

# 15-133

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MASSENA County Name: CASS Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-779-2295  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	4,696,973	4,475,356	
DEBT SERVICE 3a	4,696,973	4,475,356	
Ag Land 4a	124,201		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 38,045	36,250	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 14,800	14,102	52 3.15097
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 52,845	50,352	
384.1	3.00375	Ag Land	26 373	373	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 53,218	50,725	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,500	4,288	0.95806
	Amt Nec	Other Employee Benefits	31 3,600	3,430	0.76645
<b>Total Employee Benefit Levies (29,30,31)</b>			32 8,100	7,718	65 1.72451
<b>Sub Total Special Revenue Levies (28+32)</b>			33 8,100	7,718	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 8,100	7,718	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 12,260	11,682	70 2.61019
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 73,578	70,125	72 15.58567

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**MASSENA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	205,406	49,951		2,210			257,567	89,179	346,746
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	425,565	64,232		13,233			503,030	127,624	630,654
Actual Expenditures Except End Bal (pg 12, line 259) *	3	514,840	4,350		13,550			532,740	164,193	696,933
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	116,131	109,833		1,893	0	0	227,857	52,610	280,467
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	116,131	109,833		1,893	0	0	227,857	52,610	280,467
Re-Est Revenues	6	926,480	59,800	0	12,700	0	0	998,980	237,775	1,236,755
Re-Est Expenditures	7	960,480	36,500	0	12,700	0	0	1,009,680	0	1,009,680
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	82,131	133,133	0	1,893	0	0	217,157	290,385	507,542
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	82,131	133,133	0	1,893	0	0	217,157	290,385	507,542
Revenues	11	426,793	29,800	0	12,260	0	0	468,853	99,000	567,853
Expenditures	12	214,432	36,000	0	0	0	0	250,432	99,000	349,432
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	294,492	126,933	0	14,153	0	0	435,578	290,385	725,963

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	25,000	284,383
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,500							1,500	0	0
Animal Control	9								0	1,500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	26,500	0	0			0		26,500	26,500	284,383
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	30,000	30,000						60,000	818,325	23,900
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,500							10,500	10,500	10,036
Traffic Control and Safety	15	400							400	400	539
Snow Removal	16	3,500							3,500	3,500	9,179
Highway Engineering	17								0	0	0
Street Cleaning	18	6,000	6,000						12,000	13,000	8,732
Airport	19								0	0	0
Garbage	20	34,632							34,632	34,632	24,460
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	85,032	36,000	0			0		121,032	880,357	76,846
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	450
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	2,000	450
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	18,800							18,800	17,523	91,928
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	10,000	14,177
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	10,000							10,000	0	0
TOTAL (lines 31 - 37)	38	39,800	0	0			0		39,800	28,523	107,105

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41	2,500							2,500	2,500	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0			0		2,500	2,500	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,600							4,600	3,600	3,618
Clerk, Treasurer, & Finance Adm.	47	14,600							14,600	15,600	15,125
Elections	48	700							700	700	480
Legal Services & City Attorney	49	10,000							10,000	10,000	3,970
City Hall & General Buildings	50	11,000							11,000	10,000	10,004
Tort Liability	51	17,500							17,500	17,000	17,209
Other General Government	52	200							200	200	0
TOTAL (lines 46 - 52)	53	58,600	0	0			0		58,600	57,100	50,406
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	12,700	13,550
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	214,432	36,000	0	0	0	0		250,432	1,009,680	532,740
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							60,000	60,000	0	125,968
Sewer Utility	60							39,000	39,000	0	38,225
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							99,000	99,000	0	164,193
TOTAL ALL EXPENDITURES (lines 58+74)	74	214,432	36,000	0	0	0	0	99,000	349,432	1,009,680	696,933
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	214,432	36,000	0	0	0	0	99,000	349,432	1,009,680	696,933
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	294,492	126,933	0	14,153	0	0	290,385	725,963	507,542	280,467

