

08-061

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Madrid County Name: BOONE Date Budget Adopted: 04/07/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-795-3930
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	42,168,871	41,076,146	2,418
DEBT SERVICE 3a	42,168,871	41,076,146	
Ag Land 4a	126,432		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	341,568	332,717	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	40,000	38,964	0.94857
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
		Total General Fund Regular Levies (5 thru 24)	381,568	371,681	
384.1	3.00375	Ag Land	380	380	3.00375
		Total General Fund Tax Levies (25 + 26)	381,948	372,061	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	11,385	11,090	0.26999
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	58,000	56,497	1.37542
	Amt Nec	Other Employee Benefits	55,000	53,575	1.30428
		Total Employee Benefit Levies (29,30,31)	113,000	110,072	2.67970
		Sub Total Special Revenue Levies (28+32)	124,385	121,162	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	124,385	121,162	
384.4	Amt Nec	Debt Service Levy 76.10(6)	192,140	187,161	4.55644
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		Total Property Taxes (27+39+40+41)	698,473	680,384	16.55470

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Madrid

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	147,494	161,243		40,828	200,931	74,950	625,446	394,931	1,020,377
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	872,596	367,769		355,275	154,885	10,153	1,760,678	721,923	2,482,601
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,004,226	353,688		289,398	217,010	12,026	1,876,348	677,173	2,553,521
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	15,864	175,324		106,705	138,806	73,077	509,776	439,681	949,457
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	15,864	175,324	0	106,705	138,806	73,077	509,776	439,681	949,457
Re-Est Revenues	6	993,991	376,436	0	1,152,460	1,334,891	14,500	3,872,278	749,448	4,621,726
Re-Est Expenditures	7	993,470	388,843	0	1,140,812	1,378,459	24,890	3,926,474	779,167	4,705,641
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	16,385	162,917	0	118,353	95,238	62,687	455,580	409,962	865,542
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	16,385	162,917	0	118,353	95,238	62,687	455,580	409,962	865,542
Revenues	11	899,893	413,491	0	354,219	15,500	10,000	1,693,103	775,580	2,468,683
Expenditures	12	941,642	417,580	0	357,692	26,000	15,000	1,757,914	778,783	2,536,697
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-25,364	158,828	0	114,880	84,738	57,687	390,769	406,759	797,528

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Southern Prairie Street Paving Project			
2	To be Paid by capitolized Interest and NOT collected as TIF Debt		0	0
3	Collection of TIF funds for Principal & Interest will be in FY 09-10.			
4				
5				
6				
7				
8				
9				
10				
11				
12				
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14				
15				
16				
17				
18				
19				
20				
21				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	226,000	77,265						303,265	339,069	297,700
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	41,965							41,965	40,075	26,935
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,100							2,100	2,000	1,671
Other Public Safety	10	3,200							3,200	10,700	2,685
TOTAL (lines 1 - 10)	11	273,265	77,265	0			0		350,530	391,844	328,991
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		252,875						252,875	239,235	216,976
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	37,000							37,000	36,000	34,921
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	2,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	134,800							134,800	131,900	119,955
Other Public Works	21								0	0	1,807
TOTAL (lines 12 - 21)	22	171,800	254,375	0			0		426,175	409,135	373,659
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,100							4,100	4,050	3,802
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,100	0	0			0		4,100	4,050	3,802
CULTURE & RECREATION											
Library Services	31	100,040	15,560				3,000		118,600	120,545	108,197
Museum, Band and Theater	32								0	0	0
Parks	33	27,062	605				12,000		39,667	49,615	34,945
Recreation	34								0	0	43,000
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	57,925							57,925	66,151	54,441
TOTAL (lines 31 - 37)	38	185,027	16,165	0			15,000		216,192	236,311	240,583

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	14,000	12,533
Planning & Zoning	42	8,000							8,000	8,000	9,677
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,000	0	0			0		8,000	22,000	22,210
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000	460						6,460	7,460	6,110
Clerk, Treasurer, & Finance Adm.	47	71,950	21,320						93,270	88,600	95,547
Elections	48	3,000							3,000	2,500	0
Legal Services & City Attorney	49	14,000							14,000	14,000	10,697
City Hall & General Buildings	50	18,500							18,500	20,600	21,440
Tort Liability	51	16,000							16,000	16,000	13,417
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	129,450	21,780	0			0		151,230	149,160	147,211
DEBT SERVICE											
Gov Capital Projects	55				357,692	26,000			357,692	1,140,812	289,398
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		26,000	0		26,000	1,378,459	217,010
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	771,642	369,585	0	357,692	26,000	15,000		1,539,919	3,731,771	1,622,864
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							329,636	329,636	319,750	264,475
Sewer Utility	60							154,467	154,467	146,721	126,847
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							134,800	134,800	137,548	130,140
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							618,903	618,903	604,019	521,462
TOTAL ALL EXPENDITURES (lines 58+74)	74	771,642	369,585	0	357,692	26,000	15,000	618,903	2,158,822	4,335,790	2,144,326
Regular Transfers Out	75	170,000	47,995			0		159,880	377,875	369,851	409,195
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	170,000	47,995	0	0	0	0	159,880	377,875	369,851	409,195
Total Expenditures & Fund Transfers Out (lines 75+78)	78	941,642	417,580	0	357,692	26,000	15,000	778,783	2,536,697	4,705,641	2,553,521
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-25,364	158,828	0	114,880	84,738	57,687	406,759	797,528	865,542	949,457

