

55-521

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Lakota County Name: KOSSUTH Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-886-2312
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	2,235,473	1,999,569	
DEBT SERVICE 3a	2,235,473	1,999,569	
Ag Land 4a	36,428		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 18,107	16,197	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 13,000	11,628	52 5.81532
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 31,107	27,825	
384.1	3.00375	Ag Land	26 109	109	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 31,216	27,934	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 600	537	64 0.26840
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,545	2,276	1.13846
	Amt Nec	Other Employee Benefits	31 187	167	0.08365
Total Employee Benefit Levies (29,30,31)			32 2,732	2,444	65 1.22211
Sub Total Special Revenue Levies (28+32)			33 3,332	2,981	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 3,332	2,981	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 13,288	11,886	70 5.94416
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 47,836	42,801	72 21.34999

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lakota

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	9,019	20,916		12			29,947	27,706	57,653
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	93,519	39,759		20,497			153,775	44,353	198,128
Actual Expenditures Except End Bal (pg 12, line 259) *	3	75,904	33,198		20,373			129,475	29,110	158,585
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	26,634	27,477		136	0	0	54,247	42,949	97,196
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	26,634	27,477		136	0	0	54,247	42,949	97,196
Re-Est Revenues	6	71,623	39,200	0	21,330	0	0	132,153	0	132,153
Re-Est Expenditures	7	84,598	46,064	0	20,848	0	0	151,510	39,818	191,328
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	13,659	20,613	0	618	0	0	34,890	3,131	38,021
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	13,659	20,613	0	618	0	0	34,890	3,131	38,021
Revenues	11	74,151	41,332	0	21,288	0	0	136,771	46,125	182,896
Expenditures	12	76,303	16,000	0	0	0	0	92,303	43,355	135,658
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	11,507	45,945	0	21,906	0	0	79,358	5,901	85,259

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	120							120	120	115
Flood Control	4								0	0	0
Fire Department	5	684							684	684	612
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,804	0	0			0		1,804	1,804	1,727
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,070							5,070	31,335	15,735
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	5,800	5,292
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	2,000	2,150
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	24,500							24,500	22,500	17,870
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	29,570	0	0			0		29,570	61,635	41,047
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,909							2,909	2,909	2,909
Museum, Band and Theater	32								0	0	0
Parks	33	7,895							7,895	14,395	10,892
Recreation	34								0	0	0
Cemetery	35	1,000							1,000	1,000	2,000
Community Center, Zoo, & Marina	36	1,150							1,150	1,119	4,595
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	12,954	0	0			0		12,954	19,423	20,396

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,000							1,000	1,000	892
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	892
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,400							1,400	1,435	1,460
Clerk, Treasurer, & Finance Adm.	47	6,000							6,000	7,000	8,354
Elections	48								0	900	0
Legal Services & City Attorney	49	500							500	500	664
City Hall & General Buildings	50	8,325							8,325	8,315	7,593
Tort Liability	51	12,000							12,000	11,600	10,055
Other General Government	52	2,750							2,750	4,050	3,014
TOTAL (lines 46 - 52)	53	30,975	0	0			0		30,975	33,800	31,140
DEBT SERVICE											
Gov Capital Projects	54								0	20,848	20,373
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	76,303	0	0	0	0	0		76,303	138,510	115,575
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							40,855	40,855	37,318	27,110
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							40,855	40,855	37,318	27,110
TOTAL ALL EXPENDITURES (lines 58+74)	74	76,303	0	0	0	0	0	40,855	117,158	175,828	142,685
Regular Transfers Out	75		16,000					2,500	18,500	15,500	15,900
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	16,000	0	0	0	0	2,500	18,500	15,500	15,900
Total Expenditures & Fund Transfers Out (lines 75+78)	78	76,303	16,000	0	0	0	0	43,355	135,658	191,328	158,585
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	11,507	45,945	0	21,906	0	0	5,901	85,259	38,021	97,196

