

62-588

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LEIGHTON County Name: MAHASKA Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-626-3721
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	2,792,725 2b	2,681,901	153
DEBT SERVICE 3a	2,792,725 3b	2,681,901	
Ag Land 4a	3,315		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 16,453	15,800	43 5.89138
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 16,453	15,800	
384.1	3.00375	Ag Land	26 0	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 16,453	15,800	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,232	2,143	70 0.79922
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 18,685	17,943	72 6.69060

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LEIGHTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	192,061						192,061		192,061
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	37,225	8,049			2,650		47,924		47,924
Actual Expenditures Except End Bal (pg 12, line 259) *	3	31,087	8,049			2,650		41,786		41,786
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	198,199	0		0	0	0	198,199	0	198,199
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	198,199	0	0	0	0	0	198,199	0	198,199
Re-Est Revenues	6	44,347	8,044	0	0	30,000	0	82,391	0	82,391
Re-Est Expenditures	7	25,147	8,044	0	0	30,000	0	63,191	0	63,191
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	217,399	0	0	0	0	0	217,399	0	217,399
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	217,399	0	0	0	0	0	217,399	0	217,399
Revenues	11	39,053	8,044	0	4,464	15,000	0	66,561	0	66,561
Expenditures	12	40,048	8,044	0	2,232	15,000	0	65,324	0	65,324
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	216,404	0	0	2,232	0	0	218,636	0	218,636

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	125							125	115	115
Flood Control	4								0	0	0
Fire Department	5	1,615							1,615	1,538	1,429
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,884							1,884	1,812	1,792
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,624	0	0			0		3,624	3,465	3,336
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	836	2,164						3,000	1,170	13,445
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,580						2,580	2,580	2,564
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,300						2,300	2,246	0
Highway Engineering	17								0	0	0
Street Cleaning	18		1,000						1,000	1,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	836	8,044	0			0		8,880	6,996	16,009
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,117	1,095
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	6,270	1,200
Recreation	34								0	0	0
Cemetery	35	600							600	559	208
Community Center, Zoo, & Marina	36								0	0	6,264
Other Culture and Recreation	37	1,700							1,700	1,700	1,700
TOTAL (lines 31 - 37)	38	5,500	0	0			0		5,500	9,646	10,467

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	300	270
Economic Development	40	306							306	306	0
Housing and Urban Renewal	41								0	0	456
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	306	0	0			0		306	606	726
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,100							3,100	2,948	2,722
Clerk, Treasurer, & Finance Adm.	47	2,200							2,200	2,045	2,043
Elections	48								0	788	0
Legal Services & City Attorney	49	750							750	0	31
City Hall & General Buildings	50	3,000							3,000	4,202	0
Tort Liability	51	2,000							2,000	2,000	1,883
Other General Government	52	1,500							1,500	495	1,269
TOTAL (lines 46 - 52)	53	12,550	0	0			0		12,550	12,478	7,948
DEBT SERVICE											
Gov Capital Projects	54				2,232				2,232	0	0
TIF Capital Projects	55					15,000			15,000	30,000	2,650
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		15,000	0		15,000	30,000	2,650
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	22,816	8,044	0	2,232	15,000	0		48,092	63,191	41,136
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	22,816	8,044	0	2,232	15,000	0	0	48,092	63,191	41,136
Regular Transfers Out	75	17,232							17,232	0	650
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	17,232	0	0	0	0	0	0	17,232	0	650
Total Expenditures & Fund Transfers Out (lines 75+78)	78	40,048	8,044	0	2,232	15,000	0	0	65,324	63,191	41,786
Continuing Appropriation	79					0			0	0	
Ending Fund Balance June 30	80	216,404	0	0	2,232	0	0	0	218,636	217,399	198,199

