

# 51-478

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LOCKRIDGE County Name: JEFFERSON Date Budget Adopted: 03/04/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-696-3311  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	3,786,531	3,641,328	
<b>DEBT SERVICE</b>			
Ag Land	60,547		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,671	29,495	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 30,671	29,495	
384.1	3.00375	Ag Land	26 182	182	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 30,853	29,677	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 30,853	29,677	72 8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**LOCKRIDGE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-42,057	94,962					52,905	264,708	317,613
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	58,878	75,914					134,792	249,275	384,067
Actual Expenditures Except End Bal (pg 12, line 259) *	3	47,652	99,296					146,948	224,575	371,523
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-30,831	71,580		0	0	0	40,749	289,408	330,157
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	-30,831	71,580		0	0	0	40,749	289,408	330,157
Re-Est Revenues	6	46,035	140,505	0	0	0	0	186,540	674,300	860,840
Re-Est Expenditures	7	58,727	180,780	0	0	0	0	239,507	670,000	909,507
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-43,523	31,305	0	0	0	0	-12,218	293,708	281,490
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	-43,523	31,305	0	0	0	0	-12,218	293,708	281,490
Revenues	11	49,153	76,000	0	0	0	0	125,153	209,300	334,453
Expenditures	12	61,049	87,000	0	0	0	0	148,049	269,252	417,301
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-55,419	20,305	0	0	0	0	-35,114	233,756	198,642

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,924							1,924	1,877	1,424
Jail	2								0	0	0
Emergency Management	3	275							275	275	275
Flood Control	4								0	0	0
Fire Department	5	13,000	18,000						31,000	92,505	23,344
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,699	18,000	0			0		33,699	95,157	25,043
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		24,000						24,000	56,000	45,684
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	5,000	4,097
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	3,215
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20		12,000						12,000	12,000	10,327
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	45,000	0			0		45,000	77,000	63,323
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	850							850	850	850
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35	500							500	500	500
Community Center, Zoo, & Marina	36	10,000							10,000	10,000	7,793
Other Culture and Recreation	37								0	0	1,427
TOTAL (lines 31 - 37)	38	11,350	0	0			0		11,350	11,350	10,570

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,000							5,000	5,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	5,000	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,000							2,000	2,000	1,590
Clerk, Treasurer, & Finance Adm.	47	8,000							8,000	7,000	5,428
Elections	48	0							0	1,000	0
Legal Services & City Attorney	49	4,000							4,000	4,000	4,996
City Hall & General Buildings	50	5,000							5,000	5,000	3,113
Tort Liability	51								0	0	0
Other General Government	52	10,000							10,000	8,000	5,811
TOTAL (lines 46 - 52)	53	29,000	0	0			0		29,000	27,000	20,938
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		24,000						24,000	24,000	27,074
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	24,000	0		0	0		24,000	24,000	27,074
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	61,049	87,000	0	0	0	0		148,049	239,507	146,948
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							200,000	200,000	600,000	167,508
Sewer Utility	60							27,000	27,000	30,000	20,470
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							27,252	27,252	25,000	24,397
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							254,252	254,252	655,000	212,375
TOTAL ALL EXPENDITURES (lines 58+74)	74	61,049	87,000	0	0	0	0	254,252	402,301	894,507	359,323
Regular Transfers Out	75							15,000	15,000	15,000	12,200
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	15,000	15,000	15,000	12,200
Total Expenditures & Fund Transfers Out (lines 75+78)	78	61,049	87,000	0	0	0	0	269,252	417,301	909,507	371,523
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-55,419	20,305	0	0	0	0	233,756	198,642	281,490	330,157

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	29,677	0		0	0			29,677	26,609	22,984
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,677	0		0	0			29,677	26,609	22,984
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,176	0		0	0			1,176	1,126	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		19,000						19,000	19,000	22,142
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,176	19,000		0	0			20,176	20,126	22,142
Licenses & Permits	14	300						300	600	600	175
Use of Money & Property	15	3,000						7,000	10,000	10,000	26,701
Intergovernmental:											
Federal Grants & Reimbursements	16								0	339,505	61,643
Road Use Taxes	17		19,000						19,000	19,000	13,006
Other State Grants & Reimbursements	18		5,000						5,000	195,000	10,068
Local Grants & Reimbursements	19	5,000	18,000						23,000	23,000	25,357
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,000	42,000	0	0	0		0	47,000	576,505	110,074
Charges for Fees & Service:											
Water Utility	21							165,000	165,000	165,000	143,557
Sewer Utility	22							37,000	37,000	37,000	35,259
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,000							10,000	10,000	8,132
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	0	0	202,000	212,000	212,000	186,948
Special Assessments	35								0	0	2,843
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37		15,000						15,000	15,000	12,200
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	15,000	0	0	0	0	0	15,000	15,000	12,200
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	15,000	0	0	0	0	0	15,000	15,000	12,200
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	49,153	76,000	0	0	0	0	209,300	334,453	860,840	384,067
Beginning Fund Balance July 1	44	-43,523	31,305	0	0	0	0	293,708	281,490	330,157	317,613
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	5,630	107,305	0	0	0	0	503,008	615,943	1,190,997	701,680

