

42-392

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Hubbard County Name: HARDIN Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641)864-3187
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>15,353,779</u>	2b <u>14,893,707</u>	885
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>655,190</u>	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 124,366	120,639	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 19,500	18,916	52 1.27005
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 143,866	139,555	
384.1	3.00375	Ag Land	26 1,968	1,968	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 145,834	141,523	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,003	13,583	0.91202
	Amt Nec	Other Employee Benefits	31 9,100	8,827	0.59269
Total Employee Benefit Levies (29,30,31)			32 23,103	22,411	65 1.50471
Sub Total Special Revenue Levies (28+32)			33 23,103	22,411	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 _____	0	66 0.00000
	SSMID 2 (A)	(B) _____	35 _____	0	67 0.00000
	SSMID 3 (A)	(B) _____	36 _____	0	68 0.00000
	SSMID 4 (A)	(B) _____	35a _____	0	69 0.00000
	SSMID 5 (A)	(B) _____	36a _____	0	565 0.00000
	SSMID 6 (A)	(B) _____	37 _____	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 23,103	22,411	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 168,937	163,934	72 10.87476

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hubbard

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	452,922	84,028			68,546	113,042	718,538	415,684	1,134,222
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	506,354	99,266			3,887	6,163	615,670	163,497	779,167
Actual Expenditures Except End Bal (pg 12, line 259) *	3	430,203	72,611			17,708		520,522	156,010	676,532
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	529,073	110,683		0	54,725	119,205	813,686	423,171	1,236,857
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	529,073	110,683		0	54,725	119,205	813,686	423,171	1,236,857
Re-Est Revenues	6	726,640	95,485	0	0	1,500	6,500	830,125	1,273,264	2,103,389
Re-Est Expenditures	7	701,358	82,084	0	0	1,000	0	784,442	1,398,160	2,182,602
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	554,355	124,084	0	0	55,225	125,705	859,369	298,275	1,157,644
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	554,355	124,084	0	0	55,225	125,705	859,369	298,275	1,157,644
Revenues	11	460,184	97,103	0	0	0	6,000	563,287	2,178,850	2,742,137
Expenditures	12	462,420	83,103	0	0	0	1,000	546,523	2,160,507	2,707,030
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	552,119	138,084	0	0	55,225	130,705	876,133	316,618	1,192,751

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	19,470							19,470	19,470	19,770
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	156,700	930						157,630	383,398	158,169
Ambulance	6	27,200	1,230						28,430	31,120	33,113
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	203,470	2,160	0			0		205,630	433,988	211,052
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	41,400	60,000						101,400	99,700	88,073
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	18,000							18,000	18,000	14,878
Traffic Control and Safety	15								0	0	0
Snow Removal	16	900							900	750	574
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	25,000							25,000	25,000	23,810
Other Public Works	21	2,500	7,653						10,153	9,528	8,358
TOTAL (lines 12 - 21)	22	87,800	67,653	0			0		155,453	152,978	135,693
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,600							3,600	3,600	2,850
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,600	0	0			0		3,600	3,600	2,850
CULTURE & RECREATION											
Library Services	31	50,800	3,580						54,380	58,661	45,083
Museum, Band and Theater	32								0	0	0
Parks	33	8,400	360						8,760	8,490	9,616
Recreation	34	45,450	1,785						47,235	48,765	33,279
Cemetery	35	2,500							2,500	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	107,150	5,725	0			0		112,875	117,916	89,978

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	1,800	0
Economic Development	40	15,000							15,000	15,000	14,868
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	300							300	500	301
Other Com & Econ Development	43								0	3,310	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	15,300	0	0			0		15,300	20,610	15,169
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,000							6,000	6,000	4,850
Clerk, Treasurer, & Finance Adm.	47	20,500	7,565						28,065	27,350	27,321
Elections	48								0	0	0
Legal Services & City Attorney	49	500							500	500	152
City Hall & General Buildings	50	3,100							3,100	3,000	2,318
Tort Liability	51	2,000							2,000	2,000	1,535
Other General Government	52	13,000							13,000	15,500	8,765
TOTAL (lines 46 - 52)	53	45,100	7,565	0			0		52,665	54,350	44,941
DEBT SERVICE											
Gov Capital Projects	55						1,000		1,000	1,000	20,839
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	1,000		1,000	1,000	20,839
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	462,420	83,103	0	0	0	1,000		546,523	784,442	520,522
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							61,715	61,715	61,870	61,702
Sewer Utility	60							42,767	42,767	41,440	39,486
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							56,025	56,025	49,510	43,043
Enterprise CAPITAL PROJECTS	71							2,000,000	2,000,000	1,245,340	11,779
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,160,507	2,160,507	1,398,160	156,010
TOTAL ALL EXPENDITURES (lines 58+74)	74	462,420	83,103	0	0	0	1,000	2,160,507	2,707,030	2,182,602	676,532
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	462,420	83,103	0	0	0	1,000	2,160,507	2,707,030	2,182,602	676,532
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	552,119	138,084	0	0	55,225	130,705	316,618	1,192,751	1,157,644	1,236,857