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	15,800	0		2,143	0			17,943	14,710	15,192
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	15,800	0		2,143	0			17,943	14,710	15,192
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	653	0		89	0			742	654	325
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000							12,000	12,531	11,270
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,653	0		89	0			12,742	13,185	11,595
Licenses & Permits	14								0	0	0
Use of Money & Property	15	9,300							9,300	11,152	5,896
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		8,044						8,044	8,044	8,049
Other State Grants & Reimbursements	18								0	0	2,650
Local Grants & Reimbursements	19								0	3,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	8,044	0	0	0		0	8,044	11,044	10,699
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	675
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	675
Special Assessments	35								0	0	0
Miscellaneous	36	1,300							1,300	2,300	3,217
Other Financing Sources:											
Regular Operating Transfers In	37				2,232	15,000			17,232	0	650
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	2,232	15,000	0	0	17,232	0	650
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	30,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	2,232	15,000	0	0	17,232	30,000	650
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	39,053	8,044	0	4,464	15,000	0	0	66,561	82,391	47,924
Beginning Fund Balance July 1	44	217,399	0	0	0	0	0	0	217,399	198,199	192,061
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	256,452	8,044	0	4,464	15,000	0	0	283,960	280,590	239,985

CITY OF LEIGHTON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	15,800	0		2,143	0			17,943	14,710	15,192
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	15,800	0		2,143	0			17,943	14,710	15,192
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,653	0		89	0			12,742	13,185	11,595
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	9,300	0	0	0	0	0	0	9,300	11,152	5,896
Intergovernmental	9	0	8,044	0	0	0		0	8,044	11,044	10,699
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	675
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,300	0		0	0	0	0	1,300	2,300	3,217
Sub-Total Revenues	13	39,053	8,044	0	2,232	0	0	0	49,329	52,391	47,274
Other Financing Sources:											
Total Transfers In	14	0	0	0	2,232	15,000	0	0	17,232	0	650
Proceeds of Debt	15	0	0	0	0	0		0	0	30,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	39,053	8,044	0	4,464	15,000	0	0	66,561	82,391	47,924
Expenditures & Other Financing Uses											
Public Safety	18	3,624	0	0			0		3,624	3,465	3,336
Public Works	19	836	8,044	0			0		8,880	6,996	16,009
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,500	0	0			0		5,500	9,646	10,467
Community and Economic Development	22	306	0	0			0		306	606	726
General Government	23	12,550	0	0			0		12,550	12,478	7,948
Debt Service	24	0	0	0	2,232		0		2,232	0	0
Capital Projects	25	0	0	0		15,000	0		15,000	30,000	2,650
Total Government Activities Expenditures	26	22,816	8,044	0	2,232	15,000	0	0	48,092	63,191	41,136
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	22,816	8,044	0	2,232	15,000	0	0	48,092	63,191	41,136
Total Transfers Out	29	17,232	0	0	0	0	0	0	17,232	0	650
Total ALL Expenditures/Fund Transfers Out	30	40,048	8,044	0	2,232	15,000	0	0	65,324	63,191	41,786
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -995	 0	 0	 2,232	 0	 0	 0	 1,237	 19,200	 6,138
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	217,399	0	0	0	0	0	0	217,399	198,199	192,061
Ending Fund Balance June 30	35	216,404	0	0	2,232	0	0	0	218,636	217,399	198,199

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: LEIGHTON

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Community Center Project	30,000		1,144	1,088		2,232		2,232
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,144	1,088	0	2,232	0	2,232

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: LEIGHTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,144	1,088	0	2,232	0	2,232

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

2-19-2008

City of **LEIGHTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Leighton Community Center

on 03/04/2008 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.69060

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-626-3721
phone number

 Calvin Bandstra
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	17,943	14,710	15,192
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	17,943	14,710	15,192
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,742	13,185	11,595
Licenses & Permits	7	0	0	0
Use of Money and Property	8	9,300	11,152	5,896
Intergovernmental	9	8,044	11,044	10,699
Charges for Fees & Service	10	0	0	675
Special Assessments	11	0	0	0
Miscellaneous	12	1,300	2,300	3,217
Other Financing Sources	13	17,232	30,000	650
Total Revenues and Other Sources	14	66,561	82,391	47,924
Expenditures & Other Financing Uses				
Public Safety	15	3,624	3,465	3,336
Public Works	16	8,880	6,996	16,009
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,500	9,646	10,467
Community and Economic Development	19	306	606	726
General Government	20	12,550	12,478	7,948
Debt Service	21	2,232	0	0
Capital Projects	22	15,000	30,000	2,650
Total Government Activities Expenditures	23	48,092	63,191	41,136
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	48,092	63,191	41,136
Transfers Out	26	17,232	0	650
Total ALL Expenditures/Transfers Out	27	65,324	63,191	41,786
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,237	19,200	6,138
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	217,399	198,199	192,061
Ending Fund Balance June 30	31	218,636	217,399	198,199