

28-262

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: HOPKINTON County Name: DELAWARE Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-926-2181
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	10,623,315	10,455,406	
DEBT SERVICE 3a	10,623,315	10,455,406	
Ag Land 4a	60,368		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 86,049	84,689	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,000	24,605	52 2.35331
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 111,049	109,294	
384.1	3.00375	Ag Land	26 181	181	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 111,230	109,475	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,868	2,823	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,363	5,278	0.50483
	Amt Nec	Other Employee Benefits	31 11,220	11,043	1.05617
Total Employee Benefit Levies (29,30,31)			32 16,583	16,321	65 1.56100
Sub Total Special Revenue Levies (28+32)			33 19,451	19,144	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 19,451	19,144	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 130,681	128,619	72 12.28431

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

HOPKINTON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	268,510	-24,620		-116,928	0	60,586	187,548	1,232,764	1,420,312
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	295,943	101,228		60,000	0	182	457,353	633,338	1,090,691
Actual Expenditures Except End Bal (pg 12, line 259) *	3	363,389	58,624		55,267	0	27,501	504,781	678,336	1,183,117
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	201,064	17,984		-112,195	0	33,267	140,120	1,187,766	1,327,886
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	201,064	17,984		-112,195	0	33,267	140,120	1,187,766	1,327,886
Re-Est Revenues	6	170,683	121,946	0	60,000	0	0	352,629	716,950	1,069,579
Re-Est Expenditures	7	336,989	96,664	0	0	0	0	433,653	732,175	1,165,828
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	34,758	43,266	0	-52,195	0	33,267	59,096	1,172,541	1,231,637
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	34,758	43,266	0	-52,195	0	33,267	59,096	1,172,541	1,231,637
Revenues	11	279,347	77,472	0	60,000	0	0	416,819	693,750	1,110,569
Expenditures	12	363,110	95,077	0	0	0	0	458,187	838,362	1,296,549
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-49,005	25,661	0	7,805	0	33,267	17,728	1,027,929	1,045,657

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	22,728							22,728	22,066	22,066
Jail	2								0	0	0
Emergency Management	3	613							613	613	613
Flood Control	4								0	0	0
Fire Department	5	60,000							60,000	41,000	26,695
Ambulance	6	5,176							5,176	5,176	4,821
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	15	41
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	88,617	0	0			0		88,617	68,870	54,236
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,000	92,209						113,209	115,562	107,334
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600							3,600	3,600	3,600
Traffic Control and Safety	15								0	0	0
Snow Removal	16	8,000							8,000	6,000	6,368
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	37,660							37,660	37,760	43,449
Other Public Works	21	3,000							3,000	3,000	5,222
TOTAL (lines 12 - 21)	22	73,260	92,209	0			0		165,469	165,922	165,973
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	37,766							37,766	30,000	25,933
Museum, Band and Theater	32								0	0	0
Parks	33	29,897							29,897	32,100	32,522
Recreation	34	27,193							27,193	27,943	21,051
Cemetery	35	12,700							12,700	12,700	11,369
Community Center, Zoo, & Marina	36	11,306							11,306	11,906	13,602
Other Culture and Recreation	37	800							800	800	372
TOTAL (lines 31 - 37)	38	119,662	0	0			0		119,662	115,449	104,849

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,850							1,850	3,000	1,947
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,850	0	0			0		1,850	3,000	1,947
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,230							3,230	3,230	2,971
Clerk, Treasurer, & Finance Adm.	47	33,682							33,682	29,536	28,103
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	1,000							1,000	2,000	0
City Hall & General Buildings	50	16,850							16,850	18,550	15,204
Tort Liability	51	18,000							18,000	18,000	16,270
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	73,762	0	0			0		73,762	72,316	62,548
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	357,151	92,209	0	0	0	0		449,360	425,557	389,553
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							56,850	56,850	55,000	44,485
Sewer Utility	60							185,512	185,512	114,000	81,852
Electric Utility	61							536,000	536,000	503,175	492,000
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							778,362	778,362	672,175	618,337
TOTAL ALL EXPENDITURES (lines 58+74)	74	357,151	92,209	0	0	0	0	778,362	1,227,722	1,097,732	1,007,890
Regular Transfers Out	75	5,959	2,868					60,000	68,827	68,096	8,044
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	5,959	2,868	0	0	0	0	60,000	68,827	68,096	8,044
Total Expenditures & Fund Transfers Out (lines 75+78)	78	363,110	95,077	0	0	0	0	838,362	1,296,549	1,165,828	1,015,934
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-49,005	25,661	0	7,805	0	33,267	1,027,929	1,045,657	1,231,637	1,327,886

