

# 30-273

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: LAKE PARK County Name: DICKINSON Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-832-3527  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	25,857,376	25,857,376	1,023
<b>DEBT SERVICE</b>	35,993,014	35,993,014	
Ag Land	133,914		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	209,445	209,445	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	22,985	22,985	0.88891
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>232,430</b>	<b>232,430</b>	
384.1	3.00375	Ag Land	402	402	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>232,832</b>	<b>232,832</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	43,267	43,267	1.67329
	Amt Nec	Other Employee Benefits	32,931	32,931	1.27356
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>76,198</b>	<b>76,198</b>	<b>2.94686</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>76,198</b>	<b>76,198</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>76,198</b>	<b>76,198</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	134,214	3.72889
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>443,244</b>	<b>443,244</b>	<b>15.66466</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**LAKE PARK**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	883,500	268,121		-46,896			1,104,725	169,040	1,273,765
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	883,741	374,079		138,634			1,396,454	136,074	1,532,528
Actual Expenditures Except End Bal (pg 12, line 259) *	3	896,516	326,647		134,333			1,357,496	139,106	1,496,602
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	870,725	315,553		-42,595	0	0	1,143,683	166,008	1,309,691
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	870,725	315,553		-42,595	0	0	1,143,683	166,008	1,309,691
Re-Est Revenues	6	809,246	339,120	44,908	159,206	0	0	1,352,480	143,000	1,495,480
Re-Est Expenditures	7	846,949	362,228	24,200	111,398	0	0	1,344,775	158,305	1,503,080
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	833,022	292,445	20,708	5,213	0	0	1,151,388	150,703	1,302,091
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	833,022	292,445	20,708	5,213	0	0	1,151,388	150,703	1,302,091
Revenues	11	993,508	350,496	54,748	157,114	0	0	1,555,866	214,840	1,770,706
Expenditures	12	1,090,922	365,866	22,800	113,814	0	0	1,593,402	193,981	1,787,383
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	735,608	277,075	52,656	48,513	0	0	1,113,852	171,562	1,285,414

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	68,400
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>68,400</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	LAKE PARK MUNICIPAL UTILITIES			20,250
2	LAKE PARK MUNICIPAL UTILITIES		24,200	
3	LAKE PARK MUNICIPAL UTILITIES	22,800		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>22,800</b>	<b>24,200</b>	<b>20,250</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	120,102	22,175						142,277	113,062	130,409
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,700	1,855						29,555	27,600	112,052
Ambulance	6	17,400	500						17,900	16,448	12,164
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	165,202	24,530	0			0		189,732	157,110	254,625
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	222,060	21,992						244,052	183,656	179,169
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	25,000	23,322
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	101,415							101,415	96,500	80,724
Other Public Works	21	8,450							8,450	3,250	1,180
TOTAL (lines 12 - 21)	22	356,925	21,992	0			0		378,917	308,406	284,395
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	42,725	3,696						46,421	49,587	45,260
Museum, Band and Theater	32								0	0	0
Parks	33	46,960	2,635						49,595	38,068	23,457
Recreation	34	52,225	3,205						55,430	48,457	56,524
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	55,600	71						55,671	55,570	52,303
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	197,510	9,607	0			0		207,117	191,682	177,544

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	10,000							10,000	10,000	10,000
Housing and Urban Renewal	41	1,190							1,190	1,785	2,380
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			22,800					22,800	24,200	20,250
TOTAL (lines 39 - 44)	45	11,190	0	22,800			0		33,990	35,985	32,630
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	68,500	15,519						84,019	75,090	71,783
Clerk, Treasurer, & Finance Adm.	47	46,896	11,848						58,744	41,640	41,388
Elections	48								0	600	0
Legal Services & City Attorney	49	13,500							13,500	8,500	4,690
City Hall & General Buildings	50	5,200							5,200	5,000	5,936
Tort Liability	51	5,200							5,200	5,000	4,799
Other General Government	52	39,050							39,050	28,956	24,603
TOTAL (lines 46 - 52)	53	178,346	27,367	0			0		205,713	164,786	153,199
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				113,814				113,814	111,398	114,083
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	909,173	83,496	22,800	113,814	0	0		1,129,283	969,367	1,016,476
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							87,628	87,628	50,271	34,477
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							106,353	106,353	108,034	104,629
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							193,981	193,981	158,305	139,106
TOTAL ALL EXPENDITURES (lines 58+74)	74	909,173	83,496	22,800	113,814	0	0	193,981	1,323,264	1,127,672	1,155,582
Regular Transfers Out	75	181,749	282,370						464,119	375,408	320,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	21,020
Total ALL Transfers Out	77	181,749	282,370	0	0	0	0	0	464,119	375,408	341,020
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,090,922	365,866	22,800	113,814	0	0	193,981	1,787,383	1,503,080	1,496,602
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	735,608	277,075	52,656	48,513	0	0	171,562	1,285,414	1,302,091	1,309,691

