

# 39-367

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MENLO County Name: GUTHRIE Date Budget Adopted: 03/31/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-524-2411  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2,899,284	2,391,009	365
DEBT SERVICE	4,757,148	4,248,873	
Ag Land	151,552		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	23,484	19,367	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	12,000	9,896	4.13895
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	730	602	0.25179
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>36,214</b>	<b>29,865</b>	
384.1	3.00375	Ag Land	455	455	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>36,669</b>	<b>30,320</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	783	646	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,000	4,948	2.06948
	Amt Nec	Other Employee Benefits	12,210	10,069	4.21138
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>18,210</b>	<b>15,018</b>	<b>6.28086</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>18,993</b>	<b>15,664</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>18,993</b>	<b>15,664</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	5,204	1.22468
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>61,488</b>	<b>51,188</b>	<b>20.26628</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**MENLO**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	183,710	21,637		-17,604			187,743	26,822	214,565
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,116	65,159		32,089			206,364	53,069	259,433
Actual Expenditures Except End Bal (pg 12, line 259) *	3	91,374	46,064		35,167	0		172,605	39,053	211,658
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	201,452	40,732		-20,682	0	0	221,502	40,838	262,340
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	201,452	40,732	0	-20,682	0	0	221,502	40,838	262,340
Re-Est Revenues	6	105,068	43,009	20,000	27,477	0	0	195,554	50,850	246,404
Re-Est Expenditures	7	102,036	65,651	0	30,467	0	0	198,154	46,580	244,734
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	204,484	18,090	20,000	-23,672	0	0	218,902	45,108	264,010
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	204,484	18,090	20,000	-23,672	0	0	218,902	45,108	264,010
Revenues	11	86,584	79,993	82,547	5,826	0	0	254,950	50,950	305,900
Expenditures	12	86,084	74,400	82,547	5,826	0	0	248,857	43,700	292,557
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	204,984	23,683	20,000	-23,672	0	0	224,995	52,358	277,353

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	24,319
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>24,319</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	730							730	0	0
Flood Control	4								0	0	0
Fire Department	5	783							783	1,151	1,142
Ambulance	6	783	0						783	1,151	1,142
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	160
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,496	0	0			0		2,496	2,502	2,444
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	20,578	37,100						57,678	49,855	65,330
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,800							6,800	6,800	6,458
Traffic Control and Safety	15	100							100	100	210
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	3,800							3,800	0	0
Other Public Works	21	3,000							3,000	5,900	5,749
TOTAL (lines 12 - 21)	22	34,278	37,100	0			0		71,378	62,655	77,747
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	17,060	515						17,575	18,265	18,047
Museum, Band and Theater	32								0	0	0
Parks	33	3,300							3,300	2,400	5,379
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,100							4,100	3,800	6,036
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	24,460	515	0			0		24,975	24,465	29,462

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0							0	32,000	0
Economic Development	40		0						0	20,000	765
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	52,000	765
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,800	300						3,100	3,015	2,772
Clerk, Treasurer, & Finance Adm.	47	6,950	6,485						13,435	11,800	11,911
Elections	48								0	350	0
Legal Services & City Attorney	49	5,000							5,000	1,000	1,611
City Hall & General Buildings	50								0	0	0
Tort Liability	51	1,200							1,200	1,200	1,200
Other General Government	52	8,900							8,900	8,700	9,527
TOTAL (lines 46 - 52)	53	24,850	6,785	0			0		31,635	26,065	27,021
<b>DEBT SERVICE</b>											
Gov Capital Projects	54		0	82,547	5,826				88,373	30,467	35,167
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	86,084	44,400	82,547	5,826	0	0		218,857	198,154	172,606
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							43,700	43,700	46,580	39,053
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							43,700	43,700	46,580	39,053
TOTAL ALL EXPENDITURES (lines 58+74)	74	86,084	44,400	82,547	5,826	0	0	43,700	262,557	244,734	211,659
Regular Transfers Out	75		30,000						30,000	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	30,000	0	0	0	0	0	30,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	86,084	74,400	82,547	5,826	0	0	43,700	292,557	244,734	211,659
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	204,984	23,683	20,000	-23,672	0	0	52,358	277,353	264,010	262,340

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	30,320	15,664		5,204	0			51,188	83,544	93,472
Less: Uncollected Property Taxes - Levy Year	2	0							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,320	15,664		5,204	0			51,188	83,544	93,472
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			82,547					82,547	20,000	21,479
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,349	3,329		622	0			10,300	9,733	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9				0				0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	30,000						30,000	32,000	30,271
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,349	33,329		622	0			40,300	41,733	30,271
Licenses & Permits	14	565							565	615	636
Use of Money & Property	15	3,050							3,050	3,180	3,951
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		31,000						31,000	29,990	30,421
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	11,200							11,200	11,200	11,871
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,200	31,000	0	0	0		0	42,200	41,190	42,292
Charges for Fees & Service:											
Water Utility	21							0	0	0	0
Sewer Utility	22							50,950	50,950	50,850	53,069
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,600							1,600	1,600	1,723
Subtotal - Charges for Service (lines 21 thru 33)	34	1,600	0		0	0	0	50,950	52,550	52,450	54,792
Special Assessments	35								0	0	0
Miscellaneous	36	3,500	0						3,500	3,692	12,541
Other Financing Sources:											
Regular Operating Transfers In	37	30,000							30,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	30,000	0	0	0	0	0	0	30,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,000	0	0	0	0	0	0	30,000	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	86,584	79,993	82,547	5,826	0	0	50,950	305,900	246,404	259,434
Beginning Fund Balance July 1	44	204,484	18,090	20,000	-23,672	0	0	45,108	264,010	262,340	214,565
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	291,068	98,083	102,547	-17,846	0	0	96,058	569,910	508,744	473,999

