

# 07-052

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: La Porte City County Name: BLACK HAWK Date Budget Adopted: 02/25/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-342-3396  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	49,609,749 2b	49,335,353	2,321
DEBT SERVICE 3a	54,237,607 3b	53,963,211	
Ag Land 4a	959,082		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 401,839	399,616	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 60,000	59,668	52 1.20944
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 461,839	459,284	
384.1	3.00375	Ag Land	26 2,881	2,881	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 464,720	462,165	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 74,854	74,440	1.50886
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 74,854	74,440	65 1.50886
<b>Sub Total Special Revenue Levies (28+32)</b>			33 74,854	74,440	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 74,854	74,440	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 221,708	220,586	70 4.08772
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 761,282	757,191	72 14.90602

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**La Porte City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	559,461	681,879		23,552	239,758	0	1,504,650	483,193	1,987,843
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,572,226	609,125		1,370,566	1,299,281	0	4,851,198	387,925	5,239,123
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,471,307	500,452		1,361,586	973,017	0	4,306,362	492,654	4,799,016
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	660,380	790,552		32,532	566,022	0	2,049,486	378,464	2,427,950
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	660,380	790,552		32,532	566,022	0	2,049,486	378,464	2,427,950
Re-Est Revenues	6	1,393,669	468,080	164,028	444,101	78,500	0	2,548,378	437,367	2,985,745
Re-Est Expenditures	7	1,493,336	515,337	141,141	442,300	439,934	0	3,032,048	539,922	3,571,970
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	560,713	743,295	22,887	34,333	204,588	0	1,565,816	275,909	1,841,725
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	560,713	743,295	22,887	34,333	204,588	0	1,565,816	275,909	1,841,725
Revenues	11	1,167,791	471,216	144,350	443,956	82,500	0	2,309,813	324,674	2,634,487
Expenditures	12	1,170,660	281,854	142,350	441,756	120,548	0	2,157,168	322,985	2,480,153
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	557,844	932,657	24,887	36,533	166,540	0	1,718,461	277,598	1,996,059

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	1,630,400
TIF Non-Bond Loans & Debt - Owed to Other Entities	73,433
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	122,912
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,826,745</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	Greg & Donna Pipho	26,824	21,330	21,146
2	Don & Marion Collins	0	1,068	0
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	26,824	22,398	21,146

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	334,130	32,272						366,402	389,913	320,599
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	67,594	1,075						68,669	209,958	51,533
Ambulance	6								0	0	0
Building Inspections	7	48,250	3,220						51,470	51,761	48,391
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	370
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	450,474	36,567	0			0		487,041	652,132	420,893
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	89,128	182,900						272,028	404,430	180,226
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,615							20,615	17,000	18,257
Traffic Control and Safety	15		3,000						3,000	3,000	0
Snow Removal	16	9,000	1,600						10,600	9,500	8,211
Highway Engineering	17								0	0	161,042
Street Cleaning	18	7,000							7,000	9,000	6,644
Airport	19								0	0	0
Garbage	20	133,625	6,865						140,490	139,991	128,114
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	259,368	194,365	0			0		453,733	582,921	502,494
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	700							700	700	700
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,850							3,850	3,850	3,150
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,194							1,194	1,194	1,194
TOTAL (lines 23 - 29)	30	5,744	0	0			0		5,744	5,744	5,044
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	74,424	5,197						79,621	83,958	69,672
Museum, Band and Theater	32	47,925	3,920						51,845	32,349	59,818
Parks	33	14,240	1,541						15,781	13,314	25,553
Recreation	34	129,555	4,757						134,312	127,399	146,335
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36	15,945	3,365						19,310	14,962	13,983
Other Culture and Recreation	37	2,000							2,000	2,000	2,000
TOTAL (lines 31 - 37)	38	285,089	18,780	0			0		303,869	274,982	318,361

