

# 05-031

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: KIMBALLTON County Name: AUDUBON Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-773-3556  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	2,627,115	Without Gas & Electric	2,573,732	
<b>DEBT SERVICE</b>	3a		3b				
Ag Land	4a			228,067			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 21,280	20,847	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 3,500	3,429	52 1.33226
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 24,780	24,276	
384.1	3.00375	Ag Land	26 685	685	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 25,465	24,961	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 706	692	64 0.26874
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 7,512	7,359	2,85941
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 7,512	7,359	2,85941
<b>Sub Total Special Revenue Levies (28+32)</b>			33 8,218	8,051	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 8,218	8,051	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 33,683	33,012	72 12.56041

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**KIMBALLTON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-255,396	1,740		2,049			-251,607	441,662	190,055
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,188	25,815		15,651			124,654	221,497	346,151
Actual Expenditures Except End Bal (pg 12, line 259) *	3	112,529	26,853		12,778			152,160	209,402	361,562
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-284,737	702		4,922	0	0	-279,113	453,757	174,644
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	-284,737	702		4,922	0	0	-279,113	453,757	174,644
Re-Est Revenues	6	92,721	27,400	0	16,000	0	0	136,121	204,000	340,121
Re-Est Expenditures	7	103,500	27,400	0	16,000	0	0	146,900	183,750	330,650
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-295,516	702	0	4,922	0	0	-289,892	474,007	184,115
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	-295,516	702	0	4,922	0	0	-289,892	474,007	184,115
Revenues	11	91,765	35,618	0	16,000	0	0	143,383	218,000	361,383
Expenditures	12	113,500	27,400	0	16,000	0	0	156,900	194,000	350,900
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-317,251	8,920	0	4,922	0	0	-303,409	498,007	194,598

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,500							17,500	17,500	18,387
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	17,500	0	0			0		17,500	17,500	18,387
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		27,400						27,400	27,400	26,853
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	35,000							35,000	28,000	30,198
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	35,000	27,400	0			0		62,400	55,400	57,051
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	14,000							14,000	13,000	15,451
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	1,000	500
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,000	0	0			0		15,000	14,000	15,951

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,600							1,600	1,800	1,600
Clerk, Treasurer, & Finance Adm.	47	5,040							5,040	5,040	5,040
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	7,000							7,000	5,000	8,044
Tort Liability	51								0	0	0
Other General Government	52	32,360							32,360	32,160	33,309
TOTAL (lines 46 - 52)	53	46,000	0	0			0		46,000	44,000	47,993
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				16,000				16,000	16,000	12,778
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	113,500	27,400	0	16,000	0	0		156,900	146,900	152,160
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							36,000	36,000	35,500	49,974
Sewer Utility	60							8,000	8,000	6,250	8,411
Electric Utility	61							150,000	150,000	142,000	151,017
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							194,000	194,000	183,750	209,402
TOTAL ALL EXPENDITURES (lines 58+74)	74	113,500	27,400	0	16,000	0	0	194,000	350,900	330,650	361,562
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	113,500	27,400	0	16,000	0	0	194,000	350,900	330,650	361,562
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-317,251	8,920	0	4,922	0	0	498,007	194,598	184,115	174,644

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	24,961	8,051		0	0			33,012	33,721	35,365
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,961	8,051		0	0			33,012	33,721	35,365
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	504	167		0	0			671	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12				16,000				16,000	16,000	15,651
Subtotal - Other City Taxes (lines 6 thru 12)	13	504	167		16,000	0			16,671	16,000	15,651
Licenses & Permits	14	800							800	800	465
Use of Money & Property	15	2,000							2,000	2,200	2,387
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		27,400						27,400	27,400	25,815
Other State Grants & Reimbursements	18								0	26,000	16,594
Local Grants & Reimbursements	19	26,000							26,000	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,000	27,400	0	0	0		0	53,400	53,400	42,409
Charges for Fees & Service:											
Water Utility	21							40,000	40,000	36,000	36,139
Sewer Utility	22							8,000	8,000	8,000	5,791
Electric Utility	23							170,000	170,000	160,000	175,663
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	35,500							35,500	28,000	25,515
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	35,500	0		0	0	0	218,000	253,500	232,000	243,108
Special Assessments	35	1,000							1,000	1,000	862
Miscellaneous	36	1,000							1,000	1,000	2,000
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,904
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	3,904
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	3,904
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	91,765	35,618	0	16,000	0	0	218,000	361,383	340,121	346,151
Beginning Fund Balance July 1	44	-295,516	702	0	4,922	0	0	474,007	184,115	174,644	190,055
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	-203,751	36,320	0	20,922	0	0	692,007	545,498	514,765	536,206

