

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MARSHALLTOWN County Name: MARSHALL Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-754-5760
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>706,185,169</u>	2b <u>640,606,989</u>	
DEBT SERVICE	3a <u>756,864,514</u>	3b <u>691,286,334</u>	
Ag Land	4a <u>3,685,781</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 5,720,100	5,188,917	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 156,236	141,728	45 0.22124
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 74,525	67,603	46 0.10553
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 199,218	180,715	52 0.28210
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 24,863	22,556	465 0.03521
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 11,768	10,673	53 0.01666
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 6,186,710	5,612,192	
384.1	3.00375	Ag Land	26 11,071	11,071	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 6,197,781	5,623,263	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 633,191	574,391	0.89664
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 50,000	45,357	0.07080
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 683,191	619,749	65 0.96744
Sub Total Special Revenue Levies (28+32)			33 683,191	619,749	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 683,191	619,749	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,485,040	2,269,728	70 3.28334
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 476,675	432,410	71 0.67500
Total Property Taxes (27+39+40+41)			42 9,842,687	8,945,150	72 13.68652

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MARSHALLTOWN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,190,926	5,311,227		213,143	2,048,324	2,445	9,766,065	4,249,384	14,015,449
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,575,398	13,238,793		2,429,860	1,391,667	146	29,635,864	5,139,562	34,775,426
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,057,797	11,440,659		2,388,208	2,541,959		28,428,623	4,541,950	32,970,573
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,708,527	7,109,361		254,795	898,032	2,591	10,973,306	4,846,996	15,820,302
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	2,708,527	7,109,361	0	254,795	898,032	2,591	10,973,306	4,846,996	15,820,302
Re-Est Revenues	6	13,368,323	10,993,387	3,699,432	2,446,823	11,885,517	100	42,393,582	6,462,958	48,856,540
Re-Est Expenditures	7	13,259,262	14,229,648	3,850,491	2,408,383	10,210,765	0	43,958,549	6,825,584	50,784,133
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,817,588	3,873,100	-151,059	293,235	2,572,784	2,691	9,408,339	4,484,370	13,892,709
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	2,817,588	3,873,100	-151,059	293,235	2,572,784	2,691	9,408,339	4,484,370	13,892,709
Revenues	11	13,442,667	10,893,693	1,866,327	2,979,372	4,292,228	0	33,474,287	5,882,904	39,357,191
Expenditures	12	14,071,965	11,973,091	1,714,400	2,375,279	5,245,675	0	35,380,410	6,355,768	41,736,178
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,188,290	2,793,702	868	897,328	1,619,337	2,691	7,502,216	4,011,506	11,513,722

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MARSHALLTOWN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	5,162,944
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	1,339,567
Tax Rebatelements & Other Agreements Paid with TIF Revenues	341,139
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,843,650

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Caldwell	14,000	11,072	11,072
2	Theisen		90,000	13,903
3	Sterling		5,444	14,632
4	MEDIC	50,000	50,000	75,000
5	Center Associates		63,187	283,305
6	Arbie Feed Demo		100,000	
7		0		
8	Main St Program	24,000	24,000	24,000
9	Façade Program	50,000	50,000	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	138,000	393,703	421,912

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,701,893	475,980						5,177,873	5,207,931	4,673,668
Jail	2								0	0	0
Emergency Management	3	24,863							24,863	23,864	23,455
Flood Control	4		15,000						15,000	10,000	12,013
Fire Department	5	2,868,933							2,868,933	2,563,665	2,451,746
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	79,371							79,371	73,884	0
Animal Control	9	42,180							42,180	40,950	39,000
Other Public Safety	10								0	0	76,148
TOTAL (lines 1 - 10)	11	7,717,240	490,980	0			0		8,208,220	7,920,294	7,276,030
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	800,992	1,287,630	0					2,088,622	2,123,715	1,126,060
Parking - Meter and Off-Street	13	56,970		0					56,970	55,380	39,079
Street Lighting	14	22,718	255,500						278,218	265,887	248,102
Traffic Control and Safety	15	133,696	68,950						202,646	191,795	196,545
Snow Removal	16	62,594	110,557						173,151	261,582	192,452
Highway Engineering	17	358,364	82,505						440,869	392,217	329,701
Street Cleaning	18								0	0	0
Airport	19	67,486							67,486	68,937	89,997
Garbage	20	104,036							104,036	107,336	107,183
Other Public Works	21								0	633,546	231,957
TOTAL (lines 12 - 21)	22	1,606,856	1,805,142	0			0		3,411,998	4,100,395	2,561,076
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	418,361	259,265						677,626	1,868,385	1,327,027
Water, Air, and Mosquito Control	27	6,500							6,500	6,000	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	31,564	3,670						35,234	59,789	43,538
TOTAL (lines 23 - 29)	30	456,425	262,935	0			0		719,360	1,934,174	1,370,565
CULTURE & RECREATION											
Library Services	31	803,583	40,750						844,333	800,717	700,508
Museum, Band and Theater	32	11,768							11,768	11,661	8,017
Parks	33	759,130	51,812						810,942	847,952	742,337
Recreation	34	887,674	7,385						895,059	859,103	574,704
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	126,114							126,114	117,581	117,415
Other Culture and Recreation	37								0	0	232,144
TOTAL (lines 31 - 37)	38	2,588,269	99,947	0			0		2,688,216	2,637,014	2,375,125