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	11,850							11,850	18,300	5,712
Housing and Urban Renewal	41								0	115,000	209,946
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			26,824					26,824	22,398	21,146
TOTAL (lines 39 - 44)	45	11,850	0	26,824			0		38,674	155,698	236,804
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,700	1,167						9,867	9,725	9,673
Clerk, Treasurer, & Finance Adm.	47	42,000	5,882						47,882	45,654	44,379
Elections	48								0	1,850	0
Legal Services & City Attorney	49	10,000							10,000	11,000	10,411
City Hall & General Buildings	50	46,935	93						47,028	48,191	57,765
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	107,635	7,142	0			0		114,777	116,420	122,228
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				441,756				441,756	442,300	439,923
TIF Capital Projects	56								0	362,962	867,407
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	362,962	867,407
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,120,160	256,854	26,824	441,756	0	0		1,845,594	2,593,159	2,913,154
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							211,200	211,200	247,421	131,395
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							76,785	76,785	206,488	90,287
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	52,299
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							287,985	287,985	453,909	273,981
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,120,160	256,854	26,824	441,756	0	0	287,985	2,133,579	3,047,068	3,187,135
Regular Transfers Out	75	50,500	25,000			120,548		35,000	231,048	385,639	1,611,881
Internal TIF Loan / Repayment Transfers Out	76			115,526					115,526	139,263	0
Total ALL Transfers Out	77	50,500	25,000	115,526	0	120,548	0	35,000	346,574	524,902	1,611,881
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,170,660	281,854	142,350	441,756	120,548	0	322,985	2,480,153	3,571,970	4,799,016
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	557,844	932,657	24,887	36,533	166,540	0	277,598	1,996,059	1,841,725	2,427,950

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	462,165	74,440		220,586	0			757,191	714,691	738,976
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	462,165	74,440		220,586	0			757,191	714,691	738,976
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			142,350					142,350	141,640	144,382
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,555	414		1,122	0			4,091	3,744	4,254
Utility franchise tax	7	2,400							2,400	2,200	2,463
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	259,000							259,000	254,000	244,725
Subtotal - Other City Taxes (lines 6 thru 12)	13	263,955	414		1,122	0			265,491	259,944	251,442
Licenses & Permits	14	20,275							20,275	21,800	17,659
Use of Money & Property	15	39,400	22,800	2,000	2,200	6,000		13,500	85,900	66,700	124,913
Intergovernmental:											
Federal Grants & Reimbursements	16	2,200						200	2,400	157,485	14,000
Road Use Taxes	17		197,000						197,000	195,000	193,443
Other State Grants & Reimbursements	18	5,459							5,459	114,625	324,837
Local Grants & Reimbursements	19	59,828	35,536						95,364	149,746	154,421
Subtotal - Intergovernmental (lines 16 thru 19)	20	67,487	232,536	0	0	0		200	300,223	616,856	686,701
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							214,200	214,200	214,200	211,938
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	159,412							159,412	138,100	137,002
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	138,185						91,774	229,959	154,860	162,043
Subtotal - Charges for Service (lines 21 thru 33)	34	297,597	0		0	0	0	305,974	603,571	507,160	510,983
Special Assessments	35								0	0	0
Miscellaneous	36	16,912	14,500					5,000	36,412	55,552	230,523
Other Financing Sources:											
Regular Operating Transfers In	37		110,500		120,548				231,048	385,639	1,611,881
Internal TIF Loan Transfers In	38		16,026		99,500				115,526	139,263	0
Subtotal ALL Operating Transfers In	39	0	126,526	0	220,048	0	0	0	346,574	524,902	1,611,881
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	921,663
Proceeds of Capital Asset Sales	41					76,500			76,500	76,500	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	126,526	0	220,048	76,500	0	0	423,074	601,402	2,533,544
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,167,791</b>	<b>471,216</b>	<b>144,350</b>	<b>443,956</b>	<b>82,500</b>	<b>0</b>	<b>324,674</b>	<b>2,634,487</b>	<b>2,985,745</b>	<b>5,239,123</b>
Beginning Fund Balance July 1	44	560,713	743,295	22,887	34,333	204,588	0	275,909	1,841,725	2,427,950	1,987,843
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>1,728,504</b>	<b>1,214,511</b>	<b>167,237</b>	<b>478,289</b>	<b>287,088</b>	<b>0</b>	<b>600,583</b>	<b>4,476,212</b>	<b>5,413,695</b>	<b>7,226,966</b>

