

10-078

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Lamont County Name: BUCHANAN Date Budget Adopted: 03/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 924-2194
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>6,358,348</u>	2b <u>6,068,670</u>	503
DEBT SERVICE	3a <u>6,358,348</u>	3b <u>6,068,670</u>	
Ag Land	4a <u>26,250</u>		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>51,503</u>	<u>49,156</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>858</u>	<u>819</u>	47 <u>0.13500</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>11,184</u>	<u>10,674</u>	52 <u>1.75895</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>63,545</u>	<u>60,649</u>	
384.1	3.00375	Ag Land	26 <u>79</u>	<u>79</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>63,624</u>	<u>60,728</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>8,564</u>	<u>8,174</u>	1.34689
	Amt Nec	Other Employee Benefits	31 <u>4,398</u>	<u>4,198</u>	0.69169
Total Employee Benefit Levies (29,30,31)			32 <u>12,962</u>	<u>12,371</u>	65 <u>2.03858</u>
Sub Total Special Revenue Levies (28+32)			33 <u>12,962</u>	<u>12,371</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B)		<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B)		<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B)	35a	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B)	36a	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B)	37	<u>0</u>	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>12,962</u>	<u>12,371</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>14,776</u>	<u>14,103</u>	70 <u>2.32387</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>91,362</u>	<u>87,202</u>	72 <u>14.35640</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lamont

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	146,713	14,325		423			161,461	161,293	322,754
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	166,717	52,870					219,587	116,799	336,386
Actual Expenditures Except End Bal (pg 12, line 259) *	3	130,391	45,547		423			176,361	97,270	273,631
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	183,039	21,648		0	0	0	204,687	180,822	385,509
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	183,039	21,648	0	0	0	0	204,687	180,822	385,509
Re-Est Revenues	6	242,410	53,155	0	0	0	0	295,565	123,224	418,789
Re-Est Expenditures	7	307,538	52,962	0	0	0	0	360,500	101,338	461,838
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	117,911	21,841	0	0	0	0	139,752	202,708	342,460
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	117,911	21,841	0	0	0	0	139,752	202,708	342,460
Revenues	11	172,909	54,963	0	14,776	0	0	242,648	117,050	359,698
Expenditures	12	290,820	76,804	0	14,776	0	0	382,400	319,758	702,158
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	0	0	0	0	0	0	0	0	0

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,078							13,078	12,072	11,569
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	45,658	6,007						51,665	205,822	14,823
Ambulance	6	500							500	500	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	3,500	926						4,426	0	1,000
Animal Control	9	150							150	150	0
Other Public Safety	10	1,500							1,500	2,815	333
TOTAL (lines 1 - 10)	11	64,386	6,933	0			0		71,319	221,359	27,725
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,460	47,184						59,644	50,804	47,069
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	6,665	5,253
Traffic Control and Safety	15	300							300	0	0
Snow Removal	16	2,000							2,000	5,644	3,695
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	21,760	47,184	0			0		68,944	63,113	56,017
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,850							2,850	1,850	1,850
TOTAL (lines 23 - 29)	30	2,850	0	0			0		2,850	1,850	1,850
CULTURE & RECREATION											
Library Services	31	39,630	1,609						41,239	22,222	19,156
Museum, Band and Theater	32								0	0	0
Parks	33	15,993	1,288						17,281	17,367	18,908
Recreation	34	750							750	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	860							860	860	122
Other Culture and Recreation	37	1,800							1,800	0	0
TOTAL (lines 31 - 37)	38	59,033	2,897	0			0		61,930	40,449	38,186

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,500							4,500	1,750	1,825
Economic Development	40	1,439							1,439	1,313	0
Housing and Urban Renewal	41								0	0	24,407
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,000	100						2,100	1,025	1,873
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	7,939	100	0			0		8,039	4,088	28,105
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,660	389						3,049	3,033	2,194
Clerk, Treasurer, & Finance Adm.	47	10,671	1,561						12,232	12,272	9,504
Elections	48								0	850	0
Legal Services & City Attorney	49	7,000							7,000	4,000	3,669
City Hall & General Buildings	50	2,600							2,600	1,800	2,016
Tort Liability	51	3,166							3,166	2,881	2,871
Other General Government	52	11,210							11,210	4,805	3,801
TOTAL (lines 46 - 52)	53	37,307	1,950	0			0		39,257	29,641	24,055
DEBT SERVICE											
Gov Capital Projects	54				14,776				14,776	0	0
Gov Capital Projects	55	97,545	17,740						115,285	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	97,545	17,740	0		0	0		115,285	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	290,820	76,804	0	14,776	0	0		382,400	360,500	175,938
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,985	40,985	24,097	30,847
Sewer Utility	60							22,991	22,991	22,992	23,036
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							56,268	56,268	54,249	43,387
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							199,514	199,514	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							319,758	319,758	101,338	97,270
TOTAL ALL EXPENDITURES (lines 58+74)	74	290,820	76,804	0	14,776	0	0	319,758	702,158	461,838	273,208
Regular Transfers Out	75								0	0	423
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	423
Total Expenditures & Fund Transfers Out (lines 75+78)	78	290,820	76,804	0	14,776	0	0	319,758	702,158	461,838	273,631
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	0	0	0	0	0	0	0	0	342,460	385,509

