

16-139

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Mechanicsville County Name: CEDAR Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

5634327756
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2007 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>23,043,688</u>	2b <u>22,598,780</u>
DEBT SERVICE	3a <u>23,709,983</u>	3b <u>23,265,075</u>
Ag Land	4a <u>142,534</u>	1,176

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 186,654	183,050	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 8,385	8,223	52 0.36387
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 195,039	191,273	
384.1	3.00375		Ag Land	26 428	428	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 195,467	191,701	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 19,069	18,701	0.82752
	Amt Nec		Other Employee Benefits	31 15,980	15,671	0.69347
Total Employee Benefit Levies (29,30,31)				32 35,049	34,372	65 1.52098
Sub Total Special Revenue Levies (28+32)				33 35,049	34,372	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 35,049	34,372	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 230,516	226,073	72 9.98485

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mechanicsville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	73,965	480,293				99,817	654,075	644,743	1,298,818
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	665,210	282,265				315	947,790	390,797	1,338,587
Actual Expenditures Except End Bal (pg 12, line 259) *	3	536,897	320,211					857,108	455,796	1,312,904
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	202,278	442,347		0	0	100,132	744,757	579,744	1,324,501
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	202,278	442,347		0	0	100,132	744,757	579,744	1,324,501
Re-Est Revenues	6	292,989	351,212	0	0	0	0	644,201	295,346	939,547
Re-Est Expenditures	7	332,171	475,107	0	0	0	0	807,278	344,690	1,151,968
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	163,096	318,452	0	0	0	100,132	581,680	530,400	1,112,080
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	163,096	318,452	0	0	0	100,132	581,680	530,400	1,112,080
Revenues	11	278,076	309,247	18,300	27,603	0	0	633,226	381,300	1,014,526
Expenditures	12	370,324	267,695	18,300	15,600	0	0	671,919	515,440	1,187,359
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	70,848	360,004	0	12,003	0	100,132	542,987	396,260	939,247

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	52,900	14,711						67,611	65,480	59,816
Jail	2								0	0	150
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	45,625	92						45,717	236,017	29,340
Ambulance	6		37,500						37,500	55,600	147,875
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	1,450	1,408
Animal Control	9	500							500	500	360
Other Public Safety	10	2,500							2,500	0	0
TOTAL (lines 1 - 10)	11	101,525	52,303	0			0		153,828	359,047	238,949
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,325	156,945						165,270	164,829	77,581
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,500						20,500	20,000	17,080
Traffic Control and Safety	15	450	1,000						1,450	1,450	0
Snow Removal	16	500	1,700						2,200	2,000	1,314
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	300							300	200	5,636
TOTAL (lines 12 - 21)	22	9,575	180,145	0			0		189,720	188,479	101,611
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,950	4,341						56,291	57,370	55,428
Museum, Band and Theater	32								0	0	0
Parks	33	8,650							8,650	8,500	4,897
Recreation	34	6,800							6,800	6,800	7,974
Cemetery	35	17,214	1,219						18,433	18,765	12,099
Community Center, Zoo, & Marina	36	15,590	310						15,900	15,818	42,576
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	100,204	5,870	0			0		106,074	107,253	122,974