CITY OF

La Porte City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	462,165	74,440		220,586	0			757,191	714,691	738,976
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	462,165	74,440		220,586	0			757,191	714,691	738,976
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			142,350					142,350	141,640	144,382
Other City Taxes	6	263,955	414		1,122	0			265,491	259,944	251,442
Licenses & Permits	7	20,275	0					0	20,275	21,800	17,659
Use of Money and Property	8	39,400	22,800	2,000	2,200	6,000	0	13,500	85,900	66,700	124,913
Intergovernmental	9	67,487	232,536	0	0	0		200	300,223	616,856	686,701
Charges for Fees & Service	10	297,597	0		0	0	0	305,974	603,571	507,160	510,983
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	16,912	14,500		0	0	0	5,000	36,412	55,552	230,523
Sub-Total Revenues	13	1,167,791	344,690	144,350	223,908	6,000	0	324,674	2,211,413	2,384,343	2,705,579
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	126,526	0	220,048	0	0	0	346,574	524,902	1,611,881
Proceeds of Debt	15	0	0	0	0	0		0	0	0	921,663
Proceeds of Capital Asset Sales	16	0	0	0	0	76,500	0	0	76,500	76,500	0
Total Revenues and Other Sources	17	1,167,791	471,216	144,350	443,956	82,500	0	324,674	2,634,487	2,985,745	5,239,123
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	450,474	36,567	0			0		487,041	652,132	420,893
Public Works	19	259,368	194,365	0			0		453,733	582,921	502,494
Health and Social Services	20	5,744	0	0			0		5,744	5,744	5,044
Culture and Recreation	21	285,089	18,780	0			0		303,869	274,982	318,361
Community and Economic Development	22	11,850	0	26,824			0		38,674	155,698	236,804
General Government	23	107,635	7,142	0			0		114,777	116,420	122,228
Debt Service	24	0	0	0	441,756		0		441,756	442,300	439,923
Capital Projects	25	0	0	0		0	0		0	362,962	867,407
Total Government Activities Expenditures	26	1,120,160	256,854	26,824	441,756	0	0		1,845,594	2,593,159	2,913,154
Business Type Proprietary: Enterprise & ISF	27							287,985	287,985	453,909	273,981
Total Gov & Bus Type Expenditures	28	1,120,160	256,854	26,824	441,756	0	0	287,985	2,133,579	3,047,068	3,187,135
Total Transfers Out	29	50,500	25,000	115,526	0	120,548	0	35,000	346,574	524,902	1,611,881
Total ALL Expenditures/Fund Transfers Out	30	1,170,660	281,854	142,350	441,756	120,548	0	322,985	2,480,153	3,571,970	4,799,016
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-2,869	189,362	2,000	2,200	-38,048	0	1,689	154,334	-586,225	440,107
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	560,713	743,295	22,887	34,333	204,588	0	275,909	1,841,725	2,427,950	1,987,843
Ending Fund Balance June 30	35	557,844	932,657	24,887	36,533	166,540	0	277,598	1,996,059	1,841,725	2,427,950

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: La Porte City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003 Street Project	600,000	April 2004	65,000	12,155	400	77,555	0	77,555
(2)	2004 Street Project	600,000	July 2005	65,000	16,273	400	81,673	0	81,673
(3)	2005 Family Aquatic Center	2,080,000	November 2005	115,000	71,580	400	186,980	124,500	62,480
(4)	2006 Sweet Subdivision	920,000	October 2006	65,000	30,148	400	95,548	95,548	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			310,000	130,156	1,600	441,756	220,048	221,708

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: La Porte City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				310,000	130,156	1,600	441,756	220,048	221,708

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of La Porte City, Iowa

The City Council will conduct a public hearing on the proposed Budget at La Porte City Hall

on 02/25/08 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.90602

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-342-3396  
phone number

Julie Petersen, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	757,191	714,691	738,976
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>757,191</b>	<b>714,691</b>	<b>738,976</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	142,350	141,640	144,382
Other City Taxes	6	265,491	259,944	251,442
Licenses & Permits	7	20,275	21,800	17,659
Use of Money and Property	8	85,900	66,700	124,913
Intergovernmental	9	300,223	616,856	686,701
Charges for Fees & Service	10	603,571	507,160	510,983
Special Assessments	11	0	0	0
Miscellaneous	12	36,412	55,552	230,523
Other Financing Sources	13	423,074	601,402	2,533,544
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,634,487</b>	<b>2,985,745</b>	<b>5,239,123</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	487,041	652,132	420,893
Public Works	16	453,733	582,921	502,494
Health and Social Services	17	5,744	5,744	5,044
Culture and Recreation	18	303,869	274,982	318,361
Community and Economic Development	19	38,674	155,698	236,804
General Government	20	114,777	116,420	122,228
Debt Service	21	441,756	442,300	439,923
Capital Projects	22	0	362,962	867,407
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,845,594</b>	<b>2,593,159</b>	<b>2,913,154</b>
Business Type / Enterprises	24	287,985	453,909	273,981
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,133,579</b>	<b>3,047,068</b>	<b>3,187,135</b>
Transfers Out	26	346,574	524,902	1,611,881
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,480,153</b>	<b>3,571,970</b>	<b>4,799,016</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>154,334</b>	<b>-586,225</b>	<b>440,107</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,841,725	2,427,950	1,987,843
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,996,059</b>	<b>1,841,725</b>	<b>2,427,950</b>