

28-263

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Manchester County Name: DELAWARE Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 927-3636
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	136,102,256	130,863,151	5,257
DEBT SERVICE	147,692,256	142,453,151	
Ag Land	786,048		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,102,428	1,059,992	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 84,000	80,766	52 0.61718
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 4,732	4,550	465 0.03477
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,191,160	1,145,308	
384.1	3.00375	Ag Land	26 2,361	2,361	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,193,521	1,147,669	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 36,748	35,333	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 197,450	189,849	1.45075
	Amt Nec	Other Employee Benefits	31 119,682	115,075	0.87935
Total Employee Benefit Levies (29,30,31)			32 317,132	304,924	65 2.33010
Sub Total Special Revenue Levies (28+32)			33 353,880	340,257	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 353,880	340,257	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 628,405	606,114	70 4.25483
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,175,806	2,094,040	72 15.60688

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Manchester

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	519,257	1,348,011		958,913	-221,238		2,604,943	1,525,042	4,129,985
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,047,301	1,757,853		772,933	1,874,454		7,452,541	1,024,212	8,476,753
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,816,076	1,337,134		1,424,847	1,692,824		7,270,881	1,020,125	8,291,006
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	750,482	1,768,730		306,999	-39,608	0	2,786,603	1,529,129	4,315,732
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	750,482	1,768,730	0	306,999	-39,608	0	2,786,603	1,529,129	4,315,732
Re-Est Revenues	6	2,814,432	1,693,133	1,146,879	2,355,892	3,657,483	0	11,667,819	1,934,650	13,602,469
Re-Est Expenditures	7	2,791,854	1,446,707	1,500,496	2,789,839	4,977,374	0	13,506,270	1,516,725	15,022,995
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	773,060	2,015,156	-353,617	-126,948	-1,359,499	0	948,152	1,947,054	2,895,206
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	773,060	2,015,156	-353,617	-126,948	-1,359,499	0	948,152	1,947,054	2,895,206
Revenues	11	2,592,370	1,347,671	969,915	1,910,588	2,124,637	0	8,945,181	9,459,330	18,404,511
Expenditures	12	2,621,351	1,521,737	1,397,315	1,750,350	7,497,908	0	14,788,661	1,871,415	16,660,076
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	744,079	1,841,090	-781,017	33,290	-6,732,770	0	-4,895,328	9,534,969	4,639,641

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	2,687,800
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	99,918
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,787,718

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	762,165	17,000						779,165	724,184	829,976
Jail	2								0	0	0
Emergency Management	3	5,432							5,432	5,432	7,564
Flood Control	4								0	0	0
Fire Department	5	126,012							126,012	124,489	102,308
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	254,841							254,841	232,675	0
Animal Control	9	7,013							7,013	6,970	6,849
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,155,463	17,000	0			0		1,172,463	1,093,750	946,697
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	162,638	446,643						609,281	490,828	494,756
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		24,039						24,039	23,000	20,280
Snow Removal	16		43,166						43,166	79,000	43,636
Highway Engineering	17								0	0	0
Street Cleaning	18		26,689						26,689	19,000	13,624
Airport	19	49,686	2,000						51,686	64,254	60,259
Garbage	20	292,384							292,384	269,926	266,843
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	504,708	542,537	0			0		1,047,245	946,008	899,398
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	1,000
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	1,000
CULTURE & RECREATION											
Library Services	31	286,750	10,700						297,450	279,794	253,184
Museum, Band and Theater	32								0	0	0
Parks	33	234,220	12,000						246,220	302,566	57,025
Recreation	34	94,027							94,027	91,231	248,838
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,346	22,500						25,846	13,985	3,952
TOTAL (lines 31 - 37)	38	618,343	45,200	0			0		663,543	687,576	562,999

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	58,621							58,621	55,532	67,483
Economic Development	40	25,000		1,216,000					1,241,000	1,174,267	27,201
Housing and Urban Renewal	41								0	28,233	57,876
Planning & Zoning	42	48,122							48,122	40,649	16,378
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	131,743	0	1,216,000			0		1,347,743	1,298,681	168,938
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,407							8,407	7,186	127,457
Clerk, Treasurer, & Finance Adm.	47	189,072							189,072	150,974	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	8,115	44,400						52,515	346,893	35,275
TOTAL (lines 46 - 52)	53	205,594	44,400	0			0		249,994	505,053	162,732
DEBT SERVICE											
Gov Capital Projects	54			181,315	568,690				750,005	963,918	833,731
Gov Capital Projects	55					7,477,908			7,477,908	4,823,848	1,570,242
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		7,477,908	0		7,477,908	4,823,848	1,570,242
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,615,851	649,137	1,397,315	568,690	7,477,908	0		12,708,901	10,318,834	5,145,737
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							618,405	618,405	750,085	442,757
Sewer Utility	60							777,157	777,157	598,635	402,939
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,395,562	1,395,562	1,348,720	845,696
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,615,851	649,137	1,397,315	568,690	7,477,908	0	1,395,562	14,104,463	11,667,554	5,991,433
Regular Transfers Out	75	5,500	872,600		1,181,660	20,000		475,853	2,555,613	3,247,381	2,299,572
Internal TIF Loan / Repayment Transfers Out	76							0	0	108,060	0
Total ALL Transfers Out	77	5,500	872,600	0	1,181,660	20,000	0	475,853	2,555,613	3,355,441	2,299,572
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,621,351	1,521,737	1,397,315	1,750,350	7,497,908	0	1,871,415	16,660,076	15,022,995	8,291,005
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	744,079	1,841,090	-781,017	33,290	-6,732,770	0	9,534,969	4,639,641	2,895,206	4,315,732