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	50,725	7,718		11,682	0			70,125	68,606	72,392
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	50,725	7,718		11,682	0			70,125	68,606	72,392
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,493	382		578	0			3,453	3,574	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	9,300	21,700						31,000	31,000	30,769
Subtotal - Other City Taxes (lines 6 thru 12)	13	11,793	22,082		578	0			34,453	34,574	30,769
Licenses & Permits	14	800							800	1,200	1,292
Use of Money & Property	15	8,500							8,500	9,400	11,151
Intergovernmental:											
Federal Grants & Reimbursements	16	150,000							150,000	152,775	268,870
Road Use Taxes	17								0	30,000	33,463
Other State Grants & Reimbursements	18	150,000							150,000	793,725	7,479
Local Grants & Reimbursements	19	16,062							16,062	16,062	62,709
Subtotal - Intergovernmental (lines 16 thru 19)	20	316,062	0	0	0	0		0	316,062	992,562	372,521
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	51,000	47,109
Sewer Utility	22							39,000	39,000	34,000	28,917
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	38,413							38,413	38,413	26,287
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	38,413	0	0	0	0	0	99,000	137,413	123,413	102,313
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	7,000	40,216
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	426,793	29,800	0	12,260	0	0	99,000	567,853	1,236,755	630,654
Beginning Fund Balance July 1	44	82,131	133,133	0	1,893	0	0	290,385	507,542	280,467	346,746
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	508,924	162,933	0	14,153	0	0	389,385	1,075,395	1,517,222	977,400

CITY OF

MASSENA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	50,725	7,718		11,682	0			70,125	68,606	72,392
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	50,725	7,718		11,682	0			70,125	68,606	72,392
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	11,793	22,082		578	0			34,453	34,574	30,769
Licenses & Permits	7	800	0					0	800	1,200	1,292
Use of Money and Property	8	8,500	0	0	0	0	0	0	8,500	9,400	11,151
Intergovernmental	9	316,062	0	0	0	0		0	316,062	992,562	372,521
Charges for Fees & Service	10	38,413	0		0	0	0	99,000	137,413	123,413	102,313
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	7,000	40,216
Sub-Total Revenues	13	426,793	29,800	0	12,260	0	0	99,000	567,853	1,236,755	630,654
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	426,793	29,800	0	12,260	0	0	99,000	567,853	1,236,755	630,654
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	26,500	0	0			0		26,500	26,500	284,383
Public Works	19	85,032	36,000	0			0		121,032	880,357	76,846
Health and Social Services	20	2,000	0	0			0		2,000	2,000	450
Culture and Recreation	21	39,800	0	0			0		39,800	28,523	107,105
Community and Economic Development	22	2,500	0	0			0		2,500	2,500	0
General Government	23	58,600	0	0			0		58,600	57,100	50,406
Debt Service	24	0	0	0	0		0		0	12,700	13,550
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	214,432	36,000	0	0	0	0		250,432	1,009,680	532,740
Business Type Proprietary: Enterprise & ISF	27							99,000	99,000	0	164,193
Total Gov & Bus Type Expenditures	28	214,432	36,000	0	0	0	0	99,000	349,432	1,009,680	696,933
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	214,432	36,000	0	0	0	0	99,000	349,432	1,009,680	696,933
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	212,361	-6,200	0	12,260	0	0	0	218,421	227,075	-66,279
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	82,131	133,133	0	1,893	0	0	290,385	507,542	280,467	346,746
Ending Fund Balance June 30	35	294,492	126,933	0	14,153	0	0	290,385	725,963	507,542	280,467

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: MASSENA

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Improvement	100,000	October 2001	10,000	1,860	400	12,260		12,260
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				10,000	1,860	400	12,260	0	12,260

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **MASSENA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			10,000	1,860	400	12,260	0	12,260

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **MASSENA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03-10-08           at           6:50pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.58567          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-779-2295            
phone number

          Leree Gaukel            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	70,125	68,606	72,392
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>70,125</b>	<b>68,606</b>	<b>72,392</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,453	34,574	30,769
Licenses & Permits	7	800	1,200	1,292
Use of Money and Property	8	8,500	9,400	11,151
Intergovernmental	9	316,062	992,562	372,521
Charges for Fees & Service	10	137,413	123,413	102,313
Special Assessments	11	0	0	0
Miscellaneous	12	500	7,000	40,216
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>567,853</b>	<b>1,236,755</b>	<b>630,654</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	26,500	26,500	284,383
Public Works	16	121,032	880,357	76,846
Health and Social Services	17	2,000	2,000	450
Culture and Recreation	18	39,800	28,523	107,105
Community and Economic Development	19	2,500	2,500	0
General Government	20	58,600	57,100	50,406
Debt Service	21	0	12,700	13,550
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>250,432</b>	<b>1,009,680</b>	<b>532,740</b>
Business Type / Enterprises	24	99,000	0	164,193
<b>Total ALL Expenditures</b>	<b>25</b>	<b>349,432</b>	<b>1,009,680</b>	<b>696,933</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>349,432</b>	<b>1,009,680</b>	<b>696,933</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>218,421</b>	<b>227,075</b>	<b>-66,279</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	507,542	280,467	346,746
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>725,963</b>	<b>507,542</b>	<b>280,467</b>