CITY OF

MENLO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	30,320	15,664		5,204	0			51,188	83,544	93,472
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	30,320	15,664		5,204	0			51,188	83,544	93,472
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			82,547					82,547	20,000	21,479
Other City Taxes	6	6,349	33,329		622	0			40,300	41,733	30,271
Licenses & Permits	7	565	0					0	565	615	636
Use of Money and Property	8	3,050	0	0	0	0	0	0	3,050	3,180	3,951
Intergovernmental	9	11,200	31,000	0	0	0		0	42,200	41,190	42,292
Charges for Fees & Service	10	1,600	0		0	0	0	50,950	52,550	52,450	54,792
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,500	0		0	0	0	0	3,500	3,692	12,541
Sub-Total Revenues	13	56,584	79,993	82,547	5,826	0	0	50,950	275,900	246,404	259,434
<b>Other Financing Sources:</b>											
Total Transfers In	14	30,000	0	0	0	0	0	0	30,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	86,584	79,993	82,547	5,826	0	0	50,950	305,900	246,404	259,434
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	2,496	0	0			0		2,496	2,502	2,444
Public Works	19	34,278	37,100	0			0		71,378	62,655	77,747
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	24,460	515	0			0		24,975	24,465	29,462
Community and Economic Development	22	0	0	0			0		0	52,000	765
General Government	23	24,850	6,785	0			0		31,635	26,065	27,021
Debt Service	24	0	0	82,547	5,826		0		88,373	30,467	35,167
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	86,084	44,400	82,547	5,826	0	0		218,857	198,154	172,606
Business Type Proprietary: Enterprise & ISF	27							43,700	43,700	46,580	39,053
Total Gov & Bus Type Expenditures	28	86,084	44,400	82,547	5,826	0	0	43,700	262,557	244,734	211,659
Total Transfers Out	29	0	30,000	0	0	0	0	0	30,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	86,084	74,400	82,547	5,826	0	0	43,700	292,557	244,734	211,659
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	500	5,593	0	0	0	0	7,250	13,343	1,670	47,775
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	204,484	18,090	20,000	-23,672	0	0	45,108	264,010	262,340	214,565
Ending Fund Balance June 30	35	204,984	23,683	20,000	-23,672	0	0	52,358	277,353	264,010	262,340

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name:   **MENLO**  

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	COMMUNITY BUILDING	185,000	AUGUST 05	20,000	6,563		26,563	26,563	0
(2)	TRUCK		OCTOBER 04	5,200	626		5,826		5,826
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,200	7,189	0	32,389	26,563	5,826

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name:   **MENLO**  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,200	7,189	0	32,389	26,563	5,826

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **MENLO**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     CITY CLERK'S OFFICE                      
on           MARCH 31, 2008           at           6:30 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           20.26628          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-524-2411  
phone number

BRENDA SIMMONS  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	51,188	83,544	93,472
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>51,188</b>	<b>83,544</b>	<b>93,472</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	82,547	20,000	21,479
Other City Taxes	6	40,300	41,733	30,271
Licenses & Permits	7	565	615	636
Use of Money and Property	8	3,050	3,180	3,951
Intergovernmental	9	42,200	41,190	42,292
Charges for Fees & Service	10	52,550	52,450	54,792
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	3,692	12,541
Other Financing Sources	13	30,000	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>305,900</b>	<b>246,404</b>	<b>259,434</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,496	2,502	2,444
Public Works	16	71,378	62,655	77,747
Health and Social Services	17	0	0	0
Culture and Recreation	18	24,975	24,465	29,462
Community and Economic Development	19	0	52,000	765
General Government	20	31,635	26,065	27,021
Debt Service	21	88,373	30,467	35,167
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>218,857</b>	<b>198,154</b>	<b>172,606</b>
Business Type / Enterprises	24	43,700	46,580	39,053
<b>Total ALL Expenditures</b>	<b>25</b>	<b>262,557</b>	<b>244,734</b>	<b>211,659</b>
Transfers Out	26	30,000	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>292,557</b>	<b>244,734</b>	<b>211,659</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>13,343</b>	<b>1,670</b>	<b>47,775</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	264,010	262,340	214,565
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>277,353</b>	<b>264,010</b>	<b>262,340</b>