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,147,669	340,257		606,114	0			2,094,040	1,894,769	1,951,198
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,147,669	340,257		606,114	0			2,094,040	1,894,769	1,951,198
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			367,915					367,915	215,819	346,402
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	45,852	13,623		22,291	0			81,766	0	0
Utility franchise tax	7	30,000							30,000	30,000	268,473
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		50,000						50,000	0	0
Other Local Option Taxes *	12		350,000						350,000	350,000	367,539
Subtotal - Other City Taxes (lines 6 thru 12)	13	75,852	413,623		22,291	0			511,766	380,000	636,012
Licenses & Permits	14	25,030							25,030	24,780	24,467
Use of Money & Property	15	13,500	35,875	2,000	10,000	100		29,500	90,975	97,080	115,806
Intergovernmental:											
Federal Grants & Reimbursements	16					100,000			100,000	450,000	477,168
Road Use Taxes	17		443,691						443,691	438,434	438,144
Other State Grants & Reimbursements	18	3,961	6,900			306,000			316,861	622,059	27,118
Local Grants & Reimbursements	19	238,863	500						239,363	258,668	195,609
Subtotal - Intergovernmental (lines 16 thru 19)	20	242,824	451,091	0	0	406,000		0	1,099,915	1,769,161	1,138,039
Charges for Fees & Service:											
Water Utility	21							514,500	514,500	509,500	506,535
Sewer Utility	22							1,169,000	1,169,000	852,650	509,677
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	277,700							277,700	265,680	256,486
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	1,800							1,800	1,800	1,030
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	174,000							174,000	173,951	144,836
Subtotal - Charges for Service (lines 21 thru 33)	34	453,500	0		0	0	0	1,683,500	2,137,000	1,803,581	1,418,564
Special Assessments	35								181,237	261,047	248,929
Miscellaneous	36	133,895	63,825			9,300			207,020	871,428	297,763
Other Financing Sources:											
Regular Operating Transfers In	37	500,100	43,000		238,183	1,533,000		241,330	2,555,613	3,247,381	2,299,572
Internal TIF Loan Transfers In	38							0	0	108,060	0
Subtotal ALL Operating Transfers In	39	500,100	43,000	0	238,183	1,533,000	0	241,330	2,555,613	3,355,441	2,299,572
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			600,000	1,034,000			7,500,000	9,134,000	2,929,363	0
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	500,100	43,000	600,000	1,272,183	1,533,000	0	7,741,330	11,689,613	6,284,804	2,299,572
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,592,370	1,347,671	969,915	1,910,588	2,124,637	0	9,459,330	18,404,511	13,602,469	8,476,752
Beginning Fund Balance July 1	44	773,060	2,015,156	-353,617	-126,948	-1,359,499	0	1,947,054	2,895,206	4,315,732	4,129,985
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,365,430	3,362,827	616,298	1,783,640	765,138	0	11,406,384	21,299,717	17,918,201	12,606,737