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	232,832	76,198		134,214	0			443,244	376,628	406,786
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	232,832	76,198		134,214	0			443,244	376,628	406,786
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			54,748					54,748	44,908	21,020
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7	2,300							2,300	0	2,110
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		180,000						180,000	165,000	183,116
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,300	180,000		0	0			182,300	165,000	185,226
Licenses & Permits	14	3,470							3,470	5,255	4,410
Use of Money & Property	15	44,271			2,900			3,000	50,171	49,702	67,650
Intergovernmental:											
Federal Grants & Reimbursements	16	1,000							1,000	1,000	0
Road Use Taxes	17		87,000						87,000	86,341	98,456
Other State Grants & Reimbursements	18								0	0	4,455
Local Grants & Reimbursements	19	92,826	7,298						100,124	61,153	88,062
Subtotal - Intergovernmental (lines 16 thru 19)	20	93,826	94,298	0	0	0		0	188,124	148,494	190,973
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							211,840	211,840	140,000	131,539
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	106,500							106,500	95,500	90,640
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	38,190							38,190	27,500	36,728
Subtotal - Charges for Service (lines 21 thru 33)	34	144,690	0		0	0	0	211,840	356,530	263,000	258,907
Special Assessments	35				20,000				20,000	50,000	31,044
Miscellaneous	36	8,000							8,000	17,085	25,492
Other Financing Sources:											
Regular Operating Transfers In	37	464,119							464,119	330,500	341,020
Internal TIF Loan Transfers In	38								0	44,908	0
Subtotal ALL Operating Transfers In	39	464,119	0	0	0	0	0	0	464,119	375,408	341,020
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	464,119	0	0	0	0	0	0	464,119	375,408	341,020
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>993,508</b>	<b>350,496</b>	<b>54,748</b>	<b>157,114</b>	<b>0</b>	<b>0</b>	<b>214,840</b>	<b>1,770,706</b>	<b>1,495,480</b>	<b>1,532,528</b>
Beginning Fund Balance July 1	44	833,022	292,445	20,708	5,213	0	0	150,703	1,302,091	1,309,691	1,273,765
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>1,826,530</b>	<b>642,941</b>	<b>75,456</b>	<b>162,327</b>	<b>0</b>	<b>0</b>	<b>365,543</b>	<b>3,072,797</b>	<b>2,805,171</b>	<b>2,806,293</b>

