

43-402

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LOGAN County Name: HARRISON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-644-2425
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	32,002,242	31,040,247	1,545
DEBT SERVICE 3a	32,002,242	31,040,247	
Ag Land 4a	40,148		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 259,218	251,426	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 28,975	28,104	52 0.90541
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 288,193	279,530	
384.1	3.00375	Ag Land	26 121	121	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 288,314	279,651	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,641	8,381	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 45,298	43,936	1.41546
	Amt Nec	Other Employee Benefits	31 38,630	37,469	1.20710
Total Employee Benefit Levies (29,30,31)			32 83,928	81,405	65 2.62257
Sub Total Special Revenue Levies (28+32)			33 92,569	89,786	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 92,569	89,786	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 98,990	96,014	70 3.09322
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 479,873	465,451	72 14.99120

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LOGAN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	62,785	149,904		2,069		55,648	270,406	57,326	327,732
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	607,662	307,576		117,891		2,158	1,035,287	877,621	1,912,908
Actual Expenditures Except End Bal (pg 12, line 259) *	3	425,622	253,033		128,156		2,158	808,969	874,156	1,683,125
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	244,825	204,447		-8,196	0	55,648	496,724	60,791	557,515
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	244,825	204,447	0	-8,196	0	55,648	496,724	60,791	557,515
Re-Est Revenues	6	523,184	294,683	0	138,325	383,885	0	1,340,077	436,200	1,776,277
Re-Est Expenditures	7	708,237	397,178	0	130,394	200,000	0	1,435,809	406,567	1,842,376
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	59,772	101,952	0	-265	183,885	55,648	400,992	90,424	491,416
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	59,772	101,952	0	-265	183,885	55,648	400,992	90,424	491,416
Revenues	11	481,854	326,168	0	122,811	305,000	0	1,235,833	437,200	1,673,033
Expenditures	12	498,360	309,389	0	122,546	300,000	0	1,230,295	440,106	1,670,401
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	43,266	118,731	0	0	188,885	55,648	406,530	87,518	494,048

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	150,317	37,235						187,552	183,170	157,838
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,441							19,441	18,874	18,812
Ambulance	6								0	0	0
Building Inspections	7	6,000	775						6,775	6,750	5,251
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	35
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	176,258	38,010	0			0		214,268	209,294	181,936
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,500	160,284						177,784	245,050	143,348
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,000						24,000	24,000	22,744
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,500						7,500	6,000	4,771
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	37,300							37,300	37,300	37,278
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	54,800	191,784	0			0		246,584	312,350	208,141
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	4,200
Water, Air, and Mosquito Control	27		4,500						4,500	4,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	4,500	0			0		4,500	4,500	4,200
CULTURE & RECREATION											
Library Services	31	58,382	4,218						62,600	59,807	63,352
Museum, Band and Theater	32								0	0	0
Parks	33	15,800	2,145						17,945	75,000	32,787
Recreation	34	46,445	3,315						49,760	66,988	15,080
Cemetery	35	2,500							2,500	2,200	2,200
Community Center, Zoo, & Marina	36	35,875	11,641						47,516	37,850	28,094
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	159,002	21,319	0			0		180,321	241,845	141,513

