

50-466

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LYNNVILLE County Name: JASPER Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-527-2535
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>7,376,805</u>	2b <u>7,070,765</u>	366
DEBT SERVICE	3a <u>8,538,029</u>	3b <u>8,231,989</u>	
Ag Land	4a <u>111,729</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>59,752</u>	<u>57,273</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>3,120</u>	<u>2,991</u>	52 <u>0.42295</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>62,872</u>	<u>60,264</u>	
384.1	3.00375	Ag Land	26 <u>336</u>	<u>336</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>63,208</u>	<u>60,600</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>1,992</u>	<u>1,909</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>4,409</u>	<u>4,226</u>	0.59768
	Amt Nec	Other Employee Benefits	31 <u>5,856</u>	<u>5,613</u>	0.79384
		Total Employee Benefit Levies (29,30,31)	32 <u>10,265</u>	<u>9,839</u>	65 <u>1.39152</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>12,257</u>	<u>11,748</u>	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)	35	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)	36	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
	Total SSMID (34 thru 37)		38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>12,257</u>	<u>11,748</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>75,465</u>	<u>72,348</u>	72 <u>10.18447</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LYNNVILLE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	41,822	1,427					43,249	32,850	76,099
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	117,130	54,739					171,869	87,112	258,981
Actual Expenditures Except End Bal (pg 12, line 259) *	3	137,638	45,348					182,986	85,691	268,677
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	21,314	10,818		0	0	0	32,132	34,271	66,403
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	21,314	10,818	0	0	0	0	32,132	34,271	66,403
Re-Est Revenues	6	89,072	62,195	32,147	0	0	0	183,414	91,338	274,752
Re-Est Expenditures	7	102,125	49,721	32,147	0	0	0	183,993	89,974	273,967
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	8,261	23,292	0	0	0	0	31,553	35,635	67,188
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	8,261	23,292	0	0	0	0	31,553	35,635	67,188
Revenues	11	113,308	42,857	36,401	0	0	0	192,566	102,326	294,892
Expenditures	12	105,000	49,125	36,401	0	0	0	190,526	101,850	292,376
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	16,569	17,024	0	0	0	0	33,593	36,111	69,704

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	97,750
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	22,295
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	120,045

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	500	1,500						2,000	4,000	4,500
Jail	2								0	0	0
Emergency Management	3	480							480	240	183
Flood Control	4								0	0	0
Fire Department	5	5,140	3,000						8,140	7,720	10,146
Ambulance	6	470							470	472	476
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	420							420	370	312
Animal Control	9	95							95	100	86
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,105	4,500	0			0		11,605	12,902	15,703
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,680	3,000						15,680	11,752	4,886
Parking - Meter and Off-Street	13	620							620	500	2,140
Street Lighting	14	7,860							7,860	6,940	6,941
Traffic Control and Safety	15								0	580	750
Snow Removal	16	5,630	2,000						7,630	7,856	4,214
Highway Engineering	17								0	0	0
Street Cleaning	18	360							360	200	568
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	483
TOTAL (lines 12 - 21)	22	27,150	5,000	0			0		32,150	27,828	19,982
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	75							75	46	186
Community Mental Health	28								0	0	0
Other Health and Social Services	29	150							150	120	0
TOTAL (lines 23 - 29)	30	225	0	0			0		225	166	186
CULTURE & RECREATION											
Library Services	31	30,300							30,300	30,450	21,665
Museum, Band and Theater	32								0	0	0
Parks	33	12,220	4,500						16,720	15,850	28,118
Recreation	34	860	2,000						2,860	2,426	7,418
Cemetery	35	6,280							6,280	5,960	6,790
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	49,660	6,500	0			0		56,160	54,686	63,991

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		3,000						3,000	2,960	6,360
Economic Development	40		1,500						1,500	1,500	750
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	4,500	0			0		4,500	4,460	7,110
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,100							1,100	1,000	2,160
Clerk, Treasurer, & Finance Adm.	47	2,000							2,000	1,900	3,280
Elections	48								0	526	0
Legal Services & City Attorney	49	1,500							1,500	4,163	2,626
City Hall & General Buildings	50	16,260	2,000						18,260	16,720	23,240
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	20,860	2,000	0			0		22,860	24,309	31,306
DEBT SERVICE											
Gov Capital Projects	55		26,625						26,625	27,495	28,155
TIF Capital Projects	56			26,401					26,401	32,147	16,553
TOTAL CAPITAL PROJECTS	57	0	26,625	26,401		0	0		53,026	59,642	44,708
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	105,000	49,125	26,401	0	0	0		180,526	183,993	182,986
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							52,160	52,160	48,995	40,451
Sewer Utility	60							28,450	28,450	20,057	26,496
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							21,240	21,240	20,922	18,744
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							101,850	101,850	89,974	85,691
TOTAL ALL EXPENDITURES (lines 58+74)	74	105,000	49,125	26,401	0	0	0	101,850	282,376	273,967	268,677
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76			10,000					10,000	0	0
Total ALL Transfers Out	77	0	0	10,000	0	0	0	0	10,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	105,000	49,125	36,401	0	0	0	101,850	292,376	273,967	268,677
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	16,569	17,024	0	0	0	0	36,111	69,704	67,188	66,403

