,663	December 2008	8,080	3,727		11,807	11,807	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			56,500	14,527	0	71,027	71,027	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **MINGO**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			56,500	14,527	0	71,027	71,027	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **MINGO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **MINGO CITY HALL**

on **4/28/08** at **6:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **7.14760**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.99782**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-363-4441
 phone number

 DIANE MINDHAM
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	33,566	70,063	35,578
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	33,566	70,063	35,578
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	33,746	113,284	59,691
Other City Taxes	6	1,310	17,400	13,850
Licenses & Permits	7	200	200	588
Use of Money and Property	8	5,000	5,000	2,950
Intergovernmental	9	17,400	17,600	28,985
Charges for Fees & Service	10	75,000	75,000	69,700
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	87,390	0	0
Total Revenues and Other Sources	14	253,612	298,547	211,342
Expenditures & Other Financing Uses				
Public Safety	15	5,150	5,435	14,752
Public Works	16	23,500	30,250	31,659
Health and Social Services	17	1,500	0	1,867
Culture and Recreation	18	4,500	6,000	7,751
Community and Economic Development	19	75,027	75,027	29,634
General Government	20	47,000	47,875	21,534
Debt Service	21	71,027	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	227,704	164,587	107,197
Business Type / Enterprises	24	64,000	65,400	81,365
Total ALL Expenditures	25	291,704	229,987	188,562
Transfers Out	26	87,390	0	0
Total ALL Expenditures/Transfers Out	27	379,094	229,987	188,562
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-125,482	68,560	22,780
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	218,267	149,707	126,927
Ending Fund Balance June 30	31	92,785	218,267	149,707