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	27,934	2,981		11,886	0			42,801	42,484	38,141
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,934	2,981		11,886	0			42,801	42,484	38,141
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,282	351		1,402	0			5,035	3,259	5,054
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	21,000						21,000	21,000	21,366
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,282	21,351		1,402	0			26,035	24,259	26,420
Licenses & Permits	14	465							465	540	540
Use of Money & Property	15	570							570	570	880
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,200	5,956
Road Use Taxes	17		17,000						17,000	16,200	16,231
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	5,100							5,100	5,100	1,181
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,100	17,000	0	0	0		0	22,100	24,500	23,368
Charges for Fees & Service:											
Water Utility	21							46,125	46,125	0	44,196
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	25,000							25,000	23,000	18,946
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	300							300	300	450
Subtotal - Charges for Service (lines 21 thru 33)	34	25,300	0		0	0	0	46,125	71,425	23,300	63,592
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,000	29,287
Other Financing Sources:											
Regular Operating Transfers In	37	10,500			8,000				18,500	15,500	15,900
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	10,500	0	0	8,000	0	0	0	18,500	15,500	15,900
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	10,500	0	0	8,000	0	0	0	18,500	15,500	15,900
Total Revenues except for beginning fund balance											
(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	74,151	41,332	0	21,288	0	0	46,125	182,896	132,153	198,128
Beginning Fund Balance July 1	44	13,659	20,613	0	618	0	0	3,131	38,021	97,196	57,653
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	87,810	61,945	0	21,906	0	0	49,256	220,917	229,349	255,781

CITY OF

Lakota

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	27,934	2,981		11,886	0			42,801	42,484	38,141
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,934	2,981		11,886	0			42,801	42,484	38,141
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,282	21,351		1,402	0			26,035	24,259	26,420
Licenses & Permits	7	465	0					0	465	540	540
Use of Money and Property	8	570	0	0	0	0	0	0	570	570	880
Intergovernmental	9	5,100	17,000	0	0	0		0	22,100	24,500	23,368
Charges for Fees & Service	10	25,300	0		0	0	0	46,125	71,425	23,300	63,592
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	29,287
Sub-Total Revenues	13	63,651	41,332	0	13,288	0	0	46,125	164,396	116,653	182,228
Other Financing Sources:											
Total Transfers In	14	10,500	0	0	8,000	0	0	0	18,500	15,500	15,900
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	74,151	41,332	0	21,288	0	0	46,125	182,896	132,153	198,128
Expenditures & Other Financing Uses											
Public Safety	18	1,804	0	0			0		1,804	1,804	1,727
Public Works	19	29,570	0	0			0		29,570	61,635	41,047
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	12,954	0	0			0		12,954	19,423	20,396
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	892
General Government	23	30,975	0	0			0		30,975	33,800	31,140
Debt Service	24	0	0	0	0		0		0	20,848	20,373
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	76,303	0	0	0	0	0		76,303	138,510	115,575
Business Type Proprietary: Enterprise & ISF	27							40,855	40,855	37,318	27,110
Total Gov & Bus Type Expenditures	28	76,303	0	0	0	0	0	40,855	117,158	175,828	142,685
Total Transfers Out	29	0	16,000	0	0	0	0	2,500	18,500	15,500	15,900
Total ALL Expenditures/Fund Transfers Out	30	76,303	16,000	0	0	0	0	43,355	135,658	191,328	158,585
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,152	25,332	0	21,288	0	0	2,770	47,238	-59,175	39,543
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	13,659	20,613	0	618	0	0	3,131	38,021	97,196	57,653
Ending Fund Balance June 30	35	11,507	45,945	0	21,906	0	0	5,901	85,259	38,021	97,196

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Lakota

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	100,000	April-01	15,000	3,063		18,063	15,000	3,063
(2)	Street Project	80,000	March-05	16,000	2,225		18,225	8,000	10,225
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				31,000	5,288	0	36,288	23,000	13,288

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Lakota

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				31,000	5,288	0	36,288	23,000	13,288

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Lakota** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/03/08 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.34999

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-928-2850
phone number

 Barbara Zwiefel
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	42,801	42,484	38,141
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	42,801	42,484	38,141
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,035	24,259	26,420
Licenses & Permits	7	465	540	540
Use of Money and Property	8	570	570	880
Intergovernmental	9	22,100	24,500	23,368
Charges for Fees & Service	10	71,425	23,300	63,592
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	29,287
Other Financing Sources	13	18,500	15,500	15,900
Total Revenues and Other Sources	14	182,896	132,153	198,128
Expenditures & Other Financing Uses				
Public Safety	15	1,804	1,804	1,727
Public Works	16	29,570	61,635	41,047
Health and Social Services	17	0	0	0
Culture and Recreation	18	12,954	19,423	20,396
Community and Economic Development	19	1,000	1,000	892
General Government	20	30,975	33,800	31,140
Debt Service	21	0	20,848	20,373
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	76,303	138,510	115,575
Business Type / Enterprises	24	40,855	37,318	27,110
Total ALL Expenditures	25	117,158	175,828	142,685
Transfers Out	26	18,500	15,500	15,900
Total ALL Expenditures/Transfers Out	27	135,658	191,328	158,585
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	47,238	-59,175	39,543
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	38,021	97,196	57,653
Ending Fund Balance June 30	31	85,259	38,021	97,196