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,030							1,030	1,430	809
Economic Development	40	4,300	141						4,441	4,737	4,373
Housing and Urban Renewal	41	10,000							10,000	30,000	237,485
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	15,330	141	0			0		15,471	36,167	242,667
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,350	512						6,862	6,574	5,596
Clerk, Treasurer, & Finance Adm.	47	45,237	13,724						58,961	55,008	51,842
Elections	48	2,000							2,000	2,000	0
Legal Services & City Attorney	49	10,450							10,450	12,350	8,387
City Hall & General Buildings	50	7,300							7,300	7,700	12,243
Tort Liability	51	450							450	450	0
Other General Government	52	9,300							9,300	9,250	8,569
TOTAL (lines 46 - 52)	53	81,087	14,236	0			0		95,323	93,332	86,637
DEBT SERVICE											
Gov Capital Projects	54				15,600				15,600	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	307,721	252,695	0	15,600	0	0		576,016	784,278	792,838
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							134,345	134,345	132,929	123,460
Sewer Utility	60							81,896	81,896	73,179	202,808
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							83,515	83,515	84,890	74,574
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							22,684	22,684	26,846	27,454
Enterprise CAPITAL PROJECTS	71							170,000	170,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							492,440	492,440	317,844	428,296
TOTAL ALL EXPENDITURES (lines 58+74)	74	307,721	252,695	0	15,600	0	0	492,440	1,068,456	1,102,122	1,221,134
Regular Transfers Out	75	62,603	15,000					23,000	100,603	49,846	91,769
Internal TIF Loan / Repayment Transfers Out	76			18,300					18,300	0	0
Total ALL Transfers Out	77	62,603	15,000	18,300	0	0	0	23,000	118,903	49,846	91,769
Total Expenditures & Fund Transfers Out (lines 75+78)	78	370,324	267,695	18,300	15,600	0	0	515,440	1,187,359	1,151,968	1,312,903
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	70,848	360,004	0	12,003	0	100,132	396,260	939,247	1,112,080	1,324,501

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	191,701	34,372		0	0			226,073	211,305	210,129
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	191,701	34,372		0	0			226,073	211,305	210,129
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			18,300					18,300	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,766	677		0	0			4,443	4,280	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		55,000						55,000	60,000	56,464
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,766	55,677		0	0			59,443	64,280	56,464
Licenses & Permits	14	1,000							1,000	1,000	1,101
Use of Money & Property	15	37,800	7,198					24,000	68,998	52,000	68,304
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		97,000						97,000	98,210	97,764
Other State Grants & Reimbursements	18	1,000							1,000	31,500	388,506
Local Grants & Reimbursements	19	37,809							37,809	46,906	49,182
Subtotal - Intergovernmental (lines 16 thru 19)	20	38,809	97,000	0	0	0		0	135,809	176,616	535,452
Charges for Fees & Service:											
Water Utility	21							95,000	95,000	95,000	96,083
Sewer Utility	22							65,000	65,000	65,500	65,112
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							88,000	88,000	84,000	88,371
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33		65,000						65,000	65,000	65,151
Subtotal - Charges for Service (lines 21 thru 33)	34	0	65,000		0	0	0	248,000	313,000	309,500	314,717
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	7,000	60,650
Other Financing Sources:											
Regular Operating Transfers In	37		50,000		27,603			23,000	100,603	49,846	91,769
Internal TIF Loan Transfers In	38							18,300	18,300	0	0
Subtotal ALL Operating Transfers In	39	0	50,000	0	27,603	0	0	41,300	118,903	49,846	91,769
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							68,000	68,000	68,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	50,000	0	27,603	0	0	109,300	186,903	117,846	91,769
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	278,076	309,247	18,300	27,603	0	0	381,300	1,014,526	939,547	1,338,586
Beginning Fund Balance July 1	44	163,096	318,452	0	0	0	100,132	530,400	1,112,080	1,324,501	1,298,818
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	441,172	627,699	18,300	27,603	0	100,132	911,700	2,126,606	2,264,048	2,637,404