CITY OF

KIMBALLTON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	24,961	8,051		0	0			33,012	33,721	35,365
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>24,961</b>	<b>8,051</b>		<b>0</b>	<b>0</b>			<b>33,012</b>	<b>33,721</b>	<b>35,365</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	504	167		16,000	0			16,671	16,000	15,651
Licenses & Permits	7	800	0					0	800	800	465
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	2,200	2,387
Intergovernmental	9	26,000	27,400	0	0	0		0	53,400	53,400	42,409
Charges for Fees & Service	10	35,500	0		0	0	0	218,000	253,500	232,000	243,108
Special Assessments	11	1,000	0		0	0		0	1,000	1,000	862
Miscellaneous	12	1,000	0		1,000	0	0	0	1,000	1,000	2,000
Sub-Total Revenues	13	91,765	35,618	0	16,000	0	0	218,000	361,383	340,121	342,247
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,904</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>91,765</b>	<b>35,618</b>	<b>0</b>	<b>16,000</b>	<b>0</b>	<b>0</b>	<b>218,000</b>	<b>361,383</b>	<b>340,121</b>	<b>346,151</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	17,500	0	0			0		17,500	17,500	18,387
Public Works	19	35,000	27,400	0			0		62,400	55,400	57,051
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	15,000	0	0			0		15,000	14,000	15,951
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	46,000	0	0			0		46,000	44,000	47,993
Debt Service	24	0	0	0	16,000		0		16,000	16,000	12,778
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>113,500</b>	<b>27,400</b>	<b>0</b>	<b>16,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>156,900</b>	<b>146,900</b>	<b>152,160</b>
Business Type Proprietary: Enterprise & ISF	27							194,000	194,000	183,750	209,402
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>113,500</b>	<b>27,400</b>	<b>0</b>	<b>16,000</b>	<b>0</b>	<b>0</b>	<b>194,000</b>	<b>350,900</b>	<b>330,650</b>	<b>361,562</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>113,500</b>	<b>27,400</b>	<b>0</b>	<b>16,000</b>	<b>0</b>	<b>0</b>	<b>194,000</b>	<b>350,900</b>	<b>330,650</b>	<b>361,562</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-21,735	8,218	0	0	0	0	24,000	10,483	9,471	-15,411
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>-295,516</b>	<b>702</b>	<b>0</b>	<b>4,922</b>	<b>0</b>	<b>0</b>	<b>474,007</b>	<b>184,115</b>	<b>174,644</b>	<b>190,055</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>-317,251</b>	<b>8,920</b>	<b>0</b>	<b>4,922</b>	<b>0</b>	<b>0</b>	<b>498,007</b>	<b>194,598</b>	<b>184,115</b>	<b>174,644</b>





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **KIMBALLTON**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **KIMBALLTON LIBRARY**          

on           **03/03/2008**           at           **7:00 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **12.56041**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-773-3556**            
 phone number

          **SHIRLYN PETERSEN**            
 City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	33,012	33,721	35,365
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>33,012</b>	<b>33,721</b>	<b>35,365</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,671	16,000	15,651
Licenses & Permits	7	800	800	465
Use of Money and Property	8	2,000	2,200	2,387
Intergovernmental	9	53,400	53,400	42,409
Charges for Fees & Service	10	253,500	232,000	243,108
Special Assessments	11	1,000	1,000	862
Miscellaneous	12	1,000	1,000	2,000
Other Financing Sources	13	0	0	3,904
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>361,383</b>	<b>340,121</b>	<b>346,151</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	17,500	17,500	18,387
Public Works	16	62,400	55,400	57,051
Health and Social Services	17	0	0	0
Culture and Recreation	18	15,000	14,000	15,951
Community and Economic Development	19	0	0	0
General Government	20	46,000	44,000	47,993
Debt Service	21	16,000	16,000	12,778
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>156,900</b>	<b>146,900</b>	<b>152,160</b>
Business Type / Enterprises	24	194,000	183,750	209,402
<b>Total ALL Expenditures</b>	<b>25</b>	<b>350,900</b>	<b>330,650</b>	<b>361,562</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>350,900</b>	<b>330,650</b>	<b>361,562</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>10,483</b>	<b>9,471</b>	<b>-15,411</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	184,115	174,644	190,055
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>194,598</b>	<b>184,115</b>	<b>174,644</b>