

# 64-608

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Laurel County Name: MARSHALL Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-476-3226  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	3,734,265	2b	Without Gas & Electric	3,625,138
<b>DEBT SERVICE</b>	3a			3b		
Ag Land	4a		55,225			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,248	29,364	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 30,248	29,364	
384.1	3.00375	Ag Land	26 166	166	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 30,414	29,530	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 30,414	29,530	72 8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Laurel**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	49,282	19,622					68,904	101,067	169,971
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	44,414	42,689					87,103	91,868	178,971
Actual Expenditures Except End Bal (pg 12, line 259) *	3	45,803	43,245					89,048	105,552	194,600
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	47,893	19,066		0	0	0	66,959	87,383	154,342
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	47,893	19,066		0	0	0	66,959	87,383	154,342
Re-Est Revenues	6	41,231	39,365	0	0	0	0	80,596	95,657	176,253
Re-Est Expenditures	7	57,304	38,352	0	0	0	0	95,656	109,622	205,278
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	31,820	20,079	0	0	0	0	51,899	73,418	125,317
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	31,820	20,079	0	0	0	0	51,899	73,418	125,317
Revenues	11	41,736	44,752	0	0	0	0	86,488	103,373	189,861
Expenditures	12	53,566	33,318	0	0	0	0	86,884	100,365	187,249
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	19,990	31,513	0	0	0	0	51,503	76,426	127,929

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	7,755							7,755	7,367	8,008
Jail	2								0	0	0
Emergency Management	3	567							567	547	482
Flood Control	4								0	0	0
Fire Department	5	5,945							5,945	5,919	19,716
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	222							222	720	30
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	14,489	0	0			0		14,489	14,553	28,236
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	3,361	22,500						25,861	15,000	16,459
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,204						6,204	7,000	6,866
Traffic Control and Safety	15	1,932							1,932	1,937	1,784
Snow Removal	16	0	4,614						4,614	4,370	2,281
Highway Engineering	17								0	0	0
Street Cleaning	18	1,357							1,357	1,502	1,268
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	5,630							5,630	18,611	9,086
TOTAL (lines 12 - 21)	22	12,280	33,318	0			0		45,598	48,420	37,744
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	456							456	400	250
TOTAL (lines 23 - 29)	30	456	0	0			0		456	400	250
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	7,396							7,396	7,584	5,198
Museum, Band and Theater	32								0	0	0
Parks	33	4,184							4,184	8,033	1,976
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	11,580	0	0			0		11,580	15,617	7,174

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,028							1,028	965	480
Clerk, Treasurer, & Finance Adm.	47	4,157							4,157	3,778	3,740
Elections	48	600							600	1,200	0
Legal Services & City Attorney	49	650							650	500	364
City Hall & General Buildings	50	6,034	0						6,034	5,797	7,216
Tort Liability	51	2,292							2,292	4,426	3,844
Other General Government	52	0							0	0	0
TOTAL (lines 46 - 52)	53	14,761	0	0			0		14,761	16,666	15,644
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	53,566	33,318	0	0	0	0		86,884	95,656	89,048
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							31,611	31,611	33,720	37,650
Sewer Utility	60							52,419	52,419	60,492	52,350
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							16,335	16,335	15,410	15,552
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							100,365	100,365	109,622	105,552
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	53,566	33,318	0	0	0	0	100,365	187,249	205,278	194,600
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	53,566	33,318	0	0	0	0	100,365	187,249	205,278	194,600
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>	80	19,990	31,513	0	0	0	0	76,426	127,929	125,317	154,342