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	141,523	22,411		0	0			163,934	141,425	167,909
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	141,523	22,411		0	0			163,934	141,425	167,909
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	44
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,311	692		0	0			5,003	4,400	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	75,000							75,000	75,000	81,686
Subtotal - Other City Taxes (lines 6 thru 12)	13	79,311	692		0	0			80,003	79,400	81,686
Licenses & Permits	14	1,430							1,430	1,580	1,405
Use of Money & Property	15	25,420					5,000		30,420	25,400	39,176
Intergovernmental:											
Federal Grants & Reimbursements	16								0	435,924	125,098
Road Use Taxes	17		74,000						74,000	74,340	73,760
Other State Grants & Reimbursements	18								0	1,000	2,919
Local Grants & Reimbursements	19	39,500							39,500	41,380	38,077
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,500	74,000	0	0	0		0	113,500	552,644	239,854
Charges for Fees & Service:											
Water Utility	21							93,150	93,150	78,740	74,066
Sewer Utility	22							85,700	85,700	50,600	36,847
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	29,400							29,400	30,400	29,481
Hospital	28	30,000							30,000	30,000	36,754
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	9,500							9,500	11,300	9,045
Subtotal - Charges for Service (lines 21 thru 33)	34	68,900	0		0	0	0	178,850	247,750	201,040	186,193
Special Assessments	35								0	0	97
Miscellaneous	36	104,100				0	1,000		105,100	156,900	19,760
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,000,000	2,000,000	945,000	43,043
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	2,000,000	2,000,000	945,000	43,043
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	460,184	97,103	0	0	0	6,000	2,178,850	2,742,137	2,103,389	779,167
Beginning Fund Balance July 1	44	554,355	124,084	0	0	55,225	125,705	298,275	1,157,644	1,236,857	1,134,222
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,014,539	221,187	0	0	55,225	131,705	2,477,125	3,899,781	3,340,246	1,913,389

CITY OF

Hubbard

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	141,523	22,411		0	0			163,934	141,425	167,909
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	141,523	22,411		0	0			163,934	141,425	167,909
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	44
Other City Taxes	6	79,311	692		0	0			80,003	79,400	81,686
Licenses & Permits	7	1,430	0					0	1,430	1,580	1,405
Use of Money and Property	8	25,420	0	0	0	0	5,000	0	30,420	25,400	39,176
Intergovernmental	9	39,500	74,000	0	0	0		0	113,500	552,644	239,854
Charges for Fees & Service	10	68,900	0		0	0	0	178,850	247,750	201,040	186,193
Special Assessments	11	0	0		0	0		0	0	0	97
Miscellaneous	12	104,100	0				1,000	0	105,100	156,900	19,760
Sub-Total Revenues	13	460,184	97,103	0	0	0	6,000	178,850	742,137	1,158,389	736,124
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		2,000,000	2,000,000	945,000	43,043
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	460,184	97,103	0	0	0	6,000	2,178,850	2,742,137	2,103,389	779,167
Expenditures & Other Financing Uses											
Public Safety	18	203,470	2,160	0			0		205,630	433,988	211,052
Public Works	19	87,800	67,653	0			0		155,453	152,978	135,693
Health and Social Services	20	3,600	0	0			0		3,600	3,600	2,850
Culture and Recreation	21	107,150	5,725	0			0		112,875	117,916	89,978
Community and Economic Development	22	15,300	0	0			0		15,300	20,610	15,169
General Government	23	45,100	7,565	0			0		52,665	54,350	44,941
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	1,000		1,000	1,000	20,839
Total Government Activities Expenditures	26	462,420	83,103	0	0	0	1,000		546,523	784,442	520,522
Business Type Proprietary: Enterprise & ISF	27							2,160,507	2,160,507	1,398,160	156,010
Total Gov & Bus Type Expenditures	28	462,420	83,103	0	0	0	1,000	2,160,507	2,707,030	2,182,602	676,532
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	462,420	83,103	0	0	0	1,000	2,160,507	2,707,030	2,182,602	676,532
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,236	14,000	0	0	0	5,000	18,343	35,107	-79,213	102,635
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	554,355	124,084	0	0	55,225	125,705	298,275	1,157,644	1,236,857	1,134,222
Ending Fund Balance June 30	35	552,119	138,084	0	0	55,225	130,705	316,618	1,192,751	1,157,644	1,236,857

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Hubbard

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Project	800,000	N/A	31,000	23,100	1,925	56,025	56,025	0
(2)	Water Tower Project	145,000	N/A	0	0	0	0	0	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			31,000	23,100	1,925	56,025	56,025	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Hubbard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				31,000	23,100	1,925	56,025	56,025	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Hubbard, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.87476

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-864-3187
phone number

Cheryl A. Pickering, CMC
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	163,934	141,425	167,909
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	163,934	141,425	167,909
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	44
Other City Taxes	6	80,003	79,400	81,686
Licenses & Permits	7	1,430	1,580	1,405
Use of Money and Property	8	30,420	25,400	39,176
Intergovernmental	9	113,500	552,644	239,854
Charges for Fees & Service	10	247,750	201,040	186,193
Special Assessments	11	0	0	97
Miscellaneous	12	105,100	156,900	19,760
Other Financing Sources	13	2,000,000	945,000	43,043
Total Revenues and Other Sources	14	2,742,137	2,103,389	779,167
Expenditures & Other Financing Uses				
Public Safety	15	205,630	433,988	211,052
Public Works	16	155,453	152,978	135,693
Health and Social Services	17	3,600	3,600	2,850
Culture and Recreation	18	112,875	117,916	89,978
Community and Economic Development	19	15,300	20,610	15,169
General Government	20	52,665	54,350	44,941
Debt Service	21	0	0	0
Capital Projects	22	1,000	1,000	20,839
Total Government Activities Expenditures	23	546,523	784,442	520,522
Business Type / Enterprises	24	2,160,507	1,398,160	156,010
Total ALL Expenditures	25	2,707,030	2,182,602	676,532
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	2,707,030	2,182,602	676,532
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	35,107	-79,213	102,635
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,157,644	1,236,857	1,134,222
Ending Fund Balance June 30	31	1,192,751	1,157,644	1,236,857