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	372,061	121,162		187,161	0			680,384	631,917	588,150
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	372,061	121,162		187,161	0			680,384	631,917	588,150
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,887	3,302		4,978	0			18,167	17,590	16,541
Utility franchise tax	7								0	0	4,628
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	3,800	1,027		1,500				6,327	6,530	5,548
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	160,000							160,000	165,000	153,848
Subtotal - Other City Taxes (lines 6 thru 12)	13	173,687	4,329		6,478	0			184,494	189,120	180,565
Licenses & Permits	14	12,800							12,800	12,800	12,364
Use of Money & Property	15	38,400							38,400	52,500	42,567
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	137,385
Road Use Taxes	17		208,000						208,000	204,100	201,528
Other State Grants & Reimbursements	18	20,600	10,000						30,600	12,620	49,133
Local Grants & Reimbursements	19	32,595							32,595	30,285	37,365
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,195	218,000	0	0	0		0	271,195	247,005	425,411
Charges for Fees & Service:											
Water Utility	21							395,100	395,100	363,600	352,835
Sewer Utility	22							248,100	248,100	230,100	214,071
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	135,000							135,000	132,000	127,321
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	48,300							48,300	48,780	42,060
Subtotal - Charges for Service (lines 21 thru 33)	34	183,300	0		0	0	0	643,200	826,500	774,480	736,287
Special Assessments	35				12,000				12,000	12,000	13,172
Miscellaneous	36	55,035					10,000		65,035	67,162	53,890
Other Financing Sources:											
Regular Operating Transfers In	37	11,415	70,000		148,580	15,500		132,380	377,875	369,851	409,195
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	11,415	70,000	0	148,580	15,500	0	132,380	377,875	369,851	409,195
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,264,891	21,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	11,415	70,000	0	148,580	15,500	0	132,380	377,875	2,634,742	430,195
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	899,893	413,491	0	354,219	15,500	10,000	775,580	2,468,683	4,621,726	2,482,601
Beginning Fund Balance July 1	44	16,385	162,917	0	118,353	95,238	62,687	409,962	865,542	949,457	1,020,377
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	916,278	576,408	0	472,572	110,738	72,687	1,185,542	3,334,225	5,571,183	3,502,978

CITY OF

Madrid

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	372,061	121,162		187,161	0			680,384	631,917	588,150
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	372,061	121,162		187,161	0			680,384	631,917	588,150
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	173,687	4,329		6,478	0			184,494	189,120	180,565
Licenses & Permits	7	12,800	0					0	12,800	12,800	12,364
Use of Money and Property	8	38,400	0	0	0	0	0	0	38,400	52,500	42,567
Intergovernmental	9	53,195	218,000	0	0	0		0	271,195	247,005	425,411
Charges for Fees & Service	10	183,300	0		0	0	0	643,200	826,500	774,480	736,287
Special Assessments	11	0	0		12,000	0		0	12,000	12,000	13,172
Miscellaneous	12	55,035	0		0	0	10,000	0	65,035	67,162	53,890
Sub-Total Revenues	13	888,478	343,491	0	205,639	0	10,000	643,200	2,090,808	1,986,984	2,052,406
Other Financing Sources:											
Total Transfers In	14	11,415	70,000	0	148,580	15,500	0	132,380	377,875	369,851	409,195
Proceeds of Debt	15	0	0	0	0	0		0	0	2,264,891	21,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	899,893	413,491	0	354,219	15,500	10,000	775,580	2,468,683	4,621,726	2,482,601
Expenditures & Other Financing Uses											
Public Safety	18	273,265	77,265	0			0		350,530	391,844	328,991
Public Works	19	171,800	254,375	0			0		426,175	409,135	373,659
Health and Social Services	20	4,100	0	0			0		4,100	4,050	3,802
Culture and Recreation	21	185,027	16,165	0			15,000		216,192	236,311	240,583
Community and Economic Development	22	8,000	0	0			0		8,000	22,000	22,210
General Government	23	129,450	21,780	0			0		151,230	149,160	147,211
Debt Service	24	0	0	0	357,692		0		357,692	1,140,812	289,398
Capital Projects	25	0	0	0		26,000	0		26,000	1,378,459	217,010
Total Government Activities Expenditures	26	771,642	369,585	0	357,692	26,000	15,000		1,539,919	3,731,771	1,622,864
Business Type Proprietary: Enterprise & ISF	27							618,903	618,903	604,019	521,462
Total Gov & Bus Type Expenditures	28	771,642	369,585	0	357,692	26,000	15,000	618,903	2,158,822	4,335,790	2,144,326
Total Transfers Out	29	170,000	47,995	0	0	0	0	159,880	377,875	369,851	409,195
Total ALL Expenditures/Fund Transfers Out	30	941,642	417,580	0	357,692	26,000	15,000	778,783	2,536,697	4,705,641	2,553,521
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-41,749	-4,089	0	-3,473	-10,500	-5,000	-3,203	-68,014	-83,915	-70,920
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	16,385	162,917	0	118,353	95,238	62,687	409,962	865,542	949,457	1,020,377
Ending Fund Balance June 30	35	-25,364	158,828	0	114,880	84,738	57,687	406,759	797,528	865,542	949,457