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		3,000						3,000	2,000	597
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42		5,000						5,000	3,000	2,139
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	8,000	0			0		8,000	5,000	2,736
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,000	700						8,700	7,000	5,302
Clerk, Treasurer, & Finance Adm.	47	70,400	15,980						86,380	85,795	76,259
Elections	48	100							100	650	0
Legal Services & City Attorney	49	15,000							15,000	12,000	7,667
City Hall & General Buildings	50	14,800	5,275						20,075	14,250	12,326
Tort Liability	51								0	5,025	2,569
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	108,300	21,955	0			0		130,255	124,720	104,123
DEBT SERVICE											
Gov Capital Projects	54				122,546				122,546	130,394	128,156
TIF Capital Projects	56					300,000			300,000	200,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		300,000	0		300,000	200,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	498,360	285,568	0	122,546	300,000	0		1,206,474	1,228,103	770,805
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							183,760	183,760	160,255	154,529
Sewer Utility	60							70,775	70,775	62,635	67,543
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							185,571	185,571	183,677	180,584
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							440,106	440,106	406,567	402,656
TOTAL ALL EXPENDITURES (lines 58+74)	74	498,360	285,568	0	122,546	300,000	0	440,106	1,646,580	1,634,670	1,173,461
Regular Transfers Out	75		23,821						23,821	207,706	38,164
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	23,821	0	0	0	0	0	23,821	207,706	38,164
Total Expenditures & Fund Transfers Out (lines 75+78)	78	498,360	309,389	0	122,546	300,000	0	440,106	1,670,401	1,842,376	1,211,625
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	43,266	118,731	0	0	188,885	55,648	87,518	494,048	491,416	557,515

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	279,651	89,786		96,014	0			465,451	457,311	464,241
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	279,651	89,786		96,014	0			465,451	457,311	464,241
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,663	2,783		2,976	0			14,422	14,317	0
Utility franchise tax	7	65,000							65,000	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	85,000	141,930
Subtotal - Other City Taxes (lines 6 thru 12)	13	73,663	82,783		2,976	0			159,422	99,317	141,930
Licenses & Permits	14	10,475							10,475	5,350	3,622
Use of Money & Property	15	11,600	1,500			5,000		7,000	25,100	17,000	21,472
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		131,644						131,644	0	128,768
Other State Grants & Reimbursements	18	8,800							8,800	145,593	0
Local Grants & Reimbursements	19	5,900				300,000			305,900	289,000	15,409
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,700	131,644	0	0	300,000		0	446,344	434,593	144,177
Charges for Fees & Service:											
Water Utility	21							274,000	274,000	284,500	249,076
Sewer Utility	22							155,000	155,000	147,700	146,689
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	36,550							36,550	36,400	39,571
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	34,760	20,455						55,215	77,900	4,994
Subtotal - Charges for Service (lines 21 thru 33)	34	71,310	20,455		0	0	0	429,000	520,765	546,500	440,330
Special Assessments	35	500						1,000	1,500	500	1,156
Miscellaneous	36	19,955						200	20,155	8,000	186,316
Other Financing Sources:											
Regular Operating Transfers In	37				23,821				23,821	207,706	38,164
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	23,821	0	0	0	23,821	207,706	38,164
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	23,821	0	0	0	23,821	207,706	38,164
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	481,854	326,168	0	122,811	305,000	0	437,200	1,673,033	1,776,277	1,441,408
Beginning Fund Balance July 1	44	59,772	101,952	0	-265	183,885	55,648	90,424	491,416	557,515	327,732
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	541,626	428,120	0	122,546	488,885	55,648	527,624	2,164,449	2,333,792	1,769,140