CITY OF

LAKE PARK

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	232,832	76,198		134,214	0			443,244	376,628	406,786
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>232,832</b>	<b>76,198</b>		<b>134,214</b>	<b>0</b>			<b>443,244</b>	<b>376,628</b>	<b>406,786</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			54,748					54,748	44,908	21,020
Other City Taxes	6	2,300	180,000		0	0			182,300	165,000	185,226
Licenses & Permits	7	3,470	0					0	3,470	5,255	4,410
Use of Money and Property	8	44,271	0	0	2,900	0	0	3,000	50,171	49,702	67,650
Intergovernmental	9	93,826	94,298	0	0	0		0	188,124	148,494	190,973
Charges for Fees & Service	10	144,690	0		0	0	0	211,840	356,530	263,000	258,907
Special Assessments	11	0	0		20,000	0		0	20,000	50,000	31,044
Miscellaneous	12	8,000	0		0	0	0	0	8,000	17,085	25,492
Sub-Total Revenues	13	529,389	350,496	54,748	157,114	0	0	214,840	1,306,587	1,120,072	1,191,508
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>464,119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>464,119</b>	<b>375,408</b>	<b>341,020</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>993,508</b>	<b>350,496</b>	<b>54,748</b>	<b>157,114</b>	<b>0</b>	<b>0</b>	<b>214,840</b>	<b>1,770,706</b>	<b>1,495,480</b>	<b>1,532,528</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	165,202	24,530	0			0		189,732	157,110	254,625
Public Works	19	356,925	21,992	0			0		378,917	308,406	284,395
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	197,510	9,607	0			0		207,117	191,682	177,544
Community and Economic Development	22	11,190	0	22,800			0		33,990	35,985	32,630
General Government	23	178,346	27,367	0			0		205,713	164,786	153,199
Debt Service	24	0	0	0	113,814		0		113,814	111,398	114,083
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>909,173</b>	<b>83,496</b>	<b>22,800</b>	<b>113,814</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,129,283</b>	<b>969,367</b>	<b>1,016,476</b>
Business Type Proprietary: Enterprise & ISF	27							193,981	193,981	158,305	139,106
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>909,173</b>	<b>83,496</b>	<b>22,800</b>	<b>113,814</b>	<b>0</b>	<b>0</b>	<b>193,981</b>	<b>1,323,264</b>	<b>1,127,672</b>	<b>1,155,582</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>181,749</b>	<b>282,370</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>464,119</b>	<b>375,408</b>	<b>341,020</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>1,090,922</b>	<b>365,866</b>	<b>22,800</b>	<b>113,814</b>	<b>0</b>	<b>0</b>	<b>193,981</b>	<b>1,787,383</b>	<b>1,503,080</b>	<b>1,496,602</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-97,414	-15,370	31,948	43,300	0	0	20,859	-16,677	-7,600	35,926
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>833,022</b>	<b>292,445</b>	<b>20,708</b>	<b>5,213</b>	<b>0</b>	<b>0</b>	<b>150,703</b>	<b>1,302,091</b>	<b>1,309,691</b>	<b>1,273,765</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>735,608</b>	<b>277,075</b>	<b>52,656</b>	<b>48,513</b>	<b>0</b>	<b>0</b>	<b>171,562</b>	<b>1,285,414</b>	<b>1,302,091</b>	<b>1,309,691</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: LAKE PARK

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Urban Renewal Project	165,000	12/20/90	20,000	2,800		22,800	22,800	0
(2) Sewer Revenue Capital Loan Notes/1996	332,000		18,000	5,130	90	23,220	23,220	0
(3) Sewer Revenue Capital Loan Notes/1997	696,000		34,000	15,484	206	49,690	49,690	0
(4) 2001 Street Project	1,400,000	02/28/03	60,000	53,414	400	113,814		113,814
(5) Sewer Revenue Capital Loan Notes/2005	374,000		1,000	11,115	928	13,043	13,043	0
(6) Sewer SRF GO Bonds	300,000	12/15/2004	12,000	7,740	660	20,400		20,400
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			145,000	95,683	2,284	242,967	108,753	134,214

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: LAKE PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			145,000	95,683	2,284	242,967	108,753	134,214

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of LAKE PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL, 217 MARKET STREET  
on 03/10/08 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.66466

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-832-3527  
phone number

Vernette Palmer  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	443,244	376,628	406,786
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>443,244</b>	<b>376,628</b>	<b>406,786</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	54,748	44,908	21,020
Other City Taxes	6	182,300	165,000	185,226
Licenses & Permits	7	3,470	5,255	4,410
Use of Money and Property	8	50,171	49,702	67,650
Intergovernmental	9	188,124	148,494	190,973
Charges for Fees & Service	10	356,530	263,000	258,907
Special Assessments	11	20,000	50,000	31,044
Miscellaneous	12	8,000	17,085	25,492
Other Financing Sources	13	464,119	375,408	341,020
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,770,706</b>	<b>1,495,480</b>	<b>1,532,528</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	189,732	157,110	254,625
Public Works	16	378,917	308,406	284,395
Health and Social Services	17	0	0	0
Culture and Recreation	18	207,117	191,682	177,544
Community and Economic Development	19	33,990	35,985	32,630
General Government	20	205,713	164,786	153,199
Debt Service	21	113,814	111,398	114,083
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,129,283</b>	<b>969,367</b>	<b>1,016,476</b>
Business Type / Enterprises	24	193,981	158,305	139,106
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,323,264</b>	<b>1,127,672</b>	<b>1,155,582</b>
Transfers Out	26	464,119	375,408	341,020
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,787,383</b>	<b>1,503,080</b>	<b>1,496,602</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-16,677</b>	<b>-7,600</b>	<b>35,926</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,302,091	1,309,691	1,273,765
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,285,414</b>	<b>1,302,091</b>	<b>1,309,691</b>