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Madrid

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	1998 Sewer Improvement Revenue Bond	550,000	October of 1998	65,000	1,430	400	66,830	66,830	0
(2)	2002 Water Improvement Revenue Bond	340,000	October of 2002	60,000	4,920	400	65,320	65,320	0
(3)	2004 Maple Ridge Storm Sewer GO Bond	395,000	March of 2004	25,000	11,318	400	36,718	36,718	0
(4)	2005 CDBG Sanitary Sewer Improvement Bond	310,000	January of 2006	15,000	11,465	400	26,865	26,865	0
(5)	2006 John Deere 1435 Mower	24,303	July of 2006	12,000	700	0	12,700	12,700	0
(6)	2007 Rescue Vehicle GO Bond	135,000	April of 2007	20,000	5,520	400	25,920	25,920	0
(7)	2007 Police Car - Loan	21,000	February of 2007	7,000	680	0	7,680	7,680	0
(8)	2007 John Deere 410G Backhoe	65,000	March of 2007	13,000	2,326	0	15,326	15,326	0
(9)	2008 Refunding (99.00.02) GO Bond	815,000	April of 2008	165,000	26,740	400	192,140	0	192,140
(10)	2008 Legal Services GO Bond	55,000	April of 2008	5,000	1,861		6,861	6,861	0
(11)	2008 Main Street Paving GO Bond	300,000	April of 2008	5,000	12,288		17,288	17,288	0
(12)	2008 Southern Prairie Paving GO Bonds	970,000	April of 2008		43,420		43,420	43,420	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			392,000	122,668	2,400	517,068	324,928	192,140

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Madrid

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			392,000	122,668	2,400	517,068	324,928	192,140

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at Madrid City Hall - Council Room

on April 7, 2008 at 5:30p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.55470

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-795-3930
phone number

Todd D. Kilzer
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	680,384	631,917	588,150
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	680,384	631,917	588,150
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	184,494	189,120	180,565
Licenses & Permits	7	12,800	12,800	12,364
Use of Money and Property	8	38,400	52,500	42,567
Intergovernmental	9	271,195	247,005	425,411
Charges for Fees & Service	10	826,500	774,480	736,287
Special Assessments	11	12,000	12,000	13,172
Miscellaneous	12	65,035	67,162	53,890
Other Financing Sources	13	377,875	2,634,742	430,195
Total Revenues and Other Sources	14	2,468,683	4,621,726	2,482,601
Expenditures & Other Financing Uses				
Public Safety	15	350,530	391,844	328,991
Public Works	16	426,175	409,135	373,659
Health and Social Services	17	4,100	4,050	3,802
Culture and Recreation	18	216,192	236,311	240,583
Community and Economic Development	19	8,000	22,000	22,210
General Government	20	151,230	149,160	147,211
Debt Service	21	357,692	1,140,812	289,398
Capital Projects	22	26,000	1,378,459	217,010
Total Government Activities Expenditures	23	1,539,919	3,731,771	1,622,864
Business Type / Enterprises	24	618,903	604,019	521,462
Total ALL Expenditures	25	2,158,822	4,335,790	2,144,326
Transfers Out	26	377,875	369,851	409,195
Total ALL Expenditures/Transfers Out	27	2,536,697	4,705,641	2,553,521
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-68,014	-83,915	-70,920
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	865,542	949,457	1,020,377
Ending Fund Balance June 30	31	797,528	865,542	949,457