

06-036

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Keystone County Name: BENTON Date Budget Adopted: 03/06/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-442-3246
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	11,663,538 2b	11,144,948	
DEBT SERVICE 3a	4,569,871 3b	4,569,871	
Ag Land 4a	95,327		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 94,475	90,274	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 94,475	90,274	
384.1	3.00375	Ag Land	26 286	286	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 94,761	90,560	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 94,761	90,560	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Keystone

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	149,042	131,792					280,834	16,469	297,303
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	197,916	209,143		42,487			449,546	257,531	707,077
Actual Expenditures Except End Bal (pg 12, line 259) *	3	201,958	127,160		42,487			371,605	255,974	627,579
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	145,000	213,775		0	0	0	358,775	18,026	376,801
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	145,000	213,775		0	0	0	358,775	18,026	376,801
Re-Est Revenues	6	277,822	162,020	137,884	0	0	0	577,726	951,750	1,529,476
Re-Est Expenditures	7	199,844	164,787	0	96,580	0	0	461,211	895,416	1,356,627
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	222,978	211,008	137,884	-96,580	0	0	475,290	74,360	549,650
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	222,978	211,008	137,884	-96,580	0	0	475,290	74,360	549,650
Revenues	11	298,910	58,532	133,847	72,250	0	0	563,539	173,000	736,539
Expenditures	12	372,235	0	206,097	0	0	0	578,332	179,366	757,698
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	149,653	269,540	65,634	-24,330	0	0	460,497	67,994	528,491

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,200							7,200	7,200	6,910
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,535							29,535	36,250	12,017
Ambulance	6	18,202							18,202	8,700	12,928
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	54,937	0	0			0		54,937	52,150	31,855
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	156,944							156,944	64,403	81,581
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	0	0
Traffic Control and Safety	15								0	9,000	9,141
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	59,680							59,680	57,072	52,429
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	225,624	0	0			0		225,624	130,475	143,151
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,414							51,414	49,846	46,168
Museum, Band and Theater	32								0	0	0
Parks	33	7,230							7,230	13,115	11,063
Recreation	34	6,500							6,500	6,500	16,478
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	65,144	0	0			0		65,144	69,461	73,709

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,080							4,080	4,500	4,010
Clerk, Treasurer, & Finance Adm.	47	6,373							6,373	6,216	7,063
Elections	48								0	0	0
Legal Services & City Attorney	49	1,000							1,000	3,000	557
City Hall & General Buildings	50	2,577							2,577	2,845	2,976
Tort Liability	51	2,000							2,000	2,200	0
Other General Government	52	10,500							10,500	10,900	13,636
TOTAL (lines 46 - 52)	53	26,530	0	0			0		26,530	29,661	28,242
DEBT SERVICE											
Gov Capital Projects	54			72,250					72,250	41,580	42,487
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	372,235	0	72,250	0	0	0		444,485	323,327	319,444
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							126,123	126,123	820,743	191,605
Sewer Utility	60							53,243	53,243	58,093	47,374
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							179,366	179,366	878,836	238,979
TOTAL ALL EXPENDITURES (lines 58+74)	74	372,235	0	72,250	0	0	0	179,366	623,851	1,202,163	558,423
Regular Transfers Out	75								0	121,734	69,156
Internal TIF Loan / Repayment Transfers Out	76			133,847					133,847	32,730	0
Total ALL Transfers Out	77	0	0	133,847	0	0	0	0	133,847	154,464	69,156
Total Expenditures & Fund Transfers Out (lines 75+78)	78	372,235	0	206,097	0	0	0	179,366	757,698	1,356,627	627,579
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	149,653	269,540	65,634	-24,330	0	0	67,994	528,491	549,650	376,801

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	90,560	0		0	0			90,560	83,486	85,455
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	90,560	0		0	0			90,560	83,486	85,455
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			133,847					133,847	105,154	105,563
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,201	0		0	0			4,201	3,882	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	55,031							55,031	50,000	46,322
Subtotal - Other City Taxes (lines 6 thru 12)	13	59,232	0		0	0			59,232	53,882	46,322
Licenses & Permits	14	1,205							1,205	1,205	1,205
Use of Money & Property	15	1,200							1,200	500	5,967
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		58,532						58,532	57,020	57,258
Other State Grants & Reimbursements	18								0	750,000	0
Local Grants & Reimbursements	19	23,616							23,616	23,295	13,528
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,616	58,532	0	0	0		0	82,148	830,315	70,786
Charges for Fees & Service:											
Water Utility	21							120,000	120,000	125,870	82,372
Sewer Utility	22							53,000	53,000	59,300	52,042
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	56,500							56,500	55,300	58,858
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,500							2,500	10,000	7,763
Subtotal - Charges for Service (lines 21 thru 33)	34	59,000	0		0	0	0	173,000	232,000	250,470	201,035
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	50,000	25,140
Other Financing Sources:											
Regular Operating Transfers In	37								0	121,734	69,156
Internal TIF Loan Transfers In	38	61,597			72,250				133,847	32,730	0
Subtotal ALL Operating Transfers In	39	61,597	0	0	72,250	0	0	0	133,847	154,464	69,156
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	96,448
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	61,597	0	0	72,250	0	0	0	133,847	154,464	165,604
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	298,910	58,532	133,847	72,250	0	0	173,000	736,539	1,529,476	707,077
Beginning Fund Balance July 1	44	222,978	211,008	137,884	-96,580	0	0	74,360	549,650	376,801	297,303
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	521,888	269,540	271,731	-24,330	0	0	247,360	1,286,189	1,906,277	1,004,380