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	38,423							38,423	39,737	44,898
Economic Development	40								0	2,000	13,887
Housing and Urban Renewal	41	12,000	2,036,371						2,048,371	1,392,522	1,477,316
Planning & Zoning	42	36,521							36,521	35,427	56,076
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			138,000					138,000	393,703	421,912
TOTAL (lines 39 - 44)	45	86,944	2,036,371	138,000			0		2,261,315	1,863,389	2,014,089
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	209,126							209,126	199,993	193,030
Clerk, Treasurer, & Finance Adm.	47	492,122							492,122	473,149	446,462
Elections	48								0	8,000	0
Legal Services & City Attorney	49	109,736							109,736	106,840	100,821
City Hall & General Buildings	50	67,639							67,639	68,526	64,202
Tort Liability	51								0	0	0
Other General Government	52	282,574							282,574	324,924	243,888
TOTAL (lines 46 - 52)	53	1,161,197	0	0			0		1,161,197	1,181,432	1,048,403
DEBT SERVICE											
Gov Capital Projects	55	13,841	1,150,000	435,293	2,375,279				2,824,413	3,742,791	2,973,821
TIF Capital Projects	56			656,775		4,391,670			5,541,670	8,837,085	1,908,577
TOTAL CAPITAL PROJECTS	57	0	1,150,000	656,775		4,391,670	0		6,198,445	9,152,150	1,908,577
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	13,630,772	5,845,375	1,230,068	2,375,279	4,391,670	0		27,473,164	32,531,639	21,527,686
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							3,271,196	3,271,196	2,959,720	2,736,856
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							27,671	27,671	39,816	23,335
Transit	65							828,460	828,460	520,248	423,766
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							356,257	356,257	289,941	250,930
Other Business Type (city hosp., ISF, parking, etc.)	69							58,884	58,884	53,657	50,196
Enterprise DEBT SERVICE	70							753,953	753,953	763,163	1,016,854
Enterprise CAPITAL PROJECTS	71							709,347	709,347	1,103,700	40,013
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,005,768	6,005,768	5,730,245	4,541,950
TOTAL ALL EXPENDITURES (lines 58+74)	74	13,630,772	5,845,375	1,230,068	2,375,279	4,391,670	0	6,005,768	33,478,932	38,261,884	26,069,636
Regular Transfers Out	75	441,193	6,127,716			854,005		350,000	7,772,914	9,033,411	6,900,937
Internal TIF Loan / Repayment Transfers Out	76			484,332					484,332	3,488,838	0
Total ALL Transfers Out	77	441,193	6,127,716	484,332	0	854,005	0	350,000	8,257,246	12,522,249	6,900,937
Total Expenditures & Fund Transfers Out (lines 75+78)	78	14,071,965	11,973,091	1,714,400	2,375,279	5,245,675	0	6,355,768	41,736,178	50,784,133	32,970,573
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	2,188,290	2,793,702	868	897,328	1,619,337	2,691	4,011,506	11,513,722	13,892,709	15,820,302