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	109,475	19,144		0	0			128,619	119,707	116,730
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	109,475	19,144		0	0			128,619	119,707	116,730
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,755	307		0	0			2,062	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	47,500							47,500	45,000	47,515
Subtotal - Other City Taxes (lines 6 thru 12)	13	49,255	307		0	0			49,562	45,000	47,515
Licenses & Permits	14	2,450							2,450	2,950	2,450
Use of Money & Property	15	49,000							49,000	4,000	3,630
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		58,021						58,021	57,476	56,758
Other State Grants & Reimbursements	18	3,000							3,000	2,800	2,031
Local Grants & Reimbursements	19	20,000							20,000	50,600	17,214
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,000	58,021	0	0	0		0	81,021	110,876	76,003
Charges for Fees & Service:											
Water Utility	21							57,800	57,800	57,000	54,777
Sewer Utility	22							99,950	99,950	101,950	102,450
Electric Utility	23							536,000	536,000	523,000	475,528
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	37,340							37,340	37,000	36,381
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	37,340	0		0	0	0	693,750	731,090	718,950	669,136
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37	8,827			60,000				68,827	68,096	8,044
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	8,827	0	0	60,000	0	0	0	68,827	68,096	8,044
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	8,827	0	0	60,000	0	0	0	68,827	68,096	8,044
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	279,347	77,472	0	60,000	0	0	693,750	1,110,569	1,069,579	923,508
Beginning Fund Balance July 1	44	34,758	43,266	0	-52,195	0	33,267	1,172,541	1,231,637	1,327,886	1,420,312
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	314,105	120,738	0	7,805	0	33,267	1,866,291	2,342,206	2,397,465	2,343,820

CITY OF

HOPKINTON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	109,475	19,144		0	0			128,619	119,707	116,730
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	109,475	19,144		0	0			128,619	119,707	116,730
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	49,255	307		0	0			49,562	45,000	47,515
Licenses & Permits	7	2,450	0					0	2,450	2,950	2,450
Use of Money and Property	8	49,000	0	0	0	0	0	0	49,000	4,000	3,630
Intergovernmental	9	23,000	58,021	0	0	0		0	81,021	110,876	76,003
Charges for Fees & Service	10	37,340	0		0	0	0	693,750	731,090	718,950	669,136
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	270,520	77,472	0	0	0	0	693,750	1,041,742	1,001,483	915,464
Other Financing Sources:											
Total Transfers In	14	8,827	0	0	60,000	0	0	0	68,827	68,096	8,044
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	279,347	77,472	0	60,000	0	0	693,750	1,110,569	1,069,579	923,508
Expenditures & Other Financing Uses											
Public Safety	18	88,617	0	0			0		88,617	68,870	54,236
Public Works	19	73,260	92,209	0			0		165,469	165,922	165,973
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	119,662	0	0			0		119,662	115,449	104,849
Community and Economic Development	22	1,850	0	0			0		1,850	3,000	1,947
General Government	23	73,762	0	0			0		73,762	72,316	62,548
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	357,151	92,209	0	0	0	0		449,360	425,557	389,553
Business Type Proprietary: Enterprise & ISF	27							778,362	778,362	672,175	618,337
Total Gov & Bus Type Expenditures	28	357,151	92,209	0	0	0	0	778,362	1,227,722	1,097,732	1,007,890
Total Transfers Out	29	5,959	2,868	0	0	0	0	60,000	68,827	68,096	8,044
Total ALL Expenditures/Fund Transfers Out	30	363,110	95,077	0	0	0	0	838,362	1,296,549	1,165,828	1,015,934
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-83,763	-17,605	0	60,000	0	0	-144,612	-185,980	-96,249	-92,426
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	34,758	43,266	0	-52,195	0	33,267	1,172,541	1,231,637	1,327,886	1,420,312
Ending Fund Balance June 30	35	-49,005	25,661	0	7,805	0	33,267	1,027,929	1,045,657	1,231,637	1,327,886

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **HOPKINTON**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Improvements to Wastewater Treatment Plant	285,000		19,000	9,690		28,690	28,690	0
(2)	Improvements to Wastewater Treatment Plant	300,000		20,000	10,200		30,200	30,200	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			39,000	19,890	0	58,890	58,890	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **HOPKINTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			39,000	19,890	0	58,890	58,890	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **HOPKINTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/10/2008 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.28431

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-926-2181
phone number

Diane Nordmann, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	128,619	119,707	116,730
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	128,619	119,707	116,730
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	49,562	45,000	47,515
Licenses & Permits	7	2,450	2,950	2,450
Use of Money and Property	8	49,000	4,000	3,630
Intergovernmental	9	81,021	110,876	76,003
Charges for Fees & Service	10	731,090	718,950	669,136
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	68,827	68,096	8,044
Total Revenues and Other Sources	14	1,110,569	1,069,579	923,508
Expenditures & Other Financing Uses				
Public Safety	15	88,617	68,870	54,236
Public Works	16	165,469	165,922	165,973
Health and Social Services	17	0	0	0
Culture and Recreation	18	119,662	115,449	104,849
Community and Economic Development	19	1,850	3,000	1,947
General Government	20	73,762	72,316	62,548
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	449,360	425,557	389,553
Business Type / Enterprises	24	778,362	672,175	618,337
Total ALL Expenditures	25	1,227,722	1,097,732	1,007,890
Transfers Out	26	68,827	68,096	8,044
Total ALL Expenditures/Transfers Out	27	1,296,549	1,165,828	1,015,934
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-185,980	-96,249	-92,426
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,231,637	1,327,886	1,420,312
Ending Fund Balance June 30	31	1,045,657	1,231,637	1,327,886