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	60,728	12,371		14,103	0			87,202	74,806	70,535
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	60,728	12,371		14,103	0			87,202	74,806	70,535
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,896	591		673	0			4,160	0	3,477
Utility franchise tax	7	8,000							8,000	8,000	8,038
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	193
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	34,600							34,600	34,606	38,814
Subtotal - Other City Taxes (lines 6 thru 12)	13	45,496	591		673	0			46,760	42,606	50,522
Licenses & Permits	14	615							615	615	615
Use of Money & Property	15	6,450							6,450	22,550	9,739
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	23,081
Road Use Taxes	17		42,001						42,001	41,800	41,922
Other State Grants & Reimbursements	18	500							500	743	396
Local Grants & Reimbursements	19	19,120							19,120	49,120	14,743
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,620	42,001	0	0	0		0	61,621	91,663	80,142
Charges for Fees & Service:											
Water Utility	21							38,000	38,000	38,000	37,565
Sewer Utility	22							28,000	28,000	28,000	27,865
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							51,050	51,050	50,424	49,841
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	575	633
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	117,050	117,050	116,999	115,904
Special Assessments	35								0	0	0
Miscellaneous	36	40,000							40,000	9,550	8,506
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	423
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	423
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	60,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	60,000	423
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	172,909	54,963	0	14,776	0	0	117,050	359,698	418,789	336,386
Beginning Fund Balance July 1	44	117,911	21,841	0	0	0	0	202,708	342,460	385,509	322,754
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	290,820	76,804	0	14,776	0	0	319,758	702,158	804,298	659,140

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	60,728	12,371		14,103	0			87,202	74,806	70,535
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	60,728	12,371		14,103	0			87,202	74,806	70,535
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	45,496	591		673	0			46,760	42,606	50,522
Licenses & Permits	7	615	0					0	615	615	615
Use of Money and Property	8	6,450	0	0	0	0	0	0	6,450	22,550	9,739
Intergovernmental	9	19,620	42,001	0	0	0		0	61,621	91,663	80,142
Charges for Fees & Service	10	0	0		0	0		0	117,050	116,999	115,904
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	40,000	0		0	0		0	40,000	9,550	8,506
Sub-Total Revenues	13	172,909	54,963	0	14,776	0		117,050	359,698	358,789	335,963
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	423
Proceeds of Debt	15	0	0	0	0	0		0	0	60,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	172,909	54,963	0	14,776	0		117,050	359,698	418,789	336,386
Expenditures & Other Financing Uses											
Public Safety	18	64,386	6,933	0			0		71,319	221,359	27,725
Public Works	19	21,760	47,184	0			0		68,944	63,113	56,017
Health and Social Services	20	2,850	0	0			0		2,850	1,850	1,850
Culture and Recreation	21	59,033	2,897	0			0		61,930	40,449	38,186
Community and Economic Development	22	7,939	100	0			0		8,039	4,088	28,105
General Government	23	37,307	1,950	0			0		39,257	29,641	24,055
Debt Service	24	0	0	0	14,776		0		14,776	0	0
Capital Projects	25	97,545	17,740	0		0	0		115,285	0	0
Total Government Activities Expenditures	26	290,820	76,804	0	14,776	0			382,400	360,500	175,938
Business Type Proprietary: Enterprise & ISF	27							319,758	319,758	101,338	97,270
Total Gov & Bus Type Expenditures	28	290,820	76,804	0	14,776	0		319,758	702,158	461,838	273,208
Total Transfers Out	29	0	0	0	0	0		0	0	0	423
Total ALL Expenditures/Fund Transfers Out	30	290,820	76,804	0	14,776	0		319,758	702,158	461,838	273,631
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-117,911	-21,841	0	0	0		-202,708	-342,460	-43,049	62,755
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	117,911	21,841	0	0	0		202,708	342,460	385,509	322,754
Ending Fund Balance June 30	35	0	0	0	0	0		0	0	342,460	385,509

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Lamont

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO loan Pumper Truck	60,000		12,000	2,776		14,776		14,776
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			12,000	2,776	0	14,776	0	14,776

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Lamont

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				12,000	2,776	0	14,776	0	14,776

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Lamont** , Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall 644 Bush Street
on 03/12/2008 at 8:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.35640

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (563) 924-2194
phone number

 Diane S. Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	87,202	74,806	70,535
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	87,202	74,806	70,535
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	46,760	42,606	50,522
Licenses & Permits	7	615	615	615
Use of Money and Property	8	6,450	22,550	9,739
Intergovernmental	9	61,621	91,663	80,142
Charges for Fees & Service	10	117,050	116,999	115,904
Special Assessments	11	0	0	0
Miscellaneous	12	40,000	9,550	8,506
Other Financing Sources	13	0	60,000	423
Total Revenues and Other Sources	14	359,698	418,789	336,386
Expenditures & Other Financing Uses				
Public Safety	15	71,319	221,359	27,725
Public Works	16	68,944	63,113	56,017
Health and Social Services	17	2,850	1,850	1,850
Culture and Recreation	18	61,930	40,449	38,186
Community and Economic Development	19	8,039	4,088	28,105
General Government	20	39,257	29,641	24,055
Debt Service	21	14,776	0	0
Capital Projects	22	115,285	0	0
Total Government Activities Expenditures	23	382,400	360,500	175,938
Business Type / Enterprises	24	319,758	101,338	97,270
Total ALL Expenditures	25	702,158	461,838	273,208
Transfers Out	26	0	0	423
Total ALL Expenditures/Transfers Out	27	702,158	461,838	273,631
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