

61-579

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MACKSBURG County Name: MADISON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641.768.2349
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2007 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
	Regular 2a <u>2,348,060</u> 2b	<u>2,254,529</u>
	DEBT SERVICE 3a <u> </u> 3b	<u>456,270</u>
	Ag Land 4a <u>456,270</u>	

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5	19,019	18,262	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				19,019	18,262	
384.1	3.00375	Ag Land	26	1,371	1,371	63 3.00375
Total General Fund Tax Levies (25 + 26)				20,390	19,633	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				0	0	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)				20,390	19,633	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

MACKSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2007											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	56,100						56,100		56,100	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	53,765						53,765		53,765	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	26,448						26,448		26,448	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	83,417	0		0	0	0	83,417	0	83,417	
(2)											
** Re-Estimated FY 2008											
Beginning Fund Balance	5	83,417	0		0	0	0	83,417	0	83,417	
Re-Est Revenues	6	29,384	7,995	0	30,000	155,000	0	222,379	0	222,379	
Re-Est Expenditures	7	72,093	0	0	30,000	155,000	0	257,093	0	257,093	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	40,708	7,995	0	0	0	0	48,703	0	48,703	
(3)											
** Budget FY 2009											
Beginning Fund Balance	10	40,708	7,995	0	0	0	0	48,703	0	48,703	
Revenues	11	29,954	7,781	0	0	0	0	37,735	0	37,735	
Expenditures	12	15,006	7,700	0	0	0	0	22,706	0	22,706	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	55,656	8,076	0	0	0	0	63,732	0	63,732	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	598							598	598	213
Flood Control	4								0	0	0
Fire Department	5	618							618	618	412
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,216	0	0			0		1,216	1,216	625
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	800	7,200						8,000	32,000	203
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,500							4,500	4,500	4,301
Traffic Control and Safety	15	150							150	150	0
Snow Removal	16		500						500	500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	710							710	710	710
TOTAL (lines 12 - 21)	22	6,160	7,700	0			0		13,860	37,860	5,214
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	145							145	142	142
Museum, Band and Theater	32								0	0	0
Parks	33	3,075							3,075	3,000	2,086
Recreation	34								0	0	0
Cemetery	35	300							300	300	300
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,520	0	0			0		3,520	3,442	2,528

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	525							525	465	495
Clerk, Treasurer, & Finance Adm.	47	1,685							1,685	1,682	1,483
Elections	48								0	600	0
Legal Services & City Attorney	49	200							200	300	80
City Hall & General Buildings	50	500							500	335	1,150
Tort Liability	51	1,200							1,200	1,193	1,184
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	4,110	0	0			0		4,110	4,575	4,392
DEBT SERVICE											
Gov Capital Projects	55								0	30,000	0
TIF Capital Projects	56								0	155,000	13,689
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	155,000	13,689
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	15,006	7,700	0	0	0	0		22,706	232,093	26,448
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	15,006	7,700	0	0	0	0	0	22,706	232,093	26,448
Regular Transfers Out	75								0	25,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	25,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	15,006	7,700	0	0	0	0	0	22,706	257,093	26,448
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	55,656	8,076	0	0	0	0	0	63,732	48,703	83,417

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	19,633	0		0	0			19,633	19,030	17,273
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	19,633	0		0	0			19,633	19,030	17,273
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	757	0		0	0			757	770	791
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	7,561							7,561	8,000	8,526
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,318	0		0	0			8,318	8,770	9,317
Licenses & Permits	14	100							100	100	285
Use of Money & Property	15	500							500	1,484	1,981
Intergovernmental:											
Federal Grants & Reimbursements	16								0	130,000	17,079
Road Use Taxes	17		7,781						7,781	7,995	7,777
Other State Grants & Reimbursements	18	390							390	0	0
Local Grants & Reimbursements	19	1,013							1,013	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,403	7,781	0	0	0		0	9,184	137,995	24,856
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	53
Other Financing Sources:											
Regular Operating Transfers In	37								0	25,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	25,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	30,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	55,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	29,954	7,781	0	0	0	0	0	37,735	222,379	53,765
Beginning Fund Balance July 1	44	40,708	7,995	0	0	0	0	0	48,703	83,417	56,100
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	70,662	15,776	0	0	0	0	0	86,438	305,796	109,865

CITY OF

MACKSBURG

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	19,633	0		0	0			19,633	19,030	17,273
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	19,633	0		0	0			19,633	19,030	17,273
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,318	0		0	0			8,318	8,770	9,317
Licenses & Permits	7	100	0					0	100	100	285
Use of Money and Property	8	500	0	0	0	0	0	0	500	1,484	1,981
Intergovernmental	9	1,403	7,781	0	0	0		0	9,184	137,995	24,856
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	53
Sub-Total Revenues	13	29,954	7,781	0	0	0	0	0	37,735	167,379	53,765
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	25,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	30,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	29,954	7,781	0	0	0	0	0	37,735	222,379	53,765
Expenditures & Other Financing Uses											
Public Safety	18	1,216	0	0			0		1,216	1,216	625
Public Works	19	6,160	7,700	0			0		13,860	37,860	5,214
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,520	0	0			0		3,520	3,442	2,528
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	4,110	0	0			0		4,110	4,575	4,392
Debt Service	24	0	0	0	0		0		0	30,000	0
Capital Projects	25	0	0	0		0	0		0	155,000	13,689
Total Government Activities Expenditures	26	15,006	7,700	0	0	0	0		22,706	232,093	26,448
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	15,006	7,700	0	0	0	0	0	22,706	232,093	26,448
Total Transfers Out	29	0	0	0	0	0	0	0	0	25,000	0
Total ALL Expenditures/Fund Transfers Out	30	15,006	7,700	0	0	0	0	0	22,706	257,093	26,448
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	14,948	81	0	0	0	0	0	15,029	-34,714	27,317
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	40,708	7,995	0	0	0	0	0	48,703	83,417	56,100
Ending Fund Balance June 30	35	55,656	8,076	0	0	0	0	0	63,732	48,703	83,417

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **MACKSBURG**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	City Hall	30,000	March 12, '08	911	1,038	0	1,949	1,949	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				911	1,038	0	1,949	1,949	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **MACKSBURG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			911	1,038	0	1,949	1,949	0