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	90,560	0		0	0			90,560	83,486	85,455
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	90,560	0		0	0			90,560	83,486	85,455
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			133,847					133,847	105,154	105,563
Other City Taxes	6	59,232	0		0	0			59,232	53,882	46,322
Licenses & Permits	7	1,205	0					0	1,205	1,205	1,205
Use of Money and Property	8	1,200	0	0	0	0	0	0	1,200	500	5,967
Intergovernmental	9	23,616	58,532	0	0	0		0	82,148	830,315	70,786
Charges for Fees & Service	10	59,000	0		0	0	0	173,000	232,000	250,470	201,035
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	50,000	25,140
Sub-Total Revenues	13	237,313	58,532	133,847	0	0	0	173,000	602,692	1,375,012	541,473
Other Financing Sources:											
Total Transfers In	14	61,597	0	0	72,250	0	0	0	133,847	154,464	69,156
Proceeds of Debt	15	0	0	0	0	0		0	0	0	96,448
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	298,910	58,532	133,847	72,250	0	0	173,000	736,539	1,529,476	707,077
Expenditures & Other Financing Uses											
Public Safety	18	54,937	0	0			0		54,937	52,150	31,855
Public Works	19	225,624	0	0			0		225,624	130,475	143,151
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	65,144	0	0			0		65,144	69,461	73,709
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	26,530	0	0			0		26,530	29,661	28,242
Debt Service	24	0	0	72,250	0		0		72,250	41,580	42,487
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	372,235	0	72,250	0	0	0		444,485	323,327	319,444
Business Type Proprietary: Enterprise & ISF	27							179,366	179,366	878,836	238,979
Total Gov & Bus Type Expenditures	28	372,235	0	72,250	0	0	0	179,366	623,851	1,202,163	558,423
Total Transfers Out	29	0	0	133,847	0	0	0	0	133,847	154,464	69,156
Total ALL Expenditures/Fund Transfers Out	30	372,235	0	206,097	0	0	0	179,366	757,698	1,356,627	627,579
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-73,325	58,532	-72,250	72,250	0	0	-6,366	-21,159	172,849	79,498
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	222,978	211,008	137,884	-96,580	0	0	74,360	549,650	376,801	297,303
Ending Fund Balance June 30	35	149,653	269,540	65,634	-24,330	0	0	67,994	528,491	549,650	376,801

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Keystone

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Improvement GO	504,000	September 2003	31,000	10,680		41,680	41,680	0
(2) Water Mains Improvements	742,000	March 2007	28,000	21,420		49,420	49,420	0
(3) Water Tower Construction	435,000	March 2007	18,000	12,570		30,570	30,570	0
(4) TIF	550,076	December 2007	57,286	4,311		61,597	61,597	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			134,286	48,981	0	183,267	183,267	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Keystone

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			134,286	48,981	0	183,267	183,267	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Keystone** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/06/2008 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319.442.3246
phone number

Angie Hagen
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	90,560	83,486	85,455
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	90,560	83,486	85,455
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	133,847	105,154	105,563
Other City Taxes	6	59,232	53,882	46,322
Licenses & Permits	7	1,205	1,205	1,205
Use of Money and Property	8	1,200	500	5,967
Intergovernmental	9	82,148	830,315	70,786
Charges for Fees & Service	10	232,000	250,470	201,035
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	50,000	25,140
Other Financing Sources	13	133,847	154,464	165,604
Total Revenues and Other Sources	14	736,539	1,529,476	707,077
Expenditures & Other Financing Uses				
Public Safety	15	54,937	52,150	31,855
Public Works	16	225,624	130,475	143,151
Health and Social Services	17	0	0	0
Culture and Recreation	18	65,144	69,461	73,709
Community and Economic Development	19	0	0	0
General Government	20	26,530	29,661	28,242
Debt Service	21	72,250	41,580	42,487
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	444,485	323,327	319,444
Business Type / Enterprises	24	179,366	878,836	238,979
Total ALL Expenditures	25	623,851	1,202,163	558,423
Transfers Out	26	133,847	154,464	69,156
Total ALL Expenditures/Transfers Out	27	757,698	1,356,627	627,579
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-21,159	172,849	79,498
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	549,650	376,801	297,303
Ending Fund Balance June 30	31	528,491	549,650	376,801