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	29,530	0		0	0			29,530	28,939	29,963
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	29,530	0		0	0			29,530	28,939	29,963
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	884	0		0	0			884	891	920
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		22,329						22,329	22,500	24,936
Subtotal - Other City Taxes (lines 6 thru 12)	13	884	22,329		0	0			23,213	23,391	25,856
Licenses & Permits		540							540	540	465
Use of Money & Property		2,234						3,627	5,861	5,806	6,631
Intergovernmental:											
Federal Grants & Reimbursements									0	0	0
Road Use Taxes			22,423						22,423	16,865	17,753
Other State Grants & Reimbursements									0	0	0
Local Grants & Reimbursements		1,448							1,448	0	1,442
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,448	22,423	0	0	0		0	23,871	16,865	19,195
Charges for Fees & Service:											
Water Utility	21							30,683	30,683	27,760	27,127
Sewer Utility	22							53,594	53,594	48,756	45,832
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							15,469	15,469	15,504	15,155
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	99,746	99,746	92,020	88,114
Special Assessments	35								0	0	1,899
Miscellaneous		7,100							7,100	8,692	6,848
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	41,736	44,752	0	0	0	0	103,373	189,861	176,253	178,971
Beginning Fund Balance July 1	44	31,820	20,079	0	0	0	0	73,418	125,317	154,342	169,971
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	73,556	64,831	0	0	0	0	176,791	315,178	330,595	348,942

CITY OF

Laurel

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	29,530	0		0	0			29,530	28,939	29,963
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	29,530	0		0	0			29,530	28,939	29,963
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	884	22,329		0	0			23,213	23,391	25,856
Licenses & Permits	7	540	0					0	540	540	465
Use of Money and Property	8	2,234	0	0	0	0	0	3,627	5,861	5,806	6,631
Intergovernmental	9	1,448	22,423	0	0	0		0	23,871	16,865	19,195
Charges for Fees & Service	10	0	0		0	0	0	99,746	99,746	92,020	88,114
Special Assessments	11	0	0		0	0		0	0	0	1,899
Miscellaneous	12	7,100	0		0	0	0	0	7,100	8,692	6,848
Sub-Total Revenues	13	41,736	44,752	0	0	0	0	103,373	189,861	176,253	178,971
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	41,736	44,752	0	0	0	0	103,373	189,861	176,253	178,971
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	14,489	0	0			0		14,489	14,553	28,236
Public Works	19	12,280	33,318	0			0		45,598	48,420	37,744
Health and Social Services	20	456	0	0			0		456	400	250
Culture and Recreation	21	11,580	0	0			0		11,580	15,617	7,174
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	14,761	0	0			0		14,761	16,666	15,644
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	53,566	33,318	0	0	0	0		86,884	95,656	89,048
Business Type Proprietary: Enterprise & ISF	27							100,365	100,365	109,622	105,552
Total Gov & Bus Type Expenditures	28	53,566	33,318	0	0	0	0	100,365	187,249	205,278	194,600
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	53,566	33,318	0	0	0	0	100,365	187,249	205,278	194,600
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-11,830	11,434	0	0	0	0	3,008	2,612	-29,025	-15,629
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	31,820	20,079	0	0	0	0	73,418	125,317	154,342	169,971
Ending Fund Balance June 30	35	19,990	31,513	0	0	0	0	76,426	127,929	125,317	154,342

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Laurel

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Laurel, Iowa

The City Council will conduct a public hearing on the proposed Budget at Laurel City Hall, 102 N. Main St.

on 03/10/08 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-476-3226  
phone number

Lynne C Gummert  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	29,530	28,939	29,963
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>29,530</b>	<b>28,939</b>	<b>29,963</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	23,213	23,391	25,856
Licenses & Permits	7	540	540	465
Use of Money and Property	8	5,861	5,806	6,631
Intergovernmental	9	23,871	16,865	19,195
Charges for Fees & Service	10	99,746	92,020	88,114
Special Assessments	11	0	0	1,899
Miscellaneous	12	7,100	8,692	6,848
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>189,861</b>	<b>176,253</b>	<b>178,971</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	14,489	14,553	28,236
Public Works	16	45,598	48,420	37,744
Health and Social Services	17	456	400	250
Culture and Recreation	18	11,580	15,617	7,174
Community and Economic Development	19	0	0	0
General Government	20	14,761	16,666	15,644
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>86,884</b>	<b>95,656</b>	<b>89,048</b>
Business Type / Enterprises	24	100,365	109,622	105,552
<b>Total ALL Expenditures</b>	<b>25</b>	<b>187,249</b>	<b>205,278</b>	<b>194,600</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>187,249</b>	<b>205,278</b>	<b>194,600</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>2,612</b>	<b>-29,025</b>	<b>-15,629</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	125,317	154,342	169,971
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>127,929</b>	<b>125,317</b>	<b>154,342</b>