

60-571

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: INWOOD County Name: LYON Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712 753-4833
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	16,029,941	15,598,647
DEBT SERVICE 3a	16,996,993	16,565,699
Ag Land 4a	515,016	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 129,843	126,349	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 129,843	126,349	
384.1	3.00375	Ag Land	26 1,547	1,547	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 131,390	127,896	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,000	10,704	0.68622
	Amt Nec	Other Employee Benefits	31 9,000	8,758	0.56145
Total Employee Benefit Levies (29,30,31)			32 20,000	19,462	65 1.24767
Sub Total Special Revenue Levies (28+32)			33 20,000	19,462	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 20,000	19,462	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 38,250	37,279	70 2.25040
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 189,640	184,637	72 11.59807

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

INWOOD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	429,738	-10,876		11,874	-255,040		175,696	53,915	229,611
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	382,439	67,556		40,744	56,030		546,769	469,271	1,016,040
Actual Expenditures Except End Bal (pg 12, line 259) *	3	377,858	44,896		50,544	56,030		529,328	555,057	1,084,385
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	434,319	11,784		2,074	-255,040	0	193,137	-31,871	161,266
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	434,319	11,784		2,074	-255,040	0	193,137	-31,871	161,266
Re-Est Revenues	6	306,339	142,400	18,000	39,750	0	0	506,489	797,600	1,304,089
Re-Est Expenditures	7	436,414	20,000	54,750	0	0	0	511,164	780,365	1,291,529
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	304,244	134,184	-36,750	41,824	-255,040	0	188,462	-14,636	173,826
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	304,244	134,184	-36,750	41,824	-255,040	0	188,462	-14,636	173,826
Revenues	11	313,995	144,000	22,000	38,250	0	0	518,245	229,600	747,845
Expenditures	12	370,482	94,000	15,000	38,250	0	0	517,732	189,618	707,350
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	247,757	184,184	-29,750	41,824	-255,040	0	188,975	25,346	214,321

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	231,649
TOTAL OUTSTANDING TIF INDEBTEDNESS	231,649

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Fellowship Village	15,000	15,000	15,078
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	15,000	15,000	15,078

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,125							20,125	19,687	28,875
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,507							8,507	8,507	8,327
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,632	0	0			0		28,632	28,194	37,202
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	37,650	74,000						111,650	109,050	75,487
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	12,000	11,533
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	41,800							41,800	46,400	44,133
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	91,450	74,000	0			0		165,450	167,450	131,153
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	52,310							52,310	45,180	42,552
Museum, Band and Theater	32								0	0	0
Parks	33	63,500							63,500	43,900	36,401
Recreation	34								0	0	0
Cemetery	35	600							600	600	1,200
Community Center, Zoo, & Marina	36	33,800							33,800	22,300	22,080
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	150,210	0	0			0		150,210	111,980	102,233

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	8,750							8,750	8,750	8,750
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			15,000					15,000	15,000	15,078
TOTAL (lines 39 - 44)	45	8,750	0	15,000			0		23,750	23,750	23,828
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,540							5,540	5,540	5,950
Clerk, Treasurer, & Finance Adm.	47	11,000							11,000	10,600	10,707
Elections	48								0	1,400	0
Legal Services & City Attorney	49	500							500	500	319
City Hall & General Buildings	50								0	500	36,843
Tort Liability	51	12,000							12,000	12,000	10,853
Other General Government	52	17,000	20,000						37,000	34,900	0
TOTAL (lines 46 - 52)	53	46,040	20,000	0			0		66,040	65,440	64,672
DEBT SERVICE											
Gov Capital Projects	54	45,400			38,250				83,650	81,350	50,544
TIF Capital Projects	56	33,000							33,000	33,000	59,080
TOTAL CAPITAL PROJECTS	57		0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	370,482	94,000	15,000	38,250	0	0		517,732	511,164	468,712
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							119,600	119,600	99,300	149,524
Sewer Utility	60							32,500	32,500	32,600	405,533
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							37,518	37,518	37,265	0
Enterprise CAPITAL PROJECTS	71								0	611,200	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							189,618	189,618	780,365	555,057
TOTAL ALL EXPENDITURES (lines 58+74)	74	370,482	94,000	15,000	38,250	0	0	189,618	707,350	1,291,529	1,023,769
Regular Transfers Out	75								0	0	60,616
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	60,616
Total Expenditures & Fund Transfers Out (lines 75+78)	78	370,482	94,000	15,000	38,250	0	0	189,618	707,350	1,291,529	1,084,385
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	247,757	184,184	-29,750	41,824	-255,040	0	25,346	214,321	173,826	161,266

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	127,896	19,462		37,279	0			184,637	184,754	191,239
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	127,896	19,462		37,279	0			184,637	184,754	191,239
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			22,000					22,000	18,000	18,757
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,494	538		971	0			5,003	4,930	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		50,000						50,000	50,000	56,684
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,494	50,538		971	0			55,003	54,930	56,684
Licenses & Permits		1,305							1,305	1,305	1,325
Use of Money & Property		2,500							2,500	4,000	7,055
Intergovernmental:											
Federal Grants & Reimbursements									0	0	0
Road Use Taxes			74,000						74,000	72,400	72,927
Other State Grants & Reimbursements		1,400							1,400	0	270,273
Local Grants & Reimbursements		14,300							14,300	12,000	12,360
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,700	74,000	0	0	0		0	89,700	84,400	355,560
Charges for Fees & Service:											
Water Utility	21							105,300	105,300	99,300	88,609
Sewer Utility	22							124,300	124,300	88,300	79,904
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	46,400							46,400	46,400	45,110
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	36,600							36,600	36,300	28,864
Subtotal - Charges for Service (lines 21 thru 33)	34	83,000	0		0	0	0	229,600	312,600	270,300	242,487
Special Assessments	35	11,600							11,600	11,000	10,716
Miscellaneous		8,500							8,500	5,400	71,601
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	60,616
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	60,616
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	610,000	0
Proceeds of Capital Asset Sales	41	60,000							60,000	60,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	60,000	0	0	0	0	0	0	60,000	670,000	60,616
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	313,995	144,000	22,000	38,250	0	0	229,600	747,845	1,304,089	1,016,040
Beginning Fund Balance July 1	44	304,244	134,184	-36,750	41,824	-255,040	0	-14,636	173,826	161,266	229,611
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	618,239	278,184	-14,750	80,074	-255,040	0	214,964	921,671	1,465,355	1,245,651