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	5,623,263	619,749		2,269,728	432,410			8,945,150	8,143,010	7,513,810
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	5,623,263	619,749		2,269,728	432,410			8,945,150	8,143,010	7,513,810
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,821,327					1,821,327	1,925,000	1,779,844
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	574,518	63,442		215,312	44,265			897,537	838,243	868,036
Utility franchise tax	7	227,000							227,000	225,000	196,265
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	15,324
Hotel/Motel Taxes	11	307,500							307,500	300,000	261,050
Other Local Option Taxes *	12		2,729,000						2,729,000	2,680,000	3,075,912
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,109,018	2,792,442		215,312	44,265			4,161,037	4,043,243	4,416,587
Licenses & Permits	14	288,725						8,950	297,675	311,925	310,602
Use of Money & Property	15	288,500	70,975	45,000	10,000	29,000		224,800	668,275	828,503	973,649
Intergovernmental:											
Federal Grants & Reimbursements	16		2,783,681			401,850		122,068	3,307,599	4,624,411	3,230,150
Road Use Taxes	17		2,192,559						2,192,559	2,195,160	2,167,716
Other State Grants & Reimbursements	18	130,249						373,950	504,199	985,478	916,196
Local Grants & Reimbursements	19	399,662							399,662	425,602	234,701
Subtotal - Intergovernmental (lines 16 thru 19)	20	529,911	4,976,240	0	0	401,850		496,018	6,404,019	8,230,651	6,548,763
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							4,078,600	4,078,600	4,148,600	3,812,533
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	8,000							8,000	8,000	0
Landfill/Garbage	27	148,000						7,500	155,500	160,500	21,415
Hospital	28								0	0	0
Transit	29							78,500	78,500	75,000	103,870
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							310,000	310,000	310,000	329,534
Other Fees & Charges for Service	33	684,034	53,800					77,000	814,834	817,558	1,057,368
Subtotal - Charges for Service (lines 21 thru 33)	34	840,034	53,800		0	0	0	4,551,600	5,445,434	5,519,658	5,324,720
Special Assessments	35								77,133	14,698	911
Miscellaneous	36	244,550	93,625			1,871,420		95,300	2,304,895	2,309,803	970,491
Other Financing Sources:											
Regular Operating Transfers In	37	4,293,666	2,286,862			686,150		506,236	7,772,914	9,033,411	6,900,937
Internal TIF Loan Transfers In	38				484,332				484,332	3,488,838	0
Subtotal ALL Operating Transfers In	39	4,293,666	2,286,862	0	484,332	686,150	0	506,236	8,257,246	12,522,249	6,900,937
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					750,000			750,000	5,000,000	0
Proceeds of Capital Asset Sales	41	225,000							225,000	7,800	35,112
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,518,666	2,286,862	0	484,332	1,436,150	0	506,236	9,232,246	17,530,049	6,936,049
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	13,442,667	10,893,693	1,866,327	2,979,372	4,292,228	0	5,882,904	39,357,191	48,856,540	34,775,426
Beginning Fund Balance July 1	44	2,817,588	3,873,100	-151,059	293,235	2,572,784	2,691	4,484,370	13,892,709	15,820,302	14,015,449
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	16,260,255	14,766,793	1,715,268	3,272,607	6,865,012	2,691	10,367,274	53,249,900	64,676,842	48,790,875

CITY OF MARSHALLTOWN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	5,623,263	619,749		2,269,728	432,410			8,945,150	8,143,010	7,513,810
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	5,623,263	619,749		2,269,728	432,410			8,945,150	8,143,010	7,513,810
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,821,327					1,821,327	1,925,000	1,779,844
Other City Taxes	6	1,109,018	2,792,442		215,312	44,265			4,161,037	4,043,243	4,416,587
Licenses & Permits	7	288,725	0					8,950	297,675	311,925	310,602
Use of Money and Property	8	288,500	70,975	45,000	10,000	29,000	0	224,800	668,275	828,503	973,649
Intergovernmental	9	529,911	4,976,240	0	0	401,850		496,018	6,404,019	8,230,651	6,548,763
Charges for Fees & Service	10	840,034	53,800		0	0	0	4,551,600	5,445,434	5,519,658	5,324,720
Special Assessments	11	0	0		0	77,133		0	77,133	14,698	911
Miscellaneous	12	244,550	93,625		0	1,871,420	0	95,300	2,304,895	2,309,803	970,491
Sub-Total Revenues	13	8,924,001	8,606,831	1,866,327	2,495,040	2,856,078	0	5,376,668	30,124,945	31,326,491	27,839,377
Other Financing Sources:											
Total Transfers In	14	4,293,666	2,286,862	0	484,332	686,150	0	506,236	8,257,246	12,522,249	6,900,937
Proceeds of Debt	15	0	0	0	0	750,000		0	750,000	5,000,000	0
Proceeds of Capital Asset Sales	16	225,000	0	0	0	0		0	225,000	7,800	35,112
Total Revenues and Other Sources	17	13,442,667	10,893,693	1,866,327	2,979,372	4,292,228	0	5,882,904	39,357,191	48,856,540	34,775,426
Expenditures & Other Financing Uses											
Public Safety	18	7,717,240	490,980	0			0		8,208,220	7,920,294	7,276,030
Public Works	19	1,606,856	1,805,142	0			0		3,411,998	4,100,395	2,561,076
Health and Social Services	20	456,425	262,935	0			0		719,360	1,934,174	1,370,565
Culture and Recreation	21	2,588,269	99,947	0			0		2,688,216	2,637,014	2,375,125
Community and Economic Development	22	86,944	2,036,371	138,000			0		2,261,315	1,863,389	2,014,089
General Government	23	1,161,197	0	0			0		1,161,197	1,181,432	1,048,403
Debt Service	24	13,841	0	435,293	2,375,279		0		2,824,413	3,742,791	2,973,821
Capital Projects	25	0	1,150,000	656,775		4,391,670	0		6,198,445	9,152,150	1,908,577
Total Government Activities Expenditures	26	13,630,772	5,845,375	1,230,068	2,375,279	4,391,670	0		27,473,164	32,531,639	21,527,686
Business Type Proprietary: Enterprise & ISF	27							6,005,768	6,005,768	5,730,245	4,541,950
Total Gov & Bus Type Expenditures	28	13,630,772	5,845,375	1,230,068	2,375,279	4,391,670	0	6,005,768	33,478,932	38,261,884	26,069,636
Total Transfers Out	29	441,193	6,127,716	484,332	0	854,005	0	350,000	8,257,246	12,522,249	6,900,937
Total ALL Expenditures/Fund Transfers Out	30	14,071,965	11,973,091	1,714,400	2,375,279	5,245,675	0	6,355,768	41,736,178	50,784,133	32,970,573
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-629,298	-1,079,398	151,927	604,093	-953,447	0	-472,864	-2,378,987	-1,927,593	1,804,853
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,817,588	3,873,100	-151,059	293,235	2,572,784	2,691	4,484,370	13,892,709	15,820,302	14,015,449
Ending Fund Balance June 30	35	2,188,290	2,793,702	868	897,328	1,619,337	2,691	4,011,506	11,513,722	13,892,709	15,820,302