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	60,600	11,748		0	0			72,348	66,286	62,047
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	60,600	11,748		0	0			72,348	66,286	62,047
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			36,401					36,401	32,147	26,576
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,608	509		0	0			3,117	2,576	2,709
Utility franchise tax	7	460							460	457	464
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	23,960							23,960	24,552	25,871
Subtotal - Other City Taxes (lines 6 thru 12)	13	27,028	509		0	0			27,537	27,585	29,044
Licenses & Permits	14	75							75	75	120
Use of Money & Property	15	220						186	406	420	2,132
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		30,600						30,600	29,611	28,163
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	25,200							25,200	26,950	23,607
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,200	30,600	0	0	0		0	55,800	56,561	51,770
Charges for Fees & Service:											
Water Utility	21							53,260	53,260	52,180	48,906
Sewer Utility	22							17,820	17,820	17,902	18,291
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27							20,840	20,840	20,976	19,915
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30							0	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							0	0	0	
Other Fees & Charges for Service	33	185						220	405	620	150
Subtotal - Charges for Service (lines 21 thru 33)	34	185	0		0	0	0	92,140	92,325	91,678	87,262
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	30
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38							10,000	10,000	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	10,000	10,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	10,000	10,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	113,308	42,857	36,401	0	0	0	102,326	294,892	274,752	258,981
Beginning Fund Balance July 1	44	8,261	23,292	0	0	0	0	35,635	67,188	66,403	76,099
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	121,569	66,149	36,401	0	0	0	137,961	362,080	341,155	335,080

CITY OF

LYNNVILLE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	60,600	11,748		0	0			72,348	66,286	62,047
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	60,600	11,748		0	0			72,348	66,286	62,047
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			36,401					36,401	32,147	26,576
Other City Taxes	6	27,028	509		0	0			27,537	27,585	29,044
Licenses & Permits	7	75	0					0	75	75	120
Use of Money and Property	8	220	0	0	0	0	0	186	406	420	2,132
Intergovernmental	9	25,200	30,600	0	0	0		0	55,800	56,561	51,770
Charges for Fees & Service	10	185	0		0	0	0	92,140	92,325	91,678	87,262
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	30
Sub-Total Revenues	13	113,308	42,857	36,401	0	0	0	92,326	284,892	274,752	258,981
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		10,000	10,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	113,308	42,857	36,401	0	0	0	102,326	294,892	274,752	258,981
Expenditures & Other Financing Uses											
Public Safety	18	7,105	4,500	0			0		11,605	12,902	15,703
Public Works	19	27,150	5,000	0			0		32,150	27,828	19,982
Health and Social Services	20	225	0	0			0		225	166	186
Culture and Recreation	21	49,660	6,500	0			0		56,160	54,686	63,991
Community and Economic Development	22	0	4,500	0			0		4,500	4,460	7,110
General Government	23	20,860	2,000	0			0		22,860	24,309	31,306
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	26,625	26,401		0	0		53,026	59,642	44,708
Total Government Activities Expenditures	26	105,000	49,125	26,401	0	0	0		180,526	183,993	182,986
Business Type Proprietary: Enterprise & ISF	27							101,850	101,850	89,974	85,691
Total Gov & Bus Type Expenditures	28	105,000	49,125	26,401	0	0	0	101,850	282,376	273,967	268,677
Total Transfers Out	29	0	0	10,000	0	0	0	0	10,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	105,000	49,125	36,401	0	0	0	101,850	292,376	273,967	268,677
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	8,308	-6,268	0	0	0	0	476	2,516	785	-9,696
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	8,261	23,292	0	0	0	0	35,635	67,188	66,403	76,099
Ending Fund Balance June 30	35	16,569	17,024	0	0	0	0	36,111	69,704	67,188	66,403

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: LYNNVILLE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvement	250,000	March-00	20,000	6,625		26,625	26,625	0
(2)	Asphalt Resurfacing	115,000	October-05	11,500	3,960		15,460	15,460	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			31,500	10,585	0	42,085	42,085	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: LYNNVILLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				31,500	10,585	0	42,085	42,085	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of LYNNVILLE, Iowa

The City Council will conduct a public hearing on the proposed Budget at Lynnvile City Hall

on 03/03/08 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.18447

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-527-2535
phone number

KEITH RENAUD
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	72,348	66,286	62,047
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	72,348	66,286	62,047
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	36,401	32,147	26,576
Other City Taxes	6	27,537	27,585	29,044
Licenses & Permits	7	75	75	120
Use of Money and Property	8	406	420	2,132
Intergovernmental	9	55,800	56,561	51,770
Charges for Fees & Service	10	92,325	91,678	87,262
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	30
Other Financing Sources	13	10,000	0	0
Total Revenues and Other Sources	14	294,892	274,752	258,981
Expenditures & Other Financing Uses				
Public Safety	15	11,605	12,902	15,703
Public Works	16	32,150	27,828	19,982
Health and Social Services	17	225	166	186
Culture and Recreation	18	56,160	54,686	63,991
Community and Economic Development	19	4,500	4,460	7,110
General Government	20	22,860	24,309	31,306
Debt Service	21	0	0	0
Capital Projects	22	53,026	59,642	44,708
Total Government Activities Expenditures	23	180,526	183,993	182,986
Business Type / Enterprises	24	101,850	89,974	85,691
Total ALL Expenditures	25	282,376	273,967	268,677
Transfers Out	26	10,000	0	0
Total ALL Expenditures/Transfers Out	27	292,376	273,967	268,677
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,516	785	-9,696
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	67,188	66,403	76,099
Ending Fund Balance June 30	31	69,704	67,188	66,403