CITY OF

INWOOD

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	127,896	19,462		37,279	0			184,637	184,754	191,239
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	127,896	19,462		37,279	0			184,637	184,754	191,239
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			22,000					22,000	18,000	18,757
Other City Taxes	6	3,494	50,538		971	0			55,003	54,930	56,684
Licenses & Permits	7	1,305	0					0	1,305	1,305	1,325
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	4,000	7,055
Intergovernmental	9	15,700	74,000	0	0	0		0	89,700	84,400	355,560
Charges for Fees & Service	10	83,000	0		0	0	0	229,600	312,600	270,300	242,487
Special Assessments	11	11,600	0		0	0		0	11,600	11,000	10,716
Miscellaneous	12	8,500	0		0	0	0	0	8,500	5,400	71,601
Sub-Total Revenues	13	253,995	144,000	22,000	38,250	0	0	229,600	687,845	634,089	955,424
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	60,616
Proceeds of Debt	15	0	0	0	0	0		0	0	610,000	0
Proceeds of Capital Asset Sales	16	60,000	0	0	0	0		0	60,000	60,000	0
Total Revenues and Other Sources	17	313,995	144,000	22,000	38,250	0	0	229,600	747,845	1,304,089	1,016,040
Expenditures & Other Financing Uses											
Public Safety	18	28,632	0	0			0		28,632	28,194	37,202
Public Works	19	91,450	74,000	0			0		165,450	167,450	131,153
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	150,210	0	0			0		150,210	111,980	102,233
Community and Economic Development	22	8,750	0	15,000			0		23,750	23,750	23,828
General Government	23	46,040	20,000	0			0		66,040	65,440	64,672
Debt Service	24	45,400	0	0	38,250		0		83,650	81,350	50,544
Capital Projects	25	0	0	0		0	0		0	33,000	59,080
Total Government Activities Expenditures	26	370,482	94,000	15,000	38,250	0	0	0	517,732	511,164	468,712
Business Type Proprietary: Enterprise & ISF	27							189,618	189,618	780,365	555,057
Total Gov & Bus Type Expenditures	28	370,482	94,000	15,000	38,250	0	0	189,618	707,350	1,291,529	1,023,769
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	60,616
Total ALL Expenditures/Fund Transfers Out	30	370,482	94,000	15,000	38,250	0	0	189,618	707,350	1,291,529	1,084,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-56,487	50,000	7,000	0	0	0	39,982	40,495	12,560	-68,345
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	304,244	134,184	-36,750	41,824	-255,040	0	-14,636	173,826	161,266	229,611
Ending Fund Balance June 30	35	247,757	184,184	-29,750	41,824	-255,040	0	25,346	214,321	173,826	161,266

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: INWOOD

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Main Street Improvements	300,000	September 2002	30,000	8,250		38,250		38,250
(2)	Sewer Rehabilitation	529,000		24,000	13,518		37,518	37,518	0
(3)	South Main Street Improvements	350,000	April 2004	35,000	10,400		45,400	45,400	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				89,000	32,168	0	121,168	82,918	38,250

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **INWOOD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			89,000	32,168	0	121,168	82,918	38,250

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **INWOOD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Inwood Community Center

on 3/11/08 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.59807

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712 753-4833
phone number

 Carol Vander Kolk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	184,637	184,754	191,239
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	184,637	184,754	191,239
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	22,000	18,000	18,757
Other City Taxes	6	55,003	54,930	56,684
Licenses & Permits	7	1,305	1,305	1,325
Use of Money and Property	8	2,500	4,000	7,055
Intergovernmental	9	89,700	84,400	355,560
Charges for Fees & Service	10	312,600	270,300	242,487
Special Assessments	11	11,600	11,000	10,716
Miscellaneous	12	8,500	5,400	71,601
Other Financing Sources	13	60,000	670,000	60,616
Total Revenues and Other Sources	14	747,845	1,304,089	1,016,040
Expenditures & Other Financing Uses				
Public Safety	15	28,632	28,194	37,202
Public Works	16	165,450	167,450	131,153
Health and Social Services	17	0	0	0
Culture and Recreation	18	150,210	111,980	102,233
Community and Economic Development	19	23,750	23,750	23,828
General Government	20	66,040	65,440	64,672
Debt Service	21	83,650	81,350	50,544
Capital Projects	22	0	33,000	59,080
Total Government Activities Expenditures	23	517,732	511,164	468,712
Business Type / Enterprises	24	189,618	780,365	555,057
Total ALL Expenditures	25	707,350	1,291,529	1,023,769
Transfers Out	26	0	0	60,616
Total ALL Expenditures/Transfers Out	27	707,350	1,291,529	1,084,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	40,495	12,560	-68,345
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	173,826	161,266	229,611
Ending Fund Balance June 30	31	214,321	173,826	161,266