CITY OF

Manchester

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,147,669	340,257		606,114	0			2,094,040	1,894,769	1,951,198
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,147,669	340,257		606,114	0			2,094,040	1,894,769	1,951,198
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			367,915					367,915	215,819	346,402
Other City Taxes	6	75,852	413,623		22,291	0			511,766	380,000	636,012
Licenses & Permits	7	25,030	0					0	25,030	24,780	24,467
Use of Money and Property	8	13,500	35,875	2,000	10,000	100	0	29,500	90,975	97,080	115,806
Intergovernmental	9	242,824	451,091	0	0	406,000		0	1,099,915	1,769,161	1,138,039
Charges for Fees & Service	10	453,500	0		0	0	0	1,683,500	2,137,000	1,803,581	1,418,564
Special Assessments	11	0	0		0	176,237		5,000	181,237	261,047	248,929
Miscellaneous	12	133,895	63,825		0	9,300		0	207,020	871,428	297,763
Sub-Total Revenues	13	2,092,270	1,304,671	369,915	638,405	591,637	0	1,718,000	6,714,898	7,317,665	6,177,180
Other Financing Sources:											
Total Transfers In	14	500,100	43,000	0	238,183	1,533,000	0	241,330	2,555,613	3,355,441	2,299,572
Proceeds of Debt	15	0	0	600,000	1,034,000	0		7,500,000	9,134,000	2,929,363	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,592,370	1,347,671	969,915	1,910,588	2,124,637	0	9,459,330	18,404,511	13,602,469	8,476,752
Expenditures & Other Financing Uses											
Public Safety	18	1,155,463	17,000	0			0		1,172,463	1,093,750	946,697
Public Works	19	504,708	542,537	0			0		1,047,245	946,008	899,398
Health and Social Services	20	0	0	0			0		0	0	1,000
Culture and Recreation	21	618,343	45,200	0			0		663,543	687,576	562,999
Community and Economic Development	22	131,743	0	1,216,000			0		1,347,743	1,298,681	168,938
General Government	23	205,594	44,400	0			0		249,994	505,053	162,732
Debt Service	24	0	0	181,315	568,690		0		750,005	963,918	833,731
Capital Projects	25	0	0	0		7,477,908	0		7,477,908	4,823,848	1,570,242
Total Government Activities Expenditures	26	2,615,851	649,137	1,397,315	568,690	7,477,908	0		12,708,901	10,318,834	5,145,737
Business Type Proprietary: Enterprise & ISF	27							1,395,562	1,395,562	1,348,720	845,696
Total Gov & Bus Type Expenditures	28	2,615,851	649,137	1,397,315	568,690	7,477,908	0	1,395,562	14,104,463	11,667,554	5,991,433
Total Transfers Out	29	5,500	872,600	0	1,181,660	20,000	0	475,853	2,555,613	3,355,441	2,299,572
Total ALL Expenditures/Fund Transfers Out	30	2,621,351	1,521,737	1,397,315	1,750,350	7,497,908	0	1,871,415	16,660,076	15,022,995	8,291,005
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-28,981	-174,066	-427,400	160,238	-5,373,271	0	7,587,915	1,744,435	-1,420,526	185,747
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	773,060	2,015,156	-353,617	-126,948	-1,359,499	0	1,947,054	2,895,206	4,315,732	4,129,985
Ending Fund Balance June 30	35	744,079	1,841,090	-781,017	33,290	-6,732,770	0	9,534,969	4,639,641	2,895,206	4,315,732

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Manchester

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 General Obligation Bonds	2,375,000	Jul 2004	120,000	30,065		150,065	73,060	77,005
(2)	2005 General Obligation Bonds	2,450,000	Nov 2005	250,000	70,535		320,535	86,835	233,700
(3)	2007 General Obligation Bonds	715,000	Oct 2007	60,000	27,590		87,590	87,590	0
(4)	2008 General Obligation (Fire Station)	800,000	Feb 2008	34,000	30,800		64,800		64,800
(5)	2008 General Obligation (Street Project) - anticipated	2,200,000	Jul 2008	163,894	89,006		252,900		252,900
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			627,894	247,996	0	875,890	247,485	628,405

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Manchester**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			627,894	247,996	0	875,890	247,485	628,405

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Manchester, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 204 E. Main St.

on 3/10/08 at 5:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.60688

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 927-3636
phone number

Erin Rempe, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,094,040	1,894,769	1,951,198
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,094,040	1,894,769	1,951,198
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	367,915	215,819	346,402
Other City Taxes	6	511,766	380,000	636,012
Licenses & Permits	7	25,030	24,780	24,467
Use of Money and Property	8	90,975	97,080	115,806
Intergovernmental	9	1,099,915	1,769,161	1,138,039
Charges for Fees & Service	10	2,137,000	1,803,581	1,418,564
Special Assessments	11	181,237	261,047	248,929
Miscellaneous	12	207,020	871,428	297,763
Other Financing Sources	13	11,689,613	6,284,804	2,299,572
Total Revenues and Other Sources	14	18,404,511	13,602,469	8,476,752
Expenditures & Other Financing Uses				
Public Safety	15	1,172,463	1,093,750	946,697
Public Works	16	1,047,245	946,008	899,398
Health and Social Services	17	0	0	1,000
Culture and Recreation	18	663,543	687,576	562,999
Community and Economic Development	19	1,347,743	1,298,681	168,938
General Government	20	249,994	505,053	162,732
Debt Service	21	750,005	963,918	833,731
Capital Projects	22	7,477,908	4,823,848	1,570,242
Total Government Activities Expenditures	23	12,708,901	10,318,834	5,145,737
Business Type / Enterprises	24	1,395,562	1,348,720	845,696
Total ALL Expenditures	25	14,104,463	11,667,554	5,991,433
Transfers Out	26	2,555,613	3,355,441	2,299,572
Total ALL Expenditures/Transfers Out	27	16,660,076	15,022,995	8,291,005
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,744,435	-1,420,526	185,747
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,895,206	4,315,732	4,129,985
Ending Fund Balance June 30	31	4,639,641	2,895,206	4,315,732