CITY OF

Mechanicsville

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	191,701	34,372		0	0			226,073	211,305	210,129
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	191,701	34,372		0	0			226,073	211,305	210,129
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			18,300					18,300	0	0
Other City Taxes	6	3,766	55,677		0	0			59,443	64,280	56,464
Licenses & Permits	7	1,000	0					0	1,000	1,000	1,101
Use of Money and Property	8	37,800	7,198	0	0	0	0	24,000	68,998	52,000	68,304
Intergovernmental	9	38,809	97,000	0	0	0		0	135,809	176,616	535,452
Charges for Fees & Service	10	0	65,000		0	0	0	248,000	313,000	309,500	314,717
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	7,000	60,650
Sub-Total Revenues	13	278,076	259,247	18,300	0	0	0	272,000	827,623	821,701	1,246,817
Other Financing Sources:											
Total Transfers In	14	0	50,000	0	27,603	0	0	41,300	118,903	49,846	91,769
Proceeds of Debt	15	0	0	0	0	0		68,000	68,000	68,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	278,076	309,247	18,300	27,603	0	0	381,300	1,014,526	939,547	1,338,586
Expenditures & Other Financing Uses											
Public Safety	18	101,525	52,303	0			0		153,828	359,047	238,949
Public Works	19	9,575	180,145	0			0		189,720	188,479	101,611
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	100,204	5,870	0			0		106,074	107,253	122,974
Community and Economic Development	22	15,330	141	0			0		15,471	36,167	242,667
General Government	23	81,087	14,236	0			0		95,323	93,332	86,637
Debt Service	24	0	0	0	15,600		0		15,600	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	307,721	252,695	0	15,600	0	0		576,016	784,278	792,838
Business Type Proprietary: Enterprise & ISF	27							492,440	492,440	317,844	428,296
Total Gov & Bus Type Expenditures	28	307,721	252,695	0	15,600	0	0	492,440	1,068,456	1,102,122	1,221,134
Total Transfers Out	29	62,603	15,000	18,300	0	0	0	23,000	118,903	49,846	91,769
Total ALL Expenditures/Fund Transfers Out	30	370,324	267,695	18,300	15,600	0	0	515,440	1,187,359	1,151,968	1,312,903
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-92,248	41,552	0	12,003	0	0	-134,140	-172,833	-212,421	25,683
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	163,096	318,452	0	0	0	100,132	530,400	1,112,080	1,324,501	1,298,818
Ending Fund Balance June 30	35	70,848	360,004	0	12,003	0	100,132	396,260	939,247	1,112,080	1,324,501

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **Mechanicsville**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	68,000	2008	13,000	2,600		15,600	15,600	0
(2)	TIF WTR/Swr school	40,000	2007	14,000	4,300		18,300	18,300	0
(3)	Water	397,000	1999	18,000	4,554	130	22,684	22,684	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				45,000	11,454	130	56,584	56,584	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Mechanicsville**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				45,000	11,454	130	56,584	56,584	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Mechanicsville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 102 N John Street, Memorial Bldg.

on March 10, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.98485**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-432-7756
phone number

 Linda K. Coppess
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	226,073	211,305	210,129
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	226,073	211,305	210,129
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	18,300	0	0
Other City Taxes	6	59,443	64,280	56,464
Licenses & Permits	7	1,000	1,000	1,101
Use of Money and Property	8	68,998	52,000	68,304
Intergovernmental	9	135,809	176,616	535,452
Charges for Fees & Service	10	313,000	309,500	314,717
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	7,000	60,650
Other Financing Sources	13	186,903	117,846	91,769
Total Revenues and Other Sources	14	1,014,526	939,547	1,338,586
Expenditures & Other Financing Uses				
Public Safety	15	153,828	359,047	238,949
Public Works	16	189,720	188,479	101,611
Health and Social Services	17	0	0	0
Culture and Recreation	18	106,074	107,253	122,974
Community and Economic Development	19	15,471	36,167	242,667
General Government	20	95,323	93,332	86,637
Debt Service	21	15,600	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	576,016	784,278	792,838
Business Type / Enterprises	24	492,440	317,844	428,296
Total ALL Expenditures	25	1,068,456	1,102,122	1,221,134
Transfers Out	26	118,903	49,846	91,769
Total ALL Expenditures/Transfers Out	27	1,187,359	1,151,968	1,312,903
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-172,833	-212,421	25,683
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,112,080	1,324,501	1,298,818
Ending Fund Balance June 30	31	939,247	1,112,080	1,324,501