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **MARSHALLTOWN**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1999A Essential Corp (31113)	4,205,000	June 99	290,000	66,430	500	356,930		356,930
(2) TIF Bonds (Hibbs) (32201)	4,045,000	June 99	270,000	164,793	500	435,293	435,293	0
(3) 2002A Essential Corp (31115)	6,890,000	April 02	200,000	282,626	500	483,126		483,126
(4) 2002B Essential Corp Refunding (31116)	2,945,000	April 02	465,000	18,832	500	484,332	484,332	0
(5) 2003A Essential Corp Refunding (31117)	3,385,000	April 03	365,000	64,318	500	429,818		429,818
(6) 2004A Essential Corp (31118)	2,000,000	June 04	5,000	77,983	500	83,483		83,483
(7) 2005 Fire Truck	138,404	Feb 05	13,841			13,841	13,841	0
(8) 2005B Essential Corp	1,800,000	June 05	300,000	31,050	500	331,550		331,550
(9) 2006A Capital Loan Notes	1,500,000	June 06	155,000	51,040		206,040		206,040
(10) 2005 WPCP Refunding	2,015,000	April 05	260,000	56,753	500	317,253	317,253	0
(11) WPCP Capital Loan Note (52008)	4,349,000	May 03	315,000	121,200	500	436,700	436,700	0
(12) POST CERTIFICATION OF DEBT				594,093		594,093		594,093
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			2,638,841	1,529,118	4,500	4,172,459	1,687,419	2,485,040

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **MARSHALLTOWN**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,638,841	1,529,118	4,500	4,172,459	1,687,419	2,485,040

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **MARSHALLTOWN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall

on March 10, 2008 at 5:30PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.68652

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-754-5760
phone number

Cindy R. Kendall, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	8,945,150	8,143,010	7,513,810
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	8,945,150	8,143,010	7,513,810
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,821,327	1,925,000	1,779,844
Other City Taxes	6	4,161,037	4,043,243	4,416,587
Licenses & Permits	7	297,675	311,925	310,602
Use of Money and Property	8	668,275	828,503	973,649
Intergovernmental	9	6,404,019	8,230,651	6,548,763
Charges for Fees & Service	10	5,445,434	5,519,658	5,324,720
Special Assessments	11	77,133	14,698	911
Miscellaneous	12	2,304,895	2,309,803	970,491
Other Financing Sources	13	9,232,246	17,530,049	6,936,049
Total Revenues and Other Sources	14	39,357,191	48,856,540	34,775,426
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Total ALL Expenditures	25	33,478,932	38,261,884	26,069,636
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Total ALL Expenditures/Transfers Out	27	41,736,178	50,784,133	32,970,573
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,378,987	-1,927,593	1,804,853
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Beginning Fund Balance July 1	30	13,892,709	15,820,302	14,015,449
Ending Fund Balance June 30	31	11,513,722	13,892,709	15,820,302