CITY OF

LOGAN

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	279,651	89,786		96,014	0			465,451	457,311	464,241
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	279,651	89,786		96,014	0			465,451	457,311	464,241
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	73,663	82,783		2,976	0			159,422	99,317	141,930
Licenses & Permits	7	10,475	0					0	10,475	5,350	3,622
Use of Money and Property	8	11,600	1,500	0	0	5,000	0	7,000	25,100	17,000	21,472
Intergovernmental	9	14,700	131,644	0	0	300,000		0	446,344	434,593	144,177
Charges for Fees & Service	10	71,310	20,455		0	0	0	429,000	520,765	546,500	440,330
Special Assessments	11	500	0		0	0		1,000	1,500	500	1,156
Miscellaneous	12	19,955	0		0	0		200	20,155	8,000	186,316
Sub-Total Revenues	13	481,854	326,168	0	98,990	305,000	0	437,200	1,649,212	1,568,571	1,403,244
Other Financing Sources:											
Total Transfers In	14	0	0	0	23,821	0	0	0	23,821	207,706	38,164
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	481,854	326,168	0	122,811	305,000	0	437,200	1,673,033	1,776,277	1,441,408
Expenditures & Other Financing Uses											
Public Safety	18	176,258	38,010	0			0		214,268	209,294	181,936
Public Works	19	54,800	191,784	0			0		246,584	312,350	208,141
Health and Social Services	20	0	4,500	0			0		4,500	4,500	4,200
Culture and Recreation	21	159,002	21,319	0			0		180,321	241,845	141,513
Community and Economic Development	22	0	8,000	0			0		8,000	5,000	2,736
General Government	23	108,300	21,955	0			0		130,255	124,720	104,123
Debt Service	24	0	0	0	122,546		0		122,546	130,394	128,156
Capital Projects	25	0	0	0		300,000	0		300,000	200,000	0
Total Government Activities Expenditures	26	498,360	285,568	0	122,546	300,000	0		1,206,474	1,228,103	770,805
Business Type Proprietary: Enterprise & ISF	27							440,106	440,106	406,567	402,656
Total Gov & Bus Type Expenditures	28	498,360	285,568	0	122,546	300,000	0	440,106	1,646,580	1,634,670	1,173,461
Total Transfers Out	29	0	23,821	0	0	0	0	0	23,821	207,706	38,164
Total ALL Expenditures/Fund Transfers Out	30	498,360	309,389	0	122,546	300,000	0	440,106	1,670,401	1,842,376	1,211,625
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-16,506	16,779	0	265	5,000	0	-2,906	2,632	-66,099	229,783
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	59,772	101,952	0	-265	183,885	55,648	90,424	491,416	557,515	327,732
Ending Fund Balance June 30	35	43,266	118,731	0	0	188,885	55,648	87,518	494,048	491,416	557,515

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: LOGAN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER IMPROVEMENT NOTES	540,000	SEPT 05	85,000	13,590	400	98,990		98,990
(2)	LEASE PURCHASE STREET SWEEPER	105,000	MAY 05	22,319	1,502		23,821	23,821	0
(3)	WATER REVENUE REFUNDING BONDS	480,000	OCT 06	80,000	13,325	400	93,725	93,725	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			187,319	28,417	800	216,536	117,546	98,990

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: LOGAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				187,319	28,417	800	216,536	117,546	98,990

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **LOGAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Logan City Hall

on 03-10-08 at 6:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.99120

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-644-2425
phone number

Nedra Fliehe
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	465,451	457,311	464,241
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	465,451	457,311	464,241
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	159,422	99,317	141,930
Licenses & Permits	7	10,475	5,350	3,622
Use of Money and Property	8	25,100	17,000	21,472
Intergovernmental	9	446,344	434,593	144,177
Charges for Fees & Service	10	520,765	546,500	440,330
Special Assessments	11	1,500	500	1,156
Miscellaneous	12	20,155	8,000	186,316
Other Financing Sources	13	23,821	207,706	38,164
Total Revenues and Other Sources	14	1,673,033	1,776,277	1,441,408
Expenditures & Other Financing Uses				
Public Safety	15	214,268	209,294	181,936
Public Works	16	246,584	312,350	208,141
Health and Social Services	17	4,500	4,500	4,200
Culture and Recreation	18	180,321	241,845	141,513
Community and Economic Development	19	8,000	5,000	2,736
General Government	20	130,255	124,720	104,123
Debt Service	21	122,546	130,394	128,156
Capital Projects	22	300,000	200,000	0
Total Government Activities Expenditures	23	1,206,474	1,228,103	770,805
Business Type / Enterprises	24	440,106	406,567	402,656
Total ALL Expenditures	25	1,646,580	1,634,670	1,173,461
Transfers Out	26	23,821	207,706	38,164
Total ALL Expenditures/Transfers Out	27	1,670,401	1,842,376	1,211,625
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,632	-66,099	229,783
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	491,416	557,515	327,732
Ending Fund Balance June 30	31	494,048	491,416	557,515