CITY OF

LOCKRIDGE

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	29,677	0		0	0			29,677	26,609	22,984
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,677	0		0	0			29,677	26,609	22,984
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,176	19,000		0	0			20,176	20,126	22,142
Licenses & Permits	7	300	0					300	600	600	175
Use of Money and Property	8	3,000	0	0	0	0	0	7,000	10,000	10,000	26,701
Intergovernmental	9	5,000	42,000	0	0	0		0	47,000	576,505	110,074
Charges for Fees & Service	10	10,000	0		0	0	0	202,000	212,000	212,000	186,948
Special Assessments	11	0	0		0	0		0	0	0	2,843
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	49,153	61,000	0	0	0	0	209,300	319,453	845,840	371,867
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	15,000	0	0	0	0	0	15,000	15,000	12,200
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	49,153	76,000	0	0	0	0	209,300	334,453	860,840	384,067
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	15,699	18,000	0			0		33,699	95,157	25,043
Public Works	19	0	45,000	0			0		45,000	77,000	63,323
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,350	0	0			0		11,350	11,350	10,570
Community and Economic Development	22	5,000	0	0			0		5,000	5,000	0
General Government	23	29,000	0	0			0		29,000	27,000	20,938
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	24,000	0		0	0		24,000	24,000	27,074
Total Government Activities Expenditures	26	61,049	87,000	0	0	0	0		148,049	239,507	146,948
Business Type Proprietary: Enterprise & ISF	27							254,252	254,252	655,000	212,375
Total Gov & Bus Type Expenditures	28	61,049	87,000	0	0	0	0	254,252	402,301	894,507	359,323
Total Transfers Out	29	0	0	0	0	0	0	15,000	15,000	15,000	12,200
Total ALL Expenditures/Fund Transfers Out	30	61,049	87,000	0	0	0	0	269,252	417,301	909,507	371,523
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-11,896	-11,000	0	0	0	0	-59,952	-82,848	-48,667	12,544
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-43,523	31,305	0	0	0	0	293,708	281,490	330,157	317,613
Ending Fund Balance June 30	35	-55,419	20,305	0	0	0	0	233,756	198,642	281,490	330,157

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: LOCKRIDGE

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Utility	223,500	June 1994	4,238	9,014		13,252	13,252	0
(2) Fire Station	108,000	August 1999	4,586	2,241		6,827	22,827	-16,000
(3) Water Utility SRF Loan	135,000	March 2005	10,000	3,450		13,450	13,450	0
(4) Water Utility SRF Loan	245,000	May 2007	9,000	7,350		16,350	16,350	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			27,824	22,055	0	49,879	65,879	-16,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: LOCKRIDGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			27,824	22,055	0	49,879	65,879	-16,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **LOCKRIDGE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Lockridge Senior Center            
on           03/04/08           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **8.10000**            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          319-696-3311            
phone number

          Joyce Le Duc            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	29,677	26,609	22,984
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>29,677</b>	<b>26,609</b>	<b>22,984</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,176	20,126	22,142
Licenses & Permits	7	600	600	175
Use of Money and Property	8	10,000	10,000	26,701
Intergovernmental	9	47,000	576,505	110,074
Charges for Fees & Service	10	212,000	212,000	186,948
Special Assessments	11	0	0	2,843
Miscellaneous	12	0	0	0
Other Financing Sources	13	15,000	15,000	12,200
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>334,453</b>	<b>860,840</b>	<b>384,067</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	33,699	95,157	25,043
Public Works	16	45,000	77,000	63,323
Health and Social Services	17	0	0	0
Culture and Recreation	18	11,350	11,350	10,570
Community and Economic Development	19	5,000	5,000	0
General Government	20	29,000	27,000	20,938
Debt Service	21	0	0	0
Capital Projects	22	24,000	24,000	27,074
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>148,049</b>	<b>239,507</b>	<b>146,948</b>
Business Type / Enterprises	24	254,252	655,000	212,375
<b>Total ALL Expenditures</b>	<b>25</b>	<b>402,301</b>	<b>894,507</b>	<b>359,323</b>
Transfers Out	26	15,000	15,000	12,200
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>417,301</b>	<b>909,507</b>	<b>371,523</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-82,848</b>	<b>-48,667</b>	<b>12,544</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	281,490	330,157	317,613
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>198,642</b>	<b>281,